BANARAS BEADS LIMITED
AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984
AN ISO CERTIFIED COMPANY
Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

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REF. : BBL/SECT/ (E-mail / Fax / Courier) May 25, 2015

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051
Fax. No.:022 26598237 /38, 26598347 /48

Sub.: Recommendation of Dividend @ Rs.1.00 on equity share capital i.e 10%. for the F.Y 2016-17 (payable after approval of Members in Annual General Meeting to be held on 28.09.2017) by board in its meeting held on today 25.05.2017.

Dear Sir,

In compliance of Listing agreement we would like to submit that the Meeting of Board of directors company was held on today 25.05.2017 and following main decision were also taken :

1. Recommendation of Dividend @ Rs.1.00 per share (@ 10% on equity share capital) for the F.Y 2016-17 (payable after approval of Members in Annual General Meeting to be held on 28.09.2017).

2. The 37th AGM of the company will be held on Thursday the 28th September, 2017 at 3.00 P.M.

3. The 'Book Closure (Register of Members and Share Transfer Books of the Company) will be closed from Friday, the 22nd September, 2017 to Thursday 28th September, 2017 (both days inclusive) and Cutoff date will be 21st September, 2017. The Shareholders whose names appear in the register upto the date of Cutoff date would be entitled to get final dividend i.e.

   a) as Beneficial Owners as on Cutoff ***date***, as per the list to be furnished by the Depositories in respect of the shares held in electronic form, and

   b) as Members in the Register of Members of the Company as on Cutoff ***date***, after giving effect to all valid share transfers in physical form received on or before Cutoff ***date.***

4. The Members who have not yet made payment against calls in arrears, their dividend on partly paid shares will be adjusted from their due calls in arrear amounts.

5. Pursuant to section 126 of the Companies Act 2013, the Dividend on shares, transfer of which is not registered/disputed will be transferred to the special account as per section 124 of the Companies Act 2013.

6. The dividend shall be paid on or before 26th October, 2017.

This is for your kind information and necessary action purposes.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**

(R.K. SINGH)
COMPANY SECRETARY