BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118
REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
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11th August, 2021

National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	**BSE Limited** The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001
Scrip Code: BALRAMCHIN	**Scrip Code:** 500038

Dear Sir/ Madam,

Sub: **Public Announcement for Buyback of Equity Shares**

Pursuant to Regulation 16 read with Regulation 7 of the SEBI (Buy-Back of Securities) Regulations, 2018 (as amended), please find enclosed a copy of the Public Announcement dated 10th August, 2021 published in the newspapers viz. Business Standard (English and Hindi National Daily) and Aajkal (Bengali Daily) on 11th August, 2021.

Yours faithfully,

For **Balrampur Chini Mills Limited**

Manoj Agarwal
(Company Secretary & Compliance Officer)

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF

BALRAMPUR CHINI MILLS LIMITED

CIN: L15421WB1975PLC030118

Registered Office: FMC Fortuna, 2nd Floor, 234/3A, A.J.C. Bose Road, Kolkata – 700 020

Contact Person: Mr. Manoj Agarwal, Company Secretary and Compliance Officer | Tel.: +91 33 2287 4749, Fax No.: +91 33 2287 3083 | E-mail: investorgrievances@bcml.in | Website: www.chini.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF BALRAMPUR CHINI MILLS LIMITED FOR THE BUY-BACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the "**Public Announcement**") is made in relation to the buy-back of equity shares (as defined below) by Balrampur Chini Mills Limited (the "**Company**") from BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") (together, the "**Stock Exchanges**"), pursuant to the provisions of Regulation 16(iv)(a) read with Regulation 16(iv)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**SEBI Buy-Back Regulations**"), and contains the disclosures as specified in the applicable provisions of Schedule IV to the SEBI Buy-Back Regulations.

OFFER FOR BUY-BACK OF EQUITY SHARES FROM OPEN MARKET THROUGH STOCK EXCHANGES

Part A - Disclosures in accordance with Schedule I of the SEBI Buy-Back Regulations

1. DETAILS OF BUY-BACK OFFER AND OFFER PRICE

1.1 The board of directors of the Company (hereinafter referred to as the "**Board**" or "**Board of Directors**"), at their meeting held on **August 9, 2021** (the "**Board Meeting**"), has approved the proposal for buy-back of its own fully paid-up equity shares of face value of ₹1 each ("**Equity Shares**") in accordance with Article 62 of the Articles of Association of the Company, the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended ("**Companies Act**") and the applicable rules thereunder, in compliance with the SEBI Buy-back Regulations and subject to such other approvals, permissions, sanctions and filings as may be necessary under the SEBI Buy-back Regulations, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI LODR**"), Reserve Bank of India ("**RBI**"), the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Kolkata (the "**ROC**"), Stock Exchanges where the Equity Shares of the Company are listed etc. as may be required and further subject to such conditions as may be prescribed while granting such Board approval which may be agreed by the Board of Directors of the Company.

1.2 The Board in the aforementioned meeting, have approved the Buy-back by the Company of its fully paid-up Equity Shares for an aggregate amount not exceeding ₹215.25 crores (Rupees Two Hundred Fifteen Crores Twenty Five Lakhs Only) ("**Maximum Buy-back Size**"), being 8.68% and 8.56% of the total paid-up share capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company respectively, as at March 31, 2021 (being the date of the last audited financial statements of the Company), for a price not exceeding ₹410.00 (Rupees Four Hundred Ten only) per Equity Share ("**Maximum Buy-back Price**") from all shareholders of the Company excluding promoters, promoter group and persons who are in control of the Company ("**Promoters**"), as the terms are respectively defined in the SEBI Buy-back Regulations ("**Buy-back**"). The Maximum Buy-back Size does not include any other expenses incurred or to be incurred for the Buy-back like filing fees payable to SEBI, Stock Exchanges fees, advisors' fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, income tax, Buy-back tax etc., and any other incidental and related expenses ("**Transaction Costs**"). The Buy-back period is from **August 09, 2021**, i.e., the date of the Board approval up to the date on which the final payment of consideration for the Equity Shares bought back by the Company is made ("**Buy-back Period**").

1.3 The aggregate maximum amount of the Buy-back is less than 10% of the total paid-up capital and free reserves of the Company. The Company will comply with the requirement of maintaining a minimum public shareholding of at least 25% of the total paid-up equity share capital of the Company as provided under Regulation 38 of the SEBI LODR during the Buy-back Period and upon completion thereof.

1.4 The Buy-back will be implemented by the Company from its free reserves in accordance with Regulation 4(ix) of the SEBI Buy-back Regulations and in accordance with Regulation 4(iv)(b)(ii) of the SEBI Buy-back Regulations, through open market purchases from the Stock Exchanges, using the order matching mechanism except "all or none" order matching system, as provided under the SEBI Buy-back Regulations. Further, as required under the Companies Act and SEBI Buy-back Regulations, the Company shall not purchase Equity Shares which are locked-in or non-transferable, in the Buy-back, until the pendency of the lock-in or until the Equity Shares become transferable, as applicable. There are no partly paid-up Equity Shares with calls in arrears of the Company.

1.5 A copy of this Public Announcement is available on Company's website (www.chini.com) and is expected to be available on the website of SEBI (www.sebi.gov.in) during the Buy-back Period.

2. NECESSITY FOR THE BUY-BACK

2.1 In continuation of the Company's efforts to effectively utilize its resources, it is proposed to Buy-back its own Equity Shares for an aggregate amount not exceeding the Maximum Buy-back Size being 8.68% and 8.56% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2021 on standalone and consolidated basis respectively, from the open market through Stock Exchanges. Having regard to the healthy cash flows that the Company has been able to consistently generate, the future projected cash flows of the Company and the anticipated funds required for capital expenditure and working capital to meet the expected future growth of the Company, the Buy-back is expected to achieve the following objectives:

(a) optimize returns to shareholders;

(b) enhance overall shareholders value; and

(c) optimize the capital structure. The Company will implement the Buyback out of its Free Reserves through utilization of cash, sale of liquid investments held and internal accruals of the Company.

The Company believes that the Buy-back will create long term value for shareholders. The Buy-back is not likely to cause any material impact on the profitability/ earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

2.2 At the Maximum Buy-back Price and for Maximum Buy-back Size, the indicative maximum number of Equity Shares bought back would be 52,50,000 (Fifty Two Lakhs Fifty Thousand Only) Equity Shares ("**Maximum Buy-back Shares**").

2.3 Further, in accordance with Regulation 15 of the SEBI Buy-back Regulations, the Company shall utilize at least 50% of the amount earmarked as the Maximum Buy-back Size for the Buy-back, i.e. ₹107.625 crores (Rupees One Hundred Seven Crores Sixty Two Lakhs Fifty Thousand only) ("**Minimum Buy-back Size**") and based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase a minimum of 26,25,000 (Twenty Six Lakhs Twenty Five Thousand) Equity Shares ("**Minimum Buy-back Shares**") in the Buy-back.

2.4 The actual number of Equity Shares bought back during the Buy-back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size. The actual reduction in outstanding number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buy-back Period.

3. BASIS FOR ARRIVING AT THE MAXIMUM BUY-BACK PRICE AND OTHER DETAILS

3.1 The Maximum Buy-back Price of ₹410.00 (Rupees Four Hundred Ten only) per Equity Share has been arrived at after considering various factors, including average of the weekly high and low of the closing share price of the Equity Shares of the Company on the Stock Exchanges, the net worth of the Company and the potential impact of the Buy-back on the EPS of the Company. The Maximum Buy-back Price excludes the Transaction Costs.

3.2 The Maximum Buy-back Price is at a premium of 17.95% and 17.95% over the closing prices on BSE Limited ("**BSE**") (i.e. ₹347.60 (Rupees Three Hundred Forty Seven and paisa Sixty only) and the National Stock Exchange of India Limited ("**NSE**") (i.e. ₹347.60 (Rupees Three Hundred Forty Seven and paisa Sixty only), respectively, on July 28, 2021 which is one trading day prior to the date on which the notice of the Board Meeting to consider the Buy-back proposal was intimated to the BSE and the NSE. The Maximum Buy-back Price is at a premium of 19.50% and 19.56%, compared to the average of the weekly high and low of the closing prices of the Equity Shares of the Company on the Stock Exchanges during the 2 (two) weeks preceding the date of the Board Meeting on BSE and NSE respectively.

3.3 The Buy-back is proposed to be completed within a maximum period of six (6) months from the date of opening of the Buy-back. Subject to the Maximum Buy-back Price of ₹410.00 (Rupees Four Hundred Ten only) per Equity Share for the Buy-back and maximum validity period of six (6) months from the date of opening of the Buy-back and achievement of the Minimum Buy-back Size, the actual time frame and the price for the Buy-back will be determined by the Board or the authorized representatives of the Board, at their discretion, in accordance with the SEBI Buy-back Regulations.

3.4 The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company. The Company confirms that as required under Section 68(2)(d) of the Companies Act and under Regulation 4(ii) of the SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back on standalone and consolidated basis.

4. PROMOTER SHAREHOLDING AND OTHER DETAILS

4.1 Details of aggregate shareholding of the promoter, promoter group and of the directors of the corporate promoters, and of persons who are in control of the Company as on the date of Board Meeting approving the Buy-back is as below:

Sr. No	Name of the Promoters / Promoter Group / Directors of Corporate Promoters / Persons in control	Number of Equity Shares	% Equity Shareholding in the Company
A.	**Promoters**		
1.	Mr. Vivek Saraogi	3,43,39,303	16.35%
2.	Ms. Sumedha Saraogi	2,20,43,079	10.50%
3.	Ms. Stuti Dhanuka	42,84,531	2.04%
4.	Ms. Avantika Saraogi	31,87,007	1.52%
5.	Vivek Saraogi HUF	1,47,482	0.07%
6.	Kamal Nayan Saraogi HUF	68,19,241	3.25%
7.	Udaipur Cotton Mills Co Ltd	56,89,433	2.71%
8.	Novel Suppliers Pvt. Ltd	35,51,444	1.69%
9.	Meenakshi Mercentiles Ltd	64,84,233	3.09%
	Total (A)	**8,65,45,753**	**41.21%**
B.	**Directors Of Corporate Promoters (Other than at A above)**		
1.	Ms. Seema Chandak*	5,114	Negligible
2.	Mr. Sachchida Nand Pandey#	15	Negligible
	Total (B)	5,129	Negligible
	Total (A+B)	**8,65,50,882**	**41.21%**

**Director in Udaipur Cotton Mills Co. Limited and Meenakshi Mercantiles Limited*

Director in Meenakshi Mercantiles Limited

4.2 None of the persons mentioned in Paragraph 4.1 above, have purchased/sold any Equity Shares of the Company during a period of six months preceding the date of the Board Meeting i.e. August 9, 2021, other than the below:

Name	Aggregate no. of shares purchased	Nature of transaction	Maximum price (₹)	Date of maximum price	Minimum price (₹)	Date of minimum price
SACHCHIDA NAND PANDEY	15	On Market Purchase	304.25	21/05/2021	304.15	21/05/2021

5. PARTICIPATION BY PROMOTERS

In accordance with the provisions of Regulation 16(ii) of the SEBI Buy-back Regulations, the Buy-back shall not be made by the Company from the promoters or persons in control of the Company.

Further, in accordance with Regulation 24(i)(e) of the SEBI Buy-back Regulations, the promoters or their associates shall not deal in the shares or other specified securities of the Company in the stock exchange or off-market, including inter-se transfer of shares, during the period from the date of Board approval till the closing of the Buy-back.

6. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payable thereon, redemption of debentures or preference shares, payment of dividend to any shareholder or repayment of any term loan or interest payable thereon to any financial institution or banking company.

7. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

7.1 The Board has confirmed on the date of the Board Meeting, i.e. August 9, 2021 that they have made full inquiry into the affairs and prospects of the Company and that they have formed the opinion:

7.1.1 that immediately following the meeting of the Board of Directors is convened there will be no grounds on which the Company can be found unable to pay its debts;

7.1.2 as regards the Company's prospects for the year immediately following the date that, having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that; and

7.1.3 in forming its opinion aforesaid, the directors shall take into account the liabilities as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities).

8. REPORT BY THE COMPANY'S AUDITORS

8.1 The text of the report dated August 9, 2021 received from M/s Lodha & Co, Chartered Accountants, the statutory auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:

"To
The Board of Directors
M/s Balrampur Chini Mills Limited
FMC Fortuna
234/3A, AJC Bose Road,
Kolkata – 700 020

Report on Buyback of Equity Shares pursuant to the requirements of Sections 68 to 70 of the Companies Act, 2013 (as amended) read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014 (hereinafter referred to as the "Act") and Clause (xi) of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "SEBI Buyback Regulations")

INTRODUCTION

1. This report is issued in accordance with the terms of our engagement dated August 02, 2021.

2. We Lodha & Co, Chartered Accountants (Firm Registration No. 301051E), the statutory auditors of M/s Balrampur Chini Mills Limited (the "Company") having its registered office at "FMC Fortuna", 2nd floor, 234/3A, A. J. C. Bose Road, Kolkata – 700020 have been engaged to perform reasonable assurance engagement on determination of the amount of permissible capital payment in connection with the proposed buyback in accordance with the SEBI Buyback Regulations and the Act.

3. The management of the Company has prepared the accompanying Annexure A - Statement of permissible capital payment as on March 31, 2021 ('the Statement') pursuant to the proposed buyback of equity shares approved by the Board of Directors of the Company in their meeting held on August 09, 2021, in accordance with the provisions of the Act and the SEBI Buyback Regulations. The Statement contains the computation of amount of permissible capital payment towards buy-back of equity shares in accordance with the requirements of section 68(2) of the Act, Regulation 4(i) of the SEBI Buyback Regulations and based on the latest audited standalone and consolidated financial statements for the year ended March 31, 2021. We have initialled the Statement for the identification purposes only.

MANAGEMENT'S RESPONSIBILITIES

4. The preparation of the Statement in accordance with section 68(2) of the Act and in compliance of the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of the internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Board of Directors is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of Board meeting and will not be rendered insolvent within a period of one year from the date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68(6) of the Act and the SEBI Buy-back Regulations.

AUDITORS' RESPONSIBILITIES

6. Pursuant to the requirements of the SEBI Buyback Regulations and the Act, it is our responsibility to provide reasonable assurance that:

(i) the amount of capital payment for the buy back, as stated in Annexure A has been determined considering the audited standalone and consolidated financial statements for the year ended March 31, 2021, and is within the permissible limit computed in accordance with the provisions of Section 68(2) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;

(ii) the Board of Directors in their meeting held on August 09, 2021 have formed their opinion, as specified in Clause (x) of Schedule I of the SEBI Buyback Regulations, on reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the aforesaid date.

7. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence so as to reduce the engagement risk to an acceptably low level for arriving at positive form of expression of conclusion on the matters mentioned in paragraph 6 above. The procedures selected depend on the auditors' judgment, including the assessment of the risks associated with the assignment. Within the scope of our work, we performed the following procedures:

(i) Examined authorisation for buy back from the Articles of Association of the Company;

(ii) Examined that the amount of capital payment for the buy-back is within the permissible limit computed in accordance with the provisions of Section 68 of the Act and the SEBI Buyback Regulations;

(iii) Examined that the ratio of the secured and unsecured debt owed by the Company is not more than twice the paid-up capital and its free reserves after such buy-back;

(iv) Examined that all the shares for buy-back are fully paid-up;

(v) Inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended March 31, 2021;

(vi) Agreed the balance of the Retained Earnings, Securities Premium and General Reserve as at March 31, 2021 as disclosed in the Statement with the audited standalone and consolidated financial statements;

(vii) Examined that the amount of capital payment for the buy-back as detailed in the Statement is within the permissible limit computed in accordance with section 68(2) of the Act and Regulation 4(i) of the SEBI Buyback Regulations

(viii) Examined resolutions passed in the meetings of the Board of Directors. We have not carried out any procedures as regards to the projections approved by the Board of Directors and accordingly do not certify the same;

(ix) Inquired if the Board of Directors of the Company, in its meeting held on August 09, 2021, has formed the opinion as specified in Clause (x) of Schedule I to the SEBI Buy-back Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date of the board meeting and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared;

(x) Verified the arithmetical accuracy of the Statement;

(xi) Examined minutes of the meetings of the Board of Directors;

(xii) Obtained Directors' declarations for the purpose of buy-back and solvency of the Company; and

(xiii) Obtained appropriate representations from the management of the Company.

8. The standalone and consolidated financial statements, referred to in paragraph 6 and 7 above, have been audited by us, on which we have issued unmodified audit opinion vide our report dated June 01, 2021. Our audit of the standalone and consolidated financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the 'ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone and consolidated financial statements are free of material misstatements. Such audit was not planned and performed in connection with any transactions to identify matters that maybe of potential interest to third parties.

9. We, having regard to paragraph 7 above, have conducted examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements" issued by the ICAI.

CONCLUSION

11. Based on our examination as stated above and the representation, information and explanations given to us, we report that:

a) the amount of the permissible capital payment towards the proposed buy-back of equity shares as computed in the accompanying Statement, has been determined in accordance with the requirements of section 68(2) of the Act and Regulation 4(i) of the SEBI Buyback Regulations based on the audited standalone and consolidated financial statements for the year ended March 31, 2021;

b) the Board of Directors, in their meeting held on August 09, 2021, have formed the opinion, as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date of the meeting of the Board of Directors and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared; and

c) we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned therein is unreasonable in the circumstances as at the date of declaration.

RESTRICTION ON USE

- Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the provisions of section 68 and other applicable provisions of the Act and the SEBI Buyback Regulations, pursuant to the proposed buyback of equity shares. Our obligations in respect of this report are entirely separate, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
- This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the aforesaid requirements and to include this report in, pursuant to the requirements of the SEBI Buy-back Regulations, (a) public announcement to be made to the shareholders of the Company, and (b) for providing to the Manager to the buyback. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

FOR LODHA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NUMBER: 301051E
Sd/-
R. P. SINGH
PARTNER
MEMBERSHIP NO.: 052438
UDIN: 21052438AAAADG7186

Place : Kolkata
Date : August 09, 2021

Annexure A- Statement of permissible capital payment

Computation of amount of permissible capital payment for the buy-back of equity shares in accordance with the provisions of the Act and SEBI Buyback Regulations based on audited standalone and consolidated financial statements as at and for the year ended March 31, 2021:

Particulars	Standalone		Consolidated	
	Amount (₹ in Lakhs)	Amount (₹ in Lakhs)	Amount (₹ in Lakhs)	Amount (₹ in Lakhs)
Paid up equity share capital as at March 31, 2021 (21,00,00,000 equity shares of face value of ₹1 each) **(A)**		2,100.00		2,100.00
Free Reserves as at March 31, 2021:				
Securities Premium	-		-	
General Reserve*	1,45,775.77		1,45,775.77	
Retained Earnings	1,00,168.45		1,03,589.63	
Total Free Reserves **(B)**		2,45,944.22		2,49,365.40
Total (A+B)		**2,48,044.22**		**2,51,465.40**
Maximum Buyback				
Permissible capital payment towards buy back of equity shares in accordance with Section 68(2) of the Companies Act, 2013 and SEBI Buyback Regulations (10% of the paid-up equity capital and free reserves)		**24,804.42**		**25,146.54**

** General Reserve excludes reserve of ₹4,224.23 lakhs arising on account of amalgamation.*

For Balrampur Chini Mills Limited
Sd/-
Pramod Patwari
Chief Financial Officer
Place : Kolkata
Date : August 09, 2021"

Contd.

Part B - Disclosures in Accordance with Schedule IV of the SEBI Buy-back Regulations

9. DATE OF BOARD APPROVAL

The Board approval for the Buy-back was granted on August 9, 2021.

10. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUY-BACK

10.1 Based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase an indicative minimum of 26,25,000 (Twenty Six Lakhs Twenty Five Thousand Only) Equity Shares ("**Minimum Buy-back Shares**") and based on Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares bought back would be 52,50,000 (Fifty Two Lakhs Fifty Thousand Only) Equity Shares ("**Maximum Buy-back Shares**"). If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares or Minimum Buy-back Shares but will always be subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid-up equity capital of the Company as on March 31, 2021.

10.2 The Company proposes to implement the Buy-back out of its free reserves. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company.

10.3 As mentioned in Paragraph 10.1 above, in continuation of the Company's efforts to effectively utilize its resources, it is proposed to Buy-back up to 8.68% and 8.56% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2021 on standalone and consolidated basis respectively, from the open market through the Stock Exchanges. The Buy-back of Equity Shares will result in a reduction in number of shares accompanied by a likely increase in EPS and return on capital employed. The Company believes that the Buy-back will create long term value for continuing shareholders. The Buy-back is not likely to cause any material impact on the profitability/ earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

11. PROPOSED TIMETABLE FOR BUY-BACK

Activity	Date
Date of Board Approval	Monday, April 9, 2021
Date of publication of the Public Announcement	Wednesday, August 11, 2021
Date of commencement of the Buy-back	Tuesday, August 17, 2021
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant pay-out by the Stock Exchanges.
Extinguishment of Equity Shares	In case the Equity Shares bought back are in dematerialized form, the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and the bye-laws framed thereunder. The Company shall ensure that all the Equity Shares bought back are extinguished within seven (7) days of the expiry of the Buy-back Period.
Last Date for the Buy-back	Earlier of: (a) February 16, 2022 (i.e., 6 months from the date of the opening of the Buy-back); or (b) when the Company completes the Buy-back by deploying the amount equivalent to the Maximum Buy-back Size; or (c) at such earlier date as may be determined by the Board / or its duly authorized Executive Committee, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buy-back Size (even if the Maximum Buy-back Size has not been reached or the Maximum Buy-back Shares have not been bought back), however, that all payment obligations relating to the shares bought back shall be completed before the last date for the Buy-back.

12. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUY-BACK

12.1 The Buy-back is open to all eligible shareholders of the Company holding Equity Shares in dematerialised form ("Demat Shares"). Shareholders holding shares in physical form can participate in the Buy-Back after such Equity Shares are dematerialized by approaching depository participant.

12.2 Further, as required under the Companies Act and SEBI Buy-back Regulations, the Company shall not purchase Equity Shares which are partly paid-up, Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, in the Buy-back, until they become fully paid-up, or until the pendency of the lock-in, or until the Equity Shares become transferable, as applicable.

12.3 The Buy-back will be implemented by the Company by way of open market purchases through the Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under the SEBI Buy-back Regulations.

12.4 For the implementation of the Buy-back, the Company has appointed Axis Capital Limited as the registered broker ("**Company's Broker**") through whom the purchases and settlements on account of the Buy-back would be made by the Company.

The contact details of the Company's Broker are as follows:

AXIS CAPITAL

AXIS CAPITAL LIMITED
1st Floor, Axis House,
C-2 Wadia International Centre,
P. B. Marg, Worli, Mumbai - 400 025
Tel: +91 22 4325 5577
Fax: +91 22 4325 5599
Contact Person: Mr. Sudhir Agarwal
Email: gib@axiscap.in

12.5 The Equity Shares are traded in compulsory dematerialised mode under the trading code(s) 500038 at BSE and BALRAMCHIN at NSE. The ISIN of the Equity Shares of the Company is INE119A01028. For detailed procedure with respect to tendering of shares, Stock Exchanges will be issuing notice with detailed procedures. Sellers may refer the notice to understand procedure on how to tender the shares in this buyback.

12.6 The Company, shall, commencing from August 17, 2021 (i.e., the date of opening of the Buy-back), place "buy" orders on the BSE and/or NSE on the normal trading segment to Buy-back the Equity Shares through the Company's Broker in such quantity and at such price, not exceeding the Maximum Buy-back Price of ₹410.00 (Rupees Four Hundred Ten only) per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buy-back of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges.

12.7 **Procedure for Buy-back of Demat Shares:** Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buy-back, would have to do so through their stock broker, who is a registered member of either of the Stock Exchanges by indicating to their broker the details of the equity shares they intend to sell whenever the Company has placed a "buy" order for Buy-back of the equity shares. The Company shall place a "buy" order for Buy-back of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buy-back price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker in accordance with the requirements of the Stock Exchanges and SEBI.

12.8 It may be noted that a uniform price would not be paid to all the shareholders/ beneficial owners pursuant to the Buy-back and that the same would depend on the price at which the trade with that shareholder/beneficial owner was executed on Stock Exchanges.

12.9 **Procedure for Buy-back of Physical Shares:** All Eligible Shareholders of the Company holding Equity Shares in physical form should note that pursuant to provisions of the proviso to Regulation 40(1) of the SEBI LODR read with press release no. 12/2019 dated March 27, 2019 issued by SEBI, with effect from April 1, 2019, the request for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository. Accordingly, the Company shall not accept the Equity Shares tendered under the Buy-Back unless such Equity Shares are in dematerialised form.

ACCORDINGLY, ALL ELIGIBLE SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY ELIGIBLE SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH ELIGIBLE SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUY-BACK BEFORE BUY-BACK CLOSING DATE.

12.10 Shareholders are requested to get in touch with the Merchant Banker of the Buy-back or the Company's Broker or the Investor Service Centre to clarify any doubts in the process.

12.11 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buy-back Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buy-back any Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buy-back Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buy-back, to the extent permissible by law. If the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back Size, the amount held in the Escrow Account up to a maximum of 2.5% of the Maximum Buy-back Size, shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the SEBI Buy-back Regulations.

12.12 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with the SEBI Buy-back Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.chini.com) on a daily basis.

12.13 Eligible Sellers who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

13. METHOD OF SETTLEMENT

13.1 **Settlement of Demat Shares:** The Company will pay consideration for the Buy-back to the Company's Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company designated for the Buyback ("Company Demat Account"), on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buy-back, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("**DP**") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company.

13.2 **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and its bye-laws, in the manner specified in the SEBI Buy-back Regulations and the Companies Act. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within seven (7) days of expiry of the Buy-back Period.

13.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.

14. Brief Information about the Company

14.1 The Company was incorporated on 14th July, 1975 under the Companies Act, 1956. The Company is headquartered in Kolkata with its registered office located at FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata 700020. The Company is engaged in the business of manufacturing of sugar in India. Its allied business consists of manufacturing and marketing of ethanol, generation and selling of power. The Company has 10 sugar factories located in Uttar Pradesh, having an aggregate crushing capacity of 76,500 tons per day, distillery capacity of 520 KL per day and saleable co-generation capacity of 168.70 megawatts.

14.2 The Equity Shares of Company are presently listed on BSE and NSE. The Equity Shares of the Company have been delisted from Calcutta Stock Exchange Limited on with effect from December 23, 2019.

14.3 On consolidated basis, for the financial years ended March 31, 2019, March 31, 2020 and March 31, 2021, the Company recorded a total income of ₹4,32,852.01 Lacs, ₹4,78,516.58 Lacs, and ₹4,83,857.80 Lacs respectively, and the profit after tax (before attribution to non-controlling interest) was recorded as ₹57,581.98 Lacs, ₹51,935.44 Lacs, and ₹47,979.00 Lacs respectively.

15. FINANCIAL INFORMATION ABOUT THE COMPANY

15.1 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited standalone and consolidated financial statements of the Company for the last three financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 and unaudited limited reviewed three months period ended June 30, 2021 are as under:

(₹ in Lakhs)

Particulars	Standalone				Consolidated			
	Unaudited	Audited			Unaudited	Audited		
	For the quarter ended June 30, 2021	For the year ended on March 31, 2021	For the year ended on March 31, 2020	For the year ended on March 31, 2019	For the quarter ended June 30, 2021	For the year ended on March 31, 2021	For the year ended on March 31, 2020	For the year ended on March 31, 2019
Revenue from Operations	114,044.27	481,165.70	474,129.40	428,577.51	114,044.27	481,165.70	474,129.40	428,577.51
Other Income	521.40	3,344.81	3,854.67	4,274.50	523.74	2,692.10	4,387.18	4,274.50
Total Income	**114,565.67**	**484,510.51**	**477,984.07**	**432,852.01**	**114,568.01**	**483,857.80**	**478,516.58**	**432,852.01**
Total Expense (excluding Finance Cost, Depreciation & Amortisation, Tax and Exceptional Items)	100,640.94	409,782.38	405,932.47	359,670.10	100,640.94	409,782.38	405,932.47	359,670.10
Finance Costs	1,311.45	3,929.59	6,417.02	4,093.51	1,311.45	3,929.59	6,417.02	4,093.51
Depreciation & Amortisation	2930.70	11,187.64	10,141.73	9,585.13	2,930.70	11,187.64	10,141.73	9,585.13
Exceptional Items	-	-	-	-	-	-	-	-
Profit before share of net profit of associates accounted for using equity method and tax	9,682.58	59,610.90	55,492.85	59,503.27	9,684.92	58,958.19	56,025.36	59,503.27
Share of net profit/ (loss) of associates accounted for using the equity method	-	-	-	-	506.22	1,959.77	780.67	675.48
Profit Before Tax	**9,682.58**	**59,610.90**	**55,492.85**	**59,503.27**	**10,191.14**	**60,917.96**	**56,806.03**	**60,178.75**
Tax Expense	2,380.04	12,633.68	4,564.67	2,439.41	2,498.52	12,938.96	4,870.59	2,596.77
Profit After Tax	**7,302.54**	**46,977.22**	**50,928.18**	**57,063.86**	**7,692.62**	**47,979.00**	**51,935.44**	**57,581.98**
Other Comprehensive Income	(32.79)	(55.71)	(701.39)	(513.88)	(32.77)	(55.62)	(689.56)	(514.31)
Total Comprehensive Income	**7,269.75**	**46,921.51**	**50,226.79**	**56,549.98**	**7,659.85**	**47,923.38**	**51,245.88**	**57,067.67**
Paid-up Equity Share Capital	2,100.00	2,100.00	2,200.00	2,284.38	2,100.00	2,100.00	2,200.00	2,284.38
Other Equity	NA	254,284.60	234,841.16	205,985.50	NA	259,814.78	239,369.47	209,494.72
Net worth *	NA	248,044.22	228,749.68	200,110.12	NA	251,465.40	231,168.99	201,510.34
Total debt	NA	125,389.04	150,458.50	177,041.16	NA	125,389.04	150,458.50	177,041.16

** excludes Capital Reserve, Capital Redemption Reserve, Amalgamation Reserve and storage fund for molasses.*

Financial Ratios on standalone and consolidated basis are as under:

Key Ratios	Standalone				Consolidated			
	For the quarter ended June 30, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019	For the quarter ended June 30, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Basic Earnings per Share (INR) of ₹1 each	3.48	22.01	22.98	24.98	3.66	22.48	23.44	25.21
Diluted Earnings per Share (INR) of ₹1 each	3.48	22.01	22.98	24.98	3.66	22.48	23.44	25.21
Book value per Share (INR)	NA	118.12	103.98	87.60	NA	119.75	105.08	88.21
Total Debt / Equity Ratio	NA	0.51	0.66	0.88	NA	0.50	0.65	0.88
Return on Net Worth (%)	NA	19.71	23.75	32.56	NA	19.88	24.01	32.64

The key ratios have been computed as below:

Key Ratios	Basis
Basic Earnings per Share (INR)	Net Profit After Tax attributable to equity shareholders / Weighted average number of Shares outstanding during the year
Diluted Earnings per Share (INR)	Net Profit After Tax attributable to equity shareholders / Weighted average number of Shares, including potential equity shares, outstanding, during the year
Book value per Share (INR)	Net worth *(excluding Capital Reserve, Capital Redemption Reserve, Share Options outstanding account, storage fund for molases, Share Application money pending allotment and Amalgamation Reserve)* / Number of Equity Shares outstanding at year end.
Total Debt-Equity Ratio	Total Debt / Net Worth *(excluding Capital reserve, capital redemption reserve, share option outstanding, storage fund for molasses, share application money pending allotment and amalgamation reserve)*
Return on Net Worth (%)	Net Profit After Tax / Average Net Worth *(excluding Capital reserve, capital redemption reserve, share option outstanding, storage fund for molasses, share application money pending allotment and amalgamation reserve)*

15.2 The Company shall comply with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, wherever and if applicable. The Company hereby declares that it is in compliance with Sections 68, 69 and 70 of the Companies Act and the Companies (Share Capital and Debentures) Rules, 2014.

16. DETAILS OF ESCROW ACCOUNT

16.1 In accordance with Regulation 20 of the SEBI Buy-back Regulations, the Company has appointed Axis Bank Limited ("**Escrow Agent**"), having its registered office at Trishul, 3rd Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad 380 006, Gujarat, India, as the Escrow Agent for Buy-back, and an escrow agreement has been entered into amongst the Company, Axis Capital Limited and Escrow Agent on August 10, 2021.

16.2 In accordance with the Escrow Agreement, the Company has opened an escrow account titled "BCML - Buyback - Escrow Account" ("**Escrow Account**") with the Escrow Agent and shall deposit therein cash aggregating to ₹53,81,25,000 (Rupees Fifty Three Crores Eighty One Lakhs Twenty Five Thousand only) ("Cash Escrow") prior to the opening of the Buy-back. In accordance with the SEBI Buy-back Regulations, the Merchant Banker to the Buyback has been empowered to operate the Escrow Account.

16.3 If the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back Size, except for the reasons mentioned in the SEBI Buy-back Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buy-back Size), shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the SEBI Buy-back Regulations.

17. LISTING DETAILS AND STOCK MARKET DATA

17.1 The Equity Shares are currently listed and traded only on the BSE and NSE.

17.2 The high, low and average of closing market prices in preceding three (3) financial years and for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the NSE are as follows:

Period	High Price (₹)	Date of High Price	Number of shares traded on that date	Low Price (₹)	Date of Low Price	Number of shares traded on that date	Average Price (₹)	Total Volume Traded in the period (No. of shares)
PRECEDING 3 YEARS								
April 1, 2020 to March 31, 2021	227.00	12-Mar-21	3089513	83.65	20-May-20	929173	149.09	405721680
April 1, 2019 to March 31, 2020	195.00	07-Jan-20	2258251	68.95	24-Mar-20	764561	149.52	350743866
April 1, 2018 to March 31, 2019	144.10	6-Mar-19	3918285	58.70	16-May-18	3584433	90.12	1582615182
PRECEDING 6 MONTHS								
July 1, 2021 to 31st July, 2021	386.8	29-Jul-21	6535807	327.3	20-Jul-21	871288	349.13	26974629
June 1, 2021 to 30th June, 2021	370	29-Jun-21	1982586	294.4	01-Jun-21	2984083	338.27	48593083
May 1, 2021 to 31st May, 2021	349.15	10-May-21	7593717	276.4	03-May-21	19906337	310.24	78137266
April 1, 2021 to 30th April, 2021	285.95	30-Apr-21	4669769	197.00	05-Apr-21	2221273	245.99	71572971
March 1, 2021 to 31st March, 2021	227.00	12-Mar-21	3089513	175.95	01-Mar-21	1627117	206.14	76383078
February 1, 2021 to 28th February, 2020	183.30	26-Feb-21	1317421	157.00	12-Feb-21	1016567	165.75	28982452

Source: *NSE (www.nseindia.com)*

Note: *High and Low price for the period are based on intraday prices and Average Price is based on average of closing price.*

17.3 The high, low and average of closing market prices in preceding three (3) financial years and for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the BSE are as follows:

Period	High Price (₹)	Date of High Price	Number of shares traded on that date	Low Price (₹)	Date of Low Price	Number of shares traded on that date	Average Price (₹)	Total Volume Traded in the period (No. of shares)
PRECEDING 3 YEARS								
April 1, 2020 to March 31, 2021	226.80	12-Mar-21	213175	82.85	20-May-20	32166	148.95	24729528
April 1, 2019 to March 31, 2020	195.00	17-Jan-20	83136	68.80	24-Mar-20	76014	149.48	26449160
April 1, 2018 to March 31, 2019	144.00	7-Mar-19	439280	58.80	16-May-18	277637	90.04	167480150
PRECEDING 6 MONTHS								
July 1, 2021 to 31st July, 2021	387.10	29-Jul-21	324948	327.50	20-Jul-21	61802	349.21	2216451
June 1, 2021 to 30th June, 2021	370.00	29-Jun-21	119718	294.35	01-Jun-21	92544	338.20	3448835
May 1, 2021 to 31st May, 2021	348.95	10-May-21	359624	276.95	03-May-21	765899	310.21	4583348
April 1, 2021 to 30th April, 2021	285.55	30-Apr-21	351232	197.55	05-Apr-21	227745	245.81	4849401
March 1, 2021 to 31st March, 2021	226.8	12-Mar-21	213175	174.6	01-Mar-21	121621	206.03	4387731
February 1, 2021 to 28th February, 2020	183.2	26-Feb-21	68586	156.45	03-Feb-21	104209	165.64	1672499

Source: *BSE (www.bseindia.com)*

Note: *High and Low price for the period are based on intraday prices and Average Price is based on average of closing price.*

17.4 The closing market price of the Equity Shares on the BSE and the NSE as on July 28, 2021, being one trading day prior to the day on which notice of Board meeting to consider the proposal for the Buyback was filed at the Stock Exchanges, was ₹347.60 (Rupees Three Hundred Forty Seven and Sixty Paise only) and ₹347.60 (Rupees Three Hundred Forty Seven and Sixty Paise only) respectively.

17.5 The closing market price of the Equity Shares on the BSE and the NSE as on August 06, 2021 being the working day prior to the day the Board approved the proposal for Buy-back, was ₹356.40 (Rupees Three Hundred Fifty Six and Forty Paisa only) and ₹355.75 (Rupees Three Hundred Fifty Five and Seventy Five Paisa only)

18. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

18.1 The capital structure of the Company pre and post completion of the Buyback, as on the date of the Public Announcement is as follows:

Particulars	Present	Post completion of the Buyback
Authorised share capital	INR 40,00,00,000 (40,00,00,000 Equity Shares of INR 1 each)	INR 40,00,00,000 (40,00,00,000 Equity Shares of INR 1 each)
	INR 25,00,00,000 (25,00,000 Preference Shares of INR 100 each)	INR 25,00,00,000 (25,00,000 Preference Shares of INR 100 each)
Issued, subscribed and fully paid up share capital	INR 21,00,00,000 (21,00,00,000 Equity Shares of INR 1 each)	INR 20,47,50,000 (20,47,50,000 Equity Shares of INR 1 each)

Assuming the full acceptance of the Buy-back Size at the Maximum Buy-back Price. However, the post Buy-back issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

18.2 There are no partly paid-up or Equity Shares or calls in arrears as on the date of this Public Announcement.

18.3 There are no outstanding instruments convertible into shares.

Contd.

18.4 The shareholding pattern of the Company pre Buy-back as on date of the Board meeting approving the Buy-back i.e. August 9, 2021 and the post Buy-back shareholding pattern assuming full acceptance, is as follows:

Category of Shareholder	Pre-Buyback		Post-Buyback#	
	No. of Equity Shares	% to the existing Equity Share capital	No. of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and persons acting in Concert (Collectively "the Promoters")	8,65,45,753	41.21	8,65,45,753	42.27
Public	12,34,54,247	58.79	11,82,04,247	57.73
Total	**21,00,00,000**	**100.00**	**20,47,50,000**	**100.00**

Assuming the full acceptance of the Buy-back Size at the Maximum Buy-back Price. However, the post Buy-back issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

18.5 There is no pending scheme of amalgamation or compromise or arrangement pursuant to any provisions of the Companies Act.

18.6 The aggregate shareholding of the promoter, promoter group and of the directors of the corporate promoters is disclosed in Paragraph 4.1 and none of these persons have purchased or sold any Equity Shares of the Company during a period of twelve months preceding the date of the Public Announcement i.e. August 10, 2021 other than as below:

Name	Aggregate no. of shares purchased / (Sold)	Nature of transaction	Maximum price (₹)	Date of maximum price	Minimum price (₹)	Date of minimum price
SACHCHIDA NAND PANDEY	15	On Market Purchase	304.25	21/05/2021	304.15	21/05/2021
SEEMA CHANDAK	(1)	On Market Sale	159.05	23/10/2020	159.05	23/10/2020

19. MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUY-BACK ON THE COMPANY

19.1 The Buy-back is not likely to cause any material impact on the earnings of the Company, except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back.

19.2 The Buy-back of Equity Shares will result in a reduction in share capital and consequently, is expected to be EPS accretive. The Company believes that the Buy-back will contribute to the overall enhancement of shareholders' value going forward. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the transaction costs) will be invested out of the internal accruals of the Company.

19.3 Pursuant to Regulation 16(ii) of the SEBI Buy-back Regulations, the Promoters are not entitled to participate under the Buy-back. The Buy-back of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.

19.4 Consequent to the Buy-back and based on the number of Equity Shares bought back from the shareholders excluding the promoters, the shareholding pattern of the Company would undergo a change, however public shareholding shall not fall below 25% of the total fully paid-up equity share capital of the Company.

19.5 As required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back.

19.6 Unless otherwise determined by the Board and the Executive Committee, duly authorized by the Board, the Buy-back will be completed within a maximum period of six (6) months from the date of opening of the Buy-back. The Company shall not withdraw the Buy-back after this Public Announcement has been made.

19.7 Further, the Company shall not issue any equity shares or other securities including by way of bonus issue or convert any outstanding instruments into equity shares, till the expiry of the Buy-back Period in accordance with the Companies Act and the SEBI Buy-back Regulations. In compliance with the provisions of the Companies Act, the Company shall not raise further capital for a period of six (6) months from the expiry of the Buy-back period except by way of a bonus issue or in the discharge of subsisting obligations. Further, in accordance with the SEBI Buy-back Regulations, the Company shall not raise further capital for a period of one (1) year from the expiry of the Buy-back Period, except in discharge of its subsisting obligations.

19.8 Consequent to the Buy-back and based on the number of equity shares bought back by the Company from its shareholders as permitted under the SEBI Buy-back Regulations, the shareholding pattern of the Company would undergo a change.

20. STATUTORY APPROVALS

20.1 Pursuant to Sections 68, 69, 70 and other applicable provisions of the Companies Act and the Rules, if any, there under and the SEBI Buy-back Regulations, the Company has obtained the Board approval as mentioned above.

20.2 The Buy-back from each eligible shareholder of the Company is subject to all statutory consents and approvals as may be required by such shareholder under applicable laws and regulations. The shareholders shall be solely responsible for obtaining all such statutory consents and approvals (including, without limitation the approvals from the RBI, if any) as may be required by them in order to sell their equity shares to the Company pursuant to the Buy-back. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

20.3 The Buy-back shall be subject to such necessary approvals as may be required and the Buy-back from overseas corporate bodies and other applicable categories, shall be subject to such approvals of the RBI, if any, under the Foreign Exchange Management Act, 1999.

20.4 To the best of the knowledge of the Company, no other statutory approvals are required by it for the Buy-back, as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their equity shares to the Company as set out in Paragraph 20.2 above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buy-back.

21. COLLECTION AND BIDDING CENTRES

The Buy-back will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

22. COMPLIANCE OFFICER AND INVESTOR SERVICE CENTRE

Investors may contact the Compliance Officer and Investor Service Centre of the Company for any clarifications or to address their grievances, if any, during office hours i.e. 10:30 a.m. to 5:00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

Mr. Manoj Agarwal,
Company Secretary & Compliance Officer
FMC Fortuna, 2nd Floor, 234/3A, A.J.C. Bose Road, Kolkata – 700 020
Tel: +91 33 2287 4749;
Fax: +91 33 2287 3083
Email: investorgrievances@bcml.in
Website: www.chini.com

In light of the recent events pursuant to COVID-19, in case a need is felt, the aforesaid working days and office timings may undergo change from time to time.

23. REGISTRAR TO THE BUY-BACK

In case of any query, the equity shareholders may contact the following, during office hours, i.e. 9:00 a.m. to 5:30 p.m., on any day except Saturday, Sunday and public holidays at the following address:

KFIN TECHNOLOGIES PRIVATE LIMITED
(Formerly known as "Karvy Fintech Private Limited")
Selenium Tower- B, Plot No 31 & 32 Gachibowli,
Financial District Nanakramguda,
Serilingampally, Hyderabad, Telangana - 500032
Tel: 18003094001; **Fax:** 91 40 343 1551
Contact person: Mr. S V Raju / Mr S Balaji Reddy
Email: einward.ris@kfintech.com
Website: www.kfintech.com
SEBI Registration Number: INR000000221
Corporate Identity Number: U72400TG2017PTC117649

24. MANAGER TO THE BUY-BACK

AXIS CAPITAL LIMITED
1st Floor, Axis House, C-2 Wadia International Centre, P. B. Marg, Worli
Mumbai - 400 025, Maharashtra, India
Tel.: +91 22 4325 2183; **Fax:** +91 22 4325 3000
Contact Person: Mr. Ankit Bhatia
Email: bcml.buyback@axiscap.in
Website: www.axiscapital.co.in
SEBI Registration Number: INM000012029

25. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buy-back Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buy-back and confirm that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of Balrampur Chini Mills Limited

Sd/-	Sd/-	Sd/-
Vivek Saraogi	Mamta Binani	Manoj Agarwal
Managing Director	Independent Director	Company Secretary and Compliance Officer
DIN: 00221419	DIN: 00462925	M. No.: A18009

Date : August 10, 2021
Place : Kolkata

PRESSMAN

Wonderla Holidays Limited

Registered Office : 28th K.M., Mysore Road, Bengaluru 562 109; Ph: 080-22010311/322/333
Fax 080-22010324 Website: www.wonderla.com; E-mail: mail.blr@wonderla.com
CIN:L55101KA2002PLC031224

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021 *(₹in lakhs except EPS data)*

SL. No.	Particulars	For the quarter ended			Year ended
		30th June 2021	31st March 2021	30th June 2020	31st March 2021
		(Un-Audited) Refer Note 1	(Audited) Refer Note 2	(Un-Audited) Refer Note 2	Audited
1	**Total Income from Operations (net)**	542.88	3,478.67	184.03	4,470.85
2	**Net Profit for the period** (before Tax, Exceptional and/or Extraordinary items)	(1,895.52)	(628.36)	(2,059.02)	(6,642.61)
3	**Net Profit for the period before tax** (after Exceptional and/or Extraordinary items)	(1,895.52)	(628.36)	(2,059.02)	(6,642.61)
4	**Net Profit for the period after tax** (after Exceptional and/or Extraordinary items)	(1,325.46)	(487.15)	(1,451.44)	(4,993.30)
5	**Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]**	(1,324.80)	(470.51)	(1,460.53)	(4,971.59)
6	**Equity Share Capital (Paid Up)**	5,653.24	5,653.24	5,651.89	5,653.24
7	**Earnings Per Share of Rs.10/- each** (for continuing and discontinued operations) :				
	Basic:	(2.34)**	(0.86)**	(2.57)**	(8.83)
	Diluted:	(2.34)**	(0.86)**	(2.57)**	(8.83)

**not annualised

Notes:-

1. The above unaudited financial results for the quarter ended 30 June 2021 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of the Board of Directors held on 10 August 2021. The statutory auditors have carried out a limited review on the above.
2. The figures for the quarter ended 30 June 2020 have not been audited but have been subject to limited review by the Statutory Auditors. The figures for the quarter ended 31 March 2021 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year.
3. The Board of Directors in their meeting held on 8 June 2021, approved Employee Stock Option Scheme, 2016 (ESOS 2016), to grant 3,483 stock options exercisable at a price of Rs 10 each and all such options shall vest after one year from the date of grant.

For Wonderla Holidays Limited
Sd/-
Managing Director

Place: Bengaluru
Date: 10th August 2021

QoQ Revenue up by 45%

QoQ Net Profit up by 120%

RS software

A COMPANY FOCUSSED ON ELECTRONIC PAYMENTS

R S SOFTWARE (INDIA) LIMITED

(CIN : L72200WB1987PLC043375)

Registered Office : "FMC Fortuna", 1st Floor, A-2, 234/3A, A.J.C. Bose Road, Kolkata - 700 020

Phone Nos. : 033 22876254 / 6255 / 5746, Fax No.: 033 22876256, Company's website: www.rssoftware.com

An ISO 9001:2008, ISO 27001: 2013 Company

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2021

₹ in Lacs

Particulars	Quarter Ended			Year ended
	June, 2021 (Audited)	March, 2021 (Audited)	June, 2020 (Audited)	March, 2021 (Audited)
Total Income from Operation (net)	963.16	807.97	1,063.73	3,545.67
Net Profit / (Loss) from ordinary activities after tax	(77.22)	(488.80)	(590.49)	(2,118.18)
Net Profit / (Loss) for the year after tax (after Extraordinary items)	(53.37)	(455.81)	(555.01)	(1,995.88)
Equity share Capital	1,285.42	1,285.42	1,285.42	1,285.42
Reserve (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)	4,232.82	4,284.86	5,872.21	4,284.86
Earning per share (before extraordinary item) (of INR 5/- each)				
Basic	(0.21)	(1.77)	(2.16)	(7.80)
Diluted	(0.21)	(1.77)	(2.16)	(7.80)
Earning per share (after extraordinary item) (of INR 5/- each)				
Basic	(0.21)	(1.77)	(2.16)	(7.80)
Diluted	(0.21)	(1.77)	(2.16)	(7.80)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2021

₹ in Lacs

Particulars	Quarter Ended			Year ended
	June, 2021 (Audited)	March, 2021 (Audited)	June, 2020 (Audited)	March, 2021 (Audited)
Total Income from Operation (net)	962.04	807.14	1061.63	3538.02
Net Profit / (Loss) from ordinary activities after tax	68.22	(335.95)	(397.51)	(1,447.40)
Net Profit / (Loss) for the year after tax (after Extraordinary items)	68.22	(334.72)	(397.51)	(1,446.17)
Equity share Capital	1285.42	1285.42	1285.42	1285.42
Reserve (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)	6131.95	6075.79	7142.82	6075.79
Earning per share (before extraordinary item) (of INR 5/- each)				
Basic	0.27	(1.31)	(1.55)	(5.63)
Diluted	0.27	(1.31)	(1.55)	(5.63)
Earning per share (after extraordinary item) (of ₹ 5/- each)				
Basic	0.27	(1.31)	(1.55)	(5.63)
Diluted	0.27	(1.31)	(1.55)	(5.63)

Note :

The above is an extract of the detailed format of Quarterly/Annual Financial Results Filed with the Stock Exchange under Regulation 33 of the SEBI (listing and Other Disclosure Requirement) Regulation, 2015. The Full format of the Quarterly / Annual Financial Results are available on the Stock Exchange website (Url . of the fillings

BSE : http://www.bseindia.com/corporates/Comp_Resultsnew.aspx?expandable=3) ;
NSE:http://www.nseindia.com/corporates/corporateHome.html?id=eqFinResults

On behalf of the Board of Directors of
R S Software (India) Limited

R R Jain
(Chairman & Managing Director)

Dated : August 09, 2021

Gujarat Alkalies and Chemicals Limited

An ISO Certified Company (Promoted by Govt. of Gujarat)
Regd. Office: P.O. Petrochemicals - 391346, Dist. Vadodara (Gujarat) INDIA.
CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30/06/2021	31/03/2021 Refer note 5	30/06/2020	31/03/2021	30/06/2021	31/03/2021 Refer note 5	30/06/2020	31/03/2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
1	Total Income from Operations	71,644	67,142	46,961	242,948	71,644	67,142	46,961	242,948
2	Net Profit for the period before Tax	9,312	5,249	4,601	23,580	9,274	5,219	4,582	23,469
3	Net Profit for the period after Tax	6,350	3,496	3,200	16,685	6,312	3,466	3,181	16,574
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	31,702	34,897	26,173	83,883	31,664	34,867	26,154	83,772
5	Equity Share Capital	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year				530,415				530,121
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)								
	a) Basic (in Rs.)	8.65	4.76	4.36	22.72	8.60	4.72	4.33	22.57
	b) Diluted (in Rs.)	8.65	4.76	4.36	22.72	8.60	4.72	4.33	22.57

Notes :

1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.

2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 9th August, 2021 and 10th August, 2021.

3 The Financial Results for the quarter ended 30th June, 2021 has been reviewed by the Statutory Auditors of the Company.

4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".

5 The figures of quarter ended 31st March, 2021 are the balancing figures between audited figures of the full financial year ended 31st March, 2021 and the published year to date figures upto third quarter ended 31st December, 2020, which were subjected to limited review.

6 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended 30th June, 2021.

7 The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -110 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures".

8 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the first quarter ended on 30th June, 2021 are available on the Stock Exchanges website **www.bseindia.com** & **www.nseindia.com** and Company's website **www.gacl.com**

By Order of the Board
Sd/-
Milind Torawane, IAS
MANAGING DIRECTOR
DIN No. : 03632394

Place : Gandhinagar
Date : 10th August, 2021

oneadvt.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF

BALRAMPUR CHINI MILLS LIMITED

CIN: L15421WB1975PLC030118
Registered Office: FMC Fortuna, 2nd Floor, 234/3A, A.J.C. Bose Road, Kolkata – 700 020
Contact Person: Mr. Manoj Agarwal, Company Secretary and Compliance Officer | Tel.: +91 33 2287 4749, Fax No.: +91 33 2287 3083 | E-mail: investorgrievances@bcml.in | Website: www.chini.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF BALRAMPUR CHINI MILLS LIMITED FOR THE BUY-BACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the "**Public Announcement**") is made in relation to the buy-back of equity shares (as defined below) by Balrampur Chini Mills Limited (the "**Company**") from BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") (together, the "**Stock Exchanges**"), pursuant to the provisions of Regulation 16(iv)(a) read with Regulation 16(iv)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**SEBI Buy-Back Regulations**"), and contains the disclosures as specified in the applicable provisions of Schedule IV to the SEBI Buy-Back Regulations.

OFFER FOR BUY-BACK OF EQUITY SHARES FROM OPEN MARKET THROUGH STOCK EXCHANGES

Part A - Disclosures in accordance with Schedule I of the SEBI Buy-Back Regulations

1. DETAILS OF BUY-BACK OFFER AND OFFER PRICE

1.1 The board of directors of the Company (hereinafter referred to as the "**Board**" or "**Board of Directors**"), at their meeting held on **August 9, 2021** (the "**Board Meeting**"), has approved the proposal for buy-back of its own fully paid-up equity shares of face value of ₹1 each ("**Equity Shares**") in accordance with Article 62 of the Articles of Association of the Company, the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended ("**Companies Act**") and the applicable rules thereunder, in compliance with the SEBI Buy-back Regulations and subject to such other approvals, permissions, sanctions and filings as may be necessary under the SEBI Buy-back Regulations, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI LODR**"), Reserve Bank of India ("**RBI**"), the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Kolkata (the "**ROC**"), Stock Exchanges where the Equity Shares of the Company are listed etc. as may be required and further subject to such conditions as may be prescribed while granting such Board approval which may be agreed by the Board of Directors of the Company.

1.2 The Board in the aforementioned meeting, have approved the Buy-back by the Company of its fully paid-up Equity Shares for an aggregate amount not exceeding ₹215.25 crores (Rupees Two Hundred Fifteen Crores Twenty Five Lakhs Only) ("**Maximum Buy-back Size**"), being 8.68% and 8.56% of the total paid-up share capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company respectively, as at March 31, 2021 (being the date of the last audited financial statements of the Company), for a price not exceeding ₹410.00 (Rupees Four Hundred Ten only) per Equity Share ("**Maximum Buy-back Price**") from all shareholders of the Company excluding promoters, promoter group and persons who are in control of the Company ("**Promoters**"), as the terms are respectively defined in the SEBI Buy-back Regulations ("**Buy-back**"). The Maximum Buy-back Size does not include any other expenses incurred or to be incurred for the Buy-back like filing fees payable to SEBI, Stock Exchanges fees, advisors' fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, income tax, Buy-back tax etc., and any other incidental and related expenses ("**Transaction Costs**"). The Buy-back period is from **August 09, 2021**, i.e., the date of the Board approval up to the date on which the final payment of consideration for the Equity Shares bought back by the Company is made ("**Buy-back Period**").

1.3 The aggregate maximum amount of the Buy-back is less than 10% of the total paid-up capital and free reserves of the Company. The Company will comply with the requirement of maintaining a minimum public shareholding of at least 25% of the total paid-up equity share capital of the Company as provided under Regulation 38 of the SEBI LODR during the Buy-back Period and upon completion thereof.

1.4 The Buy-back will be implemented by the Company from its free reserves in accordance with Regulation 4(ix) of the SEBI Buy-back Regulations and in accordance with Regulation 4(iv)(b)(ii) of the SEBI Buy-back Regulations, through open market purchases from the Stock Exchanges, using the order matching mechanism except "all or none" order matching system, as provided under the SEBI Buy-back Regulations. Further, as required under the Companies Act and SEBI Buy-back Regulations, the Company shall not purchase Equity Shares which are locked-in or non-transferable, in the Buy-back, until the pendency of the lock-in or until the Equity Shares become transferable, as applicable. There are no partly paid-up Equity Shares with calls in arrears of the Company.

1.5 A copy of this Public Announcement is available on Company's website (www.chini.com) and is expected to be available on the website of SEBI (www.sebi.gov.in) during the Buy-back Period.

2. NECESSITY FOR THE BUY-BACK

2.1 In continuation of the Company's efforts to effectively utilize its resources, it is proposed to Buy-back its own Equity Shares for an aggregate amount not exceeding the Maximum Buy-back Size being 8.68% and 8.56% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2021 on standalone and consolidated basis respectively, from the open market through Stock Exchanges. Having regard to the healthy cash flows that the Company has been able to consistently generate, the future projected cash flows of the Company and the anticipated funds required for capital expenditure and working capital to meet the expected future growth of the Company, the Buy-back is expected to achieve the following objectives:

(a) optimize returns to shareholders;

(b) enhance overall shareholders value; and

(c) optimize the capital structure. The Company will implement the Buyback out of its Free Reserves through utilization of cash, sale of liquid investments held and internal accruals of the Company.

The Company believes that the Buy-back will create long term value for shareholders. The Buy-back is not likely to cause any material impact on the profitability/ earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

2.2 At the Maximum Buy-back Price and for Maximum Buy-back Size, the indicative maximum number of Equity Shares bought back would be 52,50,000 (Fifty Two Lakhs Fifty Thousand Only) Equity Shares ("**Maximum Buy-back Shares**").

2.3 Further, in accordance with Regulation 15 of the SEBI Buy-back Regulations, the Company shall utilize at least 50% of the amount earmarked as the Maximum Buy-back Size for the Buy-back, i.e. ₹107.625 crores (Rupees One Hundred Seven Crores Sixty Two Lakhs Fifty Thousand only) ("**Minimum Buy-back Size**") and based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase a minimum of 26,25,000 (Twenty Six Lakhs Twenty Five Thousand) Equity Shares ("**Minimum Buy-back Shares**") in the Buy-back.

2.4 The actual number of Equity Shares bought back during the Buy-back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size. The actual reduction in outstanding number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buy-back Period.

3. BASIS FOR ARRIVING AT THE MAXIMUM BUY-BACK PRICE AND OTHER DETAILS

3.1 The Maximum Buy-back Price of ₹410.00 (Rupees Four Hundred Ten only) per Equity Share has been arrived at after considering various factors, including average of the weekly high and low of the closing share price of the Equity Shares of the Company on the Stock Exchanges, the net worth of the Company and the potential impact of the Buy-back on the EPS of the Company. The Maximum Buy-back Price excludes the Transaction Costs.

3.2 The Maximum Buy-back Price is at a premium of 17.95% and 17.95% over the closing prices on BSE Limited ("**BSE**") (i.e. ₹347.60 (Rupees Three Hundred Forty Seven and paisa Sixty only) and the National Stock Exchange of India Limited ("**NSE**") (i.e. ₹347.60 (Rupees Three Hundred Forty Seven and paisa Sixty only), respectively, on July 28, 2021 which is one trading day prior to the date on which the notice of the Board Meeting to consider the Buy-back proposal was intimated to the BSE and the NSE. The Maximum Buy-back Price is at a premium of 19.50% and 19.56%, compared to the average of the weekly high and low of the closing prices of the Equity Shares of the Company on the Stock Exchanges during the 2 (two) weeks preceding the date of the Board Meeting on BSE and NSE respectively.

3.3 The Buy-back is proposed to be completed within a maximum period of six (6) months from the date of opening of the Buy-back. Subject to the Maximum Buy-back Price of ₹410.00 (Rupees Four Hundred Ten only) per Equity Share for the Buy-back and maximum validity period of six (6) months from the date of opening of the Buy-back and achievement of the Minimum Buy-back Size, the actual time frame and the price for the Buy-back will be determined by the Board or the authorized representatives of the Board, at their discretion, in accordance with the SEBI Buy-back Regulations.

3.4 The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company. The Company confirms that as required under Section 68(2)(d) of the Companies Act and under Regulation 4(ii) of the SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back on standalone and consolidated basis.

4. PROMOTER SHAREHOLDING AND OTHER DETAILS

4.1 Details of aggregate shareholding of the promoter, promoter group and of the directors of the corporate promoters, and of persons who are in control of the Company as on the date of Board Meeting approving the Buy-back is as below:

Sr. No	Name of the Promoters / Promoter Group / Directors of Corporate Promoters / Persons in control	Number of Equity Shares	% Equity Shareholding in the Company
A.	**Promoters**		
1.	Mr. Vivek Saraogi	3,43,39,303	16.35%
2.	Ms. Sumedha Saraogi	2,20,43,079	10.50%
3.	Ms. Stuti Dhanuka	42,84,531	2.04%
4.	Ms. Avantika Saraogi	31,87,007	1.52%
5.	Vivek Saraogi HUF	1,47,482	0.07%
6.	Kamal Nayan Saraogi HUF	68,19,241	3.25%
7.	Udaipur Cotton Mills Co Ltd	56,89,433	2.71%
8.	Novel Suppliers Pvt. Ltd	35,51,444	1.69%
9.	Meenakshi Mercentiles Ltd	64,84,233	3.09%
	Total (A)	**8,65,45,753**	**41.21%**
B.	**Directors Of Corporate Promoters (Other than at A above)**		
1.	Ms. Seema Chandak*	5,114	Negligible
2.	Mr. Sachchida Nand Pandey#	15	Negligible
	Total (B)	5,129	Negligible
	Total (A+B)	**8,65,50,882**	**41.21%**

**Director in Udaipur Cotton Mills Co. Limited and Meenakshi Mercantiles Limited*

Director in Meenakshi Mercantiles Limited

4.2 None of the persons mentioned in Paragraph 4.1 above, have purchased/sold any Equity Shares of the Company during a period of six months preceding the date of the Board Meeting i.e. August 9, 2021, other than the below:

Name	Aggregate no. of shares purchased	Nature of transaction	Maximum price (₹)	Date of maximum price	Minimum price (₹)	Date of minimum price
SACHCHIDA NAND PANDEY	15	On Market Purchase	304.25	21/05/2021	304.15	21/05/2021

5. PARTICIPATION BY PROMOTERS

In accordance with the provisions of Regulation 16(ii) of the SEBI Buy-back Regulations, the Buy-back shall not be made by the Company from the promoters or persons in control of the Company.

Further, in accordance with Regulation 24(i)(e) of the SEBI Buy-back Regulations, the promoters or their associates shall not deal in the shares or other specified securities of the Company in the stock exchange or off-market, including inter-se transfer of shares, during the period from the date of Board approval till the closing of the Buy-back.

6. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payable thereon, redemption of debentures or preference shares, payment of dividend to any shareholder or repayment of any term loan or interest payable thereon to any financial institution or banking company.

7. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

7.1 The Board has confirmed on the date of the Board Meeting, i.e. August 9, 2021 that they have made full inquiry into the affairs and prospects of the Company and that they have formed the opinion:

7.1.1 that immediately following the meeting of the Board of Directors is convened there will be no grounds on which the Company can be found unable to pay its debts;

7.1.2 as regards the Company's prospects for the year immediately following the date that, having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that; and

7.1.3 in forming its opinion aforesaid, the directors shall take into account the liabilities as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities).

8. REPORT BY THE COMPANY'S AUDITORS

8.1 The text of the report dated August 9, 2021 received from M/s Lodha & Co, Chartered Accountants, the statutory auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:

"To
The Board of Directors
M/s Balrampur Chini Mills Limited
FMC Fortuna
234/3A, AJC Bose Road,
Kolkata – 700 020

Report on Buyback of Equity Shares pursuant to the requirements of Sections 68 to 70 of the Companies Act, 2013 (as amended) read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014 (hereinafter referred to as the "Act") and Clause (xi) of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "SEBI Buyback Regulations")

INTRODUCTION

1. This report is issued in accordance with the terms of our engagement dated August 02, 2021.

2. We Lodha & Co, Chartered Accountants (Firm Registration No. 301051E), the statutory auditors of M/s Balrampur Chini Mills Limited (the "Company") having its registered office at "FMC Fortuna", 2nd floor, 234/3A, A. J. C. Bose Road, Kolkata – 700020 have been engaged to perform reasonable assurance engagement on determination of the amount of permissible capital payment in connection with the proposed buyback in accordance with the SEBI Buyback Regulations and the Act.

3. The management of the Company has prepared the accompanying Annexure A - Statement of permissible capital payment as on March 31, 2021 ('the Statement') pursuant to the proposed buyback of equity shares approved by the Board of Directors of the Company in their meeting held on August 09, 2021, in accordance with the provisions of the Act and the SEBI Buyback Regulations. The Statement contains the computation of amount of permissible capital payment towards buy-back of equity shares in accordance with the requirements of section 68(2) of the Act, Regulation 4(i) of the SEBI Buyback Regulations and based on the latest audited standalone and consolidated financial statements for the year ended March 31, 2021. We have initialled the Statement for the identification purposes only.

MANAGEMENT'S RESPONSIBILITIES

4. The preparation of the Statement in accordance with section 68(2) of the Act and in compliance of the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of the internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Board of Directors is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of Board meeting and will not be rendered insolvent within a period of one year from the date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68(6) of the Act and the SEBI Buy-back Regulations.

AUDITORS' RESPONSIBILITIES

6. Pursuant to the requirements of the SEBI Buyback Regulations and the Act, it is our responsibility to provide reasonable assurance that:

(i) the amount of capital payment for the buy back, as stated in Annexure A has been determined considering the audited standalone and consolidated financial statements for the year ended March 31, 2021, and is within the permissible limit computed in accordance with the provisions of Section 68(2) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;

(ii) the Board of Directors in their meeting held on August 09, 2021 have formed their opinion, as specified in Clause (x) of Schedule I of the SEBI Buyback Regulations, on reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the aforesaid date.

7. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence so as to reduce the engagement risk to an acceptably low level for arriving at positive form of expression of conclusion on the matters mentioned in paragraph 6 above. The procedures selected depend on the auditors' judgment, including the assessment of the risks associated with the assignment. Within the scope of our work, we performed the following procedures:

(i) Examined authorisation for buy back from the Articles of Association of the Company;

(ii) Examined that the amount of capital payment for the buy-back is within the permissible limit computed in accordance with the provisions of Section 68 of the Act and the SEBI Buyback Regulations;

(iii) Examined that the ratio of the secured and unsecured debt owed by the Company is not more than twice the paid-up capital and its free reserves after such buy-back;

(iv) Examined that all the shares for buy-back are fully paid-up;

(v) Inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended March 31, 2021;

(vi) Agreed the balance of the Retained Earnings, Securities Premium and General Reserve as at March 31, 2021 as disclosed in the Statement with the audited standalone and consolidated financial statements;

(vii) Examined that the amount of capital payment for the buy-back as detailed in the Statement is within the permissible limit computed in accordance with section 68(2) of the Act and Regulation 4(i) of the SEBI Buyback Regulations

(viii) Examined resolutions passed in the meetings of the Board of Directors. We have not carried out any procedures as regards to the projections approved by the Board of Directors and accordingly do not certify the same;

(ix) Inquired if the Board of Directors of the Company, in its meeting held on August 09, 2021, has formed the opinion as specified in Clause (x) of Schedule I to the SEBI Buy-back Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date of the board meeting and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared;

(x) Verified the arithmetical accuracy of the Statement;

(xi) Examined minutes of the meetings of the Board of Directors;

(xii) Obtained Directors' declarations for the purpose of buy-back and solvency of the Company; and

(xiii) Obtained appropriate representations from the management of the Company.

8. The standalone and consolidated financial statements, referred to in paragraph 6 and 7 above, have been audited by us, on which we have issued unmodified audit opinion vide our report dated June 01, 2021. Our audit of the standalone and consolidated financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the 'ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone and consolidated financial statements are free of material misstatements. Such audit was not planned and performed in connection with any transactions to identify matters that maybe of potential interest to third parties.

9. We, having regard to paragraph 7 above, have conducted examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements" issued by the ICAI.

CONCLUSION

11. Based on our examination as stated above and the representation, information and explanations given to us, we report that:

a) the amount of the permissible capital payment towards the proposed buy-back of equity shares as computed in the accompanying Statement, has been determined in accordance with the requirements of section 68(2) of the Act and Regulation 4(i) of the SEBI Buyback Regulations based on the audited standalone and consolidated financial statements for the year ended March 31, 2021;

b) the Board of Directors, in their meeting held on August 09, 2021, have formed the opinion, as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date of the meeting of the Board of Directors and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared; and

c) we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned therein is unreasonable in the circumstances as at the date of declaration.

RESTRICTION ON USE

- Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the provisions of section 68 and other applicable provisions of the Act and the SEBI Buyback Regulations, pursuant to the proposed buyback of equity shares. Our obligations in respect of this report are entirely separate, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

- This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the aforesaid requirements and to include this report in, pursuant to the requirements of the SEBI Buy-back Regulations, (a) public announcement to be made to the shareholders of the Company, and (b) for providing to the Manager to the buyback. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

FOR LODHA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NUMBER: 301051E
Sd/-
R. P. SINGH
PARTNER
MEMBERSHIP NO.: 052438
UDIN: 21052438AAAADG7186

Place : Kolkata
Date : August 09, 2021

Annexure A- Statement of permissible capital payment

Computation of amount of permissible capital payment for the buy-back of equity shares in accordance with the provisions of the Act and SEBI Buyback Regulations based on audited standalone and consolidated financial statements as at and for the year ended March 31, 2021:

Particulars	Standalone		Consolidated	
	Amount (₹ in Lakhs)	Amount (₹ in Lakhs)	Amount (₹ in Lakhs)	Amount (₹ in Lakhs)
Paid up equity share capital as at March 31, 2021 (21,00,00,000 equity shares of face value of ₹1 each) **(A)**		2,100.00		2,100.00
Free Reserves as at March 31, 2021:				
Securities Premium	-		-	
General Reserve*	1,45,775.77		1,45,775.77	
Retained Earnings	1,00,168.45		1,03,589.63	
Total Free Reserves **(B)**		2,45,944.22		2,49,365.40
Total (A+B)		**2,48,044.22**		**2,51,465.40**
Maximum Buyback				
Permissible capital payment towards buy back of equity shares in accordance with Section 68(2) of the Companies Act, 2013 and SEBI Buyback Regulations (10% of the paid-up equity capital and free reserves)		**24,804.42**		**25,146.54**

** General Reserve excludes reserve of ₹4,224.23 lakhs arising on account of amalgamation.*

For Balrampur Chini Mills Limited
Sd/-
Pramod Patwari
Chief Financial Officer
Place : Kolkata
Date : August 09, 2021"

Contd.

Part B - Disclosures in Accordance with Schedule IV of the SEBI Buy-back Regulations

9. DATE OF BOARD APPROVAL

The Board approval for the Buy-back was granted on August 9, 2021.

10. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUY-BACK

10.1 Based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase an indicative minimum of 26,25,000 (Twenty Six Lakhs Twenty Five Thousand Only) Equity Shares ("**Minimum Buy-back Shares**") and based on Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares bought back would be 52,50,000 (Fifty Two Lakhs Fifty Thousand Only) Equity Shares ("**Maximum Buy-back Shares**"). If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares or Minimum Buy-back Shares but will always be subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid-up equity capital of the Company as on March 31, 2021.

10.2 The Company proposes to implement the Buy-back out of its free reserves. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company.

10.3 As mentioned in Paragraph 10.1 above, in continuation of the Company's efforts to effectively utilize its resources, it is proposed to Buy-back up to 8.68% and 8.56% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2021 on standalone and consolidated basis respectively, from the open market through the Stock Exchanges. The Buy-back of Equity Shares will result in a reduction in number of shares accompanied by a likely increase in EPS and return on capital employed. The Company believes that the Buy-back will create long term value for continuing shareholders. The Buy-back is not likely to cause any material impact on the profitability/ earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

11. PROPOSED TIMETABLE FOR BUY-BACK

Activity	Date
Date of Board Approval	Monday, April 9, 2021
Date of publication of the Public Announcement	Wednesday, August 11, 2021
Date of commencement of the Buy-back	Tuesday, August 17, 2021
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant pay-out by the Stock Exchanges.
Extinguishment of Equity Shares	In case the Equity Shares bought back are in dematerialized form, the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and the bye-laws framed thereunder. The Company shall ensure that all the Equity Shares bought back are extinguished within seven (7) days of the expiry of the Buy-back Period.
Last Date for the Buy-back	Earlier of: (a) February 16, 2022 (i.e., 6 months from the date of the opening of the Buy-back); or (b) when the Company completes the Buy-back by deploying the amount equivalent to the Maximum Buy-back Size; or (c) at such earlier date as may be determined by the Board / or its duly authorized Executive Committee, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buy-back Size (even if the Maximum Buy-back Size has not been reached or the Maximum Buy-back Shares have not been bought back), however, that all payment obligations relating to the shares bought back shall be completed before the last date for the Buy-back.

12. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUY-BACK

12.1 The Buy-back is open to all eligible shareholders of the Company holding Equity Shares in dematerialised form ("Demat Shares"). Shareholders holding shares in physical form can participate in the Buy-Back after such Equity Shares are dematerialized by approaching depository participant.

12.2 Further, as required under the Companies Act and SEBI Buy-back Regulations, the Company shall not purchase Equity Shares which are partly paid-up, Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, in the Buy-back, until they become fully paid-up, or until the pendency of the lock-in, or until the Equity Shares become transferable, as applicable.

12.3 The Buy-back will be implemented by the Company by way of open market purchases through the Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under the SEBI Buy-back Regulations.

12.4 For the implementation of the Buy-back, the Company has appointed Axis Capital Limited as the registered broker ("**Company's Broker**") through whom the purchases and settlements on account of the Buy-back would be made by the Company.

The contact details of the Company's Broker are as follows:

AXIS CAPITAL

AXIS CAPITAL LIMITED
1st Floor, Axis House,
C-2 Wadia International Centre,
P. B. Marg, Worli, Mumbai - 400 025
Tel: +91 22 4325 5577
Fax: +91 22 4325 5599
Contact Person: Mr. Sudhir Agarwal
Email: qib@axiscap.in

12.5 The Equity Shares are traded in compulsory dematerialised mode under the trading code(s) 500038 at BSE and BALRAMCHIN at NSE. The ISIN of the Equity Shares of the Company is INE119A01028. For detailed procedure with respect to tendering of shares, Stock Exchanges will be issuing notice with detailed procedures. Sellers may refer the notice to understand procedure on how to tender the shares in this buyback.

12.6 The Company, shall, commencing from August 17, 2021 (i.e., the date of opening of the Buy-back), place "buy" orders on the BSE and/or NSE on the normal trading segment to Buy-back the Equity Shares through the Company's Broker in such quantity and at such price, not exceeding the Maximum Buy-back Price of ₹410.00 (Rupees Four Hundred Ten only) per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buy-back of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges.

12.7 **Procedure for Buy-back of Demat Shares:** Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buy-back, would have to do so through their stock broker, who is a registered member of either of the Stock Exchanges by indicating to their broker the details of the equity shares they intend to sell whenever the Company has placed a "buy" order for Buy-back of the equity shares. The Company shall place a "buy" order for Buy-back of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buy-back price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker in accordance with the requirements of the Stock Exchanges and SEBI.

12.8 It may be noted that a uniform price would not be paid to all the shareholders/ beneficial owners pursuant to the Buy-back and that the same would depend on the price at which the trade with that shareholder/beneficial owner was executed on Stock Exchanges.

12.9 **Procedure for Buy-back of Physical Shares:** All Eligible Shareholders of the Company holding Equity Shares in physical form should note that pursuant to provisions of the proviso to Regulation 40(1) of the SEBI LODR read with press release no. 12/2019 dated March 27, 2019 issued by SEBI, with effect from April 1, 2019, the request for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository. Accordingly, the Company shall not accept the Equity Shares tendered under the Buy-Back unless such Equity Shares are in dematerialised form.

ACCORDINGLY, ALL ELIGIBLE SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY ELIGIBLE SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH ELIGIBLE SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUY-BACK BEFORE BUY-BACK CLOSING DATE.

12.10 Shareholders are requested to get in touch with the Merchant Banker of the Buy-back or the Company's Broker or the Investor Service Centre to clarify any doubts in the process.

12.11 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buy-back Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buy-back any Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buy-back Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buy-back, to the extent permissible by law. If the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back Size, the amount held in the Escrow Account up to a maximum of 2.5% of the Maximum Buy-back Size, shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the SEBI Buy-back Regulations.

12.12 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with the SEBI Buy-back Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.chini.com) on a daily basis.

12.13 Eligible Sellers who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

13. METHOD OF SETTLEMENT

13.1 **Settlement of Demat Shares:** The Company will pay consideration for the Buy-back to the Company's Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company designated for the Buyback ("Company Demat Account"), on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buy-back, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("**DP**") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company.

13.2 **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and its bye-laws, in the manner specified in the SEBI Buy-back Regulations and the Companies Act. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within seven (7) days of expiry of the Buy-back Period.

13.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.

14. Brief Information about the Company

14.1 The Company was incorporated on 14th July, 1975 under the Companies Act, 1956. The Company is headquartered in Kolkata with its registered office located at FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata 700020. The Company is engaged in the business of manufacturing of sugar in India. Its allied business consists of manufacturing and marketing of ethanol, generation and selling of power. The Company has 10 sugar factories located in Uttar Pradesh, having an aggregate crushing capacity of 76,500 tons per day, distillery capacity of 520 KL per day and saleable co-generation capacity of 168.70 megawatts.

14.2 The Equity Shares of Company are presently listed on BSE and NSE. The Equity Shares of the Company have been delisted from Calcutta Stock Exchange Limited on with effect from December 23, 2019.

14.3 On consolidated basis, for the financial years ended March 31, 2019, March 31, 2020 and March 31, 2021, the Company recorded a total income of ₹4,32,852.01 Lacs, ₹4,78,516.58 Lacs, and ₹4,83,857.80 Lacs respectively, and the profit after tax (before attribution to non-controlling interest) was recorded as ₹57,581.98 Lacs, ₹51,935.44 Lacs, and ₹47,979.00 Lacs respectively.

15. FINANCIAL INFORMATION ABOUT THE COMPANY

15.1 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited standalone and consolidated financial statements of the Company for the last three financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 and unaudited limited reviewed three months period ended June 30, 2021 are as under:

(₹ in Lakhs)

Particulars	Standalone				Consolidated			
	Unaudited	Audited			Unaudited	Audited		
	For the quarter ended June 30, 2021	For the year ended on March 31, 2021	For the year ended on March 31, 2020	For the year ended on March 31, 2019	For the quarter ended June 30, 2021	For the year ended on March 31, 2021	For the year ended on March 31, 2020	For the year ended on March 31, 2019
Revenue from Operations	114,044.27	481,165.70	474,129.40	428,577.51	114,044.27	481,165.70	474,129.40	428,577.51
Other Income	521.40	3,344.81	3,854.67	4,274.50	523.74	2,692.10	4,387.18	4,274.50
Total Income	**114,565.67**	**484,510.51**	**477,984.07**	**432,852.01**	**114,568.01**	**483,857.80**	**478,516.58**	**432,852.01**
Total Expense (excluding Finance Cost, Depreciation & Amortisation, Tax and Exceptional Items)	100,640.94	409,782.38	405,932.47	359,670.10	100,640.94	409,782.38	405,932.47	359,670.10
Finance Costs	1,311.45	3,929.59	6,417.02	4,093.51	1,311.45	3,929.59	6,417.02	4,093.51
Depreciation & Amortisation	2930.70	11,187.64	10,141.73	9,585.13	2,930.70	11,187.64	10,141.73	9,585.13
Exceptional Items	-	-	-	-	-	-	-	-
Profit before share of net profit of associates accounted for using equity method and tax	9,682.58	59,610.90	55,492.85	59,503.27	9,684.92	58,958.19	56,025.36	59,503.27
Share of net profit/ (loss) of associates accounted for using the equity method	-	-	-	-	506.22	1,959.77	780.67	675.48
Profit Before Tax	**9,682.58**	**59,610.90**	**55,492.85**	**59,503.27**	**10,191.14**	**60,917.96**	**56,806.03**	**60,178.75**
Tax Expense	2,380.04	12,633.68	4,564.67	2,439.41	2,498.52	12,938.96	4,870.59	2,596.77
Profit After Tax	**7,302.54**	**46,977.22**	**50,928.18**	**57,063.86**	**7,692.62**	**47,979.00**	**51,935.44**	**57,581.98**
Other Comprehensive Income	(32.79)	(55.71)	(701.39)	(513.88)	(32.77)	(55.62)	(689.56)	(514.31)
Total Comprehensive Income	**7,269.75**	**46,921.51**	**50,226.79**	**56,549.98**	**7,659.85**	**47,923.38**	**51,245.88**	**57,067.67**
Paid-up Equity Share Capital	2,100.00	2,100.00	2,200.00	2,284.38	2,100.00	2,100.00	2,200.00	2,284.38
Other Equity	NA	254,284.60	234,841.16	205,985.50	NA	259,814.78	239,369.47	209,494.72
Net worth *	NA	248,044.22	228,749.68	200,110.12	NA	251,465.40	231,168.99	201,510.34
Total debt	NA	125,389.04	150,458.50	177,041.16	NA	125,389.04	150,458.50	177,041.16

** excludes Capital Reserve, Capital Redemption Reserve, Amalgamation Reserve and storage fund for molasses.*

Financial Ratios on standalone and consolidated basis are as under:

Key Ratios	Standalone				Consolidated			
	For the quarter ended June 30, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019	For the quarter ended June 30, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Basic Earnings per Share (INR) of ₹1 each	3.48	22.01	22.98	24.98	3.66	22.48	23.44	25.21
Diluted Earnings per Share (INR) of ₹1 each	3.48	22.01	22.98	24.98	3.66	22.48	23.44	25.21
Book value per Share (INR)	NA	118.12	103.98	87.60	NA	119.75	105.08	88.21
Total Debt / Equity Ratio	NA	0.51	0.66	0.88	NA	0.50	0.65	0.88
Return on Net Worth (%)	NA	19.71	23.75	32.56	NA	19.88	24.01	32.64

The key ratios have been computed as below:

Key Ratios	Basis
Basic Earnings per Share (INR)	Net Profit After Tax attributable to equity shareholders / Weighted average number of Shares outstanding during the year
Diluted Earnings per Share (INR)	Net Profit After Tax attributable to equity shareholders / Weighted average number of Shares, including potential equity shares, outstanding, during the year
Book value per Share (INR)	Net worth *(excluding Capital Reserve, Capital Redemption Reserve, Share Options outstanding account, storage fund for molases, Share Application money pending allotment and Amalgamation Reserve)* / Number of Equity Shares outstanding at year end.
Total Debt-Equity Ratio	Total Debt / Net Worth *(excluding Capital reserve, capital redemption reserve, share option outstanding, storage fund for molasses, share application money pending allotment and amalgamation reserve)*
Return on Net Worth (%)	Net Profit After Tax / Average Net Worth *(excluding Capital reserve, capital redemption reserve, share option outstanding, storage fund for molasses, share application money pending allotment and amalgamation reserve)*

15.2 The Company shall comply with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, wherever and if applicable. The Company hereby declares that it is in compliance with Sections 68, 69 and 70 of the Companies Act and the Companies (Share Capital and Debentures) Rules, 2014.

16. DETAILS OF ESCROW ACCOUNT

16.1 In accordance with Regulation 20 of the SEBI Buy-back Regulations, the Company has appointed Axis Bank Limited ("**Escrow Agent**"), having its registered office at Trishul, 3rd Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad 380 006, Gujarat, India, as the Escrow Agent for Buy-back, and an escrow agreement has been entered into amongst the Company, Axis Capital Limited and Escrow Agent on August 10, 2021.

16.2 In accordance with the Escrow Agreement, the Company has opened an escrow account titled "BCML - Buyback - Escrow Account" ("**Escrow Account**") with the Escrow Agent and shall deposit therein cash aggregating to ₹53,81,25,000 (Rupees Fifty Three Crores Eighty One Lakhs Twenty Five Thousand only) ("Cash Escrow") prior to the opening of the Buy-back. In accordance with the SEBI Buy-back Regulations, the Merchant Banker to the Buyback has been empowered to operate the Escrow Account.

16.3 If the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back Size, except for the reasons mentioned in the SEBI Buy-back Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buy-back Size), shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the SEBI Buy-back Regulations.

17. LISTING DETAILS AND STOCK MARKET DATA

17.1 The Equity Shares are currently listed and traded only on the BSE and NSE.

17.2 The high, low and average of closing market prices in preceding three (3) financial years and for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the NSE are as follows:

Period	High Price (₹)	Date of High Price	Number of shares traded on that date	Low Price (₹)	Date of Low Price	Number of shares traded on that date	Average Price (₹)	Total Volume Traded in the period (No. of shares)
PRECEDING 3 YEARS								
April 1, 2020 to March 31, 2021	227.00	12-Mar-21	3089513	83.65	20-May-20	929173	149.09	405721680
April 1, 2019 to March 31, 2020	195.00	07-Jan-20	2258251	68.95	24-Mar-20	764561	149.52	350743866
April 1, 2018 to March 31, 2019	144.10	6-Mar-19	3918285	58.70	16-May-18	3584433	90.12	1582615182
PRECEDING 6 MONTHS								
July 1, 2021 to 31st July, 2021	386.8	29-Jul-21	6535807	327.3	20-Jul-21	871288	349.13	26974629
June 1, 2021 to 30th June, 2021	370	29-Jun-21	1982586	294.4	01-Jun-21	2984083	338.27	48593083
May 1, 2021 to 31st May, 2021	349.15	10-May-21	7593717	276.4	03-May-21	19906337	310.24	78137266
April 1, 2021 to 30th April, 2021	285.95	30-Apr-21	4669769	197.00	05-Apr-21	2221273	245.99	71572971
March 1, 2021 to 31st March, 2021	227.00	12-Mar-21	3089513	175.95	01-Mar-21	1627117	206.14	76383078
February 1, 2021 to 28th February, 2020	183.30	26-Feb-21	1317421	157.00	12-Feb-21	1016567	165.75	28982452

Source: *NSE (www.nseindia.com)*

Note: *High and Low price for the period are based on intraday prices and Average Price is based on average of closing price.*

17.3 The high, low and average of closing market prices in preceding three (3) financial years and for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the BSE are as follows:

Period	High Price (₹)	Date of High Price	Number of shares traded on that date	Low Price (₹)	Date of Low Price	Number of shares traded on that date	Average Price (₹)	Total Volume Traded in the period (No. of shares)
PRECEDING 3 YEARS								
April 1, 2020 to March 31, 2021	226.80	12-Mar-21	213175	82.85	20-May-20	32166	148.95	24729528
April 1, 2019 to March 31, 2020	195.00	17-Jan-20	83136	68.80	24-Mar-20	76014	149.48	26449160
April 1, 2018 to March 31, 2019	144.00	7-Mar-19	439280	58.80	16-May-18	277637	90.04	167480150
PRECEDING 6 MONTHS								
July 1, 2021 to 31st July, 2021	387.10	29-Jul-21	324948	327.50	20-Jul-21	61802	349.21	2216451
June 1, 2021 to 30th June, 2021	370.00	29-Jun-21	119718	294.35	01-Jun-21	92544	338.20	3448835
May 1, 2021 to 31st May, 2021	348.95	10-May-21	359624	276.95	03-May-21	765899	310.21	4583348
April 1, 2021 to 30th April, 2021	285.55	30-Apr-21	351232	197.55	05-Apr-21	227745	245.81	4849401
March 1, 2021 to 31st March, 2021	226.8	12-Mar-21	213175	174.6	01-Mar-21	121621	206.03	4387731
February 1, 2021 to 28th February, 2020	183.2	26-Feb-21	68586	156.45	03-Feb-21	104209	165.64	1672499

Source: *BSE (www.bseindia.com)*

Note: *High and Low price for the period are based on intraday prices and Average Price is based on average of closing price.*

17.4 The closing market price of the Equity Shares on the BSE and the NSE as on July 28, 2021, being one trading day prior to the day on which notice of Board meeting to consider the proposal for the Buyback was filed at the Stock Exchanges, was ₹347.60 (Rupees Three Hundred Forty Seven and Sixty Paise only) and ₹347.60 (Rupees Three Hundred Forty Seven and Sixty Paise only) respectively.

17.5 The closing market price of the Equity Shares on the BSE and the NSE as on August 06, 2021 being the working day prior to the day the Board approved the proposal for Buy-back, was ₹356.40 (Rupees Three Hundred Fifty Six and Forty Paisa only) and ₹355.75 (Rupees Three Hundred Fifty Five and Seventy Five Paisa only)

18. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

18.1 The capital structure of the Company pre and post completion of the Buyback, as on the date of the Public Announcement is as follows:

Particulars	Present	Post completion of the Buyback
Authorised share capital	INR 40,00,00,000 (40,00,00,000 Equity Shares of INR 1 each)	INR 40,00,00,000 (40,00,00,000 Equity Shares of INR 1 each)
	INR 25,00,00,000 (25,00,000 Preference Shares of INR 100 each)	INR 25,00,00,000 (25,00,000 Preference Shares of INR 100 each)
Issued, subscribed and fully paid up share capital	INR 21,00,00,000 (21,00,00,000 Equity Shares of INR 1 each)	INR 20,47,50,000 (20,47,50,000 Equity Shares of INR 1 each)

Assuming the full acceptance of the Buy-back Size at the Maximum Buy-back Price. However, the post Buy-back issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

18.2 There are no partly paid-up or Equity Shares or calls in arrears as on the date of this Public Announcement.

18.3 There are no outstanding instruments convertible into shares.

Contd.

18.4 The shareholding pattern of the Company pre Buy-back as on date of the Board meeting approving the Buy-back i.e. August 9, 2021 and the post Buy-back shareholding pattern assuming full acceptance, is as follows:

Category of Shareholder	Pre-Buyback		Post-Buyback#	
	No. of Equity Shares	% to the existing Equity Share capital	No. of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and persons acting in Concert (Collectively "the Promoters")	8,65,45,753	41.21	8,65,45,753	42.27
Public	12,34,54,247	58.79	11,82,04,247	57.73
Total	**21,00,00,000**	**100.00**	**20,47,50,000**	**100.00**

Assuming the full acceptance of the Buy-back Size at the Maximum Buy-back Price. However, the post Buy-back issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

18.5 There is no pending scheme of amalgamation or compromise or arrangement pursuant to any provisions of the Companies Act.

18.6 The aggregate shareholding of the promoter, promoter group and of the directors of the corporate promoters is disclosed in Paragraph 4.1 and none of these persons have purchased or sold any Equity Shares of the Company during a period of twelve months preceding the date of the Public Announcement i.e. August 10, 2021 other than as below:

Name	Aggregate no. of shares purchased / (Sold)	Nature of transaction	Maximum price (₹)	Date of maximum price	Minimum price (₹)	Date of minimum price
SACHCHIDA NAND PANDEY	15	On Market Purchase	304.25	21/05/2021	304.15	21/05/2021
SEEMA CHANDAK	(1)	On Market Sale	159.05	23/10/2020	159.05	23/10/2020

19. MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUY-BACK ON THE COMPANY

19.1 The Buy-back is not likely to cause any material impact on the earnings of the Company, except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back.

19.2 The Buy-back of Equity Shares will result in a reduction in share capital and consequently, is expected to be EPS accretive. The Company believes that the Buy-back will contribute to the overall enhancement of shareholders' value going forward. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the transaction costs) will be invested out of the internal accruals of the Company.

19.3 Pursuant to Regulation 16(ii) of the SEBI Buy-back Regulations, the Promoters are not entitled to participate under the Buy-back. The Buy-back of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.

19.4 Consequent to the Buy-back and based on the number of Equity Shares bought back from the shareholders excluding the promoters, the shareholding pattern of the Company would undergo a change, however public shareholding shall not fall below 25% of the total fully paid-up equity share capital of the Company.

19.5 As required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back.

19.6 Unless otherwise determined by the Board and the Executive Committee, duly authorized by the Board, the Buy-back will be completed within a maximum period of six (6) months from the date of opening of the Buy-back. The Company shall not withdraw the Buy-back after this Public Announcement has been made.

19.7 Further, the Company shall not issue any equity shares or other securities including by way of bonus issue or convert any outstanding instruments into equity shares, till the expiry of the Buy-back Period in accordance with the Companies Act and the SEBI Buy-back Regulations. In compliance with the provisions of the Companies Act, the Company shall not raise further capital for a period of six (6) months from the expiry of the Buy-back period except by way of a bonus issue or in the discharge of subsisting obligations. Further, in accordance with the SEBI Buy-back Regulations, the Company shall not raise further capital for a period of one (1) year from the expiry of the Buy-back Period, except in discharge of its subsisting obligations.

19.8 Consequent to the Buy-back and based on the number of equity shares bought back by the Company from its shareholders as permitted under the SEBI Buy-back Regulations, the shareholding pattern of the Company would undergo a change.

20. STATUTORY APPROVALS

20.1 Pursuant to Sections 68, 69, 70 and other applicable provisions of the Companies Act and the Rules, if any, there under and the SEBI Buy-back Regulations, the Company has obtained the Board approval as mentioned above.

20.2 The Buy-back from each eligible shareholder of the Company is subject to all statutory consents and approvals as may be required by such shareholder under applicable laws and regulations. The shareholders shall be solely responsible for obtaining all such statutory consents and approvals (including, without limitation the approvals from the RBI, if any) as may be required by them in order to sell their equity shares to the Company pursuant to the Buy-back. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

20.3 The Buy-back shall be subject to such necessary approvals as may be required and the Buy-back from overseas corporate bodies and other applicable categories, shall be subject to such approvals of the RBI, if any, under the Foreign Exchange Management Act, 1999.

20.4 To the best of the knowledge of the Company, no other statutory approvals are required by it for the Buy-back, as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their equity shares to the Company as set out in Paragraph 20.2 above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buy-back.

21. COLLECTION AND BIDDING CENTRES

The Buy-back will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

22. COMPLIANCE OFFICER AND INVESTOR SERVICE CENTRE

Investors may contact the Compliance Officer and Investor Service Centre of the Company for any clarifications or to address their grievances, if any, during office hours i.e. 10:30 a.m. to 5:00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

Mr. Manoj Agarwal,
Company Secretary & Compliance Officer
FMC Fortuna, 2nd Floor, 234/3A, A.J.C. Bose Road, Kolkata – 700 020
Tel: +91 33 2287 4749;
Fax: +91 33 2287 3083
Email: investorgrievances@bcml.in
Website: www.chini.com

In light of the recent events pursuant to COVID-19, in case a need is felt, the aforesaid working days and office timings may undergo change from time to time.

23. REGISTRAR TO THE BUY-BACK

In case of any query, the equity shareholders may contact the following, during office hours, i.e. 9:00 a.m. to 5:30 p.m., on any day except Saturday, Sunday and public holidays at the following address:

KFIN TECHNOLOGIES PRIVATE LIMITED
(Formerly known as "Karvy Fintech Private Limited")
Selenium Tower- B, Plot No 31 & 32 Gachibowli,
Financial District Nanakramguda,
Serilingampally, Hyderabad, Telangana - 500032
Tel: 18003094001; **Fax:** 91 40 343 1551
Contact person: Mr. S V Raju / Mr S Balaji Reddy
Email: einward.ris@kfintech.com
Website: www.kfintech.com
SEBI Registration Number: INR000000221
Corporate Identity Number: U72400TG2017PTC117649

24. MANAGER TO THE BUY-BACK

AXIS CAPITAL LIMITED
1st Floor, Axis House, C-2 Wadia International Centre, P. B. Marg, Worli
Mumbai - 400 025, Maharashtra, India
Tel.: +91 22 4325 2183; **Fax:** +91 22 4325 3000
Contact Person: Mr. Ankit Bhatia
Email: bcml.buyback@axiscap.in
Website: www.axiscapital.co.in
SEBI Registration Number: INM000012029

25. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buy-back Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buy-back and confirm that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of Balrampur Chini Mills Limited

Sd/-	Sd/-	Sd/-
Vivek Saraogi	Mamta Binani	Manoj Agarwal
Managing Director	Independent Director	Company Secretary and Compliance Officer
DIN: 00221419	DIN: 00462925	M. No.: A18009

Date : August 10, 2021
Place : Kolkata

PRESSMAN



insecticides (INDIA) LIMITED

CIN: L65991DL1996PLC083909
Registered Office: 401-402, LUSA TOWER, AZADPUR COMMERICIAL COMPLEX, DELHI -110033;
Tele/Fax: 011-27679700-05; **Website:** www.insecticidesindia.com;
Contact Person: Sandeep Kumar, Company Secretary and Chief Compliance Officer; **E-mail:** investor@insecticidesindia.com

POST BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENIFICIAL OWNERS OF EQUITY SHARES OF INSECTICIDES (INDIA) LIMITED

This post buyback public advertisement **(" Post-Buyback Public Announcement")** is being made in accordance with the Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments thereto from time to time **("Buyback Regulations"),** regarding completion of the Buyback.

This Post-Buyback Public Announcement should be read in conjunction with the public announcement dated March 31, 2021 (**"Public Announcement"**) issued in connection with the Buyback. Unless specifically defined herein, capitalized terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. The Buyback

1.1. Insecticides (India) Limited (the **"Company"**) had announced the buyback of fully paid-up equity shares of the face value of ₹10/- (Rupees Ten Only) each of the Company (**"Equity Shares"**), from its shareholders/ beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed i.e., National Stock Exchange of India Limited (**"NSE"**) and BSE Limited (**"BSE"**) (collectively, referred to as **"Stock Exchanges"**) in accordance with the provisions of Section 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013 and Buyback Regulations, at a maximum price not exceeding ₹ 575/- (Rupees Five Hundred and Seventy Five Only) per Equity Share (**"Maximum Buyback Price"**) payable in cash for an aggregate amount not exceeding ₹ 60.00 Crore (Rupees Sixty Crores Only) (**"Maximum Buyback Size"**). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors' fees, stock exchange fees, brokerage, costs, fees, turnover charges, applicable taxes including inter alia buyback tax, securities transaction tax, goods and services tax (if any), stamp duty, etc., public announcement publication expenses and other incidental and related expenses and charges (collectively referred to as **"Transaction Costs"**)

1.2. The Buyback commenced on April 12, 2021 and closed on August 10, 2021. Till the date of closure of Buyback, the Company has utilized approximately 81.95% of Maximum Buyback Size (excluding transaction costs) authorized for the Buy-back.

1.3. The Board of Directors of the Company has decided to close the Buyback with effect from closing of trading hours of August 10, 2021 and intimated the Stock Exchanges on August 10, 2021.

1.4. The total number of Equity Shares bought back under the Buyback is 9,35,905 Equity Shares. The Company has extinguished all Equity Shares bought back.

2. Details of Buyback

2.1. The total amount utilized in the Buy-back of Equity Shares is approximately ₹ 49,16,73,990.77 (Rupees Forty Nine Crores Sixteen Lakhs Seventy Three Thousand Nine Hundred and Ninety and Seventy Seven Paise only) (excluding Transaction Costs).

2.2. The price at which the Equity Shares were bought back was dependent on the price quoted on Stock Exchanges during the Buyback period. The highest price at which the Equity Shares were bought back was approximately ₹544.74 per Equity Share while the lowest price was approximately ₹459.38 per Equity Share. The Equity Shares were bought back at an average price of ₹ 525.35 per Equity Share. These prices are based on contract notes issued by the Company's broker (JM Financial Services Limited) and exclude Transaction Costs and have been rounded to the nearest paisa.

2.3. The payout formalities have been completed as per settlement mechanism with the Stock Exchanges. The Company has extinguished all Equity Shares bought back.

2.4. All Equity Shares bought back were in the demat segment from the platform of the Stock Exchanges. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buyback is not known.

3. Capital structure and shareholding pattern

3.1. The capital structure of the Company as on the date of the Public Announcement (**"Pre-Buyback**) and after completion of the Buyback (**'Post Buyback'**) is set forth below:

Particulars	Pre-Buyback	Post Buyback
Authorised share capital: 2,50,00,000 Equity Shares of ₹ 10 each	25,00,00,000	25,00,00,000
Issued, subscribed and fully paid-up share capital: Pre-Buyback: 2,06,67,796 Equity Shares of ₹ 10/- each Post Buyback: 1,97,31,891 Equity Shares of ₹ 10/- each)	20,66,77,960	19,73,18,910

3.2 The shareholding pattern of the Company as on March 31, 2021 as disclosed in the Public Announcement (**'Pre Buyback'**) and as on August 10, 2021 i.e. Post Buyback is as follows:

Shareholder	Pre-Buyback		Post Buyback	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	142,38,270	68.89	142,38,270	72.16
(B) Public	64,29,526	31.11	54,93,621	27.84
(C1) Shares underlying DRs	-	-	-	-
(C2) Shares held by Employee Trust	-	-	-	-
(C) Non-Promoter -Non-Public (C =C1+C2)	-	-	-	-
Grand Total (A+B+C)	**206,67,796**	**100.00**	**1,97,31,891**	**100.00**

4. MANAGER TO THE BUYBACK

JM FINANCIAL

Address : 7 th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai –400 025, Maharashtra, India;
Tel : +91 22 6630 3030; **Fax** : +91 22 6630 3330;
Contact Person : Prachee Dhuri
Email : iil.buyback@jmfl.com**; Website:** www.jmfl.com

SEBI Registration Number: INM000010361
Validity Period : Permanent Registration
CIN : L67120MH1986PLC038784

For further details, please refer to the Company's website (www.insecticidesindia.com) and the websites of the Stock Exchanges (i.e. www.bseindia.com and www.nseindia.com)

6. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Post-Buyback Public Announcement and confirms that the information included herein contains true, factual and does not contain any misleading information in terms of the resolution passed by the Board of Directors of the Company on August 10, 2021. This Post-Buyback Public Announcement is issued in terms of the resolution passed by the Board of Directors of the Company on August 10, 2021

For and on behalf of the Board of Directors of Insecticides India Limited

Sd/-	Sd/-	Sd/-
Rajesh Aggarwal **Designation: Managing Director** DIN: 00576872	**Hari Chand Aggarwal** **Designation: Chairman** DIN: 00577015	**Sandeep Kumar** **Designation: Company Secretary** ICSI Membership Number: ACS29777

Date: August 10, 2021
Place: New Delhi

KANPUR PLASTIPACK LTD

कानपुर प्लास्टिपैक लिमिटेड

सी.आई.एन. : L25209UP1971PLC003444
पंजीकृत कार्यालय- डी-19-20, पनकी इण्डस्ट्रियल एरिया, कानपुर-208022
फोन न0- 0512-2691113-6 फैक्स न0 - 0512-2691117
ईमेल : secretary@kanplas.com वेबसाईट : www.kanplas.com

वार्षिक सामान्य सभा और ई वोटिंग की सूचना

एतद्द्वारा सूचित किया जाता है कि कंपनी की 50वीं वार्षिक सामान्य सभा शुक्रवार दिनांक 3 सितम्बर, 2021 को दोपहर 12.00 बजे वीडियो कानफेन्सिंग के माध्यम से नोटिस में बताये गये प्रायोजनों हेतु आयोजित की जायेगी। कम्पनी एक्ट, 2013 की धारा 102 के अनुसार नोटिस कम्पनी के सदस्यों को वस्तुगत तथ्यों के साथ ईमेल के माध्यम से भेजी जा चुकी है।

कोविड–19 महामारी फैली होने की वजह से मिनिस्ट्री ऑफ कार्पोरेट अफेयर्स (एम0सी0ए0) द्वारा जारी परिपत्र 02/2021 दिनांक 13 जनवरी 2021 सपठित परिपत्र 14/2020 दिनांक 08 अप्रैल 2020 और 5 मई 2020 और भारतीय प्रतिभूति व नियामक बोर्ड (सेबी) के परिपत्र दिनांक 12 मई 2020 (सामूहिक रूप से ''परिपत्र'') के अनुसार ए0जी0एम0 वीडियो कानफ्रेन्सिंग या अन्य आडियो विजुअल माध्यम से आयोजित करने की अनुमति दी है। इसी अनुसार कंपनी की 50वीं ए0जी0एम0 वीडियो कानफ्रेन्सिंग या आडियो विजुअल माध्यम से आयोजित की जायेगी और ए0जी0एम0 के स्थान पर आने की जरूरत नहीं होगी। ए0जी0एम0 मे भाग लेने से सम्बधित कायदे व नियम निम्न लिंक से डाउनलोड किये जा सकते है:

http://www.kanplas.com/en/shareholders-communication

उपरोक्त परिपत्रों के अनुसार 50वीं ए0जी0एम0 की नोटिस सभी शेयर धारको को उनकी रजिस्टर्ड ई–मेल पर भेजी जा चुकी है। ए0जी0एम0 की नोटिस कंपनी की वेबसाइट www.kanplas.com पर अपलोड की जा चुकी है। शेयर धारक नोटिस को स्टॉक एक्सचेंजों की वेबसाइट बाम्बे स्टॉक एक्सचेंज की www.bseindia.com व नेशनल स्टॉक एक्सचेंज की www.nseindia.com से भी प्राप्त कर सकते है, ए.जी.एम. की नोटिस नेशनल सिक्योरिटी डिपाजिटरी लिमिटेड की वेबसाइट www.evoting.nsdl.com पर भी उपलब्ध है।

लाभांश:– कंपनी के निदेशक मंडल ने वित्तीय वर्ष 2020–21 मे 18% जो कि प्रत्येक इक्विटी शेयर पर रु0 1.80 होता है लाभांश की अनुशंसा की है, जो कि आगामी ए0जी0एम0 मे शेयर धारकों के अनुमोदन के अधीन है।

बोनस शेयर: कम्पनी के निदेशक मण्डल ने 1:2 के अनुपात से (मतलब प्रति 2 शेयर के सामने 1 नया शेयर बोनस के रूप में) कम्पनी के शेयरधारकों को बोनस शेयर देने की अनुशंसा की है जो कि आगामी ए.जी.एम. में शेयरधारकों के अनुमोदन के अधीन है।

बुक क्लोजर :– एतदद्वारा यह भी सूचित किया जाता है कि कंपनी एक्ट 2013 की धारा 91 सपठित सेबी (सूचीबद्धता बाध्यताएं और प्रकटीकरण अपेक्षायें) विनमय, 2015 के अनुसार आगामी वार्षिक सामान्य सभा मे यदि लाभांश घोषित होता है, कि पात्रता निर्धारण करने के प्रयोजन से सदस्य रजिस्टर तथा ट्रांसफर बुक्स दिनाक 27 अगस्त 2021 से 3 सितंबर 2021 (दोनो दिन शामिल) तक बंद रहेंगे और बोनस इश्यू यदि घोषित होता है तो पात्रता निर्धारण के लिये रिकार्ड तिथि 26 अगस्त, 2021 होगी।

कम्पनी एक्ट, 2013 की धारा 108 के सपठित कम्पनी (प्रबंधन एंव प्रशासन) नियम, 2014 के नियम 20 के अनुसार नोटिस में बताये गये प्रायोजन इलेक्ट्रानिक वोटिंग द्वारा किये जा सकते हैं और कम्पनी अपने समस्त शेयरधारकों को सहर्ष रिमोट ई–वोटिंग की सुविधा प्रदान कर रही है।

इस सम्बन्ध में विवरण निम्नवत् हैं :

1. ई–मतदान शुरु करने की तिथि तथा समय 31 अगस्त, 2021 (प्रातः 9 बजे)
2. ई–मतदान की अंतिम तिथि व समय 02 सितम्बर, 2021 (सायंकाल 5 बजे)।
3. ई–मतदान इलेक्ट्रानिक माध्यम से 02 सितम्बर, 2021 सायं 5 बजे के बाद नहीं की जा सकेगी।
4. ई–मतदान की पात्रता निर्धारित करने के लिए कट ऑफ डेट 26 अगस्त, 2021 है। केवल वही व्यक्ति रिमोट ई–वोटिंग सुविधा और सामान्य बैठक में वोटिंग के पात्र होंगे जिनके नाम कट ऑफ डेट को या तो सदस्य रजिस्टर में हो या डिपाजिटरी द्वारा चलाये जाने वाले लाभार्थी स्वामियों के रजिस्टर में दर्ज होंगे।
5. कम्पनी का कोई सदस्य जो कि नोटिस के भेजे जाने के बाद किन्तु कट ऑफ डेट से पहले सदस्य बनता है वह रिमोट ई–वोटिंग के लिए यूजर आईडी व पासवर्ड कम्पनी के रजिस्ट्रार एवं शेयर ट्रांसफर एजेन्ट (RTA) या NSDL से प्राप्त कर सकता है।
6. बैठक में वोटिंग के लिए ई– वोटिंग के माध्यम से वोटिंग की सुविधा उपलब्ध होगी, और बैठक में उपस्थित सदस्य जिन्होंने रिमोट ई–वोटिंग से पहले वोट नहीं दिया है वे बैठक में अपने वोटिंग अधिकार का प्रयोग कर सकते हैं।
7. सदस्य जिन्होंने बैठक से पूर्व रिमोट ई–वोटिंग द्वारा अपना वोट कर दिया है, वे भी बैठक में उपस्थित हो सकते हैं किन्तु उन्हे पुनः वोटिंग की अनुमति नहीं होगी।
8. ई–मतदान सम्बन्धी किसी भी जानकारी के लिये सदस्य http://www.evoting.nsdl.com के डाउनलोड भाग पर उपलब्ध 'FAQ' तथा ई–वोटिंग मैनुअल देख सकते हैं अथवा फोन नं0 022–24994600 पर एनएसडीएल से सम्पर्क कर सकते हैं।

कृते कानपुर प्लास्टिपैक लिमिटेड
हस्ता0/–
(अंकुर श्रीवास्तव)
कंपनी सचिव

स्थान– कानपुर
दिनांक: 10.08.2021

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF

BALRAMPUR CHINI MILLS LIMITED

CIN: L15421WB1975PLC030118
Registered Office: FMC Fortuna, 2nd Floor, 234/3A, A.J.C. Bose Road, Kolkata – 700 020
Contact Person: Mr. Manoj Agarwal, Company Secretary and Compliance Officer | Tel.: +91 33 2287 4749, Fax No.: +91 33 2287 3083 | E-mail: investorgrievances@bcml.in | Website: www.chini.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF BALRAMPUR CHINI MILLS LIMITED FOR THE BUY-BACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the "**Public Announcement**") is made in relation to the buy-back of equity shares (as defined below) by Balrampur Chini Mills Limited (the "**Company**") from BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") (together, the "**Stock Exchanges**"), pursuant to the provisions of Regulation 16(iv)(a) read with Regulation 16(iv)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**SEBI Buy-Back Regulations**"), and contains the disclosures as specified in the applicable provisions of Schedule IV to the SEBI Buy-Back Regulations.

OFFER FOR BUY-BACK OF EQUITY SHARES FROM OPEN MARKET THROUGH STOCK EXCHANGES

Part A - Disclosures in accordance with Schedule I of the SEBI Buy-Back Regulations

1. DETAILS OF BUY-BACK OFFER AND OFFER PRICE

1.1 The board of directors of the Company (hereinafter referred to as the "**Board**" or "**Board of Directors**"), at their meeting held on **August 9, 2021** (the "**Board Meeting**"), has approved the proposal for buy-back of its own fully paid-up equity shares of face value of ₹1 each ("**Equity Shares**") in accordance with Article 62 of the Articles of Association of the Company, the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended ("**Companies Act**") and the applicable rules thereunder, in compliance with the SEBI Buy-back Regulations and subject to such other approvals, permissions, sanctions and filings as may be necessary under the SEBI Buy-back Regulations, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI LODR**"), Reserve Bank of India ("**RBI**"), the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Kolkata (the "**ROC**"), Stock Exchanges where the Equity Shares of the Company are listed etc. as may be required and further subject to such conditions as may be prescribed while granting such Board approval which may be agreed by the Board of Directors of the Company.

1.2 The Board in the aforementioned meeting, have approved the Buy-back by the Company of its fully paid-up Equity Shares for an aggregate amount not exceeding ₹215.25 crores (Rupees Two Hundred Fifteen Crores Twenty Five Lakhs Only) ("**Maximum Buy-back Size**"), being 8.68% and 8.56% of the total paid-up share capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company respectively, as at March 31, 2021 (being the date of the last audited financial statements of the Company), for a price not exceeding ₹410.00 (Rupees Four Hundred Ten only) per Equity Share ("**Maximum Buy-back Price**") from all shareholders of the Company excluding promoters, promoter group and persons who are in control of the Company ("**Promoters**"), as the terms are respectively defined in the SEBI Buy-back Regulations ("**Buy-back**"). The Maximum Buy-back Size does not include any other expenses incurred or to be incurred for the Buy-back like filing fees payable to SEBI, Stock Exchanges fees, advisors' fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, income tax, Buy-back tax etc., and any other incidental and related expenses ("**Transaction Costs**"). The Buy-back period is from **August 09, 2021**, i.e., the date of the Board approval up to the date on which the final payment of consideration for the Equity Shares bought back by the Company is made ("**Buy-back Period**").

1.3 The aggregate maximum amount of the Buy-back is less than 10% of the total paid-up capital and free reserves of the Company. The Company will comply with the requirement of maintaining a minimum public shareholding of at least 25% of the total paid-up equity share capital of the Company as provided under Regulation 38 of the SEBI LODR during the Buy-back Period and upon completion thereof.

1.4 The Buy-back will be implemented by the Company from its free reserves in accordance with Regulation 4(ix) of the SEBI Buy-back Regulations and in accordance with Regulation 4(iv)(b)(ii) of the SEBI Buy-back Regulations, through open market purchases from the Stock Exchanges, using the order matching mechanism except "all or none" order matching system, as provided under the SEBI Buy-back Regulations. Further, as required under the Companies Act and SEBI Buy-back Regulations, the Company shall not purchase Equity Shares which are locked-in or non-transferable, in the Buy-back, until the pendency of the lock-in or until the Equity Shares become transferable, as applicable. There are no partly paid-up Equity Shares with calls in arrears of the Company.

1.5 A copy of this Public Announcement is available on Company's website (www.chini.com) and is expected to be available on the website of SEBI (www.sebi.gov.in) during the Buy-back Period.

2. NECESSITY FOR THE BUY-BACK

2.1 In continuation of the Company's efforts to effectively utilize its resources, it is proposed to Buy-back its own Equity Shares for an aggregate amount not exceeding the Maximum Buy-back Size being 8.68% and 8.56% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2021 on standalone and consolidated basis respectively, from the open market through Stock Exchanges. Having regard to the healthy cash flows that the Company has been able to consistently generate, the future projected cash flows of the Company and the anticipated funds required for capital expenditure and working capital to meet the expected future growth of the Company, the Buy-back is expected to achieve the following objectives:

(a) optimize returns to shareholders;
(b) enhance overall shareholders value; and
(c) optimize the capital structure. The Company will implement the Buyback out of its Free Reserves through utilization of cash, sale of liquid investments held and internal accruals of the Company.

The Company believes that the Buy-back will create long term value for shareholders. The Buy-back is not likely to cause any material impact on the profitability/ earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

2.2 At the Maximum Buy-back Price and for Maximum Buy-back Size, the indicative maximum number of Equity Shares bought back would be 52,50,000 (Fifty Two Lakhs Fifty Thousand Only) Equity Shares ("**Maximum Buy-back Shares**").

2.3 Further, in accordance with Regulation 15 of the SEBI Buy-back Regulations, the Company shall utilize at least 50% of the amount earmarked as the Maximum Buy-back Size for the Buy-back, i.e. ₹107.625 crores (Rupees One Hundred Seven Crores Sixty Two Lakhs Fifty Thousand only) ("**Minimum Buy-back Size**") and based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase a minimum of 26,25,000 (Twenty Six Lakhs Twenty Five Thousand) Equity Shares ("**Minimum Buy-back Shares**") in the Buy-back.

2.4 The actual number of Equity Shares bought back during the Buy-back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size. The actual reduction in outstanding number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buy-back Period.

3. BASIS FOR ARRIVING AT THE MAXIMUM BUY-BACK PRICE AND OTHER DETAILS

3.1 The Maximum Buy-back Price of ₹410.00 (Rupees Four Hundred Ten only) per Equity Share has been arrived at after considering various factors, including average of the weekly high and low of the closing share price of the Equity Shares of the Company on the Stock Exchanges, the net worth of the Company and the potential impact of the Buy-back on the EPS of the Company. The Maximum Buy-back Price excludes the Transaction Costs.

3.2 The Maximum Buy-back Price is at a premium of 17.95% and 17.95% over the closing prices on BSE Limited ("**BSE**") (i.e. ₹347.60 (Rupees Three Hundred Forty Seven and paisa Sixty only) and the National Stock Exchange of India Limited ("**NSE**") (i.e. ₹347.60 (Rupees Three Hundred Forty Seven and paisa Sixty only), respectively, on July 28, 2021 which is one trading day prior to the date on which the notice of the Board Meeting to consider the Buy-back proposal was intimated to the BSE and the NSE. The Maximum Buy-back Price is at a premium of 19.50% and 19.56%, compared to the average of the weekly high and low of the closing prices of the Equity Shares of the Company on the Stock Exchanges during the 2 (two) weeks preceding the date of the Board Meeting on BSE and NSE respectively.

3.3 The Buy-back is proposed to be completed within a maximum period of six (6) months from the date of opening of the Buy-back. Subject to the Maximum Buy-back Price of ₹410.00 (Rupees Four Hundred Ten only) per Equity Share for the Buy-back and maximum validity period of six (6) months from the date of opening of the Buy-back and achievement of the Minimum Buy-back Size, the actual time frame and the price for the Buy-back will be determined by the Board or the authorized representatives of the Board, at their discretion, in accordance with the SEBI Buy-back Regulations.

3.4 The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company. The Company confirms that as required under Section 68(2)(d) of the Companies Act and under Regulation 4(ii) of the SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back on standalone and consolidated basis.

4. PROMOTER SHAREHOLDING AND OTHER DETAILS

4.1 Details of aggregate shareholding of the promoter, promoter group and of the directors of the corporate promoters, and of persons who are in control of the Company as on the date of Board Meeting approving the Buy-back is as below:

Sr. No	Name of the Promoters / Promoter Group / Directors of Corporate Promoters / Persons in control	Number of Equity Shares	% Equity Shareholding in the Company
A.	**Promoters**		
1.	Mr. Vivek Saraogi	3,43,39,303	16.35%
2.	Ms. Sumedha Saraogi	2,20,43,079	10.50%
3.	Ms. Stuti Dhanuka	42,84,531	2.04%
4.	Ms. Avantika Saraogi	31,87,007	1.52%
5.	Vivek Saraogi HUF	1,47,482	0.07%
6.	Kamal Nayan Saraogi HUF	68,19,241	3.25%
7.	Udaipur Cotton Mills Co Ltd	56,89,433	2.71%
8.	Novel Suppliers Pvt. Ltd	35,51,444	1.69%
9.	Meenakshi Mercentiles Ltd	64,84,233	3.09%
	Total (A)	**8,65,45,753**	**41.21%**
B.	**Directors Of Corporate Promoters (Other than at A above)**		
1.	Ms. Seema Chandak*	5,114	Negligible
2.	Mr. Sachchida Nand Pandey#	15	Negligible
	Total (B)	5,129	Negligible
	Total (A+B)	**8,65,50,882**	**41.21%**

**Director in Udaipur Cotton Mills Co. Limited and Meenakshi Mercantiles Limited*

Director in Meenakshi Mercantiles Limited

4.2 None of the persons mentioned in Paragraph 4.1 above, have purchased/sold any Equity Shares of the Company during a period of six months preceding the date of the Board Meeting i.e. August 9, 2021, other than the below:

Name	Aggregate no. of shares purchased	Nature of transaction	Maximum price (₹)	Date of maximum price	Minimum price (₹)	Date of minimum price
SACHCHIDA NAND PANDEY	15	On Market Purchase	304.25	21/05/2021	304.15	21/05/2021

5. PARTICIPATION BY PROMOTERS

In accordance with the provisions of Regulation 16(ii) of the SEBI Buy-back Regulations, the Buy-back shall not be made by the Company from the promoters or persons in control of the Company.

Further, in accordance with Regulation 24(i)(e) of the SEBI Buy-back Regulations, the promoters or their associates shall not deal in the shares or other specified securities of the Company in the stock exchange or off-market, including inter-se transfer of shares, during the period from the date of Board approval till the closing of the Buy-back.

6. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payable thereon, redemption of debentures or preference shares, payment of dividend to any shareholder or repayment of any term loan or interest payable thereon to any financial institution or banking company.

7. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

7.1 The Board has confirmed on the date of the Board Meeting, i.e. August 9, 2021 that they have made full inquiry into the affairs and prospects of the Company and that they have formed the opinion:

7.1.1 that immediately following the meeting of the Board of Directors is convened there will be no grounds on which the Company can be found unable to pay its debts;

7.1.2 as regards the Company's prospects for the year immediately following the date that, having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that; and

7.1.3 in forming its opinion aforesaid, the directors shall take into account the liabilities as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities).

8. REPORT BY THE COMPANY'S AUDITORS

8.1 The text of the report dated August 9, 2021 received from M/s Lodha & Co, Chartered Accountants, the statutory auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:

"To
The Board of Directors
M/s Balrampur Chini Mills Limited
FMC Fortuna
234/3A, AJC Bose Road,
Kolkata – 700 020

Report on Buyback of Equity Shares pursuant to the requirements of Sections 68 to 70 of the Companies Act, 2013 (as amended) read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014 (hereinafter referred to as the "Act") and Clause (xi) of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "SEBI Buyback Regulations")

INTRODUCTION

1. This report is issued in accordance with the terms of our engagement dated August 02, 2021.

2. We Lodha & Co, Chartered Accountants (Firm Registration No. 301051E), the statutory auditors of M/s Balrampur Chini Mills Limited (the "Company") having its registered office at "FMC Fortuna", 2nd floor, 234/3A, A. J. C. Bose Road, Kolkata – 700020 have been engaged to perform reasonable assurance engagement on determination of the amount of permissible capital payment in connection with the proposed buyback in accordance with the SEBI Buyback Regulations and the Act.

3. The management of the Company has prepared the accompanying Annexure A - Statement of permissible capital payment as on March 31, 2021 ('the Statement') pursuant to the proposed buyback of equity shares approved by the Board of Directors of the Company in their meeting held on August 09, 2021, in accordance with the provisions of the Act and the SEBI Buyback Regulations. The Statement contains the computation of amount of permissible capital payment towards buy-back of equity shares in accordance with the requirements of section 68(2) of the Act, Regulation 4(i) of the SEBI Buyback Regulations and based on the latest audited standalone and consolidated financial statements for the year ended March 31, 2021. We have initialled the Statement for the identification purposes only.

MANAGEMENT'S RESPONSIBILITIES

4. The preparation of the Statement in accordance with section 68(2) of the Act and in compliance of the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of the internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Board of Directors is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of Board meeting and will not be rendered insolvent within a period of one year from the date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68(6) of the Act and the SEBI Buy-back Regulations.

AUDITORS' RESPONSIBILITIES

6. Pursuant to the requirements of the SEBI Buyback Regulations and the Act, it is our responsibility to provide reasonable assurance that:

(i) the amount of capital payment for the buy back, as stated in Annexure A has been determined considering the audited standalone and consolidated financial statements for the year ended March 31, 2021, and is within the permissible limit computed in accordance with the provisions of Section 68(2) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;

(ii) the Board of Directors in their meeting held on August 09, 2021 have formed their opinion, as specified in Clause (x) of Schedule I of the SEBI Buyback Regulations, on reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the aforesaid date.

7. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence so as to reduce the engagement risk to an acceptably low level for arriving at positive form of expression of conclusion on the matters mentioned in paragraph 6 above. The procedures selected depend on the auditors' judgment, including the assessment of the risks associated with the assignment. Within the scope of our work, we performed the following procedures:

(i) Examined authorisation for buy back from the Articles of Association of the Company;
(ii) Examined that the amount of capital payment for the buy-back is within the permissible limit computed in accordance with the provisions of Section 68 of the Act and the SEBI Buyback Regulations;
(iii) Examined that the ratio of the secured and unsecured debt owed by the Company is not more than twice the paid-up capital and its free reserves after such buy-back;
(iv) Examined that all the shares for buy-back are fully paid-up;
(v) Inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended March 31, 2021;
(vi) Agreed the balance of the Retained Earnings, Securities Premium and General Reserve as at March 31, 2021 as disclosed in the Statement with the audited standalone and consolidated financial statements;
(vii) Examined that the amount of capital payment for the buy-back as detailed in the Statement is within the permissible limit computed in accordance with section 68(2) of the Act and Regulation 4(i) of the SEBI Buyback Regulations
(viii) Examined resolutions passed in the meetings of the Board of Directors. We have not carried out any procedures as regards to the projections approved by the Board of Directors and accordingly do not certify the same;
(ix) Inquired if the Board of Directors of the Company, in its meeting held on August 09, 2021, has formed the opinion as specified in Clause (x) of Schedule I to the SEBI Buy-back Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date of the board meeting and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared;
(x) Verified the arithmetical accuracy of the Statement;
(xi) Examined minutes of the meetings of the Board of Directors;
(xii) Obtained Directors' declarations for the purpose of buy-back and solvency of the Company; and
(xiii) Obtained appropriate representations from the management of the Company.

8. The standalone and consolidated financial statements, referred to in paragraph 6 and 7 above, have been audited by us, on which we have issued unmodified audit opinion vide our report dated June 01, 2021. Our audit of the standalone and consolidated financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the 'ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone and consolidated financial statements are free of material misstatements. Such audit was not planned and performed in connection with any transactions to identify matters that maybe of potential interest to third parties.

9. We, having regard to paragraph 7 above, have conducted examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements" issued by the ICAI.

CONCLUSION

11. Based on our examination as stated above and the representation, information and explanations given to us, we report that:

a) the amount of the permissible capital payment towards the proposed buy-back of equity shares as computed in the accompanying Statement, has been determined in accordance with the requirements of section 68(2) of the Act and Regulation 4(i) of the SEBI Buyback Regulations based on the audited standalone and consolidated financial statements for the year ended March 31, 2021;

b) the Board of Directors, in their meeting held on August 09, 2021, have formed the opinion, as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date of the meeting of the Board of Directors and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared; and

c) we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned therein is unreasonable in the circumstances as at the date of declaration.

RESTRICTION ON USE

- Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the provisions of section 68 and other applicable provisions of the Act and the SEBI Buyback Regulations, pursuant to the proposed buyback of equity shares. Our obligations in respect of this report are entirely separate, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
- This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the aforesaid requirements and to include this report in, pursuant to the requirements of the SEBI Buy-back Regulations, (a) public announcement to be made to the shareholders of the Company, and (b) for providing to the Manager to the buyback. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

FOR LODHA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NUMBER: 301051E
Sd/-
R. P. SINGH
PARTNER
MEMBERSHIP NO.: 052438
UDIN: 21052438AAAADG7186

Place : Kolkata
Date : August 09, 2021

Annexure A- Statement of permissible capital payment

Computation of amount of permissible capital payment for the buy-back of equity shares in accordance with the provisions of the Act and SEBI Buyback Regulations based on audited standalone and consolidated financial statements as at and for the year ended March 31, 2021:

Particulars	Standalone		Consolidated	
	Amount (₹ in Lakhs)	Amount (₹ in Lakhs)	Amount (₹ in Lakhs)	Amount (₹ in Lakhs)
Paid up equity share capital as at March 31, 2021 (21,00,00,000 equity shares of face value of ₹1 each) **(A)**		2,100.00		2,100.00
Free Reserves as at March 31, 2021:				
Securities Premium	-		-	
General Reserve*	1,45,775.77		1,45,775.77	
Retained Earnings	1,00,168.45		1,03,589.63	
Total Free Reserves **(B)**		2,45,944.22		2,49,365.40
Total (A+B)		**2,48,044.22**		**2,51,465.40**
Maximum Buyback				
Permissible capital payment towards buy back of equity shares in accordance with Section 68(2) of the Companies Act, 2013 and SEBI Buyback Regulations (10% of the paid-up equity capital and free reserves)		**24,804.42**		**25,146.54**

** General Reserve excludes reserve of ₹4,224.23 lakhs arising on account of amalgamation.*

For Balrampur Chini Mills Limited
Sd/-
Pramod Patwari
Chief Financial Officer
Place : Kolkata
Date : August 09, 2021"

Contd.

Part B - Disclosures in Accordance with Schedule IV of the SEBI Buy-back Regulations

9. DATE OF BOARD APPROVAL

The Board approval for the Buy-back was granted on August 9, 2021.

10. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUY-BACK

10.1 Based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase an indicative minimum of 26,25,000 (Twenty Six Lakhs Twenty Five Thousand Only) Equity Shares ("**Minimum Buy-back Shares**") and based on Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares bought back would be 52,50,000 (Fifty Two Lakhs Fifty Thousand Only) Equity Shares ("**Maximum Buy-back Shares**"). If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares or Minimum Buy-back Shares but will always be subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid-up equity capital of the Company as on March 31, 2021.

10.2 The Company proposes to implement the Buy-back out of its free reserves. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company.

10.3 As mentioned in Paragraph 10.1 above, in continuation of the Company's efforts to effectively utilize its resources, it is proposed to Buy-back up to 8.68% and 8.56% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2021 on standalone and consolidated basis respectively, from the open market through the Stock Exchanges. The Buy-back of Equity Shares will result in a reduction in number of shares accompanied by a likely increase in EPS and return on capital employed. The Company believes that the Buy-back will create long term value for continuing shareholders. The Buy-back is not likely to cause any material impact on the profitability/ earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

11. PROPOSED TIMETABLE FOR BUY-BACK

Activity	Date
Date of Board Approval	Monday, April 9, 2021
Date of publication of the Public Announcement	Wednesday, August 11, 2021
Date of commencement of the Buy-back	Tuesday, August 17, 2021
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant pay-out by the Stock Exchanges.
Extinguishment of Equity Shares	In case the Equity Shares bought back are in dematerialized form, the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and the bye-laws framed thereunder. The Company shall ensure that all the Equity Shares bought back are extinguished within seven (7) days of the expiry of the Buy-back Period.
Last Date for the Buy-back	Earlier of: (a) February 16, 2022 (i.e., 6 months from the date of the opening of the Buy-back); or (b) when the Company completes the Buy-back by deploying the amount equivalent to the Maximum Buy-back Size; or (c) at such earlier date as may be determined by the Board / or its duly authorized Executive Committee, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buy-back Size (even if the Maximum Buy-back Size has not been reached or the Maximum Buy-back Shares have not been bought back), however, that all payment obligations relating to the shares bought back shall be completed before the last date for the Buy-back.

12. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUY-BACK

12.1 The Buy-back is open to all eligible shareholders of the Company holding Equity Shares in dematerialised form ("Demat Shares"). Shareholders holding shares in physical form can participate in the Buy-Back after such Equity Shares are dematerialized by approaching depository participant.

12.2 Further, as required under the Companies Act and SEBI Buy-back Regulations, the Company shall not purchase Equity Shares which are partly paid-up, Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, in the Buy-back, until they become fully paid-up, or until the pendency of the lock-in, or until the Equity Shares become transferable, as applicable.

12.3 The Buy-back will be implemented by the Company by way of open market purchases through the Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under the SEBI Buy-back Regulations.

12.4 For the implementation of the Buy-back, the Company has appointed Axis Capital Limited as the registered broker ("**Company's Broker**") through whom the purchases and settlements on account of the Buy-back would be made by the Company.

The contact details of the Company's Broker are as follows:

AXIS CAPITAL

AXIS CAPITAL LIMITED
1st Floor, Axis House,
C-2 Wadia International Centre,
P. B. Marg, Worli, Mumbai - 400 025
Tel: +91 22 4325 5577
Fax: +91 22 4325 5599
Contact Person: Mr. Sudhir Agarwal
Email: qib@axiscap.in

12.5 The Equity Shares are traded in compulsory dematerialised mode under the trading code(s) 500038 at BSE and BALRAMCHIN at NSE. The ISIN of the Equity Shares of the Company is INE119A01028. For detailed procedure with respect to tendering of shares, Stock Exchanges will be issuing notice with detailed procedures. Sellers may refer the notice to understand procedure on how to tender the shares in this buyback.

12.6 The Company, shall, commencing from August 17, 2021 (i.e., the date of opening of the Buy-back), place "buy" orders on the BSE and/or NSE on the normal trading segment to Buy-back the Equity Shares through the Company's Broker in such quantity and at such price, not exceeding the Maximum Buy-back Price of ₹410.00 (Rupees Four Hundred Ten only) per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buy-back of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges.

12.7 **Procedure for Buy-back of Demat Shares:** Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buy-back, would have to do so through their stock broker, who is a registered member of either of the Stock Exchanges by indicating to their broker the details of the equity shares they intend to sell whenever the Company has placed a "buy" order for Buy-back of the equity shares. The Company shall place a "buy" order for Buy-back of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buy-back price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker in accordance with the requirements of the Stock Exchanges and SEBI.

12.8 It may be noted that a uniform price would not be paid to all the shareholders/ beneficial owners pursuant to the Buy-back and that the same would depend on the price at which the trade with that shareholder/beneficial owner was executed on Stock Exchanges.

12.9 **Procedure for Buy-back of Physical Shares:** All Eligible Shareholders of the Company holding Equity Shares in physical form should note that pursuant to provisions of the proviso to Regulation 40(1) of the SEBI LODR read with press release no. 12/2019 dated March 27, 2019 issued by SEBI, with effect from April 1, 2019, the request for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository. Accordingly, the Company shall not accept the Equity Shares tendered under the Buy-Back unless such Equity Shares are in dematerialised form.

ACCORDINGLY, ALL ELIGIBLE SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY ELIGIBLE SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH ELIGIBLE SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUY-BACK BEFORE BUY-BACK CLOSING DATE.

12.10 Shareholders are requested to get in touch with the Merchant Banker of the Buy-back or the Company's Broker or the Investor Service Centre to clarify any doubts in the process.

12.11 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buy-back Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buy-back any Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buy-back Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buy-back, to the extent permissible by law. If the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back Size, the amount held in the Escrow Account up to a maximum of 2.5% of the Maximum Buy-back Size, shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the SEBI Buy-back Regulations.

12.12 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with the SEBI Buy-back Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.chini.com) on a daily basis.

12.13 Eligible Sellers who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

13. METHOD OF SETTLEMENT

13.1 **Settlement of Demat Shares:** The Company will pay consideration for the Buy-back to the Company's Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company designated for the Buyback ("Company Demat Account"), on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buy-back, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("**DP**") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company.

13.2 **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and its bye-laws, in the manner specified in the SEBI Buy-back Regulations and the Companies Act. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within seven (7) days of expiry of the Buy-back Period.

13.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.

14. Brief Information about the Company

14.1 The Company was incorporated on 14th July, 1975 under the Companies Act, 1956. The Company is headquartered in Kolkata with its registered office located at FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata 700020. The Company is engaged in the business of manufacturing of sugar in India. Its allied business consists of manufacturing and marketing of ethanol, generation and selling of power. The Company has 10 sugar factories located in Uttar Pradesh, having an aggregate crushing capacity of 76,500 tons per day, distillery capacity of 520 KL per day and saleable co-generation capacity of 168.70 megawatts.

14.2 The Equity Shares of Company are presently listed on BSE and NSE. The Equity Shares of the Company have been delisted from Calcutta Stock Exchange Limited on with effect from December 23, 2019.

14.3 On consolidated basis, for the financial years ended March 31, 2019, March 31, 2020 and March 31, 2021, the Company recorded a total income of ₹4,32,852.01 Lacs, ₹4,78,516.58 Lacs, and ₹4,83,857.80 Lacs respectively, and the profit after tax (before attribution to non-controlling interest) was recorded as ₹57,581.98 Lacs, ₹51,935.44 Lacs, and ₹47,979.00 Lacs respectively.

15. FINANCIAL INFORMATION ABOUT THE COMPANY

15.1 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited standalone and consolidated financial statements of the Company for the last three financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 and unaudited limited reviewed three months period ended June 30, 2021 are as under:

(₹ in Lakhs)

Particulars	Standalone				Consolidated			
	Unaudited	Audited			Unaudited	Audited		
	For the quarter ended June 30, 2021	For the year ended on March 31, 2021	For the year ended on March 31, 2020	For the year ended on March 31, 2019	For the quarter ended June 30, 2021	For the year ended on March 31, 2021	For the year ended on March 31, 2020	For the year ended on March 31, 2019
Revenue from Operations	114,044.27	481,165.70	474,129.40	428,577.51	114,044.27	481,165.70	474,129.40	428,577.51
Other Income	521.40	3,344.81	3,854.67	4,274.50	523.74	2,692.10	4,387.18	4,274.50
Total Income	**114,565.67**	**484,510.51**	**477,984.07**	**432,852.01**	**114,568.01**	**483,857.80**	**478,516.58**	**432,852.01**
Total Expense (excluding Finance Cost, Depreciation & Amortisation, Tax and Exceptional Items)	100,640.94	409,782.38	405,932.47	359,670.10	100,640.94	409,782.38	405,932.47	359,670.10
Finance Costs	1,311.45	3,929.59	6,417.02	4,093.51	1,311.45	3,929.59	6,417.02	4,093.51
Depreciation & Amortisation	2930.70	11,187.64	10,141.73	9,585.13	2,930.70	11,187.64	10,141.73	9,585.13
Exceptional Items	-	-	-	-	-	-	-	-
Profit before share of net profit of associates accounted for using equity method and tax	9,682.58	59,610.90	55,492.85	59,503.27	9,684.92	58,958.19	56,025.36	59,503.27
Share of net profit/ (loss) of associates accounted for using the equity method	-	-	-	-	506.22	1,959.77	780.67	675.48
Profit Before Tax	**9,682.58**	**59,610.90**	**55,492.85**	**59,503.27**	**10,191.14**	**60,917.96**	**56,806.03**	**60,178.75**
Tax Expense	2,380.04	12,633.68	4,564.67	2,439.41	2,498.52	12,938.96	4,870.59	2,596.77
Profit After Tax	**7,302.54**	**46,977.22**	**50,928.18**	**57,063.86**	**7,692.62**	**47,979.00**	**51,935.44**	**57,581.98**
Other Comprehensive Income	(32.79)	(55.71)	(701.39)	(513.88)	(32.77)	(55.62)	(689.56)	(514.31)
Total Comprehensive Income	**7,269.75**	**46,921.51**	**50,226.79**	**56,549.98**	**7,659.85**	**47,923.38**	**51,245.88**	**57,067.67**
Paid-up Equity Share Capital	2,100.00	2,100.00	2,200.00	2,284.38	2,100.00	2,100.00	2,200.00	2,284.38
Other Equity	NA	254,284.60	234,841.16	205,985.50	NA	259,814.78	239,369.47	209,494.72
Net worth *	NA	248,044.22	228,749.68	200,110.12	NA	251,465.40	231,168.99	201,510.34
Total debt	NA	125,389.04	150,458.50	177,041.16	NA	125,389.04	150,458.50	177,041.16

** excludes Capital Reserve, Capital Redemption Reserve, Amalgamation Reserve and storage fund for molasses.*

Financial Ratios on standalone and consolidated basis are as under:

Key Ratios	Standalone				Consolidated			
	For the quarter ended June 30, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019	For the quarter ended June 30, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Basic Earnings per Share (INR) of ₹1 each	3.48	22.01	22.98	24.98	3.66	22.48	23.44	25.21
Diluted Earnings per Share (INR) of ₹1 each	3.48	22.01	22.98	24.98	3.66	22.48	23.44	25.21
Book value per Share (INR)	NA	118.12	103.98	87.60	NA	119.75	105.08	88.21
Total Debt / Equity Ratio	NA	0.51	0.66	0.88	NA	0.50	0.65	0.88
Return on Net Worth (%)	NA	19.71	23.75	32.56	NA	19.88	24.01	32.64

The key ratios have been computed as below:

Key Ratios	Basis
Basic Earnings per Share (INR)	Net Profit After Tax attributable to equity shareholders / Weighted average number of Shares outstanding during the year
Diluted Earnings per Share (INR)	Net Profit After Tax attributable to equity shareholders / Weighted average number of Shares, including potential equity shares, outstanding, during the year
Book value per Share (INR)	Net worth *(excluding Capital Reserve, Capital Redemption Reserve, Share Options outstanding account, storage fund for molases, Share Application money pending allotment and Amalgamation Reserve)* / Number of Equity Shares outstanding at year end.
Total Debt-Equity Ratio	Total Debt / Net Worth *(excluding Capital reserve, capital redemption reserve, share option outstanding, storage fund for molasses, share application money pending allotment and amalgamation reserve)*
Return on Net Worth (%)	Net Profit After Tax / Average Net Worth *(excluding Capital reserve, capital redemption reserve, share option outstanding, storage fund for molasses, share application money pending allotment and amalgamation reserve)*

15.2 The Company shall comply with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, wherever and if applicable. The Company hereby declares that it is in compliance with Sections 68, 69 and 70 of the Companies Act and the Companies (Share Capital and Debentures) Rules, 2014.

16. DETAILS OF ESCROW ACCOUNT

16.1 In accordance with Regulation 20 of the SEBI Buy-back Regulations, the Company has appointed Axis Bank Limited ("**Escrow Agent**"), having its registered office at Trishul, 3rd Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad 380 006, Gujarat, India, as the Escrow Agent for Buy-back, and an escrow agreement has been entered into amongst the Company, Axis Capital Limited and Escrow Agent on August 10, 2021.

16.2 In accordance with the Escrow Agreement, the Company has opened an escrow account titled "BCML - Buyback - Escrow Account" ("**Escrow Account**") with the Escrow Agent and shall deposit therein cash aggregating to ₹53,81,25,000 (Rupees Fifty Three Crores Eighty One Lakhs Twenty Five Thousand only) ("Cash Escrow") prior to the opening of the Buy-back. In accordance with the SEBI Buy-back Regulations, the Merchant Banker to the Buyback has been empowered to operate the Escrow Account.

16.3 If the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back Size, except for the reasons mentioned in the SEBI Buy-back Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buy-back Size), shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the SEBI Buy-back Regulations.

17. LISTING DETAILS AND STOCK MARKET DATA

17.1 The Equity Shares are currently listed and traded only on the BSE and NSE.

17.2 The high, low and average of closing market prices in preceding three (3) financial years and for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the NSE are as follows:

Period	High Price (₹)	Date of High Price	Number of shares traded on that date	Low Price (₹)	Date of Low Price	Number of shares traded on that date	Average Price (₹)	Total Volume Traded in the period (No. of shares)
PRECEDING 3 YEARS								
April 1, 2020 to March 31, 2021	227.00	12-Mar-21	3089513	83.65	20-May-20	929173	149.09	405721680
April 1, 2019 to March 31, 2020	195.00	07-Jan-20	2258251	68.95	24-Mar-20	764561	149.52	350743866
April 1, 2018 to March 31, 2019	144.10	6-Mar-19	3918285	58.70	16-May-18	3584433	90.12	1582615182
PRECEDING 6 MONTHS								
July 1, 2021 to 31st July, 2021	386.8	29-Jul-21	6535807	327.3	20-Jul-21	871288	349.13	26974629
June 1, 2021 to 30th June, 2021	370	29-Jun-21	1982586	294.4	01-Jun-21	2984083	338.27	48593083
May 1, 2021 to 31st May, 2021	349.15	10-May-21	7593717	276.4	03-May-21	19906337	310.24	78137266
April 1, 2021 to 30th April, 2021	285.95	30-Apr-21	4669769	197.00	05-Apr-21	2221273	245.99	71572971
March 1, 2021 to 31st March, 2021	227.00	12-Mar-21	3089513	175.95	01-Mar-21	1627117	206.14	76383078
February 1, 2021 to 28th February, 2020	183.30	26-Feb-21	1317421	157.00	12-Feb-21	1016567	165.75	28982452

Source: *NSE (www.nseindia.com)*

Note: *High and Low price for the period are based on intraday prices and Average Price is based on average of closing price.*

17.3 The high, low and average of closing market prices in preceding three (3) financial years and for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the BSE are as follows:

Period	High Price (₹)	Date of High Price	Number of shares traded on that date	Low Price (₹)	Date of Low Price	Number of shares traded on that date	Average Price (₹)	Total Volume Traded in the period (No. of shares)
PRECEDING 3 YEARS								
April 1, 2020 to March 31, 2021	226.80	12-Mar-21	213175	82.85	20-May-20	32166	148.95	24729528
April 1, 2019 to March 31, 2020	195.00	17-Jan-20	83136	68.80	24-Mar-20	76014	149.48	26449160
April 1, 2018 to March 31, 2019	144.00	7-Mar-19	439280	58.80	16-May-18	277637	90.04	167480150
PRECEDING 6 MONTHS								
July 1, 2021 to 31st July, 2021	387.10	29-Jul-21	324948	327.50	20-Jul-21	61802	349.21	2216451
June 1, 2021 to 30th June, 2021	370.00	29-Jun-21	119718	294.35	01-Jun-21	92544	338.20	3448835
May 1, 2021 to 31st May, 2021	348.95	10-May-21	359624	276.95	03-May-21	765899	310.21	4583348
April 1, 2021 to 30th April, 2021	285.55	30-Apr-21	351232	197.55	05-Apr-21	227745	245.81	4849401
March 1, 2021 to 31st March, 2021	226.8	12-Mar-21	213175	174.6	01-Mar-21	121621	206.03	4387731
February 1, 2021 to 28th February, 2020	183.2	26-Feb-21	68586	156.45	03-Feb-21	104209	165.64	1672499

Source: *BSE (www.bseindia.com)*

Note: *High and Low price for the period are based on intraday prices and Average Price is based on average of closing price.*

17.4 The closing market price of the Equity Shares on the BSE and the NSE as on July 28, 2021, being one trading day prior to the day on which notice of Board meeting to consider the proposal for the Buyback was filed at the Stock Exchanges, was ₹347.60 (Rupees Three Hundred Forty Seven and Sixty Paise only) and ₹347.60 (Rupees Three Hundred Forty Seven and Sixty Paise only) respectively.

17.5 The closing market price of the Equity Shares on the BSE and the NSE as on August 06, 2021 being the working day prior to the day the Board approved the proposal for Buy-back, was ₹356.40 (Rupees Three Hundred Fifty Six and Forty Paisa only) and ₹355.75 (Rupees Three Hundred Fifty Five and Seventy Five Paisa only)

18. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

18.1 The capital structure of the Company pre and post completion of the Buyback, as on the date of the Public Announcement is as follows:

Particulars	Present	Post completion of the Buyback
Authorised share capital	INR 40,00,00,000 (40,00,00,000 Equity Shares of INR 1 each)	INR 40,00,00,000 (40,00,00,000 Equity Shares of INR 1 each)
	INR 25,00,00,000 (25,00,000 Preference Shares of INR 100 each)	INR 25,00,00,000 (25,00,000 Preference Shares of INR 100 each)
Issued, subscribed and fully paid up share capital	INR 21,00,00,000 (21,00,00,000 Equity Shares of INR 1 each)	INR 20,47,50,000 (20,47,50,000 Equity Shares of INR 1 each)

Assuming the full acceptance of the Buy-back Size at the Maximum Buy-back Price. However, the post Buy-back issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

18.2 There are no partly paid-up or Equity Shares or calls in arrears as on the date of this Public Announcement.

18.3 There are no outstanding instruments convertible into shares.

Contd.

GOVERNMENT OF WEST BENGAL

PWD TENDER NOTICE

Sealed Bids are invited against NIT No: 02 of 2021-22 of AE, PWD, SSKM Hospital Sub-Division for Different works. Date & Time of Application is 17.08.2021 & 18.08.2021 from 12 to 2 P.M. Details are available in www.pwdwb.gov.in as well as office of the Assistant Engineer S.S.K.M Hospital Sub-Division, P.W.D, 244, AJC, Bose Road, Kolkata-20. Sd/- Assistant Engineer, S.S.K.M Hospital Sub-Division, P.W.D.

ICA- T9682(2)/2021

GOVERNMENT OF WEST BENGAL

QUOTATION NOTICE

Rate Quoted / Percentage Quotations are being invited by DIC/CMSD-II (D), CDD, PHE Dte. from eligible bidders for NIQ No. **196/CMSD-II (D) (Sl. No. 1-5)**, Dated **05/08/2021**. Name of the work: As mention in notice, Estimated Cost: Rate Quoted, Last Date of Submission: **27/08/2021**. For other details logon to www.wbphed.gov.in Sd/- **DIC/CMSD-II (D), CDD, PHE, Dte.**

ICA- T9674(1)/2021

GOVERNMENT OF WEST BENGAL

PWD TENDER NOTICE

NIQ are invited for **Refurbishment for furniture at Ministers' Quarter (Flat No-2) in Gr Floor, 62, Syed Amir Ali Avenue Kolkata-700019. NIQ No. 04/EE/KD/SS/PWD/2021-2022.** Last Date and time for receipt of application-17.08.2021 upto 1.00 P.M. Last Date and time for issue of permission: 18.08.2021 upto 4.00 P.M. Last Date and time for dropping: 20.08.2021 upto 2.00 P.M. Corrigendum if any will be published in website only. Details of NIQ and Quotation documents may be Download from: http://wbtender.gov.in Sd/- Executive Engineer, Kolkata Division, Social Sector, P.W.Dte.

ICA- T9718(3)/2021

GOVERNMENT OF WEST BENGAL

e-Tender Notice (Abridged)
No.-NIeT-11/EE(BRM) of 2021-2022,
Vide Memo No.1255/BHM dt.05.08.2021.

The Executive Engineer, Birbhum Division, P.H.E. Dte. Suri, Birbhum invites e-tenders for "Survey, Planning, Design, Supply, Delivery, Erection, Construction, Commissioning and Completion in all respect including all Allied, Related and Enabling Works for laying Rising main pipe line by HDD process (trenchless) under the "Piped Water Supply Scheme for Fluoride Affected Mouzas under Suri-I, Suri-II and Sainthia Block" under Birbhum Sadar Sub-Division within Birbhum Division, P.H.E Dte. "Technical and Financial bid submission Closing date (online): 27.08.2021 at 18:00 IST. Details will be available from the website "www.wbtenders.gov.in & www.wbphed.gov.in" Sd/- Executive Engineer, Birbhum Division, P.H.E. Dte.

ICA- T9692(3)/2021

GOVERNMENT OF WEST BENGAL

ABRIDGED NOTICE INVITING TENDER
NIT No.03 of 2021-2022
[Vide Memo No.505/PMD dt. 06/08/2021]

Sealed Bid is invited by the E.E.,Purulia Mechanical Divn. P.H.E Dte. Purulia, Govt of W.B. serial no. 01 to 10 for the work related to Yield test Resistivity survey at different blocks, Electro mechanical rectification works of different water supply schemes under PMD, PHE Dte. EM -2% **on quoted rate**, Last date of application- 23-08-2021 upto 2.00PM, Bid submission End date-25-08-2021 upto 1.00PM. For details visit website **wbphed.gov.in** and office of the undersigned. Sd/- Executive Engineer, Purulia Mechanical Division, PHE Dte., Govt. of West Bengal.

ICA- T9678(1)/2021

GOVERNMENT OF WEST BENGAL

PWD TENDER NOTICE

EE, PWD, Darjeeling Electrical Division invites e-tender for the work of "Electrical works of power supply from two separate sub-station at all hostels in NBMC&H, Sushrutanagar, Dist.-Darjeeling. (Phase -II)----Installation of Feeder pillar box, changeover main switch & LT cabling work)." **[e-NIT No. WBPWD/EE/DED/e-NIT-35 of 2021-22. Estimated amount: Rs. 39,94,534/- Tender ID: 2021_WBPWD_339603_1.** Bid Submission start date (Online): **06.08.2021 at 09:00 Hrs.** Bid Submission closing date (Online): **25.08.2021 at 12:00 Hrs.** Corrigendum if any will be published in website only. Details of NIT and Tender documents may be downloaded from: www.wbtenders.gov.in **Sd/- K Deb, Executive Engineer, PWD, Darjeeling Electrical Division.**

ICA- T9696(4)/2021

GOVERNMENT OF WEST BENGAL

E-TENDER NOTICE

The Commandant, SAP 13th Battalion, Barjora, Bankura, Pin-722202 invites E-Tender from reliable, resourceful, bonafide, and experienced firms/companies/individual contractor for (1). Construction of Kitchen, Store & Drain for Mess of DMG at SAP 13th Bn.,--Estimate Amount Rs. 4,59,862/- and (2). Construction of Dining for Mess of DMG at SAP 13th Bn – Estimate Amount Rs. 3,97,893/- Total Estimate Amount Rs. 8,57,755.00. Bid submission Last Date & Time- Bid submission Last Date after 14 (Fourteen) days from date of publication upto 17.00 hrs. Bid Opening Date is after 03 days from Bid submission Last Date at 12.00 hrs. For further details please contact the office of the Commandant, State Armed Police 13th Battalion, Barjora, Bankura, Pin-722202 or visit https://wbtenders.gov.in/ website. Sd/- Commandant, SAP 13th Battalion, Barjora, Bankura.

ICA- T9701(2)/2021

WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED
(A Government of West Bengal Enterprise)
WBSETCL
Registered Office: Vidyut Bhavan, DJ Block, Sector-II, Bidhannagar, Kolkata-700 091
CIN: U40101WB2007SGC113474 • web: www.wbsetcl.in

NIT No.: CE/(O&M)–II/BORJORA 132 KV/CIVIL/2021-22/05 Date: 06.08.2021

The **Chief Engineer (O&M)-II** invites e-Tender for Construction of (I) 01(One) no. C type Quarter (II) Fence with G.I. Chain link for separation of Switchyard and Colony Complex and (III) Bituminous Road from Main Gate (No-2) upto proposed "C" type Quarter at Borjora 132/33 KV S/stn under Bankura Area Office, WBSETCL. Bid submission start date (online):**20.08.2021** from **9.00 A.M.** and closing date (online):**14.09.2021** at **3.00 P.M.** Interested bidders may visit the following websites:- **https://wbtenders.gov.in, https://etender.wb.nic.in** and **http://www.wbsetcl.in** for further details.

ICA- T9709(2)/2021

GOVERNMENT OF WEST BENGAL

WEST BENGAL MEDICAL SERVICES CORPORATION LIMITED
(A Company wholly owned by the Government of West Bengal)
Swasthya Sathi, GN-29, Sector V, Salt Lake, Kolkata-700091

Memo No: HFW-46012(11)/21/2020-MC SEC-Dept. of H&FW/2323. Date: 09.08.2021
NOTICE INVITING TENDER

West Bengal Medical Services Corporation Ltd. is inviting electronic bids for Supply & installation of Brachytherapy Machine along with accessories for the Department of Radiotherapy, NRS Medical College & Hospital of the Government of West Bengal as per details indicated in the table below:

Sl	Item	Bid Ref. No.	Last date of submission of online bid
1	Brachytherapy Machine	WBMSCL/NIT- 279/2021; Dated – 06.08.2021	31.08.2021 upto 05:00 PM

Interested Bidders may download the tender document and submit their bids online at the website www.wbtenders.gov.in The tender document may also be downloaded from the websites www.wbhealth.gov.in, www.wbmsc.gov.in & www.egiyebangla.gov.in Sd/- Managing Director & Commissioner, Health & Family Welfare Department.

ICA- T9723(3)/2021

Bidhannagar Municipal Corporation

An e-quotation for Tender for "Operation and maintenance work of stationary compactor and Hook Loader are installed at Rajarhat area, within ward no-1 to 27 under Bidhannagar Municipal Corporation area for the period from 01.09.2021 to 31.08.2022 vide NIQ No.269/PWD(BMC)/BMC dated - 09.08.2021 and e-Tender ID - 2021_MAD_333485_1. Details are available with office of Executive Engineer, PHE, Conservancy Bidhannagar Municipal Corporation, corrigendum if any to be published in official website and office notice board only, for details please visit - https://www.bmcwb.gov.in.Last date of Bid submission- -23rd Aug, 2021

sd/-
Executive Engineer, Conservancy
Bidhannagar Municipal Corporation

GOVERNMENT OF WEST BENGAL

e-TENDER NOTICE

e-tender is invited by the Divisional Forest Officer, Durgapur Division vide e-tender Notice No. WBFOR/DGP/SUPPLY OF MANPOWER (SECURITY GUARD, HOUSE KEEPING, DRIVER, COMPUTER OPERATOR ETC)/13(e) 21-22. e-tender submission will start from 12.08.2021 (10:00 AM) & will end on 27.08.2021 (up-to 05:00 PM) Details are available in Office Notice Board, www.westbengalforest.gov.in & www.wbtenders.gov.in **Sd/- Divisional Forest Officer, Durgapur Division.**

ICA- T9726(3)/2021

GOVERNMENT OF WEST BENGAL

ABRIDGED NOTICE INVITING e-QUOTATION
NIeQ No. 08 of 2021-22 Circulated vide Memo No. 876/PD. dt.09.08.2021

On behalf of the Governor of W.B. e-Tenders are invited in W.B.F. No. 2908 by the Executive Engineer, Purulia Division, PHE Dte. **[2021_PHED_339454_1]** Bid proposal submission end date **27.08.2021 upto 6.00 PM.** Other details information / download / upload will be available from the website **www.wbtenders.gov.in Sd/- Executive Engineer, Purulia Division, PHE Dte.**

ICA- T9713(3)/2021

GOVERNMENT OF WEST BENGAL

NOTICE INVITING QUOTATION
NIQ No. 05/BSD/PHE/2021-2022

Sealed Quotations are invited by the Assistant Engineer, Berhampore Sub-Division, PHE Dte., for the Formation & Functioning of Women & Girls for water (JAL YODHA) m connection with IEC Activty for FHTC work at SARBANGAPUR G.P. under Murshidabad Division, P.H.E.Dte. Last date of application is on 16/08/2021 upto 1.30 P.M. For details, please visit the website: www.wbphed.gov.in Sd/- Assistant Engineer, Berhampore Sub-Division, P.H.Engineering Dte.

ICA- T9705(1)/2021

GOVERNMENT OF WEST BENGAL

Notice Inviting e-Tender

Tender is being issued from Bonafide Contractors for Following Works. NIeT No. WBPHED/SE/MC/NIeT-11/2021-2022. Tender ID: 2021_PHED_339035_1 Laying of Distribution System at SAGARDIGHI (Zone-XV) of BALIA Surface Water Supply based PWSS Scheme at Sagardighi Block, Murshidabad District under Murshidabad Division, P.H.Engg. Dte. Last Date of online Submission 06.09.2021 upto 02.00 PM. Visit webste: www.wbtenders.gov.in and Office notice board for details. Sd/- Superintending Engineer, Murshidabad Circle, PHE Dte.

ICA- T9688(3)/2021

ব্রীজের বিদ্যমান স্টিল ব্রীজ গার্ডার-এর রঙ করা, সরবরাহ করা এবং প্রতিস্থাপন করার কাজ

ই-টেন্ডার বিজ্ঞপ্তি নং: ডিসিবিএল/০৪/২০২১/এমএলজি, তারিখ: ০৬.০৮.২০২১; নিম্নস্বাক্ষরকারী কর্তৃক নিম্নলিখিত কাজের জন্য ই-টেন্ডার আহ্বান করা হচ্ছে : টেন্ডার নং : ডিসিবিএল ০১২০২১ এমএলজি; **কাজের নাম :** এসএসই/বিআর/পিএনও-র আওতাধীনে লামডিং-কামাখ্যা শাখায় ব্রীজ নম্বর ৫৮ স্প্যান ৭x১৮.৩ এম কিমি. ৪৫/৭-৮-এর বিদ্যমান স্টিল ব্রীজ গার্ডার- এর রঙ করা, সরবরাহ করা এবং প্রতিস্থাপন করার কাজ। **টেন্ডার মূল্য:** ₹ ২,০৯,৭৯,২৫১.৪৭; **টেন্ডার বন্ধ হওয়ার তারিখ ও সময়** ০৭.০৯.২০২১ তারিখ বিকেল ৩টেয়; **টেন্ডার খোলার তারিখ ও সময় :** ডেপুটি চিফ ইঞ্জিনিয়ার/ব্রীজ-লাইন/মালিগাঁও, গুয়াহাটি-৭৮১০১১ (আসাম)-এর কার্যালয়ে ০৭.০৯.২০২১ তারিখ বিকেল ৩টে বেজে ০৫ মিনিটে। বিশদ জানতে **www.ireps.gov.in** ওয়েবসাইটে দেখুন।

ডেপুটি চিফ ইঞ্জিনিয়ার/ ব্রীজ-লাইন/মালিগাঁও

উত্তরপূর্ব সীমান্ত রেলওয়ে
প্রসন্নচিত্তে মানুষের সেবায়

BURDWAN MUNICIPALITY
Electric Department
N.I.T.- 04 of 2021-2022

Office memo no. 114/EEC/VII-5 Date: 10.08.2021, inviting offline tender from bonafied agency for Estimate for supply & fixing of Electrical materials compound lighting at Nirmal Jhil at 21 No. Ward under Burdwan Municipality, for the year 2021-22. For details go to **www.burdwanmunicipality.gov.in** Last Date of Submission **25th August 2021** at 1.00 P.M. Bidder are requested to follow the above website for corrigendum or addendum if any.

Sd/-
Executive Officer
Burdwan Municipality

Ex-officio Manager, Green Projects Wing
West Bengal Forest Development Corporation Ltd. &
Deputy Conservator of Forests, Urban Recreation Forestry Division
10A, Auckland Road, Eden Gardens, Kolkata-700 021

ABRIDGED TENDER NOTICE
NIT No.: 43/GPW/WBFDC/2021-22

The Ex-officio Manager, GPW, WBFDCL & Deputy Conservator of Forests, Urban Recreation Forestry Division invites Tender Notice for **Engagement of Security Guards (unskilled category) at Tall Tree Nursery, adjacent to Tank No. 9, Street No. 326, Action area - I, New Town, Kolkata-700156.** Details can be seen at **https://wbtenders.gov.in Last date of bid submission for NIT 43/GPW/WBFDC/ 2021-22** is 20.08.2021.

KOLKATA MUNICIPAL CORPORATION e-TENDER

ABRIDGED NIT

The Director General (C), KMC invites tender online percentage rate two bid system for the following works:

(1) NIT No.: KMC/DG(C)/BR-I/005/06/2021-2022

Name of the work: **Improvement of IPS Passage along 4 Rai Charan Sadhukhan Road in Ward No. 005.** Estimated Cost (including GST & CESS) : ₹ **5,07,363.85.** Earnest Money: ₹ **11,000.00.** Period of completion: **30 Days.** Last Date and Time of Submission of Bid: **23.08.2021 - 11:00 A.M.** Tender will be opened on **25.08.2021 - 11:00 A.M.** The Bid Forms and other details are available on and from **13.08.2021 (1:00 P.M.)** from the website **https://etender.wb.nic.in**

(2) NIT No.: KMC/DG(C)/EE-III/029/08/21-22

Name of the work: **Maintenance of Concrete & Paver Block Passage at 5E N.M. Road, 53 N. N. Road, 16/H/2 Chamru Singh Lane and other places in Ward No. 29 (Disturbed by W/S Deptt. & CESE Ltd.).** Estimated Cost (including GST & CESS): ₹ **6,54,953.16.** Earnest Money: ₹ **13,100.00.** Period of completion: **45 Days.** Last Date and Time of Submission of Bid: **21.08.2021 - 12:00 Noon.** Date and Time of Opening of Bid: **23.08.2021 - 12:00 Noon.** The Bid Forms and other details are available on and from **10.08.2021 (5:00 P.M.)** from the website **https://etender.wb.nic.in**

(3) NIT No.: KMC/DG(C)/BR-XII/106/056/21-22

Name of the work: **Renovation of Footpath on P.A. Shah Connector near Prem. No. 1199 Purbachal Main Road in Ward No. 106.** Estimated Cost : ₹ **7,75,609.49.** Earnest Money: ₹ **15,600.00.** Period of completion: **90 Days.** Last Date and Time of Submission of Bid: **21.08.2021 - 11:00 A.M.** Date and Time of Opening of Bid: **23.08.2021 - 11:00 A.M.** The Bid Forms and other details are available on and from **10.08.2021 (5:00 P.M.)** from the website **https://etender.wb.nic.in**

328/21-22

GOVERNMENT OF WEST BENGAL

MIDNAPORE KHARAGPUR DEVELOPMENT AUTHORITY
(A Statutory Authority of the Government of West Bengal)
Sahid Kshudiram Zilla Parikalpana Bhavan (2nd Floor)
Zilla Parishad Complex, Paschim Medinipur – 721101
Phone No. 03222 – 261739, e-Mail ID : mkdamidnapore@gmail.com

NIT No. 6, 7, 8, 9 & 10 / MKDA/ 2021-22 (2nd Call)

e-tendering is invited for concrete road, concrete drain & overhead burning shade work from bonafide and resourceful contractors having relevant credential for similar work. NIT & Tender Documents may be Viewing on and from 11-08-2021 at 18:00 Hours and Tender Documents downloaded and submitted on & from 12-08-2021 at 12:00 Hours. Closing of Downloading & Submission of the Bidding Documents on 25-08-2021 at 12:00 Hours. Details of NIT & Tender Documents may be downloaded and submitted from www.wbtenders.gov.in.

ICA- T9685(3)/2021

নাম/পদবি পরিবর্তন

• I SWAJAN KUMAR DOKANIA, S/o Atmaram Dokania, residing at Jyangra Dakshin Math, Kol-700 059, I have a Driving Licence No. WB 01 19870713138 recorded as Sajan Kumar Agarwal, I am declare through this affidavit that both SWAJAN KUMAR DOKANIA and Sajan Kumar Agarwal are both same and identical person not two different person.

SNIT No.- 04 of 2021-22 of EE-I/LDID

Executive Engineer-I, Lower Damodar Irrigation Division, I&W.Dte, Singur, Hooghly invites Short Notice Off line Tender for 3 (Three) no. works from outside bonafide contractor having 30% credential of similar nature of single work including all require mechanical machineries.

Last date of application : **13.08.2021 up to 16:00 Hrs.**

Detailed information regarding the said tender is available in the departmental website : **www.wbiw.gov.in** or **Office of the undersigned.**

Sd/-
(TAPAN PAL)
Executive Engineer-I
Lower Damodar Irrigation Division

Govt. of West Bengal

Office of the Assistant Engineer (A-M)
Balurghat-I (A-M) Sub-Division, WRDD.
Balurghat, Dakshin Dinajpur

NIT No. 13 of 2021-22 of Assistant Engineer (A-M) Balurghat-I (A-M) Sub-Division, WRDD, Dakshin Dinajpur. Separate sealed tenders are hereby invited from bonafide agencies for electrical connection of motor and internal wiring in the pump shade/barge required for energisation of Different major RLI scheme under Balurghat-I (A-M) sub-division under 48 nos core sector programme WRDD.
Last date of receiving application on 17.08.2021 up to 2 PM.
For details, please contact the office of the Assistant Engineer (A-M), Balurghat-I (A-M) Suv-Division in working hours.

Sd/-
Assistant Engineer. (A-M),
Balurghat-1 (A-M) Sub-Division,
Balurghat, Dakshin Dinajpur
E-mail ID:- blgam1subdivision@gmail.com

পূর্ব রেলওয়ে

টেন্ডার নোটিস নং. ইএলডি-১২৫-ডব্লুসি-ওটি-০৬-২১ তাং ০৬.০৮.২০২১। সিনিয়র ডিভিশনাল ইলেকট্রিকাল ইঞ্জিনিয়ার (টিআরডি), পূর্ব রেলওয়ে, হাওড়া-৭১১১০১ কর্তৃক নিম্নলিখিত কাজের জন্য টেন্ডার নং ইএলডি-১২৫-ডব্লুসি-ওটি- ০৬-২১-এর পরিপ্রেক্ষিতে ই-টেন্ডার আহ্বান করা হচ্ছে : **স্থান সহ কাজের নাম :** পূর্ব রেলওয়ের হাওড়া ডিভিশনে এইই/টিআরডি/পিআরএইচ-এর অধীনে সাঁইথিয়া/এসপি-র সুইচিং পোস্টগুলির উন্নয়নের পরিপ্রেক্ষিতে কেএএন-আরপিএইচ-পিকেআর শাখায় ওএইচই/পিএসআই-এর নির্ভরযোগ্যতা বৃদ্ধির কাজ। **কাজের আনুমানিক ব্যয় :** ₹ ৯,০৪,৪৩৫.৫০। **টেন্ডার বন্ধের তারিখ ও সময়:** ০২.০৯.২০২১ তারিখ বিকেল ৩টে। **টেন্ডার খোলা হবে :** টেন্ডার বন্ধের পর যেকোনো সময় টেন্ডার খোলা হবে। টেন্ডারদাতাগণ **www.ireps.gov.in** ওয়েবসাইটে টেন্ডার সংক্রান্ত সকল বিশদ/বিবরণ/ নির্দিষ্টকরণ পাবেন এবং অনলাইনে দরপ্রস্তাব দাখিল করতে পারবেন। এই টেন্ডারের পরিপ্রেক্ষিতে হাতেহাতে দরপ্রস্তাব দাখিল অনুমোদিত নয় এবং হাতেহাতে দাখিল করা দরপ্রস্তাব গৃহীত হলেও গ্রাহ্য হবে না এবং সরাসরি বাতিল বলে গণ্য হবে। HWH-78/2021-22

টেন্ডার বিজ্ঞপ্তি ওয়েবসাইট www.er.indianrailways.gov.in / www.ireps.gov.in-এও পাওয়া যাবে।

নাম/পদবি পরিবর্তন

• আমি সন্তোষ শাসমল, (পিতা ধনঞ্জয় শাসমল, জন্মতারিখ ০১.০১.১৯৭৯) আমার ড্রাইভিং লাইসেন্সে নাম ভুলবশতঃ সন্তোষ কুমার শাসমল ও জন্মতারিখ ০১.০১.১৯৭৭ হওয়ায় ৯ আগস্ট, ২০২১ তারিখে শিয়ালদা কোর্টে ১ম শ্রেণী জুডিশিয়াল ম্যাজিস্ট্রেট সমীপে এফিডেবিট বলে সন্তোষ শাসমল (জন্মতারিখ ০১.০১.১৯৭৯) হলাম। সন্তোষ শাসমল এবং সন্তোষ কুমার শাসমল এক ও অভিন্ন ব্যক্তি।

• I Anup Kumar Bhol, S/o Lt. Manoranjan Bhol, residing at AI-100 Action Area, New Town, Kol-700 156. I have a Driving Licence No. WB41 20090045105 recorded as Dr. Anup Kr. Bhol. I am delcare through affidavit that, Anup Kumar Bhol and Dr. Anup Kumar Bhol both are same one identical person, not two different person.

• I, Pranav Kumar Ghosh, S/o Lt. Nalini Basant Ghosh, residing at Flat No. 202 Bona Vista, Kol-700 161, I have a Driving Licence No. JH10 19730176823 recorded as Dr. Pranav Kumar Ghosh, I am declare through affidavit that Dr. Pranav Kumar Ghosh and Pranav Kumar Ghosh both are same one identical person, not two different person.

• আমি ANASUL ALI, পুত্র SAKIBUL ALI–র বার্থ সার্টিফিকেটে আমার নাম ANARUL RAHAMAN এবং পুত্রের নাম SAKIBUL RAHAMAN হইয়াছে। 06/08/2021 আলিপুর ফার্স্ট ক্লাস জুডিশিয়াল ম্যাজিস্ট্রেট কোর্টের এফিডেভিট বলে ANASUL ALI এবং ANARUL RAHAMAN একই ব্যক্তি হইলাম। পুত্র SAKIBUL ALI এবং SAKIBUL RAHAMAN একই ব্যক্তি হইল।

• I SAMSER ALAM, S/o Sk. Habib, residing at 6/H/4, Gopi Mondal Lane, Kol-700 002. I have a Driving Licence No. WB0120050172150 recorded as Somser Alam. I am declare through affidavit that Samser Alam and Somser Alam both are same one identical person, not two different persons.

• I Jaideep Sengupta, S/o Syama Prasanna Sengupta, Residing at B-706 Jal Vayu Towers, Kol-700 156, I have a driving Licence No. DL 0219980011338 recorded as J Sengupta, I am declare through affidavit that J Sengupta and Jaideep Sengupta or both same one identical person not two different person.

• আমি RAJKUMAR DEBNATH, S/o Sunil Debnath, গত 28.07.2021 ফার্স্ট ক্লাস জুডিশিয়াল ম্যাজিস্ট্রেট শিয়ালদহ কোর্টের এফিডেভিট বলে RAJKUMAR DEBNATH ও RAJU KUMAR DEBNATH উভয়ে এক ও অভিন্ন ব্যক্তি হলাম।

• I Abhijit Sen, S/o Sri Samarendra Nath Sen, born on 31.10.75, residing at 32, S. C. Mukherjee St., P. O. Konnagar, P. S. Uttarpara, Hooghly, Pin-712 235 (W. B.) declare that, my father's name has been wrongly mentioned as Samarendra in my Driving Licence No. MH1220060041021. The correct name of my father is Samarendra Nath Sen.

হারানো প্রাপ্তি বিজ্ঞপ্তি

• Name of the Company EVEREADY INDUSTRIES INDIA LIMITED, 1, MIDDLETON STREET, KOLKATA-700 071. Notice is hereby given that the share certificate No. 28636 with Distinctive no(s) 11987501 to 11987630 For 130 shares in respect of Folio No. M842276 Registered in the name of PREM UDHARAM SHROFF Jointly with HANSKUMAR UDHARAM SHORFF and another share certificate no. 28622 with Distinctive No. 11984661 To 11984757 for 97 shares in respect of Folio No. M840981 Registered in the name of ASHA PURSHOTAM SHROFF Jointly with PURSHOTAM UDHARAM SHROFF is/are reported to be lost and the company has received application for issue of duplicate share certificate(s) if no objection from any interested person is received by the Company's Registrars Maheshwari Datamatics Pvt. Ltd., 23, R. N. Mukherjee Road, 5th Floor, Kolkata-700 001, within 15 days from the publication hereof the company will proceed to issue duplicate share Certificate(s) to the applicant(s). Dated: 11.08.2021.

নোটিস

• আমি, শ্রী শিশির কুমার দে, পিতা– স্বর্গীয় দুর্লভ চন্দ্র দে, নিবাস– ২/৩, বাচস্পতি সরণি, উত্তরপাড়া, হুগলী, আমি পায়েল দে নাথকে আমার উপরি উক্ত ঠিকানায় অবস্থিত গৃহাদির অংশটি ইংরেজি ৯ অক্টোবর, ২০১৭ সালে দলিল নং ০৬২১০৩১৫৬/২০১৭ মূলে দান করিয়াছিলাম, যাহা আমি ইংরেজি ৩০ আগস্ট ২০১৮ সালে দানপত্র বাতিলকরণ দলিল নং ০৬২১০২৯৭১/২০১৮ দ্বারা বাতিল করিয়াছি, ইহার ফলে উক্ত সম্পত্তিতে পায়েল দে নাথের আর কোনও অধিকার, স্বত্ব, স্বামিত্ব ও মালিকানা রহিল না।

শ্রী শিশির কুমার দে
নিবাস– ২/৩, বাচস্পতি সরণি,
উত্তরপাড়া, হুগলী

• এতদ্বারা সকলকে জানানো যাইতেছে যে, শ্রীমতী কান্তা শর্মা, পিতা– মৃত সুখময় চট্টোপাধ্যায়, স্বামী– মৃত রামলাল শর্মা তার নিজ নামে স্থিত ফ্ল্যাট, সম্পত্তি যাহা ১০৯/৪০এ, হাজরা রোড, গ্রাউন্ড ফ্লোর বা ভূমিতলে স্থিত, থানা– টালীগঞ্জ, কলিকাতা– ৭০০০২৬, যাহা কলকাতা পৌরসংস্থার ৮৪ নং ওয়ার্ডের অন্তর্গত, তৃতীয় ব্যক্তির নিকট মালিকানা হস্তান্তর করিতে উদ্যোগী হইয়াছে। উক্ত সম্পত্তিটিকে কেন্দ্র করে যদি কাহারও কোনপ্রকার আপত্তি, দাবী থাকে, তাহলে সে বা তাহার মনোনীত ব্যক্তি অদ্য তারিখ হইতে অনধিক ৭ (সাত) দিনের মধ্যে নিম্নে উল্লেখিত মোবাইল নম্বরে উপযুক্ত প্রমাণসহ যোগাযোগ করিবেন, অন্যথা উক্ত বিষয়কে কেন্দ্র করে ভবিষ্যতে কোনপ্রকার দাবী-দাওয়া গ্রহণযোগ্য হইবে না।

যোগাযোগ: (১) ৯৩৩৯৭৬৫০৭৩
(২) ৯৮৩০৫৪৫৬১২
স্বাঃ— (অমিত নাথ), আইনজীবী

18.4 The shareholding pattern of the Company pre Buy-back as on date of the Board meeting approving the Buy-back i.e. August 9, 2021 and the post Buy-back shareholding pattern assuming full acceptance, is as follows:

Category of Shareholder	Pre-Buyback		Post-Buyback#	
	No. of Equity Shares	% to the existing Equity Share capital	No. of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and persons acting in Concert (Collectively "the Promoters")	8,65,45,753	41.21	8,65,45,753	42.27
Public	12,34,54,247	58.79	11,82,04,247	57.73
Total	**21,00,00,000**	**100.00**	**20,47,50,000**	**100.00**

Assuming the full acceptance of the Buy-back Size at the Maximum Buy-back Price. However, the post Buy-back issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

18.5 There is no pending scheme of amalgamation or compromise or arrangement pursuant to any provisions of the Companies Act.

18.6 The aggregate shareholding of the promoter, promoter group and of the directors of the corporate promoters is disclosed in Paragraph 4.1 and none of these persons have purchased or sold any Equity Shares of the Company during a period of twelve months preceding the date of the Public Announcement i.e. August 10, 2021 other than as below:

Name	Aggregate no. of shares purchased / (Sold)	Nature of transaction	Maximum price (₹)	Date of maximum price	Minimum price (₹)	Date of minimum price
SACHCHIDA NAND PANDEY	15	On Market Purchase	304.25	21/05/2021	304.15	21/05/2021
SEEMA CHANDAK	(1)	On Market Sale	159.05	23/10/2020	159.05	23/10/2020

19. MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUY-BACK ON THE COMPANY

19.1 The Buy-back is not likely to cause any material impact on the earnings of the Company, except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back.

19.2 The Buy-back of Equity Shares will result in a reduction in share capital and consequently, is expected to be EPS accretive. The Company believes that the Buy-back will contribute to the overall enhancement of shareholders' value going forward. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the transaction costs) will be invested out of the internal accruals of the Company.

19.3 Pursuant to Regulation 16(ii) of the SEBI Buy-back Regulations, the Promoters are not entitled to participate under the Buy-back. The Buy-back of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.

19.4 Consequent to the Buy-back and based on the number of Equity Shares bought back from the shareholders excluding the promoters, the shareholding pattern of the Company would undergo a change, however public shareholding shall not fall below 25% of the total fully paid-up equity share capital of the Company.

19.5 As required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back.

19.6 Unless otherwise determined by the Board and the Executive Committee, duly authorized by the Board, the Buy-back will be completed within a maximum period of six (6) months from the date of opening of the Buy-back. The Company shall not withdraw the Buy-back after this Public Announcement has been made.

19.7 Further, the Company shall not issue any equity shares or other securities including by way of bonus issue or convert any outstanding instruments into equity shares, till the expiry of the Buy-back Period in accordance with the Companies Act and the SEBI Buy-back Regulations. In compliance with the provisions of the Companies Act, the Company shall not raise further capital for a period of six (6) months from the expiry of the Buy-back period except by way of a bonus issue or in the discharge of subsisting obligations. Further, in accordance with the SEBI Buy-back Regulations, the Company shall not raise further capital for a period of one (1) year from the expiry of the Buy-back Period, except in discharge of its subsisting obligations.

19.8 Consequent to the Buy-back and based on the number of equity shares bought back by the Company from its shareholders as permitted under the SEBI Buy-back Regulations, the shareholding pattern of the Company would undergo a change.

20. STATUTORY APPROVALS

20.1 Pursuant to Sections 68, 69, 70 and other applicable provisions of the Companies Act and the Rules, if any, there under and the SEBI Buy-back Regulations, the Company has obtained the Board approval as mentioned above.

20.2 The Buy-back from each eligible shareholder of the Company is subject to all statutory consents and approvals as may be required by such shareholder under applicable laws and regulations. The shareholders shall be solely responsible for obtaining all such statutory consents and approvals (including, without limitation the approvals from the RBI, if any) as may be required by them in order to sell their equity shares to the Company pursuant to the Buy-back. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

20.3 The Buy-back shall be subject to such necessary approvals as may be required and the Buy-back from overseas corporate bodies and other applicable categories, shall be subject to such approvals of the RBI, if any, under the Foreign Exchange Management Act, 1999.

20.4 To the best of the knowledge of the Company, no other statutory approvals are required by it for the Buy-back, as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their equity shares to the Company as set out in Paragraph 20.2 above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buy-back.

21. COLLECTION AND BIDDING CENTRES

The Buy-back will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

22. COMPLIANCE OFFICER AND INVESTOR SERVICE CENTRE

Investors may contact the Compliance Officer and Investor Service Centre of the Company for any clarifications or to address their grievances, if any, during office hours i.e. 10:30 a.m. to 5:00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

Mr. Manoj Agarwal,
Company Secretary & Compliance Officer
FMC Fortuna, 2nd Floor, 234/3A, A.J.C. Bose Road, Kolkata – 700 020
Tel: +91 33 2287 4749;
Fax: +91 33 2287 3083
Email: investorgrievances@bcml.in
Website: www.chini.com

In light of the recent events pursuant to COVID-19, in case a need is felt, the aforesaid working days and office timings may undergo change from time to time.

23. REGISTRAR TO THE BUY-BACK

In case of any query, the equity shareholders may contact the following, during office hours, i.e. 9:00 a.m. to 5:30 p.m., on any day except Saturday, Sunday and public holidays at the following address:

KFINTECH

KFIN TECHNOLOGIES PRIVATE LIMITED
(Formerly known as "Karvy Fintech Private Limited")
Selenium Tower- B, Plot No 31 & 32 Gachibowli,
Financial District Nanakramguda,
Serilingampally, Hyderabad, Telangana - 500032
Tel: 18003094001; **Fax:** 91 40 343 1551
Contact person: Mr. S V Raju / Mr S Balaji Reddy
Email: einward.ris@kfintech.com
Website: www.kfintech.com
SEBI Registration Number: INR000000221
Corporate Identity Number: U72400TG2017PTC117649

24. MANAGER TO THE BUY-BACK

AXIS CAPITAL

AXIS CAPITAL LIMITED
1st Floor, Axis House, C-2 Wadia International Centre, P. B. Marg, Worli
Mumbai - 400 025, Maharashtra, India
Tel.: +91 22 4325 2183; **Fax:** +91 22 4325 3000
Contact Person: Mr. Ankit Bhatia
Email: bcml.buyback@axiscap.in
Website: www.axiscapital.co.in
SEBI Registration Number: INM000012029

25. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buy-back Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buy-back and confirm that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of Balrampur Chini Mills Limited

Sd/-	Sd/-	Sd/-
Vivek Saraogi	Mamta Binani	Manoj Agarwal
Managing Director	Independent Director	Company Secretary and Compliance Officer
DIN: 00221419	DIN: 00462925	M. No.: A18009

Date : August 10, 2021
Place : Kolkata

PRESSMAN