bharti

August 08, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

***Ref: Bharti Airtel Limited (532454 / BHARTIARTL)***

***Sub: Press Release***

Dear Sir/ Madam,

We are enclosing herewith a press release titled "Bharti Airtel announces successful completion of Secondary Share Sale in Bharti Infratel, Proceeds to be primarily used to pare debt", being issued by Bharti Airtel Limited.

Kindly take the above information on record.

Thanking you,

Sincerely Yours

**For Bharti Airtel Limited**

BHARTI AIRTEL LIMITED NEW DELHI

**Pankaj Tewari**
**Senior Vice President & Company Secretary**

# Bharti Airtel announces successful completion of Secondary Share Sale in Bharti Infratel

***Proceeds to be primarily used to pare debt***

**New Delhi, August 8, 2017**: Bharti Airtel Limited ("Bharti Airtel") via its wholly owned subsidiary, Nettle Infrastructure Investments Limited ("Nettle"), today announced the successful divestment of 67.53 million shares of its subsidiary Bharti Infratel Limited ("Bharti Infratel") through a secondary share sale in the stock market ("NSE, "BSE"). The sale was for a total consideration of over INR 2,570 crore (over USD 400 Million) and was executed at a price of Rs. 380.6 per share, representing a discount of c. 4% to the previous day's closing price.

Bharti Airtel will primarily use the proceeds from this sale to reduce its debt. Following the closure of this transaction, Bharti Airtel and its wholly owned subsidiaries together have an equity holding of 58% in Bharti Infratel. The allocation was done to global tower company investors, fund managers and long only funds, including many repeat investors. UBS and J.P. Morgan were joint placement agents for the transaction.

**About Bharti Airtel Limited**

Bharti Airtel Limited is a leading global telecommunications company with operations in 17 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 3 mobile service providers globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed home broadband, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G, 4G wireless services and mobile commerce. Bharti Airtel had over 379 million customers across its operations at the end of June 2017. To know more please visit, www.airtel.com

BHARTI AIRTEL LIMITED NEW DELHI