



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & : A-1, Industrial Estate,
Head Office : Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com

Manufacturers & Exporters of : Glass Beads, Imitation Jewellery,
Rosaries & Tasbees. All types of Handicrafts, Carpets & Druggets etc.

REF. : BBL/SECT/

(Fax/ E-mail/ Courier)

October 22, 2013

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051
Fax. No.:022 26598237 /38, 26598347 /48

Sub.: Un- Audited Financial Results (Provisional) for quarter ended on 30th September' 2013 in compliance of Clause 41 of Listing Agreements.

Dear Sir,

Please find enclosed herewith following documents in compliance of Clause 41 of Listing Agreements for quarter ended on 30.09.2013, the same have been considered and approved by Board in its meeting held on today 22.10.2013 at 3:30 P.M. :

- 1) Copy Un-audited Financial Results (Provisional) for quarter ended on 30th September' 2013 in compliance of Clause 41 of Listing Agreements. However we have already sent a copy of said results by fax to you and also sent for Publication, after publication we will send copy of the same to you.
- 2) Copy of Limited Review Report for Quarter ended on 30.09.2013 obtained from Statutory Auditors of the Company. However the Auditors have not made qualification/ adverse remark in their report.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For **BANARAS BEADS LIMITED**


(R.K. SINGH)
COMPANY SECRETARY

Encl.: As above



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED ON 30th SEPTEMBER 2013

PART-1		(Rs. In Lacs)					
SL.No.	DESCRIPTION	For the quarter ended			Year to date Figures		Previous year
		Un-Audited			Unaudited		Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	a) Net Sales/ Income from operations	754.64	539.74	782.72	1294.38	1456.85	2507.03
	b) Other Operating Income	49.10	27.98	66.09	77.08	135.32	261.25
2	Expenditure						
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	96.51	140.54	40.92	237.05	-236.08	-356.64
	b) Consumption of raw materials	213.81	156.69	309.87	370.50	915.18	1452.94
	c) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	78.41	69.86	80.61	148.27	150.68	321.68
	e) Depreciation	37.76	35.38	17.50	73.14	38.14	88.98
	f) Other expenditure	215.69	104.46	308.63	320.15	539.10	952.72
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	642.18	506.93	757.53	1149.11	1407.02	2459.68
3	Profit from operations before other income, interest & exceptional item (1-2)	161.56	60.79	91.28	222.35	185.15	308.60
4	Other Income	29.44	34.14	53.44	63.58	95.40	168.85
5	Profit before interest & exceptional item (3+4)	191.00	94.93	144.72	285.93	280.55	477.45
6	Finance Cost	56.87	8.55	1.79	65.42	6.09	72.48
7	Profit after interest but before exceptional item (5-6)	134.13	86.38	142.93	220.51	274.46	404.97
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	134.13	86.38	142.93	220.51	274.46	404.97
10	Tax Expenses	30.00	20.00	30.00	50.00	60.00	71.92
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	104.13	66.38	112.93	170.51	214.46	333.05
12	Extraordinary items (Net of Tax expenses Rs)	0.00	0.00	0.00	0.00	0.00	2.30
13	Net Profit(+)/Loss(-) for the period (11-12)	104.13	66.38	112.93	170.51	214.46	330.75
14	Paid up equity share capital (Face value of the share Rs. 10/-each)	661.34	661.34	661.34	661.34	661.34	661.34
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3028.77	3028.77	3028.77	3028.77	3028.77	3028.77
16	Earning per share						
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	1.57	1.00	1.70	2.57	3.23	5.02
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	1.57	1.00	1.70	2.57	3.23	5.02
17	Public Share Holding						
	- Number of Share	2800630	2800630	2800630	2800630	2800630	2800630
	- Percentage of Share Holding	42.20	42.20	42.20	42.20	42.20	42.20
18	Promotor & promotor group						
	Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of the total share holding of promotor & promotor group	0.00	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -Encumbered						
	-Number of Shares	3835592	3835592	3835592	3835592	3835592	3835592
	Percentage of shares(as a % of the total share holding of promotor & promotor group	100%	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company	57.80	57.80	57.80	57.80	57.80	57.80

PART-2 STATEMENT OF ASSETS & LIABILITIES

PARTICULARS		UN AUDITED	AUDITED
I. EQUITY AND LIABILITIES		30.09.2013	31.03.2013
		Rs. In Lacs	Rs. In Lacs
(1)	Shareholder's Funds		
(a)	Share Capital	661.35	661.35
(b)	Reserves and Surplus	3315.40	3144.89
(2)	Current Liabilities		
(a)	Short-term borrowings	327.70	480.67
(b)	Trade payables	70.37	60.45
(c)	Other current liabilities	168.39	189.86
(d)	Short-term provisions	50.00	81.50
Total		4593.21	4618.72

Contd..



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

II.Assets			
(1)	Non-current assets		
(a)	Fixed assets		
	(i) Tangible assets	1343.55	1105.15
	(ii) Intangible assets	1.29	1.62
	(iii) Capital work-in-progress	0.00	170.24
(b)	Non-current investments	11.26	11.26
(c)	Deferred tax assets (net)	66.82	66.82
(d)	Long term loans and advances	162.15	162.15
(2)	Current assets		
(a)	Current investments	0.00	0.69
(b)	Inventories	1161.29	1331.38
(c)	Trade receivables	149.92	100.75
(d)	Cash and cash equivalents	1040.88	922.56
(e)	Short-term loans and advances	645.41	738.15
(f)	Other current assets	10.64	7.93
	Total	4593.21	4618.72

- Notes: 1. The above un-audited financial result for quarter & six months ended on 30.9.2013 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 22.10.2013.
2. The statutory auditors have conducted a limited review of the above results.
3. During the quarter, four complaints were received from investors and were duly resolved. No complaint was pending as on 30.09.2013
4. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Managing Director

Date : 22.10.2013
Place : VARANASI

THE LIMITED REVIEW REPORT

Review Report to **Banaras Beads Limited, Varanasi.**

We have reviewed the accompanying statement of un audited financial results of Banaras Beads Ltd. Varanasi for the period ended 30/09/2013 except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 22.10.2013
Place: Varanasi

KAMAL KISHORE & CO.
Chartered Accountants

KK Srivastava

(Kamal Kishore Srivastava)
(Partner)
(M. No. 71639)