

Date: 06<sup>th</sup> September, 2024

To,  
Department of Corporate Services,  
**BSE Limited**,  
P J Towers, Dalal Street,  
Mumbai- 400 001.  
**BSE: Scrip Code: 531112**

To,  
Listing Department,  
**National Stock Exchange of India Limited**,  
“Exchange Plaza”, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.  
**NSE Trading Symbol: BALUFORGE**

Dear Sir/Madam,

**Sub: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 - Appointment of Additional Non-Executive Independent Director**

In pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Friday, September 06, 2024, has considered and approved the appointment of Mr. Sumer Singh (DIN: 10768646) as an “Additional Non-Executive Independent Director” of the Company with effect from September 06, 2024, to hold office till the conclusion of the next Annual General Meeting or within 3 months from the date of appointment whichever is earlier.

Mr. Sumer Singh meets the criteria for appointment as an independent Director of the Company and not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

Details required as per Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No.: SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular for compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 dated July 11, 2023 herewith as **Annexure “I”**.

Kindly take the same on your record.

Thanking You,  
Yours Truly,

**For Balu Forge Industries Limited**

**JASPALSINGH** Digitally signed by  
JASPALSINGH  
**PREHLADSINGH** PREHLADSINGH CHANDOCK  
Date: 2024.09.06 17:21:11  
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**Jaspalsingh Chandock**  
**Managing Director**  
**DIN: 00813218**



**Annexure "I"**

**DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of Director	Sumer Singh
2.	Reason for Change, Viz. Appointment	Appointment as an Additional Director (Non- Executive Independent)
3.	Date of Appointment	September 06, 2024
4.	Brief Profile (in case of appointment)	<p>Sumer Singh is a mission-focused executive with a reputation for disruptive leadership balancing sustainable growth and corporate responsibility in global markets. He has completed his Bachelor of Arts from Kurukshetra University, Haryana. He, who earned a Bachelor of laws from University of Delhi, one of the premier law universities in India, began his career as probationary officer i.e., in scale-I in Union Bank of India from 15<sup>th</sup> December, 1993 and rose to the post of Deputy General Manager i.e., Scale VI.</p> <p>Has successfully completed Junior Associate of Indian Institute of the Bankers (JAIIB) and Certified Associate of Indian Institute of Bankers (CAIIB) from Indian Institute of Banking and Finance (IIBF) in the year 2004 and 2006 respectively.</p> <p>He has varied experience of banking and worked as Branch Head for 14 years in different category of branches i.e., Rural, Semi Urban, Urban &amp; Metro branch.</p> <p>He was promoted to Deputy General Manager on 31<sup>st</sup> March, 2016 and was posted as Regional Head in Indore. He has worked as Regional Head in 4 different regions i.e., Indore, Nagpur, Hissar &amp; Nasik.</p> <p>During his tenure and last posting at the central office in the wealth management vertical, he was responsible for managing life insurance and non-life insurance and union Mutual fund, Allotment of targets Pan India and their achievement was objective. He has 30 years of work experience in Banking Sector.</p>
5.	Disclosures of relationships between Directors	None
6.	Shareholding, if any, in the Company	4,125

