BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ MAIL /2026 23.09.2026

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE : 500041 ISIN No. : INE459A01010

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Alteration of Object Clause of the Memorandum of Association

*****

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the members of the of company at the 42nd Annual General Meeting of the Company held today, i.e. 23rd September, 2026, have consented by way of Special Resolution for the alteration of the Object Clause of the Memorandum of Association of the Company subject to such approvals, permissions and sanctions as may be required under applicable laws.

The alteration is primarily with a view to harmonise and align the existing Object Clause, which was framed under the Companies Act, 1956, with the provisions and terminology of the Companies Act, 2013, and to fine-tune and rationalise the existing objects to more appropriately reflect the existing business activities and operations of the Company. The altered object clause is attached herewith.

The alteration does not result in any change in the general character or nature of the existing business of the Company.

The aforesaid disclosure is being made pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on records.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED

C Palaniswamy

(C PALANISWAMY)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:

BANNARI AMMAN SUGARS LIMITED

Altered Object Clause as approved by the Shareholders at 42ND AGM held on 23.09.2026

III. (A) THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on the business of manufacturing, producing, refining, processing, extracting, purifying, importing, exporting, buying, selling, and dealing in all types and varieties of sugar, including raw sugar, plantation white sugar, refined sugar, crystal sugar, brown sugar, khandsari, jaggery, liquid sugar, invert sugar, sugar cubes, and all other forms of sweetening substances, whether from sugarcane, sugar beet, or any other agricultural raw materials or feedstocks.

2. To manufacture, distill, produce, recover, process, rectify, dehydrate, formulate, buy, sell, import, export, and market all types of molasses based products, including but not limited to alcohols, spirits, and related chemicals and ethanol utilizing molasses (C-heavy, B-heavy or any other grade), direct sugarcane juice, sugar syrup, food grains or grains including broken rice, maize, corn, wheat and millets, or any other carbohydrate and starch-rich materials as feedstocks.

3. To establish, operate and maintain power plants generating electricity/power by any means including co-generation power plants and renewable energy systems and to generate, develop, accumulate, transmit, distribute, supply, wheel, sell and deal in electricity/power, steam and energy produced from any means including bagasse, biomass, solar or any other renewable or conventional sources, either directly or through others, for industrial, domestic, commercial or any other purposes and to supply or feed such power to State Electricity Boards, grid operators, power grids, open-access consumers or any other persons, entities or authorities in accordance with applicable laws.

4. To utilize, process, commercialize and trade in all by-products, residues and waste streams generated during manufacture of sugar and alcohol including but not limited to bagasse, molasses, press-mud, spent wash, and boiler ash and to manufacture downstream products therefrom, including paper, pulp, particle boards, animal feed, bio-gas, compressed bio-gas (CBG), organic compost, bio-fertilizers, potash and carbon dioxide.

5. To plant, produce, purchase, manufacture, process, prepare, trade and generally deal in sugarcane, sweet sorghum, sugar beet, Jatropha and all/any other agricultural produce and produce/manufacture all agricultural products including but not limited to extraction of oils, bio-diesel and fuels of any description.

6. To manufacture, formulate, compound, blend, pelletize, package, distribute, and deal in all kinds of animal feeds, animal nutrition products, and animal supplements, including cattle feed, poultry feed, aqua/fish feed, and livestock rations, by utilizing factory waste streams and industrial by-products such as molasses, yeast sludge, condensed distiller's soluble, Dried Distillers Grains with Soluble (DDGS), Wet Distillers Grains with Soluble (WDGS), sugarcane tops, bagasse pith, and sugar beet pulp, either in raw, semi-processed, or fully processed forms.

7. To manufacture, produce, process, formulate, mix or prepare, purchase, sale, hold, distribute, transfer or otherwise trade, deal in and deal with, import and export of any or all classes and kinds of fertilizers including organic and inorganic fertilizers, Bio fertilizers, Bio fungicides, Bio Insecticides, Bio Nematicides, Decomposing cultures, organic manures, seaward products, micro nutrient mixtures, agricultural chemicals, their mixtures and formulations and derivatives and compounds thereof including but not limited to water soluble fertilizers and other allied items.

8. To carry on the business of importers, exporters, buyers, sellers, manufacturers, processors, polishers and developers of granites and other granite products, granite tiles, monuments, building slabs, architectural pieces, quartz, stone products, stone aggregate of all varieties and kinds and minerals and for that purpose to take on lease or otherwise acquire, produce, transfer, lease out or sell mines, mining rights and lands or any interest therein.

9. To carry on the business of mining, quarrying, grinding, excavating, and take from pits, sand, gravel, stone, gypsum or paving materials and to own, acquire or take on lease areas of land mining bases, licenses or rights in or over land, to wash and screen the sand gravel and/or to produce, manufacture, process, imports, exports, buy, sell or otherwise deal in all types of minerals and sands including manufactured sand (M-Sand), Plastering Sand (P-Sand) and artificial sand etc.

10. To own, take on lease, hire, lease out, sub-lease, establish, purchase, construct, build, erect, undertake, acquire, equip, operate, maintain and develop storage facilities, tankers, storage chambers, tank farms, freezers, cold storages, ice plants, room coolers, refrigeration houses, godowns, warehouses, for storing, keeping, handling, preserving and commercialising all kinds of commodities.

11. To carry on the business of farming, cultivate, grow, produce, harvest raise or deal in all or any type of agriculture produce as agriculturists, farmers or gardeners and to set up processing unit for import, export, distribute or deal in agriculture produce of all description, like fruits, vegetable, seeds and medicinal herbs and herbal products and trade in all the products required for cultivation, harvesting, production and developments of seeds, vegetable, fruits and herbal items.

12. To cultivate, grow, produce or deal in agriculture produce and to carry on the business of agriculturists, farmers, gardeners, dairymen, dairy farmers, and to acquire, hold, buy or acquire freehold or leasehold agriculture land, farm, garden or any other property and to act as growers of corn, hay, straw, seeds or animal feed and to deal in live-stock and deal in such business as may be required by farmers and dealers of agriculture produce.

13. To carry on business of and to deal in dairy farming and garden produce of all kinds in particular milk, cream, butter, cheese, other dairy products and their by-products including canned and tinned fruits, dehydration and processing of pulses, fruits and vegetables.

14. To manufacture, purchase, acquire, sell, give or otherwise deal with engines and other machineries, pumps, tractors, trailers, agricultural implements, tools, hoses and other materials for the purpose of agricultural and cultivation and growing of sugarcane, sugar beet, seeds and other crops and for horticultural purposes and for the manufacture of sugar, paper, paper pulp, alcohol, liquor, chemicals, fertilizers and seeds.

15. To own, fabricate, erect, install, manufacture, maintain, equip, repair, alter, add to or otherwise handle or deal in sugar mills, distilleries, alcohol units, pulp and paper plants, spinning mills, weaving mills or any other factories.

16. To design, engineer, develop, construct, improve, promote, undertake, maintain, operate all or any type of infrastructural projects including software/hardware parks, information technology parks, amusement parks, industrial parks, road, toll road, bridge, rail system, highway project, power houses, housing or other activities, water supply project, water treatment system, irrigation project, sanitation and sewage system or solid waste management system, port, airport inland waterway or inland port, providing telecommunication service whether basic or cellular, domestic satellite service.

III (B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A)

1. To pay all the costs, charges and expenses of the promotion, formation, registration and establishment of the Company and the issue of its capital including any underwriting or other commission, brokers' fees and charges in connection therewith and to remunerate (by cash or other assets or by the allotment of fully or partly paid shares or debentures or by a call or option on shares, debentures or securities of this Company or any other company or in any other manner, whether out of the Company's capital or profits or otherwise) any person, firm or company for services rendered or to be rendered in procuring any property or business to the Company or in placing or guaranteeing the subscription of shares, debentures or other securities of the Company or in or about the formation or promotion of the Company or for any other reason which the Company may think proper.

2. To acquire, by purchase, grant, concession, lease or otherwise any lands, plantations, forests, timber, bamboo forests and woods of all kinds whether standing or otherwise, lumbering rights and privileges over lands situate in India or elsewhere and to raise, cultivate, produce crops, plantations, fruits, vegetables and all types of agricultural produce and to cut, sell prepare for market, and deal in all kinds and products of any such forests, timber and woods, lands and plantations.

3. To give, let out, lease or exchange any of the lands of the Company to cultivators for tilling and cultivating and/or for growing crops and/or vegetables, fruits and all other types of agricultural produce.

4. To enter into contracts with cultivators for acquiring by purchase, barter, grant, exchange or otherwise the crops and other produce grown or cultivated by them.

5. To erect, construct, work, maintain, improve, alter, rebuild or repair any of the lands, sugar mills, plants, machineries, buildings, motors and other assets belonging to the Company.

BANNARI AMMAN SUGARS LIMITED CBE-18.

6. To purchase, take on lease, construct or otherwise acquire any lands, houses, offices, workshops, buildings and premises and any fixed and movable machinery, tools, engines, boilers, plants, implements, and patterns, properties, convenient to be used in or about the trade or business or for the use of the Company.

7. To make, draw, accept, endorse, execute, discount or negotiate and issue, cheques, promissory notes, hundies, bills of exchange, bills of lading, railway receipts and other negotiable or transferable instruments.

8. To open account or accounts with any individual, firm or company or with any Bank and to pay into, withdraw money from such account or accounts.

9. To borrow, raise moneys, obtain guarantees or to receive moneys on deposits with or without interest by the issue of bonds, debentures convertible or otherwise and to mortgage, pledge or charge the whole or any part of the property, assets or revenue of the Company, present or future, including its uncalled capital or otherwise to transfer or convey the same absolutely or in trust and to give the lenders powers of sale of the property (except uncalled capital) and other powers as may be deemed expedient; and to purchase, redeem or payoff any such securities.

10. To guarantee the payment of money unsecured or secured by or payable under or in respect of promissory notes, bond, debentures, contracts, mortgage, charges, obligations, instruments, and securities of any company or any authority, municipal, local or otherwise, or of any person whomsoever, whether incorporated or not and generally to guarantee or become sureties for the performance of any contracts or obligations.

11. To lend money on mortgage of immovable property or on the hypothecation or pledge of movable property or without security to such person and on such terms as may seem expedient.

12. To invest and deal with the moneys of the Company in any investments, movable or immovable, in such manner as may from time to time seem expedient.

13. To issue or subscribe for capital, shares, debentures or other securities, and to take, hold and deal in shares, debentures and securities of any Company.

14. To appoint and remunerate experts, scientists, engineers, mechanics, managers, accountants, lawyers, professors, teachers, contractors, brokers, canvassers, agents, artisans, workmen and other persons and to establish and maintain factories, agencies, branches and offices in the Indian Union or in any States in India or elsewhere for the purpose of achieving all or any of the objects of the Company and/or to discontinue the same.

15. To construct, improve, maintain, develop, work, manage, carry out, rebuild or repair, control, any roadways, sidings, bridges, reservoirs, watercourses, wharves, manufacturies, warehouse, godowns, storage facilities, tanks and other works, and conveniences which may directly or indirectly advance the Company's interests and to contribute, subsidise or otherwise assist or take part in any of these activities.

16. To improve, manage, work, develop, lease, mortgage, abandon or otherwise deal with all or any part of the properties, rights and concessions of the Company.

17. To apply for, tender, purchase or otherwise acquire any contracts, sub-contracts, licences and concessions for or in relation to any of the objects or businesses herein mentioned and to undertake, sub-contract, execute, carry out, dispose off or otherwise turn to account the same.

18. To enter into any contract, agreement, arrangement or other dealings in the nature of technical collaboration or otherwise for the conduct of the business of the Company or any part thereof.

19. To establish and maintain agencies or branches for sales, purchases and distribution of its products or for any purpose or business of the Company, regulate their working and also discontinue the same and to take all steps for registering the Company in any country as may be required.

20. To adopt such means of making known any products of the Company, as may seem expedient and in particular advertising in the press, radio, television, video or any other media, by circulars, by publication of books, magazines or periodicals and by granting prizes and rewards.

21. To carry on the business of transporting the raw materials, products, materials and things which the Company is authorised to purchase, produce, manufacture, sell or deal in.

22. To enter into partnership or into any arrangements for sharing or pooling of profits, amalgamation, union of interests, co-operation, joint adventure, reciprocal concessions or otherwise or amalgamate with any

BANNARI AMMAN SUGARS LIMITED CBE-18.

person, firm, authority, corporation, body corporate or Company or any business undertaking or transaction which may seem capable of being carried on or conducted so as to directly or indirectly benefit this Company and to lend money or guarantee the contracts of such other person, firm, authority, corporation, body corporate, company and to hold, sell, re-issue their shares.

23. To pay for any properties, rights, or privileges, acquired by the Company either in shares, debentures of the Company or in cash or otherwise.

24. To take part in management, supervision or control of the business or operation of any Company or undertaking.

25. To obtain from any Government, State, Authority, Individual, Firm or Corporation any licences, concessions, water rights, grants, decrees, rights, powers and privileges whatsoever which may seem to the Company capable of being turned to account.

26. To obtain any order under any Act of Legislature or Parliament, for enabling the Company to obtain any powers and authorities necessary or expedient to carry out or extend any of the objects of the Company or for any other purposes which may seem expedient and to oppose any proceedings or applications which may directly or indirectly prejudice the Company's interest.

27. To purchase, develop, invent, acquire, protect, and use whether in India or elsewhere, any patents, patent rights, licences, privileges, protections and concessions which may appear likely to be advantageous or useful to the Company and to grant licences or privileges in respect of the same and to manufacture and produce and trade and deal in all machinery, plant, articles, appliances and things capable of being manufactured, produced, or traded in by virtue of or in connection with any such inventions, processes, letters, patent, licences, concessions, rights or privileges as aforesaid.

28. To carry on research and development and to deal in any new process, discovery, invention, process or formula, in cane growing, gardening, hydroponics, soil processes, manuring and chemicals and fertilisers for the more efficient carrying on of the business of the Company in all its branches.

29. To establish, provide, maintain, conduct, endow, subsidise or become members of research laboratories and experimental workshops or scientific and technical research and experiments and to undertake and carry on all scientific and technical research, experiments and tests and to promote studies, research investigation and inventions by providing, subsidising or endowing libraries, lectures, meetings and conferences and by providing for exhibitions, scholarships, prizes and grants to students or scholars and generally to encourage, promote and reward studies, research, investigation, experiment, tests and inventions of any kind that may be considered likely to assist any of the businesses which the Company is authorised to carry on.

30. To create any depreciation fund, reserve fund, sinking fund, insurance fund or any other fund for repairing, improving, extending or maintaining any of the properties of the Company or for redemption of debentures or redeemable preference shares or for any other purpose whatsoever, conducive to the interest of the company.

31. To provide for the welfare of the employees or ex-employees, Directors or ex-Directors of the Company and the wives, families, dependants or connections of such persons by building or contributing to the building of houses, colonies, settlements, dwelling or by grants of money, pensions, allowances, bonus or other payments or by creating and from time to time subscribing, contributing to provident and other associations, institutions, fund or trusts and by providing or subscribing or contributing towards places of instructions and recreations, hospitals and dispensaries, medical and other attendance and other assistance as the Company shall think fit and to subscribe or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national, or other institutions or objects, which shall have any moral or other claim to support or aid by the Company either by reason of locality of operation or of public and general utility or otherwise, and to support and subscribe for or contribute to any funds of any trade, commerce or industry provided such contribution is likely to lead to the advantage and furtherance of the business carried on by this Company.

32. To appropriate, use or layout lands belonging to the Company for streets, parks, pleasure grounds, allotments, and other convenience and to present any such lands so laid out to the Government, public or to any persons or company conditionally or unconditionally as the Company thinks fit.

33. To dedicate, present, or otherwise dispose off for value or otherwise any property of the Company to any national trust, public body, museum, corporation or authority.

34. To undertake and execute any trust as may seem desirable, either gratuitously or otherwise.

BANNARI AMMAN SUGARS LIMITED CBE-18.

35. To sell, let, exchange or otherwise deal with the undertaking of the Company or any part thereof for such consideration as the Company may think fit and in particular for shares, debentures or securities of any other Company and if thought fit to distribute the same among the shareholders of this Company.

36. To distribute any of the properties of the Company amongst the members in specie or cash either on reduction of capital or on liquidation of the Company as required by law.

37. To take over any company/companies on amalgamation and to amalgamate with any company or companies having objects altogether or in part similar to those of this Company.

* * * * *

BANNARI AMMAN SUGARS LIMITED
CBE-18.