BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com

CIN : L10721TZ1983PLC001358

SEC/ MAIL /2026 11.11.2026

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE : 500041 ISIN No. : INE459A01010

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2026

* * * * *

Pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2026 along with Limited Review Report dated 11.11.2026 issued by the Statutory Auditors of the Company. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held today.

The meeting of the Board of Directors commenced at 10.30 A.M and concluded at 11.25 A.M.

Kindly take it on your record.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED

(C PALANISWAMY)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018
CIN : L15421TZ1983PLC001358
Phone: 91-422 - 2204100 Fax : 91 - 422 - 2309999 E-mail : shares@bannari.com
Website : www.bannari.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2026

(₹ in Lakhs)

Sl No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		<---------- (Unaudited) ---------->					(Audited)
1.	Income						
	a. Revenue from operations	34021.65	17244.99	57165.16	51266.64	99027.21	191667.27
	b. Other income	1250.31	597.00	672.13	1847.31	1061.02	4295.55
	Total income	35271.96	17841.99	57837.29	53113.95	100088.23	195962.82
2.	Expenses						
	a. Cost of materials consumed	47822.30	285.51	53166.56	48107.81	57193.83	96893.51
	b. Purchase of stock-in-trade	51.56	49.71	67.73	101.27	119.66	249.11
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29707.32)	11028.90	(14264.09)	(18678.42)	10721.96	34590.54
	d. Employee benefit expenses	4068.23	3759.30	3953.65	7827.53	7781.46	15108.87
	e. Finance costs	23.52	35.24	56.38	58.76	161.68	208.39
	f. Depreciation and amortisation expenses	1569.33	1491.28	1535.56	3060.61	3045.53	6110.02
	g. Other expenses	7245.83	2638.12	6748.77	9883.95	12061.71	25055.46
	Total expenses	31073.45	19288.06	51264.56	50361.51	91085.83	178215.90
3.	Profit/(Loss) before Exceptional Items and tax (1 - 2)	4198.51	(1446.07)	6572.73	2752.44	9002.40	17746.92
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	4198.51	(1446.07)	6572.73	2752.44	9002.40	17746.92
6.	Tax Expenses						
	Current tax	522.39	0.17	1415.18	522.56	1845.36	3547.23
	Deferred tax	580.95	(354.70)	887.25	226.25	1361.91	(591.95)
	Total tax expenses	1103.34	(354.53)	2302.43	748.81	3207.27	2955.28
7.	Net Profit/(Loss) for the period (5 - 6)	3095.17	(1091.54)	4270.30	2003.63	5795.13	14791.64
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit (or) loss	(51.38)	29.46	(29.79)	(21.92)	58.37	307.01
	(ii) Income tax thereon	7.34	(4.21)	4.34	3.13	(8.50)	(80.29)
	Total Other Comprehensive Income	(44.04)	25.25	(25.45)	(18.79)	49.87	226.72
9.	Total Comprehensive Income (7 + 8)	3051.13	(1066.29)	4244.85	1984.84	5845.00	15018.36
10.	Paid-up Equity share capital (Face value ₹ 10/- per share)	1253.97	1253.97	1253.97	1253.97	1253.97	1253.97
11.	Other Equity	-	-	-	-	-	190085.56
12.	Earnings Per Share (of ₹ 10/- each) (not annualised)						
	a. Basic (₹)	24.68	(8.70)	34.05	15.98	46.21	117.96
	b. Diluted (₹)	24.68	(8.70)	34.05	15.98	46.21	117.96

BANNARI AMMAN SUGARS LTD. COIMBATORE

SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER AND HALF YEAR ENDED 30.09.2026

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	<---------- (Unaudited) ---------->					(Audited)
1.SEGMENT REVENUE (Sales/ Income from each segment)						
a) Sugar	35143.42	15015.17	59617.97	50158.59	97312.74	182280.38
b) Power	15089.91	239.09	15013.29	15329.00	16737.38	29250.16
c) Distillery	604.04	2022.21	6944.81	2626.25	11655.38	26972.18
d) Granite Products	104.68	222.77	493.41	327.45	1094.02	1557.07
Total	50942.05	17499.24	82069.48	68441.29	126799.52	240059.79
Less: Inter Segment Revenue	16920.40	254.25	24904.32	17174.65	27772.31	48392.52
Revenue from operation	34021.65	17244.99	57165.16	51266.64	99027.21	191667.27
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)						
a) Sugar	789.34	(567.66)	2615.46	221.68	5221.80	9571.85
b) Power	3391.93	(902.37)	1957.68	2489.56	1679.28	2698.61
c) Distillery	(427.91)	(430.57)	1748.82	(858.48)	1857.65	4452.80
d) Granite Products	(16.50)	(88.25)	(27.34)	(104.75)	(67.74)	(372.59)
Total	3736.86	(1988.85)	6294.62	1748.01	8690.99	16350.67
Less: Finance Costs	23.52	35.24	56.38	58.76	161.68	208.39
	3713.34	(2024.09)	6238.24	1689.25	8529.31	16142.28
Add: Unallocable income	485.17	578.02	334.49	1063.19	473.09	1604.64
Total Profit/(Loss) Before Tax	4198.51	(1446.07)	6572.73	2752.44	9002.40	17746.92
3. SEGMENT ASSETS						
a) Sugar	156064.87	121101.01	133787.88	156064.87	133787.88	122194.63
b) Power	14006.75	11768.06	16100.83	14006.75	16100.83	14376.32
c) Distillery	38871.53	38422.74	44223.93	38871.53	44223.93	39493.73
d) Granite Products	7892.17	8166.03	8601.43	7892.17	8601.43	8249.33
e) Unallocated	9270.85	31382.88	15319.16	9270.85	15319.16	31210.74
Total	226106.17	210840.72	218033.23	226106.17	218033.23	215524.75
4. SEGMENT LIABILITIES						
a) Sugar	19231.25	4368.37	15177.44	19231.25	15177.44	7540.37
b) Power	366.95	368.80	385.89	366.95	385.89	346.05
c) Distillery	333.47	371.69	1746.93	333.47	1746.93	458.26
d) Granite Products	159.38	154.64	222.74	159.38	222.74	186.07
e) Unallocated	12690.75	15303.98	18334.06	12690.75	18334.06	15654.47
Total	32781.80	20567.48	35867.06	32781.80	35867.06	24185.22

BANNARI AMMAN SUGARS LTD. COIMBATORE

BANNARI AMMAN SUGARS LIMITED, COIMBATORE

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2026

(₹ in Lakhs)

	As at 30.09.2026 (Unaudited)		As at 31.03.2026 (Audited)	
	Details	Total	Details	Total
ASSETS				
1. NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	128020.86		114350.30	
(b) Capital Work in Progress	2987.22		10619.52	
(c) Right-of-use assets	40.31		50.03	
(d) Biological Assets	66.14		68.25	
(e) Financial Assets				
Investments	400.25		422.18	
(f) Other non-current assets	2144.01	133658.79	2153.25	127663.53
2. CURRENT ASSETS				
(a) Inventories	70102.66		50610.10	
(b) Biological Assets	17.25		29.93	
(c) Financial Assets				
(i) Investments	7371.13		25905.95	
(ii) Trade Receivables	4131.24		3202.63	
(iii) Cash and cash equivalents	1863.98		1338.88	
(iv) Bank balance other than Cash and cash equivalents	62.37		63.76	
(v) Loans	192.74		179.02	
(vi) Other Financial assets	42.39		312.64	
(d) Other current assets	8663.61		6218.29	
(e) Current Tax Assets (Net)			193.37	
		92447.37		88054.57
TOTAL		226106.16		215718.10
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1253.97		1253.97	
(b) Other Equity	192070.40		190085.56	
		193324.37		191339.53
LIABILITIES				
(1) NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	227.92		341.89	
(ii) Lease Liabilities	21.29		32.37	
(iii) Other Financial Liabilities	54.16		81.24	
(b) Provisions	639.69		567.30	
(c) Deferred tax liabilities (Net)	12331.55		12108.43	
		13274.61		13131.23
(2) CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	1542.34		531.95	
(ii) Lease Liabilities	20.77		19.04	
(iii) Trade payables				
a) Outstanding dues of Micro and Small Enterprise	92.58		26.64	
b) Outstanding dues of other than (iii) (a) above	11136.98		3317.61	
(iv) Other Financial Liabilities	1997.95		3576.60	
(b) Other current liabilities	2749.58		2959.10	
(c) Provisions	1640.02		816.40	
(d) Current Tax Liabilities (Net)	326.96			
		19507.18		11247.34
TOTAL		226106.16		215718.10

BANNARI AMMAN SUGARS LTD. COIMBATORE

BANNARI AMMAN SUGARS LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2026

PARTICULARS	<---------- Half Year ended ---------->			
	30.09.2026		30.09.2025 (Unaudited)	
A. OPERATING ACTIVITIES :				
Profit Before Tax		2752.44		9002.40
Adjustments for:				
Depreciation and Amortisation Expenses	3060.61		3045.53	
Finance costs	58.76		161.68	
Interest Income	(525.56)		(568.05)	
Dividend Income	(4.25)		(4.18)	
Net Gain on Exchange Flucutation	0.49		(21.94)	
Fair value change in Biological Assets	(5.01)		2.39	
Gain on Sale of Current Investment	(557.05)		(235.31)	
Fair value change in Current Investment	(248.00)		(12.75)	
(Profit)/Loss on Sale of Property, Plant & Equipment	(280.14)		(1.87)	
		1499.85		2365.50
Operating Profit before Working Capital Changes		4252.29		11367.90
Adjustments / Changes in Working Capital :				
Inventories	(19492.56)		11393.33	
Biological Assets - Standing Crop	12.68		(6.57)	
Trade Receivables	(929.10)		2593.04	
Other Financial Assets	(16.69)		(54.03)	
Other Current and Non-Current Assets	(2112.08)		(1505.32)	
Trade Payables	7885.31		3135.11	
Other Financial Liabilities	(1515.26)		(400.16)	
Other Current and Non-Current Liabilities	(209.52)		(472.24)	
Current and Non-current Provisions	896.01		553.47	
		(15481.21)		15236.63
Cash generated from Operations		(11228.92)		26604.53
Less: Income Tax paid (Net of refund)		326.23		1681.94
Net Cash from / (used in) Operating Activities		(11555.15)		24922.59
B. INVESTING ACTIVITIES :				
Purchase of Property, Plant & Equipment		(9138.25)		(986.53)
Sale of Property, Plant & Equipment		329.21		2.30
(Purchase)/Sale of Current Investments (net)		19339.87		(9217.88)
(Increase)/Decrease in Biological Assets		7.12		0.23
Interest Received		800.17		981.37
Dividend Received		4.25		4.18
Net Cash from / (used in) Investing Activities		11342.37		(9216.33)
C. FINANCING ACTIVITIES:				
Proceeds from/(Repayment of) Non-current Borrowings (net)		(418.00)		(2488.46)
Proceeds from/(Repayment of) Current Borrowings (net)		1314.42		(10608.18)
Finance Costs paid		(147.04)		(254.32)
Principal Payment of Lease Liabilities		(9.35)		(5.15)
Interest paid on Lease Liabilities		(2.15)		(0.95)
Dividend paid				(1567.46)
Net cash from / (used in) Financing Activities		737.88		(14924.52)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)		525.10		781.74
Reconciliation :				
Opening Cash and Cash Equivalents	1338.88		130.60	
Closing Cash and Cash Equivalents	1863.98		912.34	
Net increase / (decrease) in Cash and Cash Equivalents		525.10		781.74

BANNARI AMMAN SUGARS LTD. COIMBATORE

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.11.2026.

2. Statutory Auditors carried out a limited review of the financial results for the quarter/half year ended 30.09.2026.

3. The Company doesn't have any subsidiary / associate / joint venture entity for the quarter/half year ended 30.09.2026.

4. Figures for the previous periods have been regrouped / reclassified wherever necessary.

For BANNARI AMMAN SUGARS LIMITED

Place : Coimbatore
Date : 11.11.2026

(S V BALASUBRAMANIAM)
CHAIRMAN

P.N. RAGHAVENDRA RAO & CO
Chartered Accountants
Founder P.N. Raghavendra Rao
No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009
✆ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No. ..... Date : .....

Independent Auditor's Limited Review Report on Unaudited Interim Financial Results for the quarter and half year ended 30th September 2026

To
The Board of Directors of
Bannari Amman Sugars Limited

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bannari Amman Sugars Limited ("the Company") for the quarter and half year ended 30th September, 2026 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

Management Responsibility for the Unaudited Financial Results

2. The Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P N RAGHAVENDRA RAO & CO. Chartered Accountants CBE - 9

P.N. RAGHAVENDRA RAO & CO
Chartered Accountants
Founder P.N. Raghavendra Rao
No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009
✆ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No. ..... Date : .....

Conclusion

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants
Firm Registration Number: 003328S

P N RAGHAVENDRA RAO & CO. Chartered Accountants CBE-9

P R Vittel
Partner
Membership Number: 018111
UDIN: 26018111JXYCUL5811

Coimbatore
11th November, 2026