



BALRAMPUR CHINI MILLS LIMITED

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
PHONE : 2287-4749 FAX : (033) 22873083 / 22808874 GRAM : BALSUCO, CALCUTTA
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National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

Statement of Standalone Unaudited Results for the quarter and 9 months ended 31/12/2013

PART-I		(₹ In Lacs)					
	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012 in the previous year	9 months ended 31/12/2013	Corresponding 9 months ended 31/12/2012 in the previous year	Previous Year ended 31/03/2013
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	69071	56830	94993	196496	253010	327484
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	69071	56830	94993	196496	253010	327484
2	Expenses						
	a) Cost of materials consumed	40417	661	66162	63360	73658	241091
	b) Changes in inventories of finished goods and work-in-progress	22109	54836	8749	113442	129299	10804
	c) Employee benefits expense	3357	3208	3397	9612	8911	12946
	d) Depreciation and amortisation expense	2746	2749	2713	8245	8208	10826
	e) Other expenses	3995	4433	4847	12514	11519	20654
	Total expenses	72624	65887	85868	207173	231595	296321
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3553)	(9057)	9125	(10677)	21415	31163
4	Other income	558	393	564	1744	1690	4280
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2995)	(8664)	9689	(8933)	23105	35443
6	Finance costs	2081	3352	2160	9498	11722	14387
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5076)	(12016)	7529	(18431)	11383	21056
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(5076)	(12016)	7529	(18431)	11383	21056
10	Tax expense	-	195	1507	195	2278	4853
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(5076)	(12211)	6022	(18626)	9105	16203
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(5076)	(12211)	6022	(18626)	9105	16203
14	Paid- up Equity share capital (Face value of ₹ 1/- each)	2448	2443	2443	2448	2443	2443
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	129844
16	Earnings per share (before and after extraordinary items) (of ₹ 1/-each) (not annualised):						
	a) Basic	(2.07)	(4.99)	2.47	(7.61)	3.73	6.63
	b) Diluted	(2.07)	(4.98)	2.46	(7.60)	3.72	6.63
PART-II		Select information for the quarter and 9 months ended 31/12/2013					
	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012 in the previous year	9 months ended 31/12/2013	Corresponding 9 months ended 31/12/2012 in the previous year	Previous Year ended 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	144840818	144313924	144313924	144840818	144313924	144313924
	- Percentage of shareholding	59.16	59.07	59.07	59.16	59.07	59.07
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	99999999	99999999	99999999	99999999	99999999	99999999
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	40.84	40.93	40.93	40.84	40.93	40.93





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	Particulars	3 Months ended 31/12/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	32
	Disposed off during the quarter	32
	Remaining unresolved at the end of the quarter	0

Unaudited Segment Wise Revenue, Results and Capital Employed for the quarter and 9 months ended 31/12/2013

	Particulars	3 months ended 31/12/2013	Preceding months ended 30/09/2013	Corresponding 3 months ended 31/12/2012 in the previous year	9 months ended 31/12/2013	Corresponding 9 months ended 31/12/2012 in the previous year	Previous Year ended 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Sugar	61943	50345	92086	172655	232710	300315
	b) Co-generation	5816	2002	6785	17211	16811	30247
	c) Distillery	6205	6208	1335	18046	12580	20616
	d) Others	194	18	183	350	394	506
	Total	74158	58573	100389	208262	262495	351684
	Less: Inter Segment Revenue	4833	1479	5312	10606	9255	21768
	Net Segment Revenue	69325	57094	95077	197656	253240	329916
2	Segment Results - Profit/(Loss) before tax and finance costs						
	a) Sugar	(7723)	(9759)	6342	(21908)	11559	12661
	b) Co-generation	2329	(428)	3328	7538	7740	15484
	c) Distillery	2569	2581	507	7869	5121	9683
	d) Others	28	(6)	73	45	74	122
	Total	(2797)	(7612)	10250	(6456)	24494	37950
	Add/Less i. Finance costs	2081	3352	2160	9498	11722	14387
	ii. Other un-allocable expenditure net of Un-allocable income	198	1052	561	2477	1389	2507
	Profit/(Loss) before tax	(5076)	(12016)	7529	(18431)	11383	21056
3	Capital Employed (Segment Assets -Segment Liabilities)						
	a) Sugar	127393	171200	130028	127393	130028	220483
	b) Co-generation	49541	57608	57134	49541	57134	60112
	c) Distillery	14217	15131	11840	14217	11840	16261
	d) Others	1051	1048	1119	1051	1119	1059
	e) Unallocable	(13543)	(11529)	1497	(13543)	1497	10374
	Total	178659	233458	201618	178659	201618	308289

- Notes :**
- Pursuant to the sanction of the Modified Rehabilitation Scheme containing the Scheme of Merger between Khalilabad Sugar Mills Pvt. Ltd. (KSMPL), a sick Company and the Company, by the Hon'ble Board for Industrial and Financial Reconstruction (BIFR) vide its Order dated 14.08.2013, KSMPL stands merged with the Company with effect from the appointed date i.e., 1st April, 2012. KSMPL has an installed capacity of 2500 TCD and is situated in the cane rich area near one of the Company's existing facility at Bahnnan. The merger of KSMPL with the Company would add value to the Company's integrated business model.
 - In accordance with the aforesaid Scheme of Merger, the Company has recorded in its books all the Assets & Liabilities pertaining to KSMPL as on the cut-off date at values as appearing in the books of KSMPL after giving effect of the Scheme and as a result, the Company's Reserves stands reduced by ₹ 7955 Lacs. Further, an amount of ₹ 2616 Lacs (Including ₹ 1242 Lacs interest paid to the Company) for the year ended 31st March, 2013, being loss incurred by KSMPL for the period from 1st April, 2012 to 31st March, 2013 has also been adjusted with the Reserves of the Company.
 - In view of merger of KSMPL with the Company, as aforesaid, figures for the current quarter ended 31st Dec, 2013, preceeding 3 months ended 30th Sept, 2013 and cumulative figures for 9 months ended 31st Dec, 2013 include the operating results of and capital employed in KSMPL. However, the corresponding figures for the quarter ended 31st Dec, 2012, cumulative figures for 9 months ended 31st Dec, 2012 and the Audited figures for the year ended 31st March, 2013 do not include the operating results of and capital employed in KSMPL and hence figures for the current periods are not comparable with those of previous periods.
 - The Company has allotted 526894 Equity Shares of ₹ 1/- each on 31st Oct, 2013 to the erstwhile shareholders of KSMPL, since merged with the Company, pursuant to the Scheme of Merger sanctioned by the Hon'ble BIFR vide order dated 14.08.2013.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the quarter ended 31st Dec, 2013.
 - The above Financial Results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 6th February, 2014, at Kolkata.
 - Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.

For and on behalf of the Board of Directors of
 Balrampur Chini Mills Limited

Place: Kolkata
 Date: 6th February, 2014.



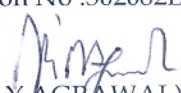
Vivek Sarangi
 Vivek Sarangi
 Managing Director

Limited Review Report

**REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
BALRAMPUR CHINI MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **BALRAMPUR CHINI MILLS LIMITED** ("the Company"), for the quarter ended 31st December, 2013 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
Firm's Registration No .302082E


(CA. AJAY AGRAWAL)
Partner
MEMBERSHIP NO.17643

Date : 6th February , 2014.
Place : Kolkata

