



BALRAMPUR CHINI MILLS LIMITED

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
PHONE : 2287-4749 FAX : (033) 22873083 / 22808874 GRAM : BALSUCO, CALCUTTA
Email : bcml@bcml.in • Internet Website [http : // www.chini.com](http://www.chini.com) • CIN - L15421WB1975PLC030118

21st February, 2018

National Stock Exchange of India Limited Listing Deptt., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata - 700 001
Scrip Code: BALRAMCHIN	Scrip Code: 500038	Scrip Code: 12012

Dear Sir/ Madam,

Sub: **Outcome of the Board Meeting - Board approves Buy-back of equity shares**

Ref: **Our letter dated 8th February, 2018**

We wish to inform you that the Board of Directors (the "Board") of the Company at its meeting held today, that is, 21st February, 2018 has, inter-alia,

- i. **Approved the buyback of fully paid up Equity Shares of face value of Re. 1/- (Rupee One only) each not exceeding 66,00,000 (Sixty Six Lacs) Equity Shares (representing upto 2.81% of the total paid-up Equity Share capital of the Company as on March 31, 2017) at a price of Rs. 150/- (Rupees One Hundred Fifty only) per Equity Share payable in cash for an aggregate amount of upto Rs. 99,00,00,000 (Rupees Ninety Nine Crores) excluding transaction costs viz. brokerage, securities transaction tax, Goods and Service Tax, stamp duty, etc., which is approximately 6.78% and 6.79% of the fully paid-up Equity Share capital and Free Reserves (including Securities Premium Account) as per the latest Audited Standalone and Consolidated Balance Sheet of the Company for the financial year ended March 31, 2017, respectively, on a proportionate basis through the "Tender Offer" route using Stock Exchange Mechanism as prescribed under Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (the "Buyback Regulations") and the Companies Act, 2013 (the "Act") and rules made thereunder from the equity shareholders of the Company who hold Equity Shares as on the record date ("Buyback"). The buyback would be subject to applicable statutory approvals.**
- ii. Noted the intention of the Promoters and Promoter Group of the Company to participate in the Buyback.



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- iii. In terms of the Regulations 42 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Regulations 9(1) of the Buyback Regulations, fixed **Tuesday, 6th March, 2018 as the Record Date** for determining the entitlement and the names of the Eligible Shareholders / Beneficial Owners to whom the letter of offer will be sent and who will be eligible to participate in the Buyback.
- iv. Delegated/ authorized the Executive Committee of the Board to do all such acts, deeds, matters and things as it may at its absolute discretion, deem necessary expedient, usual or proper in connection with the Buyback.
- v. Appointed "Axis Capital" as the 'Manager' to the Buyback. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The Pre-buyback shareholding pattern of the Company is attached thereto as Annexure A.

Further, the said meeting commenced at 11.00 A.M. and concluded at 12.15 P.M.

Thanking you,

Yours faithfully,

For Balrampur Chini Mills Limited

NITIN

BAGARIA

Nitin Bagaria

(Company Secretary)

Digitally signed by NITIN BAGARIA
DN: c=IN, o=Personal, CN=4794102,
2.5.4.2=70e8466a6a8012327883a
adceb5d8f1d5b6c1303ba7d5c4b4
d9f6, postalCode=700099, st=West
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serialNumber=sha4047d43d3fcd8f1c46
9fca01403ab564d78b7b1e93d4c79680
ba27409, cn=NITIN BAGARIA
Date: 2018.02.21 12:15:47 +05'30'

CC:

Karvy Computershare Private Limited Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032	National Securities Depository Limited Trade World - A Wing, Kamala Mills Compound Lower Parel, Mumbai-400013	Central Depository Services (India) Limited Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel Mumbai - 400013
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Annexure- A

Pre-buyback Shareholding Pattern of the Company

Category of Shareholder	No of Shares	% of existing equity Share Capital
Promoter and Promoter Group	96220796	40.94
Foreign Investor Foreign Portfolio Investors, Non Resident Indians and Foreign Institutional Investors	51079467	21.73
Indian Financial Institutional Institutions / Banks/ Insurance Companies	7579683	3.23
Mutual Funds	19815310	8.43
Bodies Corporate / Trust / Clearing Members	10460420	4.45
Resident Individual / HUF / Others	49872651	21.22
Total	235028327	100.00

Note: The above shareholding pattern has been prepared as per the BENPOS data as on Friday, February 16, 2018.