bharti

January 19, 2018

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board in its meeting held on January 18, 2018 has approved the acquisition of 5% (approx.) equity shares of Bharti Teleports Limited, a subsidiary company.

Details as required to be disclosed under the aforesaid Regulation 30 are enclosed as "*Annexure A*" as per clause 1.1 of Annexure 1 of SEBI Circular dated September 9, 2015.

Kindly take the same on record.

Thanking you,

Sincerely Yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary

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Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read clause 1.1 of Annexure I of the SEBI circulated dated September 09, 2015.

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc. (during the last financial year 2016-17)	Indo Teleports Limited, a subsidiary company. Bharti Airtel presently holds 95% shares in Indo Teleports Limited. **Annual Turnover**: Rs. 319 Mn. **Net worth**: (Rs. 449 Mn.)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length	Transaction falls within the purview of Related Party Transactions and the same is done at arm's length.
3.	Industry to which the entity being acquired belongs	Teleport Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Consolidation of shareholding in Target Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Subject to requisites statutory and regulatory approvals as may be applicable.
6.	Indicative time period for completion of the acquisition;	The time of completion is subject to requisites statutory and regulatory approvals, as may be applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	INR ~2.3 Crores
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	~5% (1,148,995 equity shares)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Indo Teleports Limited (erstwhile Bharti Teleports Limited) was incorporated in October 2008 under the provisions of the Companies Act, 1956 to provide the teleport services in India. Previous 3 years turnover (as per financial statements prepared under IND AS): 2016-17: Rs. 319 Mn. 2015-16: Rs. 285 Mn. 2014-15: Rs. 269 Mn.

BHARTI AIRTEL LIMITED NEW DELHI

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(a Bharti Enterprise)
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