BANARAS BEADS LIMITED
AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
Manufacturers & Exporters of : Glass Beads, Imitation Jewellery, Rosaries & Tasbee All types of Handicrafts, Carpets & Druggets etc.
Regd. & Head Office : A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com

REF. : BBL/SECT/ (Fax/ E-mail/ Courier) January 22, 2015

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051
Fax. No.:022 26598237 /38, 26598347 /48

Sub.: Un- Audited Financial Results (Provisional) for quarter ended on 31st December' 2014 in compliance of Clause 41 of Listing Agreements.

Dear Sir,

Please find enclosed herewith following documents in compliance of Clause 41 of Listing Agreements for quarter ended on 31.12.2014, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 22.01.2015 at 3:30 P.M. :

1) Copy Un-audited Financial Results (Provisional) for quarter ended on 31st December' 2014 in compliance of Clause 41 of Listing Agreements. However we have already sent a copy of said results by fax to you and also sent for Publication, after publication we will send copy of the same to you.

2) Copy of Limited Review Report for Quarter ended on 31.12.2014 obtained from Statutory Auditors of the Company. However the Auditors have not made qualification/ adverse remark in their report.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**

(R.K. SINGH)
COMPANY SECRETARY
Encl.: As above

BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

127-A

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: info@banarasbead.com
Website	: www.banarasbead.com
Fashion Jewelry Website	: www.de-lemon.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2014

(Rs. In Lacs)

PART-I

Sl. No.	DESCRIPTION	For the quarter ended Un-Audited			Year to date Figures Un-Audited		Previous year Audited
		31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	a) Net Sales/ Income from operations	509 98	699.61	577.54	1789 61	1871.92	2540.50
	b) Other Operating Income	31.01	82.71	36 31	142.06	113.39	116.65
2	Expenditure						
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	-272.28	89.06	-113.24	131 01	123.81	211.30
	b) Consumption of raw materials	422.71	312.51	401.74	883 37	772.24	1033.36
	c)Purchases of traded goods	0.00	0.00	0 00	0.00	0.00	0.00
	d) Employees Cost	80.52	77.18	78.04	229.18	226.31	310.86
	e) Depreciation	48.42	46.83	45 37	138.68	118.51	146.21
	f) Other expenditure	192.13	159.13	110 34	605.27	430.49	633.03
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	471.50	684 51	522.25	1725.49	1671.36	2334.76
3	Profit from operations before other income, interest & exceptional item (1-2)	69.49	97.81	91 60	206.18	313.95	322.39
4	Other Income	16.44	21.20	28.81	80.77	92.39	121.72
5	Profit before interest & exceptional item (3+4)	85.93	119.01	120 41	286.95	406.34	444.11
6	Finance Cost	3.16	3.27	31.16	9.51	96.58	94.40
7	Profit after interest but before exceptional item (5-6)	82.77	115.74	89.25	277 44	309.76	349.71
8	Exceptional Items	0.00	0.00	0 00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	82.77	115 74	89.25	277.44	309.76	349.71
10	Tax Expenses	20.00	35.00	20.00	70.00	70.00	91.30
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	62.77	80.74	69 25	207.44	239.76	258.41
12	Extraordinary items (Net of Tax expenses Rs.)	0.00	0 00	0 00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12	62.77	80.74	69.25	207.44	239.76	258.41
14	Paid up equity share capital (Face value of the share Rs. 10/-each)	661.34	661.34	661.34	661 34	661.34	661.34
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3249.54	3249.54	3144.89	3249.54	3144.89	3144.89
16	**Earning per share** a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	0.95	1 22	1.04	3.13	3.61	3.89
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	0 95	1.22	1.04	3.13	3.61	3.89
17	Public Share Holding						
	- Number of Share	2800630	2800630	2800630	2800630	2800630	2800630
	- Percentage of Share Holding	42.20	42.20	42 20	42.20	42.20	42.20
18	**Promotor & promotor group** Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	0 00	0 00	0 00	0.00	0.00	0.00
	Percentage of shares(as a % of the total share holding of promoter & promoter group	0.00	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non Encumbered						
	-Number of Shares	3835592	3835592	3835592	3835592	3835592	3835592
	Percentage of shares(as a % of the total share holding of promoter & promoter group	100%	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company	57.80	57.80	57.80	57.80	57.80	57.80

Notes:

1 The above Un-audited financial result for quarter ended on 31.12.2014 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 22.01.2015

2. During the quarter two complaints were received from investors. No complaint was pending as on 31.12.2014

3. The company's main business is export of Glass beads, Handicrafts and other related items. All these items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.

4. Tax Expenses includes provision for income Tax etc.

5. The statutory auditors have carried out a limited review of the above results.

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Director

Date : 22.01.2015
Place : VARANASI

KAMAL KISHORE & CO.
Chartered Accountants

101-1, Dr. Jai Singh Building Maldahia
Varanasi – 221001
Mobile: 9415203707

THE LIMITED REVIEW REPORT

Review Report to **Banaras Beads Limited, Varanasi.**

We have reviewed the accompanying statement of un audited financial results of Banaras Beads Ltd. Varanasi for the period ended 31/12/2014 except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

KAMAL KISHORE & CO. VARANASI Chartered accountants

KAMAL KISHORE & CO.
Chartered Accountants

(Kamal Kishore Srivastava)
(Partner)
(M. No. 71639)

Date: 22.01.2015
Place: Varanasi