



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com

Manufacturers & Exporters of : Glass Beads, Imitation Jewellery,
Rosaries & Tasbees. All types of Handicrafts, Carpets & Druggets etc.

REF. : BBL/SECT/

E-MAIL/COURIER

March 19, 2015

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051
Fax. No.:022 26598237 /38, 26598347 /48

Sub.: Appointment of women director under listing agreement and provision of Companies Act 2013 and fixed tenure of independent directors under Companies Act 2013.

Dear Sir,

With reference to the above mentioned subject we would like to submit that the board of the company have made following appointments/ fixed tenure of Independent Directors in its meeting held on 22.01.2015 under the provision of Listing Agreement and under the provision of Companies Act 2013 -

1. APPOINTMENT OF WOMEN DIRECTOR -

Mrs. Shalini Chandra (DIN No. 01036394), appointed as an Executive Director of the Company with effect from March 1, 2015. Mrs. Shalini Chandra is Post Graduate Diploma in Business Administration (PGDBA) from MIT School of Management of Pune in 1999. She is having wide expertise in Business and Administration. The copy of board resolution towards appointment, consent given by Mrs. Shalini Chandra, copy of PGDBA certificate and relevant form submitted with MCA Ministry of Corporate Affairs Govt. of India is enclosed as **Annexure-1.**

2. Fixed first tenure of independent directors from 01.03.2015 to 28.02.2020 U/s 149 of Companies Act 2013.

The Company had appointed to such Mr. Ashok Kumar Kapoor, Mr. Praveen Singh and Mr. Tanmay Deva, as Independent Directors in terms of Listing Agreement of Stock Exchange since long back, liable to retire by rotation, in compliance with the requirements of the said Clause. Further Pursuant to the provisions of Section 149 of the Act, The tenure of given below directors has been fixed by board as Independent Directors to be ratified/approved by members in ensuing AGM.

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Name of Directors	Nature of Tenure	First ID Tenure U/s 149 of companies act 2013
Mr. Ashok Kumar Kapoor	Independent Director	From 01.03.2015 to 28.02.2020
Mr. Praveen Singh	Independent Director	From 01.03.2015 to 28.02.2020
Mr. Tanmay Deva	Independent Director	From 01.03.2015 to 28.02.2020

The copy of board resolution and relevant form submitted with MCA Ministry of Corporate Affairs Govt. of India is enclosed as **Annexure-2**.

Thanking you,

Yours faithfully,
For BANARAS BEADS LIMITED


(R.K. SINGH)
COMPANY SECRETARY

Encl.: As above