

# ASHMORE EQUITIES INVESTMENT MANAGEMENT (US) LLC

1001 Nineteenth Street North, Arlington, Virginia 22209, USA  
Telephone: (703) 243-8800 Facsimile: (703) 243-0749  
E-Mail: [brian.walker@ashmoregroup.com](mailto:brian.walker@ashmoregroup.com)

---

## FACSIMILE TRANSMISSION FORM

---

**To:** Bombay Stock Exchange Limited  
**Fax #:** 011-91-22-2272-3121  
**Attn:** Department of Corporate Services

**To:** The National Stock Exchange of India  
**Fax #:** 011-91-22-2659-8237/38  
**Attn:** Listing Department

**From:** Brian E. Walker  
**Date:**  
**Subject:** Disclosure under Paragraph 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

---

Dear Sirs,

Please find attached details of an acquisition of Balrampur Chini Mills Ltd's securities pursuant to the terms of Paragraph 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers Regulations, 2011. Original copies of this disclosure, together with applicable disclosures on Form A pursuant to the terms of Regulation 13(1) of SEBI (Prohibition of Insider Trading) Regulations, 1992, have been delivered to the issuer under separate cover.

Sincerely,



Brian E. Walker  
General Counsel and Chief Compliance Officer  
Ashmore Equities Investment Management (US) LLC

**Disclosure of Acquisition of Shares pursuant to paragraph 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares And Takeover) Regulations, 2011**

|                                                                                                                   |                                                                                                                     |                                                 |
|-------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| Name of the Target company:                                                                                       | Balrampur Chini Mills Ltd                                                                                           |                                                 |
| Name of the acquirer and PAC with the acquirer                                                                    | Ashmore Equities Investment Management (US) LLC, as discretionary asset manager acting on behalf of various clients |                                                 |
| Details of the acquisition as follows                                                                             | Number                                                                                                              | %w.r.t. total paid up capital of Target Company |
| a) Shares / voting rights (VR) before acquisition under consideration                                             | 11,865,677                                                                                                          | 4.845%                                          |
| b) Shares / voting rights acquired                                                                                | 934,374                                                                                                             | 0.380%                                          |
| c) Shares / voting rights after acquisition                                                                       | 12,797,051                                                                                                          | 5.225%                                          |
| Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ internal transfer etc). | Open market                                                                                                         |                                                 |
| Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | Trade Date 2 July 2014                                                                                              |                                                 |
| Paid up capital/ total voting capital of the target company before acquisition                                    | 244,916,000                                                                                                         |                                                 |
| Paid up capital/ total voting capital of the target company after acquisition                                     | 244,916,000                                                                                                         |                                                 |
| Authorised Signatory:          |                                                                                                                     |                                                 |
| Name: Brian E. Walker                                                                                             |                                                                                                                     |                                                 |
| Title: General Counsel and Chief Compliance Officer                                                               |                                                                                                                     |                                                 |
| Date: 7 July 2014                                                                                                 |                                                                                                                     |                                                 |