



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/MAIL/2025

28.05.2025

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

Outcome of Board Meeting held on 28th May, 2025

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations"), we wish to submit that the Board of Directors of the company at its meeting held today the 28th May 2025 inter alia considered and approved the following:

(1) Financial Results

The Audited Financial Results for the quarter and financial year ended March 31, 2025. The financial results along with statutory auditors' report (unmodified opinion) and a declaration that the Auditors' Report on the results is with unmodified opinion are annexed herewith as "*Annexure-I*".

(2) Dividend

Recommended dividend of Rs.12.50 (Rupees twelve and paise fifty) per equity share of Rs.10/- each for the financial year ended March31, 2025 subject to the approval of the members at the ensuing Annual General Meeting of the company.

(3) Re-Appointment of Chairman

Re-appointment of Sri S V Balasubramaniam (DIN:00002405) as the Chairman of the Company with substantial powers of management for a period of five years with effect from 02.06.2025. The terms of appointment of Sri S V Balasubramaniam are subject to approval of the members at the ensuing Annual General Meeting.

Disclosure as required as per Regulation 30 of SEBI Listing Regulations read with SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as "*Annexure-II*".

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(4) Re-appointment of Managing Director

Re-appointment of Sri B Saravanan (DIN:00002927) as the Managing Director of the Company for a period of five years with effect from 02.06.2025. The terms of appointment of Sri B Saravanan are subject to approval of the members at the ensuing Annual General Meeting.

Disclosure as required as per Regulation 30 of SEBI Listing Regulations read with SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as "*Annexure-III*".

(5) Appointment of Secretarial Auditor

Appointment of Thirumurthy and Associates (Unique Identification No. S1991TN796100) as Secretarial Auditors of the Company in accordance with Regulation 24A of SEBI Listing Regulations for a period of five consecutive years commencing from the financial year 2025-26 till 2029-30 subject to approval of the shareholders of the company at the ensuing Annual General Meeting.

Disclosure as required as per Regulation 30 of SEBI Listing Regulations read with SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as "*Anrexure - IV*".

(6) Appointment of Internal Auditors

Based on the recommendation of Audit Committee, the Board has approved the appointment of M/s Nandakumar & Sundaran, Chartered Accountants and M/s BM & Associates, Chartered Accountants as internal auditors of the company for the financial year 2025-2026.

Disclosure as required as per Regulation 30 of SEBI Listing Regulations read with SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as "*Annexure - V*".

(7) Appointment of Cost Auditor

Based on the recommendation of Audit Committee, the Board has approved the appointment of Sri M Nagarajan, Cost Accountant as Cost Auditor for carrying out cost audit for the financial year 2025-2026.

Disclosure as required as per Regulation 30 of SEBI Listing Regulations read with SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as "*Annexure - VI*".

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The 41st Annual General Meeting of the company is scheduled to be held on Friday, the 29th August, 2025 through Video Conferencing/Other Audio-Visual Means (OAVM) in accordance with the General Circular No.09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, in continuation of the circular issued earlier in this regard. The book closure for the purpose of 41st Annual General Meeting and payment of dividend is fixed from Saturday the 23rd August, 2025 to Friday the 29th August, 2025 (both days inclusive)

The meeting of the Board of Directors of the Company held today was commenced at 2.00 P.M and concluded at 3.40 P.M

Kindly take it on your record.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY/COMPLIANCE OFFICER



Encl: As above

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

CIN : L15421TZ1983PLC001358

Phone: 91-422 - 2204100 Fax : 91 - 422 - 2309999 E-mail : shares@bannari.com

Website : www.bannari.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025

(₹ in Lakhs)

Sl No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1.	Income					
	a. Revenue from operations	49386.60	42142.50	42115.87	179297.40	222031.81
	b. Other income	2146.64	142.14	238.91	2627.02	669.83
	Total income	51533.24	42284.64	42354.78	181924.42	222701.64
2.	Expenses					
	a. Cost of materials consumed	28999.82	34305.62	34331.36	105343.53	153365.45
	b. Purchase of stock-in-trade	29.25	57.47	52.36	193.80	199.86
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2506.30	(7834.72)	(7615.63)	12496.26	(2226.63)
	d. Employee benefit expenses	3886.86	3681.60	4025.80	14822.18	14900.48
	e. Finance costs	329.29	407.68	759.45	1578.40	3164.61
	f. Depreciation and amortisation expenses	1635.92	1417.59	1469.42	5851.19	5759.30
	g. Other expenses	8662.12	5791.25	6221.22	25413.49	25152.49
	Total expenses	46049.56	37826.49	39243.98	165698.85	200315.56
3.	Profit/(Loss) before Exceptional Items and tax (1 - 2)	5483.68	4458.15	3110.80	16225.57	22386.08
4.	Exceptional items	-	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	5483.68	4458.15	3110.80	16225.57	22386.08
6.	Tax Expenses					
	Current tax	622.42	778.08	488.85	2491.98	4055.61
	Deferred tax	1345.12	798.99	438.55	3266.78	3100.25
	Total tax expenses	1967.54	1577.07	927.40	5758.76	7155.86
7.	Net Profit/(Loss) for the period (5 - 6)	3516.14	2881.08	2183.40	10466.81	15230.22
8.	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	(55.45)	48.47	(138.97)	199.03	(18.40)
	(ii) Income tax thereon	(5.36)	(7.06)	48.57	(49.92)	6.43
	Total Other Comprehensive Income	(60.81)	41.41	(90.40)	149.11	(11.97)
9.	Total Comprehensive Income (7 + 8)	3455.33	2922.49	2093.00	10615.92	15218.25
10.	Paid-up Equity share capital (Face value ₹ 10/- per share)	1253.97	1253.97	1253.97	1253.97	1253.97
11.	Other Equity	-	-	-	176634.66	167586.20
12.	Earnings Per Share (of ₹ 10/- each) (not annualised)					
	a. Basic (₹)	28.04	22.98	17.41	83.47	121.46
	b. Diluted (₹)	28.04	22.98	17.41	83.47	121.46

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S.V. [Signature]

SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER AND YEAR ENDED 31.03.2025

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	
1. SEGMENT REVENUE (Sales/ Income from each segment)					
a) Sugar	50614.98	40122.72	42097.32	171410.85	218709.39
b) Power	10778.74	10083.74	12669.66	34504.83	50895.92
c) Distillery	7175.78	9805.65	5912.44	32368.93	24015.16
d) Granite Products	597.62	840.98	712.34	2706.93	2183.11
Total	69167.12	60853.09	61391.76	240991.54	295803.58
Less: Inter Segment Revenue	19780.52	18710.59	19275.89	61694.14	73771.77
Revenue from operation	49386.60	42142.50	42115.87	179297.40	222031.81
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)					
a) Sugar	2475.04	913.99	425.56	4361.06	8180.81
b) Power	2921.79	1217.97	2633.99	6655.63	11799.79
c) Distillery	147.34	2564.48	1040.90	6507.49	6627.75
d) Granite Products	153.52	67.35	(341.97)	(137.79)	(1456.75)
Total	5697.69	4763.79	3758.48	17386.39	25151.60
Less: Finance Costs	329.29	407.68	759.45	1578.40	3164.61
	5368.40	4356.11	2999.03	15807.99	21986.99
Add: Unallocable income	115.28	102.04	111.77	417.58	399.09
Total Profit/(Loss) Before Tax	5483.68	4458.15	3110.80	16225.57	22386.08
3. SEGMENT ASSETS					
a) Sugar	144721.43	148521.36	156806.72	144721.43	156806.72
b) Power	19880.10	19136.91	29717.39	19880.10	29717.39
c) Distillery	44519.71	43586.17	42338.26	44519.71	42338.26
d) Granite Products	8943.23	8939.57	9523.74	8943.23	9523.74
e) Unallocated	4112.92	3277.17	5062.44	4112.92	5062.44
Total	222177.39	223461.18	243448.55	222177.39	243448.55
4. SEGMENT LIABILITIES					
a) Sugar	24663.28	29598.32	46033.89	24663.28	46033.89
b) Power	1803.97	3093.67	8448.92	1803.97	8448.92
c) Distillery	2536.01	2896.67	6454.76	2536.01	6454.76
d) Granite Products	167.21	293.83	358.50	167.21	358.50
e) Unallocated	15118.29	13145.40	13312.31	15118.29	13312.31
Total	44288.76	49027.89	74608.38	44288.76	74608.38

Number



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BANNARI AMMAN SUGARS LIMITED, COIMBATORE
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2025

(₹ in Lakhs)

	As at 31.03.2025		As at 31.03.2024	
	(Audited)		(Audited)	
	Details	Total	Details	Total
ASSETS				
1. NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	118805.53		106982.10	
(b) Capital Work in Progress	1085.41		11246.21	
(c) Right-of-use assets	22.21		46.48	
(d) Biological Assets	58.55		54.97	
(e) Financial Assets				
(i) Investments	442.71		309.56	
(ii) Trade Receivables	978.31		3061.24	
(iii) Other Financial assets	247.45		989.78	
(f) Other non-current assets	1049.37	122689.54	1532.77	124223.11
2. CURRENT ASSETS				
(a) Inventories	88545.93		100878.71	
(b) Biological Assets	20.51		17.21	
(c) Financial Assets				
(i) Trade Receivables	6645.83		13416.19	
(ii) Cash and cash equivalents	130.60		637.00	
(iii) Bank balance other than Cash and cash equivalents	62.01		59.93	
(iv) Loans	129.32		128.88	
(v) Other Financial assets	863.77		863.39	
(d) Other current assets	3089.89		3224.11	
(e) Current Tax Assets (Net)	423.67		47.01	
		9911.53		119272.43
TOTAL		222601.07		243495.54
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1253.97		1253.97	
(b) Other Equity	176634.66		167586.20	
		177888.63		168840.17
LIABILITIES				
(1) NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	873.83		6730.47	
(ii) Lease Liabilities	12.99		23.17	
(iii) Other Financial Liabilities	194.24		366.09	
(b) Provisions	978.69		1083.42	
(c) Deferred tax liabilities (Net)	12620.10		9303.41	
		14679.85		17506.56
(2) CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	14089.82		41827.46	
(ii) Lease Liabilities	10.18		26.52	
(iii) Trade payables				
a) Outstanding dues of Micro and Small Enterprise	16.82		26.77	
b) Outstanding dues of other than (iii) (a) above	8711.32		7893.38	
(iv) Other Financial Liabilities	1954.59		2034.16	
(b) Other current liabilities	4206.46		4297.88	
(c) Provisions	1043.40		1042.64	
		30032.59		57148.81
TOTAL		222601.07		243495.54

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BANNARI AMMAN SUGARS LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2025

(₹ in Lakhs)

PARTICULARS	<----- Year ended ----->	
	31.03.2025	31.03.2024
	<----- (Audited) ----->	
A. OPERATING ACTIVITIES :		
Profit Before Tax	16225.57	22386.08
Adjustments for:		
Depreciation and Amortisation Expenses	5851.19	5759.30
Finance costs	1578.40	3164.61
Interest Income	(145.26)	(141.47)
Dividend Income	(7.78)	(5.54)
Net Gain on Exchange Flucutation	(16.48)	(26.05)
Net gain on modification/termination of lease	(1.02)	
Provision for Expected Credit Loss (net)	(2039.17)	681.01
Fair value change in Biological Assets	(5.46)	(4.44)
(Profit)/Loss on Sale of Property, Plant & Equipment	(3.10)	(88.81)
	5211.32	9338.61
Operating Profit before Working Capital Changes	21436.89	31724.69
Adjustments / Changes in Working Capital :		
Inventories	12332.78	(3661.07)
Biological Assets - Standing Crop	(3.30)	(6.86)
Trade Receivables	10826.46	1677.27
Other Financial Assets	(1.99)	126.40
Other Current and Non-Current Assets	668.98	1316.56
Trade Payables	807.99	(174.46)
Other Financial Liabilities	(63.20)	585.22
Other Current and Non-Current Liabilities	(91.42)	71.11
Current and Non-current Provisions	(38.09)	120.36
	24438.21	54.53
Cash generated from Operations	45875.10	31779.22
Less: Income Tax paid (Net of refund)	2920.00	4356.79
Net Cash from / (used in) Operating Activities	42955.10	27422.43
B. INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	(7564.60)	(14110.42)
Sale of Property, Plant & Equipment	72.25	143.44
(Increase)/Decrease in Biological Assets	1.88	0.25
Interest Received	969.17	967.96
Dividend Received	7.78	5.54
Net Cash from / (used in) Investing Activities	(6513.52)	(12993.23)
C. FINANCING ACTIVITIES:		
Proceeds from/(Repayment of) Non-current Borrowings (net)	(11350.94)	(9161.99)
Proceeds from/(Repayment of) Current Borrowings (net)	(22243.35)	(336.71)
Finance Costs paid	(1763.52)	(3263.81)
Principal Payment of Lease Liabilities	(19.61)	(24.51)
Interest paid on Lease Liabilities	(3.10)	(5.69)
Dividend paid	(1567.46)	(1567.46)
Net cash from / (used in) Financing Activities	(36947.98)	(14360.17)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(506.40)	69.03
Reconciliation :		
Opening Cash and Cash Equivalents	637.00	567.97
Closing Cash and Cash Equivalents	130.60	637.00
Net increase / (decrease) in Cash and Cash Equivalents	(506.40)	69.03

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1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.05.2025
2. The Board of Directors have recommended a dividend @ 125% i. e. ₹ 12.50/- Per share on equity share of ₹ 10/- each for the year ended 31st March 2025 subject to the approval of the shareholders in Annual General Meeting
3. Other Income includes an amount of ₹ 2039.17 Lakhs on account of reversal of provision for Expected Credit Loss for the year ended 31st March 2025
4. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter
5. Figures for the previous periods have been regrouped / reclassified wherever necessary



Place : Coimbatore

Date : 28.05.2025

For BANNARI AMMAN SUGARS LIMITED

A handwritten signature in blue ink, appearing to read "S V Balasubramaniam".

(S V BALASUBRAMANIAM)
CHAIRMAN

A handwritten signature in blue ink, appearing to read "Ramesh".

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

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Ref. No.

Date :

Independent Auditor's Report on Financial Results for the Quarter and Year ended 31st March 2025

The Board of Directors of
Bannari Amman Sugars Limited

Opinion

1. We have audited the accompanying financial results of Bannari Amman Sugars Limited (the "Company") for the quarter and year ended 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter and year ended 31st March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of Chartered



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Accountants of India. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's Responsibilities for the Financial Results

4. These financial results have been prepared based on the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs



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Date :

will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



P.N. RAGHAVENDRA RAO & CO

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Date :

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The annual financial results include the results for the quarter ended 31st March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us. Our opinion is not modified in respect of this matter.

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants
Firm Registration Number: 003328S



P R Vittel
Partner

Membership Number: 018111

UDIN: 25018111BMRJS2744

Place : Coimbatore

Date : 28.05.2025





BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
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E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

Declaration pursuant to Regulations 33(3)(D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, M Ramprabhu, Chief Financial Officer of Bannari Amman Sugars Limited hereby declare that the Statutory Auditors M/s P N Raghavendra Rao & Co., (Firm Registration No.FRN:003328S) Chartered Accountants, Coimbatore have issued Audit Reports with unmodified opinion on the Audited Financial Results of the company for the year ended 31st March, 2025.

For BANNARI AMMAN SUGARS LIMITED

(M RAMPRABHU)

CHIEF FINANCIAL OFFICER

Date : 28th May, 2025

Place: Coimbatore

BANNARI AMMAN SUGARS LIMITED
COIMBATORE

ANNEXURE-II

Re-Appointment of Chairman

Sl. No.	Particulars	Details
1	Name	Sri S V Balasubramaniam DIN : 00002405
2	Reason for change viz., appointment	Re-appointed at the Board meeting held on 28 th May, 2025 as the Chairman of the company with substantial powers of management
3	Date of appointment	With effect from 2 nd June, 2025
4	Brief Profile (in case of appointment)	Sri S V Balasubramaniam aged 85 years has more than 60 years' experience in sugar industry. He was the President of South Indian Sugar Mills Association (SISMA) Tamil Nadu and Karnataka and was the President of the Indian Sugar Mills Association (ISMA) Sri S V Balasubramaniam has been actively involved in the affairs of the company right from incorporation of the company and served as the Managing Director from 9.10.1985 till 1.6.2010 and thereafter as the Chairman of the company with substantial powers of management. The company has achieved substantial growth under his leadership. While recommending for re-appointment of Sri S V Balasubramaniam as the Chairman of the company, the Nomination and Remuneration Committee evaluated various factors including his past experience and expertise in running sugar mills, nuances of sugar industry etc., and recommended the re-appointment of Sri S V Balasubramaniam as the Chairman for a further period of five years with effect from 02.06.2025
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Sri B Saravanan, Managing Director is the son of Sri S V Balasubramaniam - Relative



ANNEXURE-III

Re-Appointment of Managing Director

Sl. No.	Particulars	Details
1	Name	Sri B Saravanan DIN: 00002927
2	Reason for change viz., appointment	Re-appointed at the Board Meeting held on 28 th May, 2025 as Managing Director
3	Date of appointment	With effect from 2 nd June, 2025
4	Brief Profile (in case of appointment)	Sri B Saravanan aged 52 years has more than 25 years' experience in sugar industry. The Nomination and Remuneration Committee has evaluated the past performance of Sri B Saravanan including his experience and capability of handling complex issues in running sugar industry. Considering his experience and involvement in the affairs of the company the Nomination and Remuneration Committee recommended the re- appointment of Sri B Saravanan as Managing Director for a further period of five years with effect from 02.06.2025
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr Saravanan is the son of Sri S V Balasubramaniam - Relative



Appointment of Secretarial Auditor

Sl. No.	Particulars	Details
1	Name	C Thirumurthy and Associates, Company Secretaries (Unique Identification No. S1991TN796100)
2	Reason for change viz., appointment	Appointed as Secretarial Auditors of the company to comply with the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of SEBI Listing Regulations
3	Date of appointment and Terms of appointment	To conduct the Secretarial Audit for a term of 5 (five) consecutive years commencing from 01.04.2025 till the financial year ending March 31, 2030, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
4	Brief Profile (in case of appointment)	C Thirumurthy and Associates, Company Secretaries having Unique Identification No. S1991TN796100 was established by Mr C Thirumurthy (FCS 3454 CP 5179) who is a qualified Company Secretary and a Law graduate and has a total experience in employment and practice of more than 30 years. He has rich experience and knowledge of the compliances applicable to listed and non-listed entities. M/s C Thirumurthy and Associates has valid peer review certificate issued by the Institute of Company Secretaries of India
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable



ANNEXURE-V (a)

Appointment of Internal Auditor

Sl. No.	Particulars	Details
1	Name	M/s B M & Associates
2	Reason for change viz., appointment	Re-appointment as Internal Auditors of the Company for the financial year 2025-2026
3	Date of appointment and Terms of appointment	Re-appointed at the Board Meeting held on May 28, 2025 for the Financial Year 2025-2026
4	Brief Profile (in case of appointment)	M/s B M & Associates, Chartered Accountants is a leading professional service firm with ten years of experience and overall, thirteen years of experience in offering Assurance, Management, Consulting and information Systems Service. B M & Associates combines over forty professional led by four partners. The firm is registered with a institute of Chartered Accountants of India vide FRN: 0153444S and specializes in Internal Audit and has been associated with several large industrial houses and listed companies as their internal auditors.
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable



ANNEXURE-V (b)

Appointment of Internal Auditor

Sl. No.	Particulars	Details
1	Name	M/s Nandakumar & Sundaran
2	Reason for change viz., appointment	Re-appointment as Internal Auditors of the Company for the financial year 2025-2026
3	Date of appointment and Terms of appointment	Re-appointed at the Board Meeting held on May 28, 2025 for the Financial Year 2025-2026
4	Brief Profile (in case of appointment)	M/s Nandakumar & Sundaran, Chartered Accountants is a leading professional service firm with about two decades of experience, excellence entrenched in deep-rooted commitment to clients. For about two decades, their mission has been to render professional services of the highest standards to clients while upholding professional codes of conduct and ethics. The firm is registered with a institute of Chartered Accountants of India vide FRN: 0120845 and specializes in Internal Audit and has been associated with several large industrial houses and listed companies as their internal auditors
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable



Appointment of Cost Auditor

Sl. No.	Particulars	Details
1	Name	Sri M Nagarajan
2	Reason for change viz., appointment	Re-appointment as Cost Auditors of the Company for the financial year 2025-2026
3	Date of appointment and Terms of appointment	Re-appointment at the Board Meeting held on May 28, 2025, for the financial year 2025-2026
4	Brief Profile (in case of appointment)	Sri M Nagarajan (Membership No.6384) is one of the reputed Cost Accountants in Coimbatore. Sri M Nagarajan started his practice from 1985 and holding Certificate of Practice as Cost Accountant. He has vast experience in Textile, Sugar, Cement, Electricity, Steel, Automobile and Engineering industries. His firm registration No:102133
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

