



BALRAMPUR CHINI MILLS LIMITED

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA-700 020
PHONE : 2287-4749 FAX : (033) 22873083 / 22808874 GRAM : BALSUCO, CALCUTTA
Email : bcml@bcml.in • Internet Website <http://www.chini.com>

August 07, 2012

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir,

We send herewith the Unaudited Financial Results for the 1st quarter ended 30th June, 2012 along with Limited Review Report for your Kind reference and record.

Thanking you,

Yours faithfully,
For **BALRAMPUR CHINI MILLS LTD**


(S.K. Agrawala)
Company Secretary

Encl : as above.

G.P. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

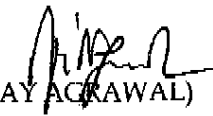
7A, Kiran Shankar Ray Road
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Limited Review Report

**REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
BALRAMPUR CHINI MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **BALRAMPUR CHINI MILLS LIMITED** ("the Company"), for the quarter ended 30th June, 2012 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standard s) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
F.R. NO.302082E


(CA. AJAY AGRAWAL)
Partner
MEMBERSHIP NO.17643

Date : 7th August, 2012.

Place : Kolkata





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Statement of Unaudited Results for the quarter ended 30/06/2012					
(₹ In Lacs)					
PART-I	Particulars	3 months ended 6/30/2012	Preceding 3 months ended 3/31/2012	Corresponding 3 months ended 6/30/2011 in the previous year	Year ended 3/31/2012
	(Refer Notes below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	69196	57775	56697	230955
	b) Other operating income	-	-	-	-
	Total Income from operations (net)	69196	57775	56697	230955
2	Expenses				
	a) Cost of materials consumed	6619	141269	4160	226263
	b) Changes in inventories of finished goods and work-in-progress	50806	(113662)	43231	(48710)
	c) Employee benefits expense	2626	3702	2426	11774
	d) Depreciation and amortisation expense	2739	2797	2767	11078
	e) Other expenses	3427	7114	2890	17805
	Total expenses	66216	41220	55464	218210
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2980	16556	1233	12745
4	Other income	567	669	932	2774
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3547	17224	2165	15519
6	Finance costs	5352	4115	4151	14741
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1806)	13109	(1986)	778
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1805)	13109	(1986)	778
10	Tax expense	-	116	-	116
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1805)	12993	(1986)	662
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1806)	12993	(1986)	662
14	Paid-up equity share capital (Face value of ₹ 1/- each)	2443	2443	2468	2443
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	119350
16	Earnings per share (before and after extraordinary items) (of ₹ 1/-each) (not annualised):				
	a) Basic	(0.74)	5.32	(0.79)	0.27
	b) Diluted	(0.74)	6.32	(0.79)	0.27
PART-II Select information for the quarter ended 30/06/2012					
	Particulars	3 months ended 6/30/2012	Preceding 3 months ended 3/31/2012	Corresponding 3 months ended 6/30/2011 in the previous year	Year ended 3/31/2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	144313924	146314033	148840533	146314033
	- Percentage of shareholding	59.07	59.89	60.30	59.89
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - Encumbered				
	- Number of shares	99999999	97999890	97999890	97999890
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	40.93	40.11	39.70	40.11

contd.....2





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	Particulars	3 Months ended 6/30/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	0

Unaudited Segment Wise Revenue, Results and Capital Employed for the quarter ended 30/06/2012					
	Particulars	3 months ended 6/30/2012	Preceding 3 months ended 3/31/2012	Corresponding 3 months ended 6/30/2011 in the previous year	Year ended 3/31/2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Sugar	58192	51794	47019	206978
	b) Distillery	5337	4534	4978	14774
	c) Cogeneration	7989	13087	7177	30303
	d) Others	200	73	47	271
	Total	71718	69488	69221	252326
	Less: Inter Segment Revenue	2434	11494	2070	20367
	Net Segment Revenue	69284	57994	57151	231959
2	Segment Results - Profit/(Loss) before tax and finance costs				
	a) Sugar	(2277)	8027	(1727)	(2212)
	b) Distillery	2291	2182	1597	5383
	c) Cogeneration	4457	7511	2521	14213
	d) Others	10	1	(21)	(34)
	Total	4481	17721	2370	17350
	Add/Less : I. Interest Income	465	422	357	1526
	II. Finance costs	5352	4115	4151	14741
	III. Other un-allocable expenditure net of Un-allocable income	1399	919	562	3357
	Profit/(Loss) before tax	(1805)	13109	(1986)	778
3	Capital Employed (Segment Assets -Segment Liabilities)				
	a) Sugar	231919	243252	210088	243252
	b) Distillery	13844	14903	13947	14903
	c) Cogeneration	61969	60630	54508	60630
	d) Others	1078	1107	1150	1107
	e) Unallocable	827	367	(10866)	367
	Total	309637	320259	268827	320259

- Notes :
- The Statutory Auditors have carried out a " Limited Review " of the Results for the quarter ended 30th June , 2012.
 - The above Financial Results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 7th August , 2012 at Kolkata.
 - The audited figures in respect of results for preceeding quarter ended 31st March, 2012 are the balancing figures between the audited financial results in respect of the full financial year ended 31st March, 2012 and the published year to date figures up to the third quarter ended 31st December, 2011 in the financial year ended 31st March, 2012.
 - Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.
 - Previous quarter figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter.

As per Report of Even Date
 For G.P. Agrawal & Co.
 Chartered Accounts

For and on behalf of the
 Board of Directors of
 Balrampur Chini Mills Limited

CA. Ajay Agrawal
 Membership No.17643
 Partner

Vivek Sarangi
 Managing Director

Place: Kolkata
 Date: 7th August , 2012

