

REF. : BBL/SECT/

(E-mail /fax/ Courier)

May 29, 2014

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051
Fax. No.:022 26598237 /38, 26598347 /48

Sub.: Submission of Audited Financial Results for quarter and year ended on 31st March' 2014 in compliance of Clause 41 of Listing Agreements.

Dear Sir,

Please find enclosed herewith audited Financial Results for quarter and year ended on 31st March' 2014 in compliance of Clause 41 of Listing Agreements. However we have already sent a copy of said results by fax to you and also sent for Publication, after publication we will send copy of the same to you.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**


(R.K. SINGH)
COMPANY SECRETARY
Encl.: As above



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

PART-I

Rs. In Lacs

SL.No.	DESCRIPTION	For the quarter ended			Year to date Figures	
		Un-Audited			Audited	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	a) Net Sales/ Income from operations	668.58	577.54	371.70	2540.50	2507.03
	b) Other Operating Income	3.26	36.31	61.42	116.65	261.25
2	Expenditure					
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	87.49	-113.24	-193.76	211.30	-356.64
	b) Consumption of raw materials	261.12	401.74	316.89	1033.36	1452.94
	c) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	84.55	78.04	87.45	310.86	321.68
	e) Depreciation	27.70	45.37	27.10	146.21	88.98
	f) Other expenditure	202.54	110.34	171.03	633.03	952.72
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	663.40	522.25	408.71	2334.76	2459.68
3	Profit from operations before other income, interest & exceptional item (1-2)	8.44	91.60	24.41	322.39	308.60
4	Other Income	29.33	28.81	56.07	121.72	168.85
5	Profit before interest & exceptional item (3+4)	37.77	120.41	80.48	444.11	477.45
6	Finance Cost	-2.18	31.16	65.55	94.40	72.48
7	Profit after interest but before exceptional item (5-6)	39.95	89.25	14.93	349.71	404.97
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	39.95	89.25	14.93	349.71	404.97
10	Tax Expenses	21.30	20.00	-3.08	91.30	71.92
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	18.65	69.25	18.01	258.41	333.05
12	Extraordinary items (Net of Tax expenses Rs)	0.00	0.00	2.30	0.00	2.30
13	Net Profit(+)/Loss(-) for the period (11-12)	18.65	69.25	15.71	258.41	330.75
14	Paid up equity share capital (Face value of the share Rs. 10/-each)	661.34	661.34	661.34	661.34	661.34
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3144.89	3144.89	3028.77	3144.89	3028.77
16	Earning per share					
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	0.28	1.04	0.27	3.89	5.02
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	0.28	1.04	0.27	3.89	5.02
17	Public Share Holding					
	- Number of Share	2800630	2800630	2800630	2800630	2800630
	- Percentage of Share Holding	42.20	42.20	42.20	42.20	42.20
18	Promotor & promotor group					
	Shareholding					
	a) Pledged / Encumbered					
	-Number of Shares	0.00	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of the total share holding of promotor & promotor group	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company	0.00	0.00	0.00	0.00	0.00
	b) Non -Encumbered					
	-Number of Shares	3835592	3835592	3835592	3835592	3835592
	Percentage of shares(as a % of the total share holding of promotor & promotor group	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company	57.80	57.80	57.80	57.80	57.80

Contd..2



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PART-II STATEMENT OF ASSETS & LIABILITIES

Particulars		AUDITED		AUDITED
I. EQUITY AND LIABILITIES		31.3.2014		31.3.2013
		Rs. in lakh		Rs. in lakh
(1) Shareholder's Funds				
(a) Share Capital		661.35		661.35
(b) Reserves and Surplus		3249.54		3144.89
(2) Current Liabilities				
(a) Short-term borrowings		43.81		480.67
(b) Trade payables		54.31		60.45
(c) Other current liabilities		254.76		189.86
(d) Short-term provisions		224.75		81.50
Total		4488.52		4618.72
II. Assets				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets		1408.67		1105.15
(ii) Intangible assets		0.97		1.62
(iii) Capital work-in-progress		14.33		170.24
(b) Non-current investments		11.17		11.26
(c) Deferred tax assets (net)		46.02		66.82
(d) Long term loans and advances		162.15		162.15
(2) Current assets				
(a) Current investments		0.00		0.69
(b) Inventories		1022.91		1331.38
(c) Trade receivables		66.00		100.75
(d) Cash and cash equivalents		1045.23		922.56
(e) Short-term loans and advances		694.29		738.15
(f) Other current assets		16.78		7.93
Total		4488.52		4618.72

- Notes:
1. The above audited financial result for quarter and year ended on 31.03.2014 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 29.05.2014.
 2. During the quarter, two complaints were received from investors. No complaint was pending as on 31.03.2014
 3. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.
 4. Tax Expenses includes provision for Income Tax and Deferred Tax Assets.
 5. Other current liabilities includes advance from overseas customers against export order of Rs. 197.21 lacs. Short Term Provision includes provision for proposed dividend, income and dividend tax.

By order of the Board
For BANARAS BEADS LTD.

(SIDDHARTH GUPTA)
CEO & Managing Director

Date : 29.05.2014
Place : VARANASI



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Manufacturers & Exporters of : Glass Beads, Imitation Jewellery,
Rosaries & Tasbees. All types of Handicrafts, Carpets & Druggets etc.

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May 29, 2014

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THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
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Sub.: Recommendation of Dividend @ Rs.2.00 on equity share capital i.e 20%. for the F.Y 2013-14 (payable after approval of Members in Annual General Meeting to be held on 17.07.2014) by board in its meeting held on today 29.05.2014.

Dear Sir,

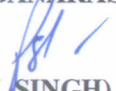
In compliance of Listing agreement we would like to submit that the Meeting of Board of directors company was held on today 29.05.2014 and following main decision were also taken :

1. Recommendation of Dividend @ Rs.2.00 per share (@ 20% on equity share capital) for the F.Y 2013-14 (payable after approval of Members in Annual General Meeting to be held on 17.07.2014).
2. The 'Book Closure (Register of Members and Share Transfer Books of the Company) will be closed from Tuesday, the 1st July, 2014 to Thursday 17th July, 2014 (both days inclusive) . The Shareholders whose names appear in the register upto the date of book closure would be entitled to get final dividend i.e.
 - a) as Beneficial Owners as on *date of book closure*, as per the list to be furnished by the Depositories in respect of the shares held in electronic form, and
 - b) as Members in the Register of Members of the Company as on *date of book closure*, after giving effect to all valid share transfers in physical form received on or before *date of book closure*.
3. The Members who have not yet made payment against calls in arrears, their dividend on partly paid shares will be adjusted from their due calls in arrear amounts.
4. Pursuant to section 126 of the Companies Act 2013, the Dividend on shares, transfer of which is not registered/disputed will be transferred to the special account as per section 124 of the Companies Act 2013.
5. The dividend shall be paid on or before August 9, 2014.

This is for your kind information and necessary action purposes.

Thanking you,
Yours faithfully,

For **BANARAS BEADS LIMITED**


(R.K. SINGH)
COMPANY SECRETARY