



Date: 29<sup>th</sup> December, 2025

To,  
Department of Corporate Services,  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai- 400 001.  
**BSE: Scrip Code: 531112**

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
"Exchange Plaza", C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.  
**NSE Trading Symbol: BALUFORGE**

Respected Sir / Madam,

**Subject: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for acquisition of 9,000 equity shares (0.007%).**

With respect to the subject cited above, please find enclosed disclosures under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Form C, received by the Company in connection with acquisition of 9,000 shares of face value Rs. 10/- each, representing 0.008% of the total issued and paid-up equity share capital of the Company on 29th December, 2025.

Kindly take the same on your records.

Thanking You  
Yours's Faithfully

**For Balu Forge Industries Limited**

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**Company Secretary**  
**M. No. A58602**



**BALU FORGE INDUSTRIES LTD**

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Tolly Park Road, Andheri East, Mumbai – 400 069, India  
M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

**Jaspalsingh Prehladsingh Chandock,**

Add: Plot No. 554, Hari Niwas, 33 Road, Khar West, Mumbai-400052, Maharashtra

E-mail: jaspal.singh@baluindustries.com

Date: 29.12.2025

|                                                                                                                                                                                |                                                                                                                                                                                                         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>Company Secretary and Compliance Officer<br>Balu Forge Industries Limited<br>506, 5th Floor, Imperial Palace,<br>45 Telly Park Road, Andheri (East),<br>Mumbai – 400069 |                                                                                                                                                                                                         |
| To,<br>Department of Corporate Services,<br>BSE Limited,<br>P J Towers, Dalal Street,<br>Mumbai- 400 001<br><br><b>BSE: Scrip Code: 531112</b>                                 | To,<br>The Listing Compliance<br>National Stock Exchange of India Ltd.<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai – 400 051<br><b>NSE Trading Symbol: BALUFORGE</b> |

**Subject: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of Prohibition of Insider Trading 2015.**

Dear Sir/Madam,

With reference to the above subject, I hereby submit the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of Prohibition of Insider Trading 2015 and Form C, for acquisition of 9,000 shares of face value Rs. 10/- each, representing 0.008% of the total issued and paid-up equity share capital of the Balu Forge Industries Limited (Target Company) on 29<sup>th</sup> December, 2025.

Kindly take the same on your record and acknowledge the receipt of the same.

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Mr. Jaspalsingh Prehladsingh Chandock  
(Acquirer)

Date: 29.12.2025

Place: Mumbai



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                                   |                                   |                                                            |                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                   | BALU FORGE INDUSTRIES LIMITED     |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                     | JASPALSINGH PREHLADSINGH CHANDOCK |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                           | YES                               |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                | NSE AND BSE                       |                                                            |                                                            |
| Details of the acquisition / <del>disposal</del> as follows                                                                                                                                       | Number                            | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                                                    | 6,04,50,024                       | 53.03%                                                     | 49.79%                                                     |
| a) Shares carrying voting rights                                                                                                                                                                  |                                   |                                                            |                                                            |
| <del>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</del>                                                                                                 |                                   |                                                            |                                                            |
| <del>c) Voting rights (VR) otherwise than by shares</del>                                                                                                                                         |                                   |                                                            |                                                            |
| <del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del>              |                                   |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                                                | 6,04,50,024                       | 53.03%                                                     | 49.79%                                                     |
| <b>Details of acquisition/sale</b>                                                                                                                                                                | 9,000                             | 0.008%                                                     | 0.007%                                                     |
| a) Shares carrying voting rights acquired/sold                                                                                                                                                    |                                   |                                                            |                                                            |
| <del>b) VRs acquired /sold otherwise than by shares</del>                                                                                                                                         |                                   |                                                            |                                                            |
| <del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del> |                                   |                                                            |                                                            |
| <del>d) Shares encumbered / invoked/released by the acquirer</del>                                                                                                                                |                                   |                                                            |                                                            |
| e) Total (a+b+c+/-d)                                                                                                                                                                              | 9,000                             | 0.008%                                                     | 0.007%                                                     |

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|--------|--------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                                        | 6,04,59,024                                 | 53.04% | 49.80% |
| a) Shares carrying voting rights                                                                                                                                                                      |                                             |        |        |
| <del>b) Shares encumbered with the acquirer</del>                                                                                                                                                     |                                             |        |        |
| <del>c) VRs otherwise than by shares</del>                                                                                                                                                            |                                             |        |        |
| <del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del> |                                             |        |        |
| e) Total (a+b+c+d)                                                                                                                                                                                    | 6,04,59,024                                 | 53.04% | 49.80% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                            | Open Market                                 |        |        |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                            | 29.12.2025                                  |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                              | 11,39,91,900 equity shares of Rs. 10/- each |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                                | 11,39,91,900 equity shares of Rs. 10/- each |        |        |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                               | 12,13,91,900 equity shares of Rs. 10/- each |        |        |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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JASPALSINGH PREHLADSINGH CHANDOCK  
Acquirer (Promoter)

Place: Mumbai  
Date: 29.12.2025

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