



October 31, 2017

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Outcome of the Board Meeting dated October 31, 2017

Dear Sir/ Madam,

The Board of Directors in their meeting dated 25th October 2016 had constituted a Committee of Directors ('COD') to evaluate selling stake in Bharti Infratel, following which 13.96% shares was sold to a Group of Private Equity Investors and to QIPs by way of market transactions. Airtel now holds directly and through its subsidiary an overall shareholding of 58% in Bharti Infratel.

Airtel has been approached by a few reputed Global Investors to acquire a significant stake in Bharti Infratel which, if accepted, could result in such investors acquiring control of Bharti Infratel. The COD has recommended that such proposals be duly considered.

It may however be noted that the Company has not entered into any agreements in relation to any such proposal or discussions and there is no certainty of any transaction until such time the Board reviews and approves a final proposal. The Company shall make a disclosure in accordance with the relevant regulations if and when such a proposal fructifies and the Board approves a transaction.

The Board also noted the decision taken by the Board of its subsidiary Bharti Infratel on 30th October 2017 to explore and evaluate acquisition of stake in one or more tranches in Indus Towers Limited with the aim of making it a subsidiary or wholly owned subsidiary.

In addition, the Board has authorized the company to continue evaluating and if found feasible, selling shares in Bharti Infratel in one or more tranches from Airtel or its subsidiary Nettle.

Kindly take the above information on record.

Thanking you,

Sincerely Yours

For Bharti Airtel Limited


Rohit Krishan Puri
Dy. Company Secretary



Bharti Airtel Limited

(a Bharti Enterprise)

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