



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118
Reg. Off. : FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata - 700 020

P : 033 2287 4749

F : 033 2283 4487

E : bcml@bcml.in

W : www.bcmll.com

19th October, 2021

National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	BSE Limited The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001
Scrip Code: 500038	Scrip Code: BALRAMCHIN

Dear Sir/ Madam,

Subject: Buyback of equity shares of face value of Re. 1/- each ("Equity Shares") by Balrampur Chini Mills Limited (the "Company") from the open market through stock exchanges ("Buyback") - Intimation for closure of the Buyback

This is in furtherance of (i) our letter dated 9th August, 2021, disclosing the outcome of the meeting of the board of directors of the Company ("Board") held on the same day, that approved, amongst other things, the Buyback (as defined hereinafter); (ii) our letter dated 11th August, 2021 regarding submission of the public announcement dated 10th August, 2021 ("Public Announcement"); and (iii) our letter dated 16th October, 2021 regarding intimation of the Executive Committee to consider closure of the Buyback.

The Board, through its resolution dated 9th August, 2021 has approved the proposal to buy back its own fully paid-up equity shares of face value of Re. 1/- each ("Equity Shares") from the members of the Company (other than the promoters, the promoter group and persons in control of the Company) payable in cash, for an amount aggregating up to Rs. 215.25 crores ("Maximum Buyback Size") at a price not exceeding Rs. 410/- (Rupees Four Hundred Ten only) per Equity Share ("Maximum Buyback Price"), under the open market route through the stock exchanges, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations"), the Companies Act, 2013, as amended, the Companies (Share Capital and Debentures) Rules, 2014, as amended, and the Companies (Management and Administration) Rules, 2014, as amended ("Buyback").

The Buyback commenced on 17th August, 2021 ("Commencement Date"), in accordance with the procedure provided under the Buyback Regulations.

In this regard, please be informed that as on Tuesday, 19th October, 2021, the Company has bought back 59,58,000 (Fifty Nine Lacs Fifty Eight Thousand) Equity Shares at an average price of Rs. 361.14 (Rupees Three Hundred Sixty One Fourteen Paise Only) per Equity Share. Accordingly, the Company has deployed Rs. 2,15,16,60,316.48 (Rupees Two Hundred Fifteen Crore Sixteen Lacs Sixty Thousand Three Hundred Sixteen Forty Eight Paise Only), which represents 99.96% of the Maximum Buyback Size. Consequently, today, the Executive Committee has approved the closure of the Buyback pursuant to the terms of the Public





Announcement, with effect from close of trading hours of Thursday, 21st October, 2021, prior to the expiry of six months from the date of Commencement of the Buyback.

Post closure of the Buyback, the post-Buyback public advertisement will be released in accordance with the provisions of the Buyback Regulations.

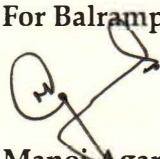
For other details relating to the Buyback, please refer to the post-Buyback public advertisement that shall be published in compliance with the Buyback Regulations.

Further, the outcome of these considerations will be duly disseminated to the stock exchanges in accordance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We request you to take the above information on record.

Thanking You.

Yours faithfully,
For Balrampur Chini Mills Limited


Manoj Agarwal
(Company Secretary & Compliance Officer)

