

Date: 02<sup>nd</sup> August, 2024

To,  
Department of Corporate Services,  
**BSE Limited**,  
P J Towers, Dalal Street,  
Mumbai- 400 001.  
**BSE: Scrip Code: 531112**

To,  
Listing Department,  
**National Stock Exchange of India Limited**,  
“Exchange Plaza”, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.  
**NSE Trading Symbol: BALUFORGE**

**Sub: - Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Corrigendum to Notice of Extra-Ordinary General Meeting of the members of Balu Forge Industries Limited.**

Dear Sir/Madam,

Pursuant to the captioned subject and in continuation to our intimation dated 18<sup>th</sup> July, 2024, we are submitting herewith the Corrigendum to the Notice of 01<sup>st</sup> Extra-Ordinary General Meeting (“EOGM”) for the financial year 2024-25 of the members of Balu Forge Industries Limited [The Company] scheduled to be held on Friday 09<sup>th</sup> August, 2024 at 12:30 pm IST through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

The corrigendum has been circulated to the shareholders of the Company on 02<sup>nd</sup> August, 2024 and is enclosed herewith for your reference.

The copy of the said Corrigendum to the EOGM Notice is also uploaded on the website of the Company at <https://www.baluindustries.com/shareholders-information.php>.

Kindly take the above information on your records.

**For Balu Forge Industries Limited**

JASPALSINGH  
PREHLADSINGH  
CHANDOCK

Digitally signed by  
JASPALSINGH PREHLADSINGH  
CHANDOCK  
Date: 2024.08.02 14:33:15  
+05'30'

**Jaspalsingh Chandock**  
**Managing Director**  
**DIN: 00813218**



**BALU FORGE INDUSTRIES LTD**

**CIN: L29100MH1989PLC255933**

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## CORRIGENDUM TO NOTICE OF EXTRA-ORDINARY GENERAL MEETING (EOGM)

An Extra-Ordinary General Meeting ("EOGM") of the Members of Balu Forge Industries Limited [The Company] is scheduled to be held on Friday 09th August 2024 at 12.30 PM (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

The Notice of the EOGM was dispatched to the Shareholders of the Company on 18<sup>th</sup> July 2024, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

This Corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein, Pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 and rules made thereunder read with the MCA Circulars.

### **In the Explanatory Statement Item Number 2, point number 1 be modified and be read as under:**

#### **1. Objects of the Preferential Issue: The object of the issue are: -**

- For Capital Expenditure (CAPEX), purchase long-term assets plant, equipment, building, machinery, furniture, and fixtures, among others of the Company-Not less than Rs. 1,05,30,00,000/- and
- To meet the working capital requirements of the Company- Not less than Rs. 16,20,00,000/- and
- To meet general corporate purpose which shall not exceed 25% of the Issue Size i.e. Not exceeding Rs. 40,50,00,000/-

Any amount in excess unutilised portion of the receipt under general corporate purpose will be utilised by the Company for meeting its working capital requirement.

The said proceeds will be used within a period of 12 months from the date of receipts of funds. Till the time the proceeds are not utilised by the Company, it will be kept in a Separate Bank Account of the Company.

As the proposed total issue size including warrants and equity is exceeding Rupees 100 crores, Pursuant to Regulation 162A of SEBI, the Board has appointed M/s. Infomerics Valuation and Rating Pvt. Ltd., agency registered with SEBI to monitor the proceeds of the issue and to submit its report to the Company, on a quarterly basis, till hundred percent of the proceeds of the issue have been utilised.

### **In the Explanatory Statement Item Number 3, point number 1 be modified and be read as under:**

#### **1. Objects of the Preferential Issue: The object of the issue are: -**

- For Capital Expenditure (CAPEX), purchase long-term assets plant, equipment, building, machinery, furniture, and fixtures, among others of Company-Not less than Rs. 83,70,00,000/- and
- To meet the working capital requirements of the Company- Not less than Rs. 1,67,40,00,000/- and
- To meet general corporate purpose which shall not exceed 25% of the Issue Size i.e. Not exceeding Rs. 83,70,00,000/-



Further at the time of allotment, when the amount equivalent to twenty-five per cent. of the consideration determined is paid by the allottees, the same will be utilised as mentioned below:

- For Capital Expenditure (CAPEX), purchase long-term assets plant, equipment, building, machinery, furniture, and fixtures, among others of Company -Not less than Rs. 62,77,50,000/- and
- To meet the working capital requirements of the Company- Not less than Rs. 20,92,50,000/- and

Any amount in excess unutilised portion of the receipt under general corporate purpose will be utilised by the Company for meeting its working capital requirement.

The said proceeds will be used within a period of 12 months from the date of receipts of funds. Till the time the proceeds are not utilised by the Company, it will be kept in a Separate Bank Account of the Company.

As the proposed total issue size including warrants and equity is exceeding Rupees 100 crores, Pursuant to Regulation 162A of SEBI, the Board has appointed M/s. Infomerics Valuation and Rating Pvt. Ltd., agency registered with SEBI to monitor the proceeds of the issue and to submit its report to the Company, on a quarterly basis, till hundred percent of the proceeds of the issue have been utilised.

Accordingly, all concerned shareholders, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, agencies appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the aforementioned revised disclosures.

All other contents of the EOGM Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

This Corrigendum is also being published in the English Language & Regional Language and will also be made available on website of the Stock Exchange's i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and the EOGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

***Please Note:***

***-This Corrigendum to the EOGM Notice shall form an integral part of the EOGM Notice, which has already been circulated to the Shareholders of the Company and on and from the date hereof, the EOGM Notice shall always be read in conjunction with this Corrigendum.***

***-Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EOGM Notice.***

**By the Order of the Board  
For Balu Forge Industries Limited**

**Sd/-  
Mr. Jaspalsingh Chandok  
Chairman & Managing Director  
DIN: 00813218  
Date: 02<sup>nd</sup> August 2024  
Place: Mumbai**

