

Date: 25th May, 2026

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Sub: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Changes in Chief Financial Officer (Key Managerial Personnel) of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Amit Ashok Todkari has resigned from the position of Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours of May 25, 2026.

Please further note that as per the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board approved appointment of Mr. Sandeep Singh Chadha as Interim Chief Financial Officer of the Company with effect from May 26, 2026. We have begun the evaluation process for our next chief financial officer (CFO) looking closely at both internal & external candidates.

Further, the details, as required under Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure IA and IB.

The resignation letter is enclosed as Annexure II-A.

Kindly take the above information on record.

Thanking You,
Yours Truly,

For Balu Forge Industries Limited

Jaspalsingh Chandock
Managing Director
DIN: 00813218

Enclosed: As above



Annexure IA

Statement pursuant to Schedule III read with Regulation 30 of Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of:

Particulars	Details
Reason for change viz., resignation	Resignation of Mr. Amit Ashok Todkari as Chief Financial Officer, due to personal reasons.
Date of cessation	Effective from close of business hours on May 25, 2026.
Brief profile (in case of appointment)	Not Applicable
Detailed Reasons for resignation as disclosed by the Directors/KMPs in their resignation letter	Mr. Amit Ashok Todkari has confirmed that there are no material reasons for his resignation other than those mentioned in the resignation letter.
Enclosure of resignation letter	Enclosed herewith as Annexure II
Name of listed entities in which resigning Independent Director holds Directorship/ Board Committee Membership	Not Applicable



Annexure IB

Statement pursuant to Schedule III read with Regulation 30 of Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, in respect of:

Particulars	Details
Reason for change viz., appointment	Appointment of Mr. Sandeep Singh Chaddha as Interim Chief Financial Officer (CFO) of the Company due to resignation of the present Chief Financial Officer.
Date of appointment	Mr. Sandeep Singh Chadha is appointed as an Interim Chief Financial Officer (CFO) and Key Managerial Personnel of the Company with effect from May 26, 2026 on terms and conditions as mutually agreed between the Board and the CFO.
Brief profile (in case of appointment)	<p>Mr. Sandeep Singh Chadha is a qualified finance professional with extensive experience in the field of accounting, finance, taxation, and corporate compliance.</p> <p>He holds qualifications such as MBA Finance and has over 5 years of experience in:</p> <ul style="list-style-type: none"> • Financial planning & analysis • Corporate accounting and reporting • Treasury and working capital management • Statutory audit coordination • Regulatory and SEBI/Companies Act compliance
Detailed Reasons for resignation as disclosed by the Directors/KMPs in their resignation letter	Not applicable
Name of listed entities in which resigning Independent Director holds Directorship/ Board Committee Membership	Not Applicable



Date: 25th May 2026

To,
The Board of Directors
Balu Forge Industries Limited,
506, Imperial Palace,
45, Tolly Park Road, Andheri (E),
Mumbai-400069.

Subject: Resignation from the post of Chief Financial Officer and Key Managerial Personnel

Respected Sir/Madam,

I hereby tender my resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of Balu Forge Industries Limited with immediate effect from closing of business hours of 25th May 2026 due to personal reasons.

I request the Company to intimate my resignation to the Stock Exchanges and other statutory authorities in compliance with applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and arrange to submit the necessary forms with the office of the Registrar of Companies, Mumbai to that effect.

I sincerely thank the Board and management for the opportunity, trust, and support extended to me during my tenure with the Company.

I further request the Company to acknowledge the receipt of this letter and accept the resignation.

Yours faithfully,

A. Ashok Todkari

Amit Ashok Todkari
Chief Financial Officer (CFO)