



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
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January 17, 2026

To,
The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we enclosed herewith copy of Notice of Board Meeting published in Financial Express (English) edition and in Financial Express (Hindi) edition newspaper on 17.01.2026.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**

(R.K. SINGH)
COMPANY SECRETARY
FCS-4071
Encl. As above

Infosys Q3: Higher growth guidance drives IT stocks

Analysts expect stronger growth recovery for sector in FY27

DEEPAK KORGAONKAR
Mumbai, 16 January

Shares of information technology (IT) companies were in demand on Friday, with the National Stock Exchange's (NSE's) Nifty IT index rallying 3.3 per cent on this. This came after Infosys reported steady sequential growth, driven by health care boost and large deal ramp-up in a seasonally weak quarter (Q3FY26).

Share price of Infosys surged 5.6 per cent to ₹1,689 on the NSE as the company revised its revenue growth guidance upwards while maintaining its operating profit margin band.

The top gainer in the Nifty IT index was Oracle Financial Services (₹7,899) which rallied 5.7 per cent, followed by Tech Mahindra, up 5.16 per cent, LTIMindtree (₹6,308) which rose 4.16 per cent and Mphasis (₹2,886.80) that gained 3.5 per cent.

Wipro, Coforge, Tata Consultancy Services (TCS), Persistent Systems and HCLTech — a part of the IT index — gained in the range of 2-3 per cent. Nifty IT index was the top gainer among sectoral indices.

According to analysts at Elara Capital, Infosys is witnessing a recovery in the banking, financial services, insurance (BFSI) and energy verticals, while others may take some time to recover.

Infosys also mentioned that it is a preferred artificial intelligence (AI) partner for top-15 out of top-25 banking clients. It is benefitting from vendor consolidation deals and deal total contract value (TCV) continues to see an upward trajectory, which should provide growth visibility in the medium term.

The company is working on 4,600 AI projects and has identified 6 AI-led value pools where they can drive faster growth, going forward. The impact of H-B us constraints has been minimal, the brokerage firm said.

It maintains an 'accumulate' rating on Infosys with a target price



IT leaderboard

(On Jan 16)	Share price (₹)	One-day change(%)
Oracle Financial Services	7,959.5	5.7
Infosys	1,689.8	5.6
Tech Mahindra	1,670.5	5.2
LTIMindtree	6,308.0	4.6
Mphasis	2,886.5	3.5
Coforge	1,732.3	3.0
Wipro	267.5	2.8
HCLTech	1,698.0	2.5
Tata Consultancy Services	3,206.7	2.3
Persistent Systems	6,403.0	2.1
NSE Nifty IT	39,086.7	3.3

Source: Bloomberg; Compiled by BS Research Bureau

of ₹1,770 per share.

The management noted that discretionary spend remains selective and legacy business is seeing some compression on refresh because of the AI cycle.

The robust large-deal wins with TCV of \$4.8 billion (57 per cent net new across 26 deals), however, was a key positive, according to ICICI Securities.

It expects financial services and Europe to see better growth and acceleration in FY27 over FY26.

Backed by strong year-to-date (YTD) performance, a healthy pipeline and robust deal wins, the management revised FY26 revenue growth guidance upward to 3-3.5 per cent in constant currency (CC) (versus 2-3 per cent earlier).

It maintained the adjusted operating margin band at 20-22 per cent, signalling confidence in sustained execution and improved growth momentum into FY27, the

brokerage firm said in a note.

Meanwhile, analysts at Axis Securities anticipate a stronger growth recovery for the IT sector in FY27 compared to FY26. It would be driven by an improvement in demand, more stable macro conditions, increased budgetary spending, deal ramp-ups, better utilisation and improved project execution.

Additionally, demand for emerging areas such as Generative AI, IT modernisation, Cloud transformation, and digital transformation continues to gain traction among key clients.

Over the past few quarters, clients of Indian IT services companies have curtailed IT budgets amid economic uncertainty, particularly in the US and Europe. Many large enterprises continue to prioritise cost optimisation, leading to a rise in cost take-out deals, vendor consolidation, and reduction in headcount-related expenses.

YOUR MONEY

FLEXICAP FUNDS

Best suited for first-time equity investors seeking broad market exposure

KARTHIK JEROME

Flexicap funds saw the sharpest rise in assets under management (AUM) among equity-oriented schemes in 2025. Their AUM rose 26 per cent from ₹4.38 trillion as of December 31, 2024, to ₹5.52 trillion as of December 31, 2025, according to Association of Mutual Funds in India (AMFI) data.

Professional management sought

The year 2025 saw significant market volatility. While largecap funds gained and midcaps were stable, smallcaps as well as sectoral and thematic funds saw sharp drawdowns. "Investors were drawn to flexicaps' adaptability in a volatile, range-bound market," says Jiral Mehta, senior manager — research, FundsIndia.

Nitin Agrawal, chief executive officer (CEO), mutual funds, InCred Money, echoes this view.

"Flexicap funds became attractive as investors sought professional managers who could navigate changing market conditions effectively," he says.

In 2025, largecap valuations were more attractive than those of mid and smallcap stocks. "Flexicap funds attracted strong inflows as they remained largely largecap oriented at a time when largecap valuations were reasonable versus long-term averages," says Trideep Bhattacharya, president and chief investment officer — equities, Edelweiss Mutual Fund.

Adaptability is their forte

The category's main strength is flexibility. "Flexicaps grant fund managers the freedom to dynamically allocate across market caps, capturing opportunities while spreading risk," says Mehta. Different market-cap segments perform differently across cycles. "Flexicap funds can navigate these cycles more effectively by adjusting allocations — something static allocation funds cannot do," says Agrawal.

Bhattacharya adds that this adaptability generally places flexicap funds lower on the risk spectrum than pure mid or smallcap funds. Flexicap funds also simplify portfolio management. "A

well-managed flexicap fund can serve as a comprehensive equity solution, reducing the need for constant rebalancing between different market-cap categories," says Agrawal.

Some flexicap funds' mandate allows overseas investments. "Geographic diversification can shore up performance in years when Indian equities struggle," says Vishal Dhawan, founder and chief executive officer, Plan Ahead Wealth Advisors.

They also offer tax efficiency. "Whenever money moves within the portfolio from one sub-asset class to another, there is no tax incidence for the investor," says Dhawan.

Active management risk

Flexicap fund performance depends heavily on the fund manager's decisions. Poor allocation calls can hurt returns. If one segment rallies sharply and the fund lacks exposure to it, underperformance follows. Many flexicap funds remain largecap oriented. During strong risk-on phases, they may underperform mid- and smallcap funds, which tend to benefit more from aggressive market rallies.

At the other extreme, aggressive

Short-term setback, long-term record intact

Period	Category average returns (%)
1-year	6.7
3-year	16.7
5-year	15.1
10-year	14.6

Returns are for direct plans. Above one-year returns are annualised. Source: pbs.in

allocation enhances risk. "Heavy mid- or smallcap tilt heightens volatility and draw-down risks versus pure largecaps during corrections," says Mehta. These funds may also lag due to stock-selection errors or inappropriate weightings of stocks within the portfolio.

Who should invest, who should avoid

Flexicap funds suit first-time equity investors seeking broad market exposure through a single fund. They also work for investors with limited time or expertise to manage and rebalance multiple schemes. "Flexicap funds best fit investors with moderate to high risk appetite and a five-plus-year horizon seeking adaptive diversification," says Mehta.

More experienced investors may prefer separate allocations. "Sophisticated investors with a clear view on asset allocation and risk appetite may prefer separate allocations to large-, mid- and smallcap funds," says Bhattacharya.

Such investors often want control over market-cap weights. "There could be times when they want 50-70 per cent mid and smallcap exposure. That flexibility would not be available in flexicap funds," says Dhawan.

Life stage also matters. "Conservative investors approaching retirement might prefer largecap stability, while young professionals might want to allocate more to mid and smallcaps for growth," says Agrawal.

These factors often serve as the core of an equity portfolio. Depending on risk appetite, investors may allocate 30-40 per cent of their equity portfolio to them.

NPS Vatsalya becomes a 'flexible investment' option: Changes explained

National Pension Scheme (NPS) Vatsalya allows parents or guardians to open a pension account for a minor child with a minimum annual contribution of ₹250, with no upper limit. The scheme is meant to promote early retirement savings, but the lock-in rules had raised concerns. The pension regulator has now eased

exit and withdrawal rules for the scheme. The move aims to address financial needs that come up as a child grows, particularly for higher education and medical expenses.

What has changed?

Partial withdrawals are now allowed three years after account opening. Up to 25 per cent of the

subscriber's own contributions can be withdrawn for education, medical treatment, or specified disabilities. Withdrawals can be made twice before the child turns 18 and twice between ages 18 and 21, subject to conditions.

Exit rules also been liberalised On attaining adulthood, sub-

scribers can either shift the corpus to a regular NPS Tier-1 account or exit the scheme.

Up to 80 per cent of the corpus can be withdrawn as a lump sum, with at least 20 per cent required to be used for annuity purchase. Full withdrawal is permitted if the total corpus is ₹8 lakh or less, improving liquidity for smaller savers.

Read full report here: mybs.in/2g37L2O

COMPILED BY AMIT KUMAR

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BAJAJ FINANCE LIMITED
Registered Office: BAJAJ Finance Limited, C/o Bajaj Auto Limited Complex, Mumbai Pore Road, Akurdi Phase 411035, Borewell, 4th Stage, Financial District, Pune, Maharashtra 411004

POSSESSION NOTICE (FOR IMMovable PROPERTY)
(As per Appendix IV read with rule 8(1) of the Security Interest Enforcement Rules, 2002)

Whereas, the undersigned being the Authorized Officer of BAJAJ Finance Limited (BFL) Under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Sec. 13(12) read with Rule 3 of the Security Interest Enforcement Rules, 2002 issued and notified by the Reserve Bank of India, hereby informs that the following property is being offered for sale to the public in accordance with the provisions of the said Act and the said Rules, 2002.

The Borrowers/Mortgagees/Guarantors named below having failed to repay the said amount, notice is hereby given to the Borrowers/Mortgagees/Guarantors to pay the said amount to the undersigned within the period of 15 days from the date of the receipt of this notice. In case the said amount is not repaid within the said period, the undersigned shall be at liberty to sell the said property and any dealing with the property will be subject to the charge of the BAJAJ Finance Limited, for the amount mentioned hereinafter along with interest thereon at contract rate. The borrower's attention is invited to provisions of sub-section (3) of section 13 of the Act, in respect of time available, to redeem the secured assets.

No.	Loan Account No./Name of the Borrower(s)/Mortgagee(s)/Guarantor(s)	Description of Property Secured of Property	Date of Notice (in 120 and 102 Notis Notice Date of Possession)
1.	1. LAC: P401PH7980355 1. Shyam Floor Mill, the Prop. Gyanendra Singh, R/o. Gram Mahila, Kakra Khudgani, Shahajpur Uttar Pradesh 242305 Contact: 8887883338 Email id: gyanend182@gmail.com Also at: R/o. Arazi No. 585, Village Mahila, Pargana & Talah Tehsil District Shahajpur Uttar Pradesh 242305. 2. Jai Ambar Maa Rice Mill the Prop. Rubi Devi R/o. Gram Mahila Mahila Shahajpur Uttar Pradesh 242305 Contact: 8887883338 Email id: gyanend182@gmail.com. 3. Gyanendra Singh S/o Narendar Singh R/o. Mahila Shahajpur Uttar Pradesh 242305 Contact: 8887883338 Email id: gyanend182@gmail.com. 4. Rubi Devi D/o Shiver Singh R/o. Gram Mahila Posh Mahila Tehsil Shahajpur Uttar Pradesh 242305 Contact: 9188515730 Email id: gyanend182@gmail.com	All that piece and parcel of Plot Situated at Arazi No. 585, Village Mahila, Pargana & Talah Tehsil District, Shahajpur Uttar Pradesh 242305 along with proportionate share in common areas (Area adm: 609 Sq.Mtr). Boundaries: East: Road, West: Field of Sushil Singh, North: Arazi of Narsim Singh, South: Field of Keshi P.S. Singh. As per site visit: East: 15 Ft. wide road, House of Net Ram, North: Land of Gyanendra Singh & House of Narsim Singh; South: 20 Ft Wide Substair to Nigam Marg, As per Plan; East: Road; West: House of Net Ram; North: Plot; South: Bishalpur To Nigam Marg.	14.10.2025 18.01.2026

Date: 16.01.2026, Place: Uttar Pradesh
For BAJAJ Finance Limited, Authorized Officer

NOTICE

I, Rajendra Agarwal S/o Puran Mal Agarwal, R/o Regd. & Heat Office: At Mohale Taluk Nagar, Lucknow hereby informing that I have sold original chain deed/sale deed dated 22.12.1983 vide serial number 4217 registered on 23.03.1984 in favor of my seller Sh. Nirankar Prasad Srivastava by Ramapuram, Greh Nirman Samiti regarding House on Plot No.30 at bhirana, Lucknow. Presently this property belongs to me. The use of this deed by anyone is illegal.

BANARAS BEADS LIMITED (An ISO Certified Company)
(An Export House Recognised by Government of India)
Regd. & Heat Office: At Mohale Taluk Nagar, Lucknow
Ph: 5842-2370161-54(Areas) E-mail: rsingh@banarasbeads.com, investor@bblinvestor.com
(GSTIN No. 09AAAC28252120) (CIN No. U19519UP3000100001)

NOTICE
Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, January 29, 2026 at 11:30 A.M. at the Registered Office of the company to consider and approve standalone Un-audited financial results of the Company for the quarter ended December 31, 2025 and to consider other matters.

The said Notice may be accessed on the Company's website at <http://www.bblinvestor.com> and may also be accessed on the Stock Exchange websites at <http://www.bseindia.com> and <http://www.nseindia.com>.

By order of the Board
For Banaras Beads Limited
Sd/-
(P.K. Singh)
Company Secretary
FC5-4071

Place : Varanasi
Date : 16/01/2026

Edelweiss ECL FINANCE LIMITED
Regd. Office: Tower 3, Wing B, Kohnor City Mall, Kohnor City, Kiro Road, Kuria, (W), Mumbai-400070.

E-AUCTION STATUTORY 15 DAYS SALE NOTICE
Sale by E-Auction under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Security Interest Enforcement Rules, 2002.

Notice is hereby given to public in general and in particular to borrower and guarantor that below mentioned property will be sold on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" for the recovery of Rs. 55,40,578.39 (Rupees Fifty Five Laks Forty Thousand Five Hundred Seventy Eight and Thirty Nine Paise) with respect to Loan Account Bearing Number: L237ECLP00005228900 as on 08-11-2024 further interest thereon. Legal Expenses till the recovery of loan dues. The said property is mortgaged by M/S SHREE SAI ENTERPRISES, DEVENDRA KUMAR CHADHA, VAISHALI CHADHA to ECL Finance Limited for the loan availed by them. The secured creditor is having physical possession of the below-mentioned Secured Asset.

Description of the secured Asset	Reserve Price and EMD	Date & Time of Auction	Date & Time of the inspection
Freehold Residential Built-Up Flat No.102, On First Floor, Area Measuring 1164 Sq. Ft., In Royal Odin Apartment, Built On Plot No.106, AI F-block, Indokor Colony Kasmi, Lucknow, U.P. Boundary of Said Property: East- Open Up to The Sky West- Flat No.103, North- House No.105, South- Corridor	Rs. 63,00,000/- (Rupees Sixty Three Lakhs Only) 10% Earnest Money (With 5 Deposits)	04-02-2026 Between 11:00 am to 12:00 Noon (With 5 Minutes unlimited auto Extensions)	02-02-2026 between 11:00 am to 4:00 pm

Note- 01) The auction sale will be conducted online through the website <https://sarfaes.auctioneernet.net> and Only those bidders having valid Email ID, ID PROOF & PHOTO PROOF, PAN CARD and have duly remitted payment of EMD through DEMAND DRAFT/ NEFT/RTGS shall be eligible to participate in the "Online e-Auction". 02) The intending bidders have to submit their EMD by way of remittance by DEMAND DRAFT / RTGS/NEFT to: Beneficiary Name: ECL Finance Limited 3 Bank Name: State Bank of India 4 Account Holder Name: ECL FINANCE LIMITED Bank Account No. -389221020, [SARFAES-Auction, ECL Finance Limited], IFSC Code: SBIN0003338. 5) Last date for submission of online application Bid form along with EMD is 03-02-2026 till 4:00 PM only. 6) For detailed terms and condition of the sale, please visit the website <https://sarfaes.auctioneernet.net> or please contact on the Mr. Harish Shrivastava Ph. +91 9135528277, Help Line e-mail ID: support@auctioneernet.net
Mobile No. +91 8880782145, 8865817171, 9854932951

Date : 17-01-2026
Place: Mumbai

Sd/- (Authorized Officer),
For ECL Finance Limited

HDFC BANK
HDFC Bank Limited
Branch Address : First Floor, Padam, Tower-2, 141113, Civil Lines, Kanpur-206001, Ph. : 0512-6666644
CIN : L65920MH1994PLC000618 Website : www.hdfcbank.com

SYMBOLIC POSSESSION NOTICE

Whereas, the Authorised Officer of HDFC Bank Limited (erstwhile HDFC Limited) having amalgamated with HDFC Bank Limited by virtue of a Scheme of Amalgamation approved by Hon'ble NCLT-Mumbai vide order dated 17th March 2023 (HDFC), under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("said Act") and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest Enforcement Rules, 2002 issued Demand Notices under Section 13(2) of the said Act, calling upon the following borrower(s)/ Legal Heir(s) and Legal Representative(s) to pay the amounts mentioned against their respective names together with interest thereon at the applicable rates as mentioned in the said notices, within 60 days from the date of the said Notice(s), incidental expenses, costs, charges etc till the date of payment and /or realisation.

Sr. No.	Name of Borrower (s)/ Legal Heir (s) or Legal Representative (s)	Outstanding Due* (₹)	Date of Demand Notice	Date of Possession	Description of Immovable Property (s) / Secured Asset (s)
1.	Mr. Sanjay Chaurasiya, S/o Ganga Prasad Mrs. Rashmi Chaurasiya, W/o Sanjay	18,05,707/- as on 30.09.2025	28.10.2025	14.01.2026	All That Piece and Parcel of Plot No.32 Situated at Part of Arazi 1988 M, Village Dahnal Supaur, Tehsil & District Kanpur Nagar, Area: 52.71 Sq.Mtr.
2.	Mr. Rohit Tripathi Mrs. Umakanti	8,11,694/- as on 30.09.2025	28.10.2025	14.01.2026	All That Piece and Parcel of Free Hold Plot/Unit-A-638, Awas Vikas Yojna-2, Hanpur, Kanpur Nagar, Area: 38.10 Sq.Mtr.
3.	Mrs. Meenu Dubey Co-Borrower & Wife of Mr. Shalendra Dubey (Since Deceased) Mr. Devendra Kumar Co-Borrower as well as Legal Heir(s)/Legal Representative(s) of Mr. Shalendra Dubey (Since Deceased) and other known and unknown Legal Heir(s), Legal Representative(s), Successors and Assigns of Mr. Shalendra Dubey (Since Deceased)	10,72,458/- as on 30.09.2025	27.10.2025	16.01.2026	All That Piece and Parcel of House No. 16495 on Plot Part of Khasra No. 230 MI, Vill-Netaua Colony, Gopinhapuram, Pargana Shahjapur, Tehsil Shahjapur, Unnao Area: 83.61 Sq.Mtr.

*with further interest as applicable, incidental expenses, costs, charges etc incurred till the date of payment and /or realisation. However, since the Borrowers / Legal Heirs and Legal Representatives mentioned hereinabove have failed to repay the amounts due, notice is hereby given to the Borrowers / Legal Heirs and Legal Representatives mentioned hereinabove in particular and to the public in general that the Authorised Officer of HDFC Bank has taken Symbolic Possession of the immovable property (ies) / secured asset(s) described herein above in exercise of powers conferred on him/her under section 13(14) of the said Act read with Rule 8 of the said Rules on the dates mentioned above.

The Borrowers / Legal Heirs and Legal Representatives mentioned hereinabove in particular and the public in general are hereby cautioned not to deal with the aforesaid immovable property(ies) / Secured Asset(s) and any dealings with the said immovable property (ies) / Secured Asset(s) will be subject to the mortgage of HDFC Bank.

Borrowers / Legal Heirs and Legal Representatives attention is invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Date : 17.01.2026, Place: Kanpur
For HDFC Bank Limited Authorized Officer