

August 28, 2023

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051	BSE Limited The Corporate Relationship Department 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai, 400001	Balrampur Chini Mills Limited 'FMC Fortuna', 2 nd Floor, 234/3A, A. J. C. Bose Road Kolkata-700020
---	---	--

Dear Sir/Madam,

Target Company : **Balrampur Chini Mills Limited**
[NSE Scrip Code: BALRAMCHIN, BSE Scrip Code: 500038]

Sub: Submission of disclosure required under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares by way of gift

Please find enclosed herewith disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulation") in respect of proposed acquisition of 1,66,66,461 equity shares of the Company by way of Gift of shares from Mrs. Sumedha Saraogi made under Regulation 10(1)(a) of SAST Regulation as amended.

Kindly acknowledge the receipt.

Thanking You,
Yours' Faithfully


(VIVEK SARAOGI)

Encl : As above.

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

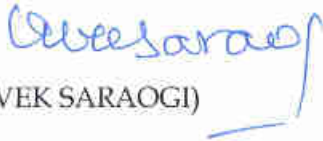
1.	Name of the Target Company (TC)	Balrampur Chini Mills Limited
2.	Name of the acquirer(s)	Vivek Saraogi
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are	Mrs. Sumedha Saraogi
	b. Proposed date of acquisition	On or after 4 th September, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,66,66,461 Equity Shares of face value of Re.1 each
	d. Total shares to be acquired as % of share capital of TC	8.26%
	e. Price at which shares are proposed to be Acquired	Not Applicable (Inter-Se Transfer by way of Gift amongst the promoter group.)
	f. Rationale, if any, for the proposed transfer	Gift of Shares by wife to husband. Inter-se-transfer amongst the promoter group
5.	Relevant sub-clause of regulation 10 (1) (a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii) - Persons named as promoters in the shareholding pattern filed by the target company in terms of the listing regulations or these regulations for not less than three years prior to the proposed acquisition
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The Shares of the target company are frequently traded in term of Regulation 2(1)(j) of the SEBI (Substantial acquisition of Shares and Takeover) Regulation, 2011. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the Stock Exchange i.e; National Stock Exchange Limited where the maximum volume of trading in the shares of the TC are recorded during such period is Rs. 396.38 per share (though the same is not applicable as transfer is through gift).

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable The Shares are proposed to be transferred by way of Gift and therefore no consideration is involved			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable The Shares are proposed to be transferred by way of Gift and therefore no consideration is involved			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.(corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Declaration enclosed (Annexure -1) Disclosures Enclosed (Annexure -2)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10 (1) (a) with respect to exemptions has been duly complied with.	Declaration enclosed (Annexure - 3)			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
1	Mr. Vivek Saraogi	41158544	20.40	57825005	28.66
2	Vivek Saraogi HUF	147482	0.07	147482	0.07
3	Mrs. Stuti Dhanuka	4284531	2.12	4284531	2.12
4	Ms. Avantika Saraogi	3187007	1.58	3187007	1.58
5	Udaipur Cotton Mills Co. Ltd.	5689433	2.82	5689433	2.82
6	Meenakshi Mercantiles Ltd.	6484233	3.21	6484233	3.21
7	Novel Suppliers Pvt. Ltd.	3551444	1.76	3551444	1.76

	b	Seller (s)				
		Mrs. Sumedha Saraogi	22043079	10.93	5376618	2.67

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



(VIVEK SARAOGI)

Place : Kolkata

Date : 28.08.2023