

BANNARI AMMAN SUGARS LIMITED

Registered Office : 1212, Trichy Road, Coimbatore - 641 018

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.06.2012

(Amount Rupees in Lakhs)

Sl No.	Particulars	Three months ended 30.6.2012 (Unaudited)	Three months ended 31.3.2012 (Unaudited)	Corresponding three months ended 30.6.2011 (Unaudited)	Previous accounting year ended 31.03.2012 (Audited)
PART - I					
1.	Income from operations				
	a. Net Sales/ Income from operations	36035.88	30651.05	25939.61	117951.41
	b. Other operating Income	217.19	288.11	31.20	459.43
	Total Income from operations (a + b)	36253.07	30939.16	25970.81	118410.84
2.	Expenses				
	a. Cost of materials consumed	10752.11	28438.33	12476.96	79223.38
	b. Purchase of traded goods	1790.45	344.41	20.20	406.47
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	12178.92	(14130.86)	4197.45	(7635.70)
	d. Employee benefit expenses	1585.29	1716.47	929.81	5323.95
	e. Depreciation and amortisation expense	1468.83	1635.22	1641.38	6676.92
	f. Power and fuel	1034.47	1041.46	2323.24	6040.57
	g. Other Expenses	2449.99	4169.91	2502.89	12376.91
	Total expenses	31260.06	23214.94	24091.93	102412.50
3.	Profit from Operations before other income, financial costs and exceptional Items (1-2)	4993.01	7724.22	1878.88	15998.34
4.	Other Income	47.42	95.87	30.54	322.74
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	5040.43	7820.09	1909.42	16321.08
6.	Finance costs	1447.83	1454.18	1103.67	5077.85
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	3592.60	6365.91	805.75	11243.23
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	3592.60	6365.91	805.75	11243.23
10.	Tax expenses				
	a. Provision for taxation	900.02	1178.91	163.36	2248.30
	b. MAT Credit Entitlement		(1223.11)	(163.36)	(1223.11)
	c. Provision for Deferred tax	(127.72)	(20.25)	97.43	(348.95)
	d. Total	772.30	(64.45)	97.43	676.24
11.	Net Profit from Ordinary Activities after tax (9-10)	2820.30	6430.36	708.32	10566.99
12.	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-
13.	Net Profit for the period (11 - 12)	2820.30	6430.36	708.32	10566.99
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	80355.33
16.	Earning Per Share (EPS)				
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	24.65	56.21	6.19	92.37
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	24.65	56.21	6.19	92.37



Sl No.	Particulars	Three months ended 30.6.2012 (Unaudited)	Three months ended 31.3.2012 (Unaudited)	Corresponding three months ended 30.6.2011 (Unaudited)	Previous accounting year ended 31.03.2012 (Audited)
PART - II					
A. PARTICULARS OF SHARE HOLDING:					
1.	Public shareholding				
	- Number of shares	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28
2.	Promoters and promoter group Share holding:				
	a. Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b. Non-encumbered				
	- Number of shares	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72

B. INVESTOR COMPLAINTS:

Three months ended
30.06.2012

Pending at the beginning of the quarter Nil
Received during the quarter Nil
Disposed of during the quarter Nil
Remaining unresolved at the end of the quarter Nil

Notes:

- Figures for the previous year/quarter have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 6th August 2012
- Statutory Auditors have carried out a limited review of the above financial results

For BANNARI AMMAN SUGARS LIMITED

Coimbatore

6.8.2012



S V BALASUBRAMANIAM

CHAIRMAN

**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGES FOR THE THREE MONTHS ENDED 30.06.2012**

(Amount Rs in Lakhs)

Particulars	Three months ended 30.06.2012 (Unaudited)	Three months ended 31.03.2012 (Unaudited)	Corresponding three months ended 30.06.2011 (Unaudited)	Previous accounting year ended 31.03.2012 (Audited)
1.SEGMENT REVENUE (Net sales/Income from each segment)				
a) Sugar	31971.63	27382.40	20643.24	100791.82
b) Power	3465.93	8166.55	6447.28	25160.09
c) Distillery	2248.23	1876.28	1974.20	9378.23
d) Unallocated	2179.96	2093.98	1516.85	7617.49
Total	39865.75	39519.21	30581.57	142947.63
Less: Inter Segment Revenue	3612.68	8580.05	4610.76	24536.79
Net Sales/Income from operation	36253.07	30939.16	25970.81	118410.84
2. SEGMENT RESULTS (Profit before Tax and Finance costs from each segment)				
a) Sugar	3227.92	3751.51	(401.04)	4504.86
b) Power	1023.32	3437.52	1945.97	7985.44
c) Distillery	307.43	200.29	431.26	2563.73
d) Unallocated	451.35	396.30	(85.19)	1199.69
Total	5010.02	7785.62	1891.00	16253.72
Less: Finance Costs	1447.83	1454.18	1103.67	5077.85
	3562.19	6331.44	787.33	11175.87
Add: Un-allocable income	30.41	34.47	18.42	67.36
Total Profit Before Tax	3592.60	6365.91	805.75	11243.23
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)				
a) Sugar	100996.73	98785.68	91593.01	98785.68
b) Power	14168.82	15623.16	17653.34	15623.16
c) Distillery	9594.26	8549.31	9437.71	8549.31
d) Unallocated	5400.54	5850.41	6325.34	5850.41
Total	130160.35	128808.56	125009.40	128808.56



Ref. No.

Date :

LIMITED REVIEW REPORT

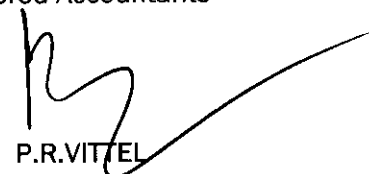
To
The Board of Directors,
Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Sugars Limited for the period ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants


P.R.VITTEL
Partner

Membership No.200/18111
ICAI Firm Regn. No: 003328S

Place: Coimbatore
Date: 6th August, 2012

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