



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020

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23rd June, 2021

National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001
Scrip Code: BALRAMCHIN	Scrip Code: 500038

Dear Sir/ Madam,

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed herewith statement of the Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended 31st March, 2021.

Please take the same on record.

Thanking you,

Yours faithfully,
For **Balrampur Chini Mills Limited**


Manoj Agarwal
(Company Secretary & Compliance Officer)



Encl: As above.

BALRAMPUR CHINI MILLS LIMITED

Related party disclosures :

As per Ind AS - 24 "Related party disclosures", the disclosures are as follows:

(a) Name of the related parties and description of relationship with whom transactions have taken place :-

- | | |
|--|--|
| <p>(i) Associate Companies :
(Significant influence can be exercised)</p> | <p>1. Visual Percept Solar Projects Pvt. Ltd. (VPSPL)</p> <p>2. Auxilo Finserve Pvt. Ltd. (AFPL)</p> |
| <p>(ii) Key Management Personnel (KMP):</p> | <p>1. Shri Vivek Saraogi - Managing Director</p> <p>2. Dr. Arvind Krishna Saxena - Whole-time Director</p> <p>3. Shri Sumit Mazumder - Independent Director</p> <p>4. Shri Dinesh Kumar Mittal - Independent Director</p> <p>5. Shri Krishnava Satyaki Dutt - Independent Director</p> <p>6. Smt. Veena Hingarh - Independent Director</p> <p>7. Smt. Mamta Binani - Independent Director - (w.e.f. 5th November 2020)</p> <p>8. Shri Naresh Dayal - Non-Executive Non-Independent Director</p> <p>9. Shri Shakti Prasad Ghosh - Independent Director (Upto 30th September 2020)</p> |

(iii) Other related parties:

Close members of family ("Relatives") of KMP :
Shri Vivek Saraogi

1. Late Kamal Nayan Saraogi - Father (deceased on 15th October 2020)
2. Smt. Sumedha Saraogi - Wife
3. Smt. Avantika Saraogi - Daughter
4. Smt. Stuti Dhanuka - Sister

Entities over which KMP and/or their relatives have significant influence

1. Meenakshi Mercantiles Ltd.
2. Udaipur Cotton Mills Co. Ltd.
3. Novel Suppliers Pvt. Ltd.
4. Kamal Nayan Saraogi (HUF)
5. Vivek Saraogi (HUF)

Post employment benefit plan

The Balrampur Sugar Company Limited Employees Gratuity Fund

(b) Transactions with Related parties :

(₹ in Lacs)

Sl. No.	Nature of transaction / Name of the related party	Associates	Key Management Personnel (KMP)	Other related parties	Total
(i)	Compensation/Remuneration of KMP				
	Shri Vivek Saraogi	-	321.03	-	321.03
	Dr. Arvind Krishna Saxena	-	16.56	-	16.56
(ii)	Commission to non-executive directors				
	Shri Sumit Mazumder	-	21.00	-	21.00
	Shri Dinesh Kumar Mittal	-	21.00	-	21.00
	Shri Krishnava Satyaki Dutt	-	14.00	-	14.00
	Smt. Veena Hingarh	-	14.00	-	14.00
	Smt. Mamta Binani	-	5.80	-	5.80
	Shri Naresh Dayal	-	14.00	-	14.00
	Shri Shakti Prasad Ghosh	-	7.00	-	7.00
(iii)	Sitting fees (Charged to Profit or loss)				
	Shri Sumit Mazumder	-	1.60	-	1.60
	Shri Dinesh Kumar Mittal	-	2.60	-	2.60
	Shri Krishnava Satyaki Dutt	-	2.00	-	2.00
	Smt. Veena Hingarh	-	1.60	-	1.60
	Smt. Mamta Binani	-	2.80	-	2.80
	Shri Naresh Dayal	-	2.40	-	2.40
(iv)	Rendering of services				
	Smt. Avantika Saraogi	-	-	10.65	10.65
(v)	Sale of equity shares of an associate pursuant to buy-back				
	Visual Percept Solar Projects Pvt. Ltd.	1019.52	-	-	1019.52
(vi)	Recovery towards deputation of employee				
	Visual Percept Solar Projects Pvt. Ltd.	6.00	-	-	6.00
(vii)	Contribution to employees defined benefit plan				
	The Balrampur Sugar Company Limited Employees Gratuity Fund	-	-	(132.49)	(132.49)



BALRAMPUR CHINI MILLS LIMITED

Related party disclosures (contd.)

(₹ in Lacs)

Sl. No.	Nature of transaction / Name of the related party	Associates	Key Management Personnel (KMP)	Other related parties	Total
(viii)	Interim dividend paid to equity shareholders (gross)				
	Shri Vivek Saraogi	-	858.48	-	858.48
	Dr. Arvind Krishna Saxena	-	0.38	-	0.38
	Smt. Sumedha Saraogi	-	-	551.08	551.08
	Smt. Avantika Saraogi	-	-	79.68	79.68
	Smt. Stuti Dhanuka	-	-	107.11	107.11
	Meenakshi Mercantiles Ltd.	-	-	162.11	162.11
	Udaipur Cotton Mills Co. Ltd.	-	-	142.24	142.24
	Novel Suppliers Pvt. Ltd.	-	-	88.79	88.79
	Kamal Nayan Saraogi (HUF)	-	-	170.48	170.48
	Vivek Saraogi (HUF)	-	-	3.69	3.69
(ix)	Balance Outstanding:				
	Payables :				
	Remuneration payable	-	360.00	-	360.00
	Sitting fees and Commission payable	-	89.73	-	89.73
	Contribution to employees defined benefit plan	-	-	41.67	41.67
	Receivables :				
	Deputation fee receivable	3.32	-	-	3.32

(c) Details of Remuneration paid/payable to KMP:

(₹ in Lacs)

Particulars	Half Year ended 31st March, 2021			
	Shri Vivek Saraogi	Dr. Arvind Krishna Saxena	Other Directors	Total
Short-term employee benefits				
- Salary	120.00	13.01	-	133.01
- Sitting fees	-	-	13.00	13.00
- Commission	180.00	-	96.80	276.80
- Perquisites	6.63	2.11	-	8.74
	306.63	15.12	109.80	431.55
Post-employment benefits				
- Contribution to Provident Fund	14.40	1.44	-	15.84
	321.03	16.56	109.80	447.39

The above remuneration does not include provision for gratuity and leave encashment, which is determined for the Company as a whole.

- (d) The transactions with related parties have been entered at an amount which are not materially different from those on normal commercial terms.
- (e) The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or received. No provision for bad or doubtful debts has been recognised in current year and previous year in respect of the amounts owed by related parties.
- (f) The remuneration of directors is determined by the Nomination & Remuneration Committee having regard to the performance of individuals and market trends.

