

Date: 01st October, 2024

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Respected Sir / Madam,

Subject: Announcement of Voting Results of 35th Annual General Meeting of the Company pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith the details of voting results of the Meeting and the Scrutinizer's Report thereon dated 01st October, 2024 with respect to the 35th AGM of the Company held on September 30, 2024.

All the Resolutions set forth in the Notice of the 35th AGM has been approved by Members with requisite majority.

The Results of the Annual General Meeting along with the Scrutinizer's Report is also being placed on the Company's Website at <https://www.baluindustries.com/shareholders-information.php>

We request you to take the same on record.

For Balu Forge Industries Limited

JASPALSINGH Digitally signed by
JASPALSINGH
PREHLADSINGH PREHLADSINGH CHANDOCK
CHANDOCK Date: 2024.10.01 16:23:08
+05'30'

Jaspalsingh Prehladsingh Chandock
Managing Director
DIN 00813218

Enclosure: a/a



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Telly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 E: sales@baluindustries.com / compliance@baluindustries.com W: www.baluindustries.com

VOTING RESULT

Date of AGM:	30 th September, 2024
Record date:	24 th September, 2024
Total number of shareholders on record date:	51164
No. of Shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoter and Promoter Group	
Public	
No. of Shareholders attended the meeting through Video Conferencing:	90
Promoter and Promoter Group	3
Public	87
No. of Resolution passed in the meeting:	4

Digitally signed by
JASPALSINGH JASPALSINGH
PREHLADSINGH PREHLADSINGH
H CHANDOCK CHANDOCK
Date: 2024.10.01
16:23:29 +05'30'



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Telly Park Road, Andheri East, Mumbai – 400 069, India

M: 8655075578 **E:** sales@baluindustries.com/ compliance@baluindustries.com **W:** www.baluindustries.com

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	59876074	59876074	100.0000	59876074	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	59876074	59876074	100.0000	59876074	0	100.0000	0
Public-Institutions	E-Voting	8793530	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8793530	0	0	0	0	0	0
Public-Non Institutions	E-Voting	36272296	2288312	6.3087	2288292	20	99.9991	0.0009
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	36272296	2288312	6.3087	2288292	20	99.9991	0.0009
Total	Total	104941900	62164386	59.2370	62164366	20	100.0000	0.0000
Whether resolution is Pass or Not							Yes	

Digitally signed by
JASPALSINGH PREHLADSINGH CHANDOCK
 Date: 2024.10.01 16:24:09 +05'30'



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Telly Park Road, Andheri East, Mumbai – 400 069, India
 M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a Final Dividend at the rate of 1.5% i.e. 0.15 per equity share of Rs. 10/- each fully paid-up for the Financial Year ended March 31, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	59876074	59876074	100.0000	59876074	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		59876074	59876074	100.0000	59876074	0	100.0000
Public-Institutions	E-Voting	8793530	0	0.0000	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8793530	0	0.0000	0	0	0
Public-Non Institutions	E-Voting	36272296	2288312	6.3087	2287629	683	99.9702	0.0298
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36272296	2288312	6.3087	2287629	683	99.9702
Total	Total	104941900	62164386	59.2370	62163703	683	99.9989	0.0011
Whether resolution is Pass or Not							Yes	

Digitally signed by
JASPALSINGH PREHLADSINGH CHANDOCK
 Date: 2024.10.01 16:24:25 +05'30'



BALU FORGE INDUSTRIES LTD
 CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Telly Park Road, Andheri East, Mumbai – 400 069, India
 M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Jaspalsingh Prehladsingh Chandock (DIN: 00813218), who retires by rotation as a Director and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	59876074	0	0.0000	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		59876074	0	0.0000	0	0	0
Public-Institutions	E-Voting	8793530	0	0.0000	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8793530	0	0.0000	0	0	0
Public-Non Institutions	E-Voting	36272296	2288312	6.3087	2288292	20	99.9991	0.0009
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36272296	2288312	6.3087	2288292	20	99.9991
Total	Total	104941900	2288312	2.1806	2288292	20	99.9991	0.0009
Whether resolution is Pass or Not							Yes	

JASPALSINGH PREHLADSINGH CHANDOCK Digitally signed by
JASPALSINGH PREHLADSINGH CHANDOCK
 Date: 2024.10.01
 16:24:42 +05'30'



BALU FORGE INDUSTRIES LTD
 CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Telly Park Road, Andheri East, Mumbai – 400 069, India
 M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration of Cost Auditors of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	59876074	59876074	100.00	59876074	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		59876074	59876074	100.00	59876074	0	100.0000
Public-Institutions	E-Voting	8793530	0	0.0000	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8793530	0	0.0000	0	0	0
Public-Non Institutions	E-Voting	36272296	2288312	6.3087	2288292	20	99.9991	0.0008
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36272296	2288312	6.3087	2288292	20	99.9991
Total	Total	104941900	62164386	59.2370	62164366	20	99.9991	0.0008
Whether resolution is Pass or Not							Yes	

Digitally signed by
JASPALSINGH PREHLADSINGH CHANDOCK
 Date: 2024.10.01
 16:23:46 +05'30'



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Telly Park Road, Andheri East, Mumbai – 400 069, India
 M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com



**Form No. MGT-13
REPORT OF SCRUTINIZER**

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the 35th Annual General Meeting (AGM) of the Equity Shareholders of "**Balu Forge Industries Limited**" held on September 30th, 2024, at 11.30 AM Through Video Conferencing (VC) Or Other Audio-Visual Means (OAVM).

I, Jaymin Modi, Proprietor, M/s. Jaymin Modi & Co, Company Secretaries, Mumbai, was appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of Scrutinizing the remote E-Voting process carried out at the 35th Annual General Meeting under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We submit our report as under:

1. The remote E-Voting period remained open from 9.00 AM IST on Thursday, September 26, 2024 up to 5.00 PM IST on Sunday, September 29, 2024.
2. Electronic copy of the Annual Report 2023-24 and the Notice of the Annual General Meeting were sent to all members whose email addresses are registered with the Company / depository participant(s).
3. The voting rights were reckoned as on Tuesday, September 24, 2024, being the Cut-off date for the purpose of deciding the entitlements of members to cast their votes through remote e-voting at the 35th Annual General Meeting of the Company.
4. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked on September 30, 2024 in the presence of two witnesses.
5. Based on the data provided by NSDL e-voting system, the report on the results of the e-voting of the 35th Annual General Meeting is as follows:

Resolution No.1: - Ordinary Resolution

Item No.1: To receive, consider and adopt the audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Directors and the Auditors thereon: -

- (i) Voted **in favor** of resolution

1



Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	117	-	117
Number of votes cast by them	62164366	-	62164366
% of Total Number of valid votes cast	99.99%	-	99.99%

(ii) Voted **against** the resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	1	-	1
Number of votes cast by them	20	-	20
% of Total Number of valid votes cast	0.01%	-	0.01%

(iii) Invalid Votes - Nil

Thus, the Ordinary Resolution as contained in Item No.1 is passed with Requisite Majority.

Resolution No. 2: - Ordinary Resolution

Item No.2: To declare a Final Dividend at the rate of 1.5% i.e. 0.15 per equity share of Rs. 10/- each fully paid-up for the Financial Year ended March 31, 2024:

(i) Voted **in favor** of resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	115	-	115
Number of votes cast by them	62163703	-	62163703



% of Total Number of valid votes cast	99.99%	-	99.99%
--	--------	---	--------

(ii) Voted **against the** resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	3	-	3
Number of votes cast by them	683	-	683
% of Total Number of valid votes cast	0.01%	-	0.01%

(iii) Invalid Votes - Nil

Thus, the Ordinary Resolution as contained in Item No.2 is passed with Requisite Majority.

Resolution No. 3: - Ordinary Resolution

Item No.3: To re-appoint Mr. Jaspalsingh Prehladsingh Chandock (DIN: 00813218), who retires by rotation as a Director and being eligible, offers himself for re-appointment:

(i) Voted **in favor** of resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	114	-	114
Number of votes cast by them	2288292	-	2288292
% of Total Number of valid votes cast	99.99%	-	99.99%

(ii) Voted **against the** resolution

Particulars	Remote E-voting	Poll at AGM	Total



Number of Members voting	1	-	1
Number of votes cast by them	20	-	20
% of Total Number of valid votes cast	0.01%	-	0.01%

(iii) Invalid Votes - Nil

Thus, the Ordinary Resolution as contained in Item No.3 is passed with Requisite Majority.

Resolution No. 4: - Ordinary Resolution

Item No.4: Ratification of Remuneration of Cost Auditors of the Company:

(i) Voted **in favor** of resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	117	-	117
Number of votes cast by them	62164366		62164366
% of Total Number of valid votes cast	99.99%	-	99.99%

(ii) Voted **against the** resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	1	-	1
Number of votes cast by them	20	-	20
% of Total Number of valid votes cast	0.01%	-	0.01%

(iii) Invalid Votes - Nil

Thus, the Ordinary Resolution as contained in Item No.4 is passed with Requisite Majority.

All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 35th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

**For, Jaymin Modi & Co.
Company Secretaries**

Jaymin
Piyush
Bhai
Modi

Digitally signed
by Jaymin
Piyush Bhai
Modi
Date: 2024.10.01
13:03:14 +05'30'



**CS Jaymin Modi
Authorized Signatory
COP: 16948
Mem No. 44248
PRC: 2146/2022
UDIN: A044248F001392936**

**Date: - 01.10.2024
Place: - Mumbai**