

Date: 25th February, 2026

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Respected Sir / Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Allotment of Securities.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that Board of Directors on Wednesday, 25th February, 2026, approved allotment of 16,30,000 (Sixteen Lakhs Thirty Thousand) Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 360/- (Rupees Three Hundred Sixty Only) (including a premium of Rs. 350 per share) fully paid up upon exercising the option to convert the said Convertible Warrants. Details are enclosed herewith as “**Annexure-I**”;

We request you to take the same on record.

For Balu Forge Industries Limited

Jaspalsingh Chandock
Managing Director
DIN 00813218

Enclosure: As Attached



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Tolly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

Annexure-I

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

| Particulars | Details |
|--|---|
| Type of security proposed to be issued (Equity, Convertibles etc.) | Equity Shares of the face value of Rs. 10/- each. |
| Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue) | Allotment of equity shares on conversion of Convertible Warrants issued on preferential basis |
| Total number of securities to be issued or the total amount for which the securities will be issued (approximately); | N.A. |
| Name of the Investor (Non-Promoter Group) | Ebisu Global Opportunities Fund Limited Rakesh Hasmukhlal Kanabar Ovata Equity Strategies Master Fund |
| Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s); | Allotment of 16,30,000 (Sixteen Lakhs and Thirty Thousand) Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 360/- (Rupees Three Hundred Sixty Only) (including a premium of Rs. 350 per share) at the ratio of 1:1 - One Equity share for every warrant exercised. |
| In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument. | Exercise of 16,30,000 (Sixteen Lakhs and Thirty Thousand) convertible warrants into 16,30,000 (Twenty-Four Lakhs) fully paid-up equity shares of Rs. 10/- each. |

| Sr. No. | Name of the Allottees | Category | No. of Warrants converted into Equity Shares | Total Consideration Received (75%)* (Amount in Rs.) |
|---------|---|--------------------|--|---|
| 1. | Ebisu Global Opportunities Fund Limited | Non-Promoter Group | 11,00,000 | 29,70,00,000 |
| 2. | Rakesh Hasmukhlal Kanabar | Non-Promoter Group | 3,30,000 | 8,91,00,000 |
| 3. | Ovata Equity Strategies Master Fund | Non-Promoter Group | 2,00,000 | 5,40,00,000 |
| Total | | | 16,30,000 | 44,01,00,000 |

*25% of the consideration was received on allotment of warrants now balance 75% of the total consideration have been received as per the terms of the Issue.



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