

JASPALSINGH PREHLADSINGH CHANDOCK

Address:- Plot No. 554, Hari Niwas, 33 Road, Khar West, Mumbai-400052, Maharashtra

Email Id:- jaspal.singh@baluindustries.com, Mobile No:- 9821013125.

Date: 10.09.2024

To, Company Secretary and Compliance Officer Balu Forge Industries Limited 506, 5th Floor, Imperial Palace, 45 Telly Park Road, Andheri (East), Mumbai - 400069	
To, Department of Corporate Services, BSE Limited, P J Towers, Dalal Street, Mumbai- 400 001. BSE: Scrip Code: 531112	To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Trading Symbol: BALUFORGE


Sub: Information under regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Re: Acquisition of shares through inter-se transfer by way of gift from promoter/promoter group.

In compliance with the provisions of Regulation 10(1)(a)(i) read with Regulation 10(6) of SEBI (SAST) Regulations, 2011 I, Jaspalsingh Prehladsingh Chandock promoter of Balu Forge Industries Limited (hereinafter referred to as Company) residing at Plot No. 554, Hari Niwas, 33 Road, Khar West, Mumbai-400052, Maharashtra. India herewith encloses the disclosure with regards to proposed acquisition of Equity Shares by me through interse transfer of shares in nature of gift from immediate relatives, for your information and record.

Thanking You,

Yours sincerely,



Jaspalsingh Prehladsingh Chandock
Acquirer

Encl: As above

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Balu Forge Industries Limited	
2.	Name of the acquirer(s)	Jaspalsingh Prehladsingh Chandock	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer amongst promoter/promoter group by gift Rationale: The acquisition was made through inter se transfer amongst promoter/promoter group by way of gift	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, the disclosure was required to be made under regulation 10(5) of the SEBI (SAST) Regulations 2011. The said disclosure was filed within the specified timeline under the said regulations. The disclosure under Reg. 10(5) of SEBI (SAST) Regulations was filed on 09 th July, 2024	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Yes
		Trimaan Jaspalsingh Chandock	Yes
		Jaikaran Jaspalsingh Chandock	
	b.	Date of acquisition	Yes
		On or after 16th July, 2024 – Gift Deed Executed on 09.09.2024	
	c.	Number of shares/ voting rights I respect of the acquisitions from each person mentioned in 7(a) above	Yes
		Sellers No of shares	
		Trimaan Jaspalsingh Chandock 14,67,132	
		Jaikaran Jaspalsingh Chandock 15,32,882	

Jaspal Singh

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	30,00,014 2.86%	Yes		
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable since the transfer was by way of gift	Yes		
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*) Mr. Jaspalsingh Prehladsingh Chandock	5,44,40,010	51.88%	5,74,40,024	54.74%
	b	Each Seller / Transferor Trimaan Jaspalsingh Chandock Jaikaran Jaspalsingh Chandock	27,18,032 27,18,032	2.59% 2.59%	12,50,900 11,85,150	1.19% 1.13%



Mr. Jaspalsingh Prehladsingh Chandock
(Acquirer)

Date: 10.09.2024

Place: Mumbai

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
