



BALRAMPUR CHINI MILLS LIMITED

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
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26th March, 2020

National Stock Exchange of India Limited Listing Deptt., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001
Scrip Code: BALRAMCHIN	Scrip Code: 500038

Dear Sir/ Madam,

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Intimation about Associate Company

This is to inform that **ICICI Bank Limited has invested Rs. 510.93 Million** in our **Associate Company (Auxilo Finserve Pvt. Ltd.)** by way of subscription to its 3,40,62,153 Equity Shares of Rs. 10 face value per share, **constituting 9.90% of its Equity Share Capital at a premium of Rs. 5 per share**, pursuant to the definitive agreements executed on 25th March 2020.

Prior to the above investment, Balrampur Chini Mills Limited held 50% of the Equity Share Capital in Auxilo Finserve Pvt. Ltd., which now stands at 45.05%.

Auxilo Finserve Pvt. Ltd. is a NBFC engaged in the business of providing education loans and/or loans to educational institutions.

This is for your information and records please.

Yours faithfully,

For **Balrampur Chini Mills Limited**


Nitin Bagaria
(Company Secretary)