



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118
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10th February, 2022

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	BSE Limited The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001
Scrip Code: BALRAMCHIN	Scrip Code: 500038

Dear Sir/ Madam,

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of the Sale of Associate Company - Visual Percept Solar Projects Private Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that today, that is, on 10th February, 2022 Balrampur Chini Mills Limited (BCML) has signed a Share Purchase Agreement (SPA), with Torrent Power Limited ("Acquirer"), Visual Percept Solar Projects Private Limited ("Associate Company"/ "VSPPL") and Blue Daimond Properties Private Limited (Other shareholder holding balance 55% Equity Shares in VSPPL) to sale and transfer the entire stake held by BCML (Holding 45% Equity Shares in VSPPL) and Blue Daimond Properties Private Limited in VSPPL to Torrent Power Limited. Upon completion of the formalities as mentioned in the SPA, VSPPL shall cease to be an Associate Company of BCML.

The detailed disclosure required under Regulation 30 of Listing Regulations is enclosed herewith.

We request you to take the above information on record.

Thanking You.

Yours faithfully,
For Balrampur Chini Mills Limited

Manoj Agarwal
(Company Secretary & Compliance Officer)





Annexure

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Amount and percentage contributed by associate Visual Percept Solar Projects Pvt Ltd ("VPSPL") in consolidated income of Balrampur Chini Mills Ltd. ("BCML") as on 31st March, 2021: Amount: Rs.14.63 crore Percentage: 3.05% Amount and percentage contributed by associate VPSPL in consolidated Networth of BCML as on 31st March, 2021: Amount: Rs.82.52 crore Percentage: 3.2%
Date on which the agreement for sale has been entered into;	10th February, 2022
The expected date of completion of sale/ disposal;	Within 10 days from the date of signing of SPA.
Consideration received from such sale/ disposal;	Rs. 73.18 Crore, subject to Closing Price Adjustments, if any.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Torrent Power Limited (Torrent Power), a public limited company having its registered office at Samanvay, 600, Tapovan, Ambawadi Ahmedabad 380015, Gujarat. Torrent Power is an integrated power company engaged in generation, transmission and distribution of power. The Acquirer doesn't belong to the promoter / promoter group / group companies of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No, the transaction would not fall within the Related Party Transaction.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.

