



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020

PHONE : 2287-4749 • FAX : (033) 2283-4487 • Email : bcml@bcml.in • www.chini.com

1st April, 2020

National Stock Exchange of India Limited Listing Deptt., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001
Scrip Code: BALRAMCHIN	Scrip Code: 500038

Dear Sir/ Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Update on Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that ICRA Limited – the Credit Rating Agency has re-affirmed the Credit Ratings for both long-term and short-term as [ICRA]AA and [ICRA]A1+ respectively. Copy of the communication received from ICRA containing other relevant details is enclosed herewith.

This is for your information and records please.

Yours faithfully,

For Balrampur Chini Mills Limited


Nitin Bagaria
(Company Secretary)

Date: April 1, 2020

Mr. Pramod Patwari

Chief Financial Officer

Balrampur Chini Mills Limited

FMC Fortuna, 2nd Floor,
234/3A, A.J.C.Bose Road,
Kolkata- 700020

Dear Sir,

**Re: Surveillance of ICRA-assigned Credit Rating for
Rs.2283.24 crore bank Line of Credit and Rs 1200.00 crore
commercial paper programme of Balrampur Chini Mills
Limited**

Please refer to the Rating Agreement dated March 15, 2019
and RRF No: KOL/2018-19/234 dated March 15, 2019
between ICRA Limited ("ICRA") and your company,
whereby, ICRA is required to review its ratings, on an annual
basis, or as and when the circumstances so warrant.

Based on a review of the latest developments, the Rating
Committee of ICRA, after due consideration has reaffirmed
the long-term rating for captioned Line of Credit of your
company at [ICRA]AA (pronounced ICRA double A). The
rating committee has also reaffirmed the short-term rating at
[ICRA]A1+ (pronounced ICRA A one plus). The Outlook on
the long-term rating is stable. The commercial paper rating
has also been reaffirmed at [ICRA]A1+ (pronounced ICRA A
one plus). Instruments with this rating are considered to have
very strong degree of safety regarding timely payment of
financial obligations.

The rating(s) assigned must be understood solely as an
opinion and should not be treated, or cause to be treated, as
recommendation to buy, sell, or hold the rated bank facility
availed by your company.

We look forward to your communication and assure you of
our best services.

With Kind Regards

Sumit Jhunhunwala

Assistant Vice President

Tel: 033-71501111 | Mob: 9674166509

ICRA Limited

A-10 & 11, 3rd Floor, FMC Fortuna 234/3A,
A.J.C. Bose Road,
Kolkata -700 020

www.icra.in

Certified True Copy

For Balrampur Chini Mills Ltd.


Company Secretary