

Date: 16th March, 2026

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Sub: Disclosure under Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Creation of Encumbrance (Pledge) by Promoter

Dear Sir / Madam,

Pursuant to Regulation 31(1) and Regulation 31(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you that the Company has received a disclosure from Mr. Jaspalsingh Prehladsingh Chandock, Promoter of Balu Forge Industries Limited, regarding the creation of pledge over 8,75,000 equity shares of the Company in favour of Aditya Birla Capital Limited for the purpose of availing financial facilities.

In this regard, please find enclosed the revised disclosure received from the Promoter in the prescribed **Annexure I and II** format under Regulation 31(1) of the SEBI (SAST) Regulations, 2011.

Kindly take the above information on record.

Thanking you.
Yours faithfully,

For Balu Forge Industries Limited

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Date: 2026.03.16
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Tabassum Begum
Company Secretary & Compliance Officer
Membership No.: A58602

Encl.: Disclosure received from Promoter under Regulation 31(1) – Annexure I



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Tolly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

Jaspalsingh Prehladsingh Chandock,

Add: Plot No. 554, Hari Niwas, 33 Road, Khar West, Mumbai-400052, Maharashtra

E-mail: jaspal.singh@baluindustries.com

Date: 16.03.2026

To, Company Secretary and Compliance Officer Balu Forge Industries Limited 506, 5th Floor, Imperial Palace, 45 Telly Park Road, Andheri (East), Mumbai – 400069	
To, Department of Corporate Services, BSE Limited, P J Towers, Dalal Street, Mumbai- 400 001 BSE: Scrip Code: 531112	To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Trading Symbol: BALUFORGE

Subject: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Creation of Encumbrance

Dear Sir/Madam,

Pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby disclose that I have created a pledge over a portion of the equity shares held by me in Balu Forge Industries Limited:

The details of the encumbrance created are provided in the prescribed format (Annexure I & II Revised) attached herewith.

Details in brief are as under:

Name of Promoter: Jaspalsingh Prehladsingh Chandock
Category: Promoter
Number of Shares Pledged: 8,75,000 Equity Shares
Name of Pledgee: Aditya Birla Capital Limited
Date of Creation of Pledge: 07th March, 2026
Total Shareholding of Promoter: 6,04,59,024 Equity Shares

This disclosure is being made within the prescribed timeline under the aforesaid regulations. Kindly take the same on record.

Thanking you.

Yours faithfully,



Jaspalsingh Prehladsingh Chandock
Promoter

Date: 16.03.2026
Place: Mumbai

Encl: Annexure I & II – Disclosure of Encumbrance

ANNEXURE - I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Balu Forge Industries Limited
Names of the stock exchanges where the shares of the target company are listed	a. BSE Limited b. National Stock Exchange of India Limited
Date of reporting	14 th March, 2026
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Jaspalsingh Prehladsingh Chandock
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Jaspalsingh Prehladsingh Chandock	6,04,59,024	50.52 %	0	0%	creation	07.03.2026	pledge	Availing financial facility	8,75,000 equity shares	0.73 %	Availing financial facility	8,75,000 equity shares	0.73 %

Signature of Authorised Signatory:



Name: Jaspalsingh Prehladsingh Chandock

Place: Mumbai

Date: 14.03.2026