



BALRAMPUR CHINI MILLS LIMITED

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020

PHONE : 2287-4749 FAX : (033) 22873083 / 22808874 GRAM : BALSUCO, CALCUTTA

Email : bcml@bcml.in • Internet Website http : // www.chini.com • CIN - L15421WB1975PLC030118

National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Statement of Standalone Unaudited Results for the quarter and 9 months ended 31/12/2014							
PART-I	Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	9 months ended 31/12/2014	Corresponding 9 months ended 31/12/2013 in the previous year	(₹ In Lacs) Previous Year ended 31/03/2014
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	84169	68261	69071	232866	196496	266494
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	84169	68261	69071	232866	196496	266494
2	Expenses						
	a) Cost of materials consumed	53346	(4263)	40417	73744	63360	227500
	b) Changes in inventories of finished goods and work-in-progress	24778	65776	22109	134324	113442	(18410)
	c) Employee benefits expense	3781	3191	3357	10413	9612	14170
	d) Depreciation and amortisation expense	2571	3999	2746	8757	8245	10945
	e) Other expenses	4937	3548	3995	12385	12514	21832
	Total expenses	89413	72251	72624	239623	207173	256037
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5244)	(3990)	(3553)	(6757)	(10677)	10457
4	Other income	293	395	558	957	1744	2594
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4951)	(3595)	(2995)	(5800)	(8933)	13051
6	Finance costs	1618	2795	2081	7555	9498	11784
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(6569)	(6390)	(5076)	(13355)	(18431)	1267
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(6569)	(6390)	(5076)	(13355)	(18431)	1267
10	Tax expense	-	-	-	-	195	903
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(6569)	(6390)	(5076)	(13355)	(18626)	364
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(6569)	(6390)	(5076)	(13355)	(18626)	364
14	Paid-up Equity share capital (Face value of ₹ 1/- each)	2449	2449	2448	2449	2448	2448
15	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting year	-	-	-	-	-	119384
16	Earnings per share (before and after extraordinary items) (of ₹ 1/-each) (not annualised):						
	a) Basic	(2.68)	(2.61)	(2.07)	(5.45)	(7.61)	0.15
	b) Diluted	(2.68)	(2.61)	(2.07)	(5.45)	(7.60)	0.15
Select information for the quarter and 9 months ended 31/12/2014							
PART-II	Particulars	3 months ended 31/12/2014	Preceding months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	9 months ended 31/12/2014	Corresponding 9 months ended 31/12/2013 in the previous year	Previous Year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	144916268	144916268	144840818	144916268	144840818	144840818
	- Percentage of shareholding	59.17	59.17	59.16	59.17	59.16	59.16
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	99999999	99999999	99999999	99999999	99999999	99999999
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	40.83	40.83	40.84	40.83	40.84	40.84



For Balrampur Chini Mills Ltd.

Uccesaraj
Managing Director.



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	Particulars	3 Months ended 31/12/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	18
	Disposed off during the quarter	18
	Remaining unresolved at the end of the quarter	0

Unaudited Segment Wise Revenue, Results and Capital Employed for the quarter and 9 months ended 31/12/2014							
(₹ In Lacs)							
	Particulars	3 months ended 31/12/2014	Preceding months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	9 months ended 31/12/2014	Corresponding 9 months ended 31/12/2013 in the previous year	Previous Year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Sugar	73632	59508	61943	201338	172655	235994
	b) Co-generation	11120	1840	5816	22818	17211	32945
	c) Distillery	6645	8430	6205	22007	18046	25181
	d) Others	142	49	194	350	350	594
	Total	91539	69827	74158	246513	208262	294714
	Less: Inter Segment Revenue	7170	1393	4833	13105	10606	26687
	Net Segment Revenue	84369	68434	69325	233408	197656	268027
2	Segment Results - Profit/(Loss) before tax and finance costs						
	a) Sugar	(14081)	(6426)	(7723)	(26520)	(21908)	(10849)
	b) Co-generation	6663	(906)	2329	11371	7538	15196
	c) Distillery	3143	4353	2569	11135	7869	11622
	d) Others	7	(10)	28	22	45	69
	Total	(4268)	(2989)	(2797)	(3992)	(6456)	16038
	Less i. Finance costs	1618	2795	2081	7555	9498	11784
	ii. Other un-allocable expenditure net of Un-allocable income	683	606	198	1808	2477	2987
	Profit/(Loss) before tax	(6569)	(6390)	(5076)	(13355)	(18431)	1267
3	Capital Employed (Segment Assets -Segment Liabilities)						
	a) Sugar	136016	182997	127393	136016	127393	205527
	b) Co-generation	48814	45389	49541	48814	49541	52258
	c) Distillery	14463	14026	14217	14463	14217	16129
	d) Others	906	946	1051	906	1051	1011
	e) Unallocable	(7495)	(11516)	(13543)	(7495)	(13543)	(674)
	Total	192704	231842	178659	192704	178659	274251

Notes :

- The Statutory Auditors have carried out a " Limited Review " of the Results for the quarter ended 31st December, 2014.
- The above Financial Results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 6th February, 2015, at Kolkata.
- Depreciation for the period under review has been aligned to meet the requirements of Schedule -II to Companies Act, 2013 and accordingly an amount of ₹ 4863 lacs (net of deferred tax benefit of ₹ 1653 lacs) in relation to assets where useful life has already expired has been adjusted with Retained earnings.
- Cost of materials consumed for the quarter ended 30th September and nine months ended 31st December, 2014 is net of financial assistance of ₹ 6/- per qtl. of cane for the sugar season 2013-14 amounting to ₹ 4700 lacs received from Government of Uttar Pradesh.
 Further, for the sugar season 2014-2015, the Government of Uttar Pradesh has announced certain financial assistance including ₹ 28.60 (per quintal of cane) linked to average selling price of sugar and its by products during 1st October, 2014 to 31st May, 2015.
 Based on the prevailing selling price, the Company has accounted for financial assistance of ₹ 1613 lacs @ ₹ 8.60 only during the quarter under review.
 The balance financial assistance of ₹ 20.00 per quintal amounting to ₹ 3751 lacs will be accounted for when the Committee constituted by the Government of Uttar Pradesh recommends the same.
- Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.
- Previous quarters / period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter / period.

For and on behalf of the Board of Directors of
 Balrampur Chini Mills Limited

Vivek Sarangi

Vivek Sarangi
 Managing Director

Place: Kolkata
 Date: 6th February, 2015

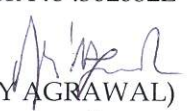


Limited Review Report

**REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
BALRAMPUR CHINI MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **BALRAMPUR CHINI MILLS LIMITED** ("the Company"), for the quarter ended 31st December, 2014 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the Companies Act, 1956 read with General Circular No. 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
Firm's Registration No .302082E


(CA. AJAY AGRAWAL)
Partner
MEMBERSHIP NO.17643

Date : 6th February , 2015.
Place : Kolkata

