



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
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31st August, 2020

National Stock Exchange of India Limited Listing Deptt., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	BSE Limited The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001
Scrip Code: BALRAMCHIN	Scrip Code: 500038

Dear Sir/Madam,

Subject: Newspaper advertisement regarding the notice of the 44th Annual General Meeting, E-Voting Information and Book Closure

In furtherance to our letter dated 29th August, 2020 and in terms of Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we submit herewith copies of the advertisements published in Business Standard (English) and Aajkaal (Bengali) on 31st August, 2020.

The aforesaid information is also available on the website of the Company, viz., www.chini.com

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Balrampur Chini Mills Limited

Manoj Agarwal
(Company Secretary & Compliance Officer)

Need FTA review to begin this year: India to Asean

Govt pushes for stronger rules of origin, removal of barriers in existing deal

SUBHAYAN CHAKRABORTY
New Delhi, 30 August

India has pitched for stronger provisions for rules of origin, removal of non-tariff barriers, and better market access in the existing Free-Trade Agreement (FTA) with the Association of Southeast Asian Nations (Asean), arguing that the changes should kick off sooner rather than later.

At the 17th Asean-India Economic Ministers' Consultations held virtually on Saturday, Commerce and Industry Minister Piyush Goyal reiterated India's consistent position that the review of the current FTA, in effect since 2010, has been inordinately delayed.

Goyal battled for closer engagement towards finalisation of the scoping exercise, before the ASEAN-India Leaders' Summit scheduled in November 2020, and to start the full review before the end of this year. He said the review should make the FTA more user-friendly, simple, and trade facilitative for businesses.

Now, all sides have decided to direct senior officials to "start the discussions to determine the scope of the review at the earliest", a statement by the Centre said on Sunday. "The review will make the agreement modern with contemporary trade facilitative practices, and streamlined customs, and regulatory procedures," it said.

The ministers also reaffirmed their commitment to take collective actions in mitigating the economic impact of the pandemic and resolved to ensure macro-economic and financial stability.

Crucially, the nations pushed for strengthening supply chain connectivity, particularly the unimpeded flow of essential goods and medicines in the region, in compliance with World Trade Organization rules.

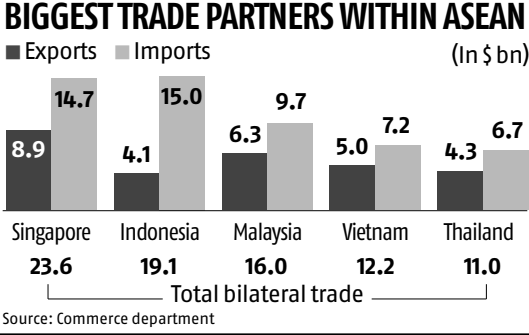
EXPORTS TO ASEAN CONTINUE TO LAG

(\$ bn)

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Exports	31.81	25.13	30.96	34.20	37.40	31.54
Imports	44.71	39.90	40.61	47.13	59.32	55.36
Total trade with bloc	76.52	65.03	71.57	81.33	96.72	86.9



Commerce and Industry Minister Piyush Goyal said the review should make the FTA more user-friendly, simple, and trade-facilitative



Long-time coming

The FTA with the 10-nation Asean bloc (Indonesia, Thailand, Singapore, Malaysia, The Philippines, Vietnam, Myanmar, Cambodia, Brunei, and Laos) came into effect on January 1, 2010. In September last year, both sides agreed to review the agreement amid criticism from the domestic industry that the deal was helping imports rise much faster than exports.

Trade with Asean, which had consistently seen the best growth for Indian exports, sank 10 per cent in 2019-20. Exports to the bloc stood at \$31.54 billion, down by more than 15 per cent from \$37.4 billion in 2018-19. Imports, however, remained higher at \$55.36 billion, albeit from \$59.32 billion, a 6.6 per cent fall.

Imports from the region had been on the upswing since 2018-19 due to Chinese shipments being moved through the region, particularly Vietnam, govern-

ment estimates say. But the pandemic and India's skirmishes with China along the Ladakh border has restricted the flow.

"The government has critically analysed a wide number of tariff lines after consulting with industry bodies and prepared its future vision of the deal may be asked to provide their input. All that is left now is to negotiate our position with the Asean," a senior government official said.

Also on Saturday, the Federation of Indian Chambers of Commerce & Industry, as the Indian secretariat of ASEAN India Business Council, recommended an open approach to collaborate and increasingly operate in the services sector, a core component of economies in the region that has been hit hard by the pandemic. This comes against the backdrop of India-ASEAN trade target of \$200 billion trade by 2022, which now looks difficult, Ficci said.

FROM PAGE 1

Oppn-ruled states...

"The more serious problem is, how do you allocate the same fiscal deficit ceiling to Kerala, Telangana or the Northeast?" he asked. He pressed for borrowing by the Centre as the solution. Punjab Finance Minister Manpreet Singh Badal said it rejected both options and all Congress and other Opposition-ruled states will do a wider consultation on the issue. "Both options don't seem attractive to us. They are not increasing the fiscal deficit ceiling in the second option and also placing the entire interest burden on states."

West Bengal Finance Minister Amit Mitra said on Sunday, "In the name of act of God, a huge debt is thrust on states. States finances will lose their health. That will lead to crushing federalism."

States rejected the argument that while additional borrowing by the Centre influences yields on Centre securities and has other macroeconomic repercussions, yields on state securities do not directly influence other yields and do not have the same repercussions. "The states' borrowing won't hit yields — this is the first time I have heard this. Imagine if all states go to the market. Impact on yield is dependent on combined state and central fiscal deficit. This is the most dangerous falsehood spread by the Centre," said Mitra.

He said 90 per cent of states at the last GST Council meeting were of the view that the Centre must borrow. Bihar Deputy Chief Minister Sushil Kumar Modi, however, rooted for the first option of only borrowing ₹97,000 crore via a special window as it will take care of the interest component, besides getting a 0.5 percentage points additional FRBM limit.

Biyani walks...

While debt was something that Biyani had been grappling with for years, forcing him to redraw his strategy from time to time, and sell core businesses such as the

Pantaloons retail chain to rivals such as Aditya Birla Group, his complete exit from the retail scene has left the Indian market-place with one intrepid entrepreneur less.

"Legacies have to be examined dispassionately," a senior retail leader, who declined to be quoted for this story, said. "There was a mismatch between Biyani's ambitions and resources. He used debt to finance his plans and the crisis simply exploded beyond proportion, prompting him to seek a white knight," the person said. The data compiled by *BS* Research shows total debt in Future Group's listed companies is nearly ₹12,000 crore. Another ₹12,000 crore is estimated to be sitting in promoter group entities, though informed sources say it is half of that.

Shouting to be heard

In the crowded market of readymades in the early 1990s, Biyani, then 31, learnt his first retail lesson: To be heard, you need to shout even louder. As a result, despite a turnover of ₹7 lakh for his Bare denim brand in the first year of its operation, Biyani spent ₹60 lakh advertising it.

Having quit the family business, which supplied denim to Arvind Mills, in 1987, Biyani, then 26, collected ₹7 lakh and set up a small plant that produced 200 trousers a day under the brand name WBB. He subsequently set up a new firm called Manz Wear and launched a new trouser brand called Pantaloons. Manz Wear was taken public in 1992, which later became Future Retail, the flagship entity of Future Group. The shift from manufacturing to retail was the critical point in Biyani's career. Distribution costs were the reason brands were snuffed out of life in the retail market, so Biyani decided to rewrite the rules of the game. This meant thinking big and fast. In 1993, Biyani experimented with a small-store format, and Pantaloon Shoppe was launched in Panjim, Goa, where mistakes could be made without getting noticed, he said. This was a precursor of what was to come.

The Kolkata connect

From a Pantaloon Shoppe to a large-format store in 1998 in Kolkata, Biyani took a few bold bets. "If you can conquer Calcutta, you can conquer other markets too. Calcuttans, contrary to perception, have money and are loyal customers. They get emotionally attached to a brand," he said of the rationale to launch a mega-store in the City of Joy rather than the financial capital of the country, where he had spent his initial years — growing up and studying commerce at the city's HR College. Known for his sixth sense, Biyani was proved right. The Kolkata Pantaloons store took off, setting the Marwari businessman on his journey as a big-box retailer. A voracious reader, who ironically does not play golf like most other businessmen, launched Big Bazaar chain in 2001. By 2008, Biyani had some 1,000 stores, including apparel outlets under Pantaloons, Food Bazaar supermarkets, and Big Bazaar hypermarkets.

Parting with his jewel

By 2012, Biyani's retail play had begun unravelling, pushing him to sell the Pantaloons retail chain to Aditya Birla Group for ₹1,600 crore. Total debt at that time was estimated at ₹8,000 crore.

While offloading Pantaloons was one way out, there were other

exits too, such as of Future Capital. He exited formats such as electronics retailing and home furnishings, choosing to keep attention on grocery, fashion, and lifestyle.

In recent years, Biyani pushed for an omnichannel retail presence (which didn't take off as planned), and stitched up a number of private equity and other investment deals (including one with Amazon last year to help manage his retail and other businesses and pare debt). But nothing helped. With time slipping, the only way out of this bind of poor operational abilities and debt issues was to part with what he had passionately created. As he famously said in his 2007 book *It Happened in India*, "Preserving the status quo has never been my cup of tea. I consider myself to be both creator and destroyer." The retail king has moved on.

Quarterly...

Between July 2014 and January 2020, the central government terminated the services of 320 officers, according to the DoPT data. But the current exercise has clearly been envisaged on a much larger scale.

For several years, the DoPT has denied reports that the central government was planning to reduce the retirement age of government employees to 55 years instead of the current 60 years (62 for the lowest level of employees). However, the OM issued on August 28 could revive some elements of this proposal by making it easier to terminate the services of those whose performance has demonstrably slipped.

"The register (of those above 50 years) should be scrutinised at the beginning of every quarter by a senior officer in the ministry/departments/cadre and the review be undertaken according to the above schedule, so as to ensure timely completion of the review for retention/premature retirement of the government servants," the memorandum said. The DoPT's past circulars on the same issue were never this detailed. What's different this time is also the review is to be headed by the departmental secretary for top officers of the government's Group A.

Focus on OTC...

"The idea is to spot an unmet consumer need, and customise products accordingly. It's not the other way round," said an executive. Cipla has seen an opportunity in finding synergy between Rx and Gx (generic) brands. It has a sizeable trade generics business. "As distinct from the prescription business, where you can engage with doctors, it is hard to create demand in the generics business, especially in the hinterland. One engages with channel partners. Some of the brands in generics business are amenable to transition to the consumer business," said Kedar Upadhye, global chief financial officer, Cipla.

BPCL consumers...

"Whether public or private, subsidy will be going to the consumer. Since BPCL is heading for privatisation, I believe the policy for all the marketing players should be uniform," said K Ravichandran, senior vice-president, ICRA. Though companies like RIL, through Reliance Gas, and SuperGas sell LPG, it is unable to supply customers who earn less than ₹10 lakh a year and are therefore, eligible for subsidy.

more on business-standard.com



The Indian Hume Pipe Co. Ltd.

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E-mail: info@indianhumpipe.com • Website: www.indianhumpipe.com

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in Lakhs)				
Sl. No.	Particulars	Unaudited Quarter ended June 30, 2020	Audited Year ended March 31, 2020	Unaudited Quarter ended June 30, 2019
1	Total Income from Operations	21927.53	162867.24	46404.72
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(741.18)	10035.93	3242.65
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(741.18)	10035.93	3242.65
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(553.91)	7340.84	2094.25
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(574.30)	7007.23	2095.92
6	Equity Share Capital (face value of ₹ 2/- each)	968.94	968.94	968.94
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	55895.79	-
8	Earnings Per Share (of ₹ 2/- each) (*Not Annualised)			
	a) Basic : (₹)	(1.14)*	15.15	4.32*
	b) Diluted : (₹)	(1.14)*	15.15	4.32*

Notes:

- The above is an extract of the detailed format of the unaudited financial results for the quarter ended June 30, 2020, filed with BSE and NSE, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended June 30, 2020 is available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the Company's website (www.indianhumpipe.com).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 29, 2020.

For The Indian Hume Pipe Co. Ltd.

Rajas R. Doshi

Chairman & Managing Director
DIN : 00050594

Place : Mumbai
Date : August 29, 2020



BALRAMPUR CHINI MILLS LIMITED

CIN – L15421WB1975PLC030118

Registered Office: "FMC Fortuna", 2nd Floor, 234/3A, A.J.C. Bose Road, Kolkata – 700 020

Phone: 033-22874749, Fax : 033-22873083

Email: secretarial@bcmil.in, Website: www.chini.com

NOTICE OF THE 44TH ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

NOTICE is hereby given that the 44th Annual General Meeting ("AGM") of the Members of BALRAMPUR CHINI MILLS LIMITED ("the Company") will be held on Tuesday, 22nd September, 2020 at 4.00 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), to transact the businesses as set forth in the Notice convening the said AGM ("the Notice").

The AGM will be convened in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder; provisions of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"); General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by the SEBI.

In compliance with the above mentioned provisions, the Notice of the AGM and the Annual Report for the year ended 31st March, 2020 have been emailed on 29th August, 2020 to all the Members whose email IDs are registered with the Company / KFin Technologies Private Limited (KFin/RTA) / Depository Participant(s). The Notice of the AGM and the Annual Report are available on the Company's website at www.chini.com as well as on KFin's website https://evoting.karvy.com and on the website of the stock exchange(s) i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to KFin at: einward.ris@kfintech.com or to the Company at: investorgrievances@bcmil.in along with the copy of the signed request letter mentioning the name, folio no/demat account no. and address of the Member, self-attested copy of the PAN Card and self-attested scanned copy of any document (such as Driving License, Election Identity Card, Passport, etc.) as proof of address of the Member.

Members holding shares in dematerialised mode are requested to register/update their email addresses with the relevant Depository Participants.

Process to be followed for Temporary Registration of E-mail address for receiving the Notice of AGM, Annual Report and login ID and password for e-voting for this AGM:

Registration of e-mail address with KFin	Visit the link: https://ris.kfintech.com/email_registration/ Select the name of the Company viz. Balrampur Chini Mills Limited and follow the steps for registration of e-mail address.
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Members are requested to complete the registration process before 5:00 P.M. (IST) on 15th September, 2020.

The Company is pleased to provide its Members facility of remote e-voting and e-voting during the AGM through electronic voting services provided by KFin. Members attending the AGM through VC / OAVM and not having cast their vote through remote e-voting on the resolutions set forth in the Notice, shall be eligible to vote through e-voting facility provided during the AGM. Members who have cast their vote through remote e-voting prior to the AGM can attend the AGM but shall not be entitled to cast their vote again.

The cut-off date for determining the eligibility of Members for voting through remote e-voting and e-voting at the AGM, is Tuesday, 15th September, 2020.

All documents referred to in the Notice and the Explanatory Statement shall be made available electronically for inspection by the Members of the Company, without payment of fees upto and including the date of AGM. Members seeking inspection of the aforementioned documents can send an email to seretarial@bcmil.in with the subject line "Balrampur Chini Mills Limited – 44th AGM" from their registered e-mail addresses mentioning their names and folio numbers / demat account numbers.

The remote e-voting period commences on Saturday, 19th September, 2020 10:00 A.M. (IST) and ends on Monday, 21st September, 2020 5:00 P.M. (IST). The remote e-voting module will be disabled by KFin thereafter. Once the vote is cast by a Member, he / she shall not be allowed to change it subsequently.

Any person, who acquires shares of the Company and becomes a Member of the Company after the dispatch of the notice of the AGM and holding shares as on the cut-off date i.e. Tuesday, 15th September, 2020, can obtain Login ID and Password by sending a request at evoting@kfintech.com. However, if a person is already registered with KFin for remote e-voting then existing user ID and password can be used for casting vote.

In case of any query and / or help, in respect of attending the AGM through VC/ OAVM mode, Members may refer to the Help & Frequently Asked Questions (FAQs) and 'AGM VC / OAVM' user manual available at the download Section of https://evoting.karvy.com or contact Shri S. V. Raju, Deputy General Manager - Corporate Registry or Shri Balaji Reddy, Manager – Corporate Registry of KFin at the email ID at evoting@kfintech.com or on Phone no.: 040-6716 2222 or call KFin's toll free no.: 1800-3454-001 for any further clarifications / technical assistance that may be required.

NOTICE is also hereby given that pursuant to the provisions of Section 91 of the Act and Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Books of the Company shall remain closed from **Wednesday, 16th September, 2020 to Tuesday, 22nd September, 2020 (both days inclusive)** for the purpose of the AGM.

The Results of voting shall be announced on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.chini.com and on the website of KFin https://evoting.karvy.com for information of the Members, besides being communicated to the Exchanges.

By order of the Board
For Balrampur Chini Mills Limited

Sd/-
Manoj Agarwal
Company Secretary & Compliance Officer
Membership No.: A18009

Place : Kolkata
Date : 30th August, 2020

