

**BANARAS BEADS LIMITED**

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & : A-1, Industrial Estate,  
Head Office Varanasi - 221106 (INDIA)  
Phones : +91-522-2370161-4 (4 Lines)  
Fax : +91-522-2370165, 2370214  
E-mail : [info@banarasbead.com](mailto:info@banarasbead.com)  
Website : [www.banarasbead.com](http://www.banarasbead.com)

Manufacturers & Exporters of : Glass Beads, Imitation Jewellery,  
Kosaries & Tazbees. All types of Handicrafts, Carpets & Druggers etc.

REF. : BBL/SECT/

(E-mail /fax/ Courier)

May 25, 2015

To,  
THE NATIONAL STOCK EXCHANGE (I) LTD.,  
EXCHANGE PLAZA, 5th FLOOR,  
PLOT NO.C/1, G-BLOCK,  
BANDRA-KURLA COMPLEX, BANDRA (E)  
**MUMBAI - 400 051**  
Fax. No.:022 26598237 /38, 26598347 /48

**Sub.: Submission of Audited Financial Results for quarter and year ended on 31<sup>st</sup> March' 2015 in compliance of Clause 41 of Listing Agreements.**

Dear Sir,

Please find enclosed herewith audited Financial Results for quarter and year ended on 31<sup>st</sup> March' 2015 in compliance of Clause 41 of Listing Agreements. However we have already sent a copy of said results by fax to you and also sent for Publication, after publication we will send copy of the same to you.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,  
For **BANARAS BEADS LIMITED**

  
(R.K. SINGH)  
COMPANY SECRETARY  
Encl.: As above



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E-mail : info@banarasbead.com  
Website : www.banarasbead.com  
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2015

(Rs. in Lacs)

| PART-I<br>Sl.No. | DESCRIPTION                                                                                                                              | For the quarter ended |            |            | Year to date Figures |            |
|------------------|------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------|------------|----------------------|------------|
|                  |                                                                                                                                          | Un-Audited            |            |            | Audited              |            |
|                  |                                                                                                                                          | 31.03.2015            | 31.12.2014 | 31.03.2014 | 31.03.2015           | 31.03.2014 |
| 1                | a) Net Sales/ Income from operations                                                                                                     | 383.74                | 509.98     | 668.58     | 2173.35              | 2540.50    |
|                  | b) Other Operating Income                                                                                                                | 41.52                 | 31.01      | 3.26       | 183.58               | 116.65     |
| 2                | Expenditure                                                                                                                              |                       |            |            |                      |            |
|                  | a) Increase(-)/ decrease(+) in stock in trade and work in progress                                                                       | -198.08               | -272.28    | 87.49      | -329.09              | 211.30     |
|                  | b) Consumption of raw materials                                                                                                          | 375.84                | 422.71     | 261.12     | 1259.21              | 1033.36    |
|                  | c) Purchases of traded goods                                                                                                             | 0.00                  | 0.00       | 0.00       | 0.00                 | 0.00       |
|                  | d) Employees Cost                                                                                                                        | 84.85                 | 80.52      | 84.55      | 314.03               | 310.86     |
|                  | e) Depreciation                                                                                                                          | 96.55                 | 48.42      | 27.70      | 235.23               | 146.21     |
|                  | f) Other expenditure                                                                                                                     | 118.15                | 192.13     | 202.54     | 723.42               | 633.03     |
|                  | g) Total (Any item exceeding 10% of the total expenditure to be shown separately)                                                        | 477.31                | 471.50     | 683.40     | 2202.80              | 2334.76    |
| 3                | Profit from operations before other income, interest & exceptional item (1-2)                                                            | -52.05                | 69.49      | 8.44       | 154.13               | 322.39     |
| 4                | Other Income                                                                                                                             | 38.35                 | 16.44      | 29.33      | 119.12               | 121.72     |
| 5                | Profit before interest & exceptional item (3+4)                                                                                          | -13.70                | 85.93      | 37.77      | 273.25               | 444.11     |
| 6                | Finance Cost                                                                                                                             | 0.71                  | 3.16       | -2.18      | 10.22                | 94.40      |
| 7                | Profit after interest but before exceptional item (5-6)                                                                                  | -14.41                | 82.77      | 39.95      | 263.03               | 349.71     |
| 8                | Exceptional Items                                                                                                                        | 0.00                  | 0.00       | 0.00       | 0.00                 | 0.00       |
| 9                | Profit(+)/Loss(-) from Ordinary activities before tax(7+8)                                                                               | -14.41                | 82.77      | 39.95      | 263.03               | 349.71     |
| 10               | Tax Expenses                                                                                                                             | 32.35                 | 20.00      | 21.30      | 102.35               | 91.30      |
| 11               | Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)                                                                          | -46.76                | 62.77      | 18.65      | 160.68               | 258.41     |
| 12               | Extraordinary items (Net of Tax expenses Rs.)                                                                                            | 0.00                  | 0.00       | 0.00       | 0.00                 | 0.00       |
| 13               | Net Profit(+)/Loss(-) for the period (11-12)                                                                                             | -46.76                | 62.77      | 18.65      | 160.68               | 258.41     |
| 14               | Paid up equity share capital (Face value of the share Rs. 10/-each)                                                                      | 661.34                | 661.34     | 661.34     | 661.34               | 661.34     |
| 15               | Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year                                                   | 3249.54               | 3249.54    | 3144.89    | 3249.54              | 3144.89    |
| 16               | Earning per share                                                                                                                        |                       |            |            |                      |            |
|                  | a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized) | -0.70                 | 0.95       | 0.28       | 2.42                 | 3.89       |
|                  | b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)  | -0.70                 | 0.95       | 0.28       | 2.42                 | 3.89       |
| 17               | Public Share Holding                                                                                                                     |                       |            |            |                      |            |
|                  | - Number of Share                                                                                                                        | 2800630               | 2800630    | 2800630    | 2800630              | 2800630    |
|                  | - Percentage of Share Holding                                                                                                            | 42.20                 | 42.20      | 42.20      | 42.20                | 42.20      |
| 18               | Promotor & promotor group                                                                                                                |                       |            |            |                      |            |
|                  | Shareholding                                                                                                                             |                       |            |            |                      |            |
|                  | a) Pledged / Encumbered                                                                                                                  |                       |            |            |                      |            |
|                  | - Number of Shares                                                                                                                       | 0.00                  | 0.00       | 0.00       | 0.00                 | 0.00       |
|                  | Percentage of shares( as a % of the total share holding of promotor & promotor group                                                     | 0.00                  | 0.00       | 0.00       | 0.00                 | 0.00       |
|                  | percentage of shares (as a % of total capital of the company                                                                             | 0.00                  | 0.00       | 0.00       | 0.00                 | 0.00       |
|                  | b) Non -Encumbered                                                                                                                       |                       |            |            |                      |            |
|                  | - Number of Shares                                                                                                                       | 3835592               | 3835592    | 3835592    | 3835592              | 3835592    |
|                  | Percentage of shares( as a % of the total share holding of promotor & promotor group                                                     | 100%                  | 100%       | 100%       | 100%                 | 100%       |
|                  | percentage of shares (as a % of total capital of the company                                                                             | 57.80                 | 57.80      | 57.80      | 57.80                | 57.80      |

Contd...2

FOR BANARAS BEADS LIMITED

(Chairman & Director)

## Part-2 STATEMENT OF ASSETS AND LIABILITIES

| Particulars                        | AUDITED<br>31.3.2015<br>Rs. in lakh | AUDITED<br>31.3.2014<br>Rs. in lakh |
|------------------------------------|-------------------------------------|-------------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>   |                                     |                                     |
| <b>(1) Shareholder's Funds</b>     |                                     |                                     |
| (a) Share Capital                  | 661.35                              | 661.35                              |
| (b) Reserves and Surplus           | 3324.53                             | 3,249.54                            |
| <b>(2) Non-Current Liabilities</b> |                                     |                                     |
| (a) Long-term borrowings           |                                     |                                     |
| (b) Deferred tax liabilities (Net) |                                     |                                     |
| (c) Other Long term liabilities    |                                     |                                     |
| (d) Long term provisions           |                                     |                                     |
| <b>(3) Current Liabilities</b>     |                                     |                                     |
| (a) Short-term borrowings          | 1494.43                             | 43.81                               |
| (b) Trade payables                 | 27.07                               | 54.31                               |
| (c) Other current liabilities      | 196.85                              | 254.76                              |
| (d) Short-term provisions          | 162.13                              | 224.75                              |
| <b>Total</b>                       | <b>5866.36</b>                      | <b>4,488.52</b>                     |
| <b>II. Assets</b>                  |                                     |                                     |
| <b>(1) Non-current assets</b>      |                                     |                                     |
| (a) Fixed assets                   |                                     |                                     |
| (i) Tangible assets                | 1413.00                             | 1,408.67                            |
| (ii) Intangible assets             | 0.41                                | 0.97                                |
| (iii) Capital work-in-progress     | 0.00                                | 14.33                               |
| (b) Non-current investments        | 213.96                              | 11.17                               |
| (c) Deferred tax assets (net)      | 28.67                               | 46.02                               |
| (d) Long term loans and advances   | 162.15                              | 162.15                              |
| <b>(2) Current assets</b>          |                                     |                                     |
| (a) Current investments            | 405.27                              | 0.00                                |
| (b) Inventories                    | 1296.93                             | 1,022.91                            |
| (c) Trade receivables              | 55.29                               | 66.00                               |
| (d) Cash and cash equivalents      | 1698.66                             | 1,045.23                            |
| (e) Short-term loans and advances  | 571.91                              | 694.29                              |
| (f) Other current assets           | 20.11                               | 16.78                               |
| <b>Total</b>                       | <b>5866.36</b>                      | <b>4,488.52</b>                     |

Notes: 1. The above audited financial result for quarter ended on 31.03.2015 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 25.05.2015.

2. During the quarter, two complaints were received from investors. No complaint was pending unresolved as on 31.03.2015

3. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required

4. Tax Expenses includes provision for Income Tax of Rs. 85.00 lakhs for full year and Provision for deferred Tax of Rs. 17.35 Lakhs. Since Provision for Deferred tax and Final Tax has been made in last quarter. Profit after tax in the Quarter is appearing in negative

5. Pursuant to the enactment of Companies Act 2013 the company has applied the estimated useful lives as specified in Schedule II, accordingly the unamortised carrying value is being depreciated / amortised over the revised/remaining useful lives. Due to this and addition in the fixed assets, the amount of Depreciation has increased by Rs. 89.03 Lakhs over previous year, which has resulted in operating loss 52.05 Lakhs in the last quarter.

By order of the Board  
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)  
Chairman & Director

Date : 25.05.2015  
Place : VARANASI

**BANARAS BEADS LIMITED**

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

Manufacturers & Exporters of : Glass beads, imitation Jewellery,  
Souvenirs & Toys etc. All types of Handicrafts, Carpets & Druggery etc.

|                     |                                                     |
|---------------------|-----------------------------------------------------|
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| E-mail              | : info@banarasbead.com                              |
| Website             | : www.banarasbead.com                               |

REF. : BBL/SECT/

(E-mail / Fax / Courier)

May 25, 2015

To,  
THE NATIONAL STOCK EXCHANGE (I) LTD.,  
EXCHANGE PLAZA, 5th FLOOR,  
PLOT NO.C/1, G-BLOCK,  
BANDRA-KURLA COMPLEX, BANDRA (E)  
**MUMBAI - 400 051**

Fax. No.:022 26598237 /38, 26598347 /48

**Sub.: Recommendation of Dividend @ Rs.1.00 on equity share capital i.e 10%. for the F.Y 2014-15 (payable after approval of Members in Annual General Meeting to be held on 13.08.2015) by board in its meeting held on today 25.05.2015.**

Dear Sir,

In compliance of Listing agreement we would like to submit that the Meeting of Board of directors company was held on today 25.05.2015 and following main decision were also taken :

1. Recommendation of Dividend @ Rs.1.00 per share (@ 10% on equity share capital) for the F.Y 2014-15 (payable after approval of Members in Annual General Meeting to be held on 13.08.2015).
2. The 35<sup>th</sup> AGM of the company will be held on Thursday the 13<sup>th</sup> August, 2015 at 3.00 P.M.
3. The 'Book Closure (Register of Members and Share Transfer Books of the Company) will be closed from Friday, the 7<sup>th</sup> August, 2015 to Thursday 13<sup>th</sup> August, 2015 (both days inclusive) and Cutoff date will be 6<sup>th</sup> August, 2015. The Shareholders whose names appear in the register upto the date of Cutoff date would be entitled to get final dividend i.e.
  - a) as Beneficial Owners as on Cutoff *date*, as per the list to be furnished by the Depositories in respect of the shares held in electronic form, and
  - b) as Members in the Register of Members of the Company as on Cutoff *date*, after giving effect to all valid share transfers in physical form received on or before Cutoff *date*.
4. The Members who have not yet made payment against calls in arrears, their dividend on partly paid shares will be adjusted from their due calls in arrear amounts.
5. Pursuant to section 126 of the Companies Act 2013, the Dividend on shares, transfer of which is not registered/disputed will be transferred to the special account as per section 124 of the Companies Act 2013.
6. The dividend shall be paid on or before September 5, 2015.

This is for your kind information and necessary action purposes.

Thanking you,  
Yours faithfully,  
For **BANARAS BEADS LIMITED**

(R.K. SINGH)  
COMPANY SECRETARY