

Date: 24th May, 2025

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Respected Sir / Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Allotment of Securities.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that Board of Directors through Circular Resolution on Saturday, 24th May, 2025, have considered and approved the following item:

1. The allotment of 19,00,000 (Nineteen Lakhs) Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 360/- (Rupees Three Hundred Sixty Only) (including a premium of Rs. 350 per share) fully paid up upon exercising the option available with the Share Warrant Holder (person belonging to Non-Promoter Category) to convert 19,00,000 (Nineteen Lakhs) Convertible Warrants. The allotment has been made for cash, upon the receipt of the remaining exercise price of (being an equivalent amount to 75% of the issue price of Rs. 360) aggregating to Rs. 51,30,00,000/- (Rupees Fifty-One Crores Thirty Lakhs Only) (Details are enclosed herewith as “**Annexure-I**”);

We request you to take the same on record.

For Balu Forge Industries Limited

Jaspalsingh Chandock
Managing Director
DIN 00813218

Enclosure: A/A



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

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Annexure-I

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of the face value of Rs. 10/- each.
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment by conversion of Convertible Warrants into Equity
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	N.A.
Name of the Investor (Non-Promoter Group)	Ebisu Global Opportunities Fund Limited
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s);	Allotment of 19,00,000 (Nineteen Lakhs) Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 360/- (Rupees Three Hundred Sixty Only) (including a premium of Rs. 350 per share) at the ratio of 1:1 - One Equity share for every warrant exercised.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Exercise of 19,00,000 (Nineteen Lakhs) convertible warrants into 19,00,000 (Nineteen Lakhs) fully paid-up equity shares of Rs. 10/- each.

Sr. No.	Name of the Allottees	Category	No. of Warrants converted into Equity Shares	Total Consideration Received (75%) (Amount in Rs.)
1.	Ebisu Global Opportunities Fund Limited	Non-Promoter Group	19,00,000	51,30,00,000
Total			19,00,000	51,30,00,000

