

**Date: 25<sup>th</sup> May, 2026**

To,  
Department of Corporate Services,  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai- 400 001.  
**BSE: Scrip Code: 531112**

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
“Exchange Plaza”, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.  
**NSE Trading Symbol: BALUFORGE**

**Sub: - Company Update - Change in name and Object Clause of Subsidiary Company**

Dear Sir/Madam,

We wish to inform you that the Board/Shareholders of the Subsidiary Company of the Company have approved the following changes, subject to requisite statutory and regulatory approvals:

1. Change in the name of the Subsidiary Company from “Naya Energy Works Private Limited” to “Quantum Energetics Private Limited”, subject to approval of the Registrar of Companies and other applicable statutory/regulatory authorities, if any.
2. Alteration of the Object Clause of the Memorandum of Association of the Subsidiary Company to include, inter alia, the business activities relating to manufacturing of explosives, but not limited to Trinitrotoluene (TNT), detonating compounds, explosive accessories and allied products, subject to obtaining necessary approvals, licenses and permissions from the competent authorities.

The aforesaid changes are intended to align the business objectives of the Subsidiary Company with its proposed future business activities and strategic expansion plans.

Kindly take the above information on record.

Thanking You,  
Yours Truly,

**For Balu Forge Industries Limited**

**Jaspalsingh Chandock**  
**Managing Director**  
**DIN: 00813218**

