



# BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India  
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)  
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ MAIL /2025

04.07.2025

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai 400051  NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001  BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2025 - Reg.  
Ref: Our disclosure submitted on 17<sup>th</sup> March, 2025 and on 4<sup>th</sup> June, 2025

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Further to our disclosure made on 17<sup>th</sup> March, 2025 and 4<sup>th</sup> June 2025 in connection with the demand notice received from the Superintendent Engineer, Kallakurichi, Tamil Nadu Power Distribution Corporation Limited (TNPDC) towards start-up power provided by TANGEDCO during the period from October, 2013 to July, 2017, the company has received a revised demand of Rs.38,05,535/- vide their letter dated 03.07.2025.

Earlier the company had received a demand notice for Rs.8,69,15,567/- (Rs.3,24,45,439/- as balance 50% of tariff plus Rs.5,44,69,128/- as interest) and thereafter a revised demand of Rs.1,43,74,087/- with some errors. Now on verification of records/documents/orders of Tamilnadu Electricity Regulatory Commission (TNERC), the authorities have issued a corrected demand of Rs.38,05,535/- and the company proceeded to pay Rs.38,05,535/- as per the revised demand dated 03.07.2025 and close this matter.

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take on record the above information.

Thanking you,

Yours faithfully,  
For BANNARI AMMAN SUGARS LIMITED

(C PALANISWAMY)  
COMPANY SECRETARY & COMPLIANCE OFFICER

**Form A**

**DISCLOSURE BY BANNARI AMMAN SUGARS LIMITED REGARDING THE RECEIPT OF COMMUNICATION FROM REGULATORY, STATUTORY, ENFORCEMENT OR JUDICIAL AUTHORITY UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Sl.No	Particulars	Details
1	Name of the listed company	Bannari Amman Sugars Limited
2	Type of communication received	Revised Demand from Tamilnadu Power Distribution Corporation Limited (TNPDC)
3	Date of receipt of communication	03.07.2025
4	Authority from whom communication received	Tamilnadu Power Distribution Corporation Limited (TNPDC), Kallakurichi based on the Orders issued by Tamil Nadu Electricity Regulatory Commission (TNERC)
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>Initially the company had received a demand notice from TNPDC for Rs.8,69,15,567/- (towards 50% start-up power tariff and interest) without considering and by wrong interpretation of the Orders issued by TNERC.</p> <p>On submission of documents/orders and clarification given by the company and on perusal of the same TNPDC had issued a revised demand for Rs.1,43,74,087/- without levying any interest.</p> <p>As there were errors in calculation of the revised demand, the company again submitted the particulars and on perusal of the same, now TNPDC has issued a revised demand for Rs.38,05,535/-</p> <p>As the revised demand of Rs.38,05,535/- is in accordance with the orders of TNERC, the company has proceeded to pay the said demand and close the aforesaid matter.</p>
6	Period for which communication would be applicable, if stated	October 2013 to July 2017



7	Expected financial implications on the listed company, if any	Rs.38,05,535/- which has no material financial implication on the company
8	Details of any aberrations/non-compliances identified by the authority in the communication	<p>No non-compliance was identified by the authority.</p> <p>The question of applicability and method of calculation of tariff for startup power was pending before the High Court &amp; Tamil Nadu Electricity Regulatory Commission (TNERC) since 2013. The matter was decided by the TNERC on 29.12.2023 and in terms of the said order a demand was raised by TNPDCI on 15.03.2025 which was subsequently revised by TNPDCI on 02.06.2025 and the same was corrected by TNPDCI on 03.07.2025.</p>
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not Applicable
10	Action(s) taken by listed company with respect in the communication	Based on the revised demand dated 03.07.2025, the company proposes to pay the aforesaid amount of Rs.38,05,535 and close the matter.
11	Any other relevant information	NIL

