



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/MAIL/2026

19.08.2026

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001
NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE CODE : 500041 ISIN No. : INE459A01010

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Receipt of Show Cause Notice from GST Authority

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto and other applicable provisions, we hereby inform you that the Company has received a Show Cause Notice dated 18th August 2026 from the Office of the Deputy Commissioner of Commercial Taxes (Audit)-3, Mysuru, Department of Commercial Taxes, Government of Karnataka.

The material particulars of the Show Cause Notice are set out below:

Particulars	Details
Name of the authority	Office of the Deputy Commissioner of Commercial Taxes (Audit)-3, Mysuru, Department of Commercial Taxes, Government of Karnataka
Date of Show Cause Notice	18th August 2026
Date of receipt	18th August 2026
Period to which the matter relates	April 2020 to March 2021 (FY 2020-21)

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Particulars	Details
Subject matter	Alleged excess availment of Input Tax Credit (ITC) reported in Form GSTR-9 vis-à-vis the ITC reflected in the relevant GST records
Tax proposed	₹10,13,78,852/-
Interest proposed	₹9,48,40,609/- approximately, subject to computation up to the date of payment, as applicable
Penalty proposed	₹10,13,78,852/-
Total amount referred to in the SCN	₹29,75,98,313/-
Present status	The company has just received show Cause notice and no final adjudication/order has been passed.

The Company had, prior to issuance of the Show Cause Notice, submitted detailed replies to the GST authorities, explaining the nature of the ITC and providing reconciliation and supporting particulars.

The Company is in the process of examining the Show Cause Notice in detail and shall submit an appropriate reply before the adjudicating authority within the prescribed time. The Company intends to defend the proceedings and contest the proposed tax, interest and penalty and presently does not anticipate any material impact on the operations of the Company.

The above disclosure is being made in compliance with the applicable provisions of Regulation 30 of the SEBI LODR Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SUGARS LIMITED



(C PALANISWAMY)

COMPANY SECRETARY & COMPLIANCE OFFICER