bharti

January 24, 2018

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Press Release

Dear Sir/ Madam,

We are enclosing herewith a press release titled "Bharti Airtel receives Regulatory approval to acquire operations of Millicom in Rwanda", being issued by Bharti Airtel Limited.

Kindly take the above information on record.

Thanking you,

Sincerely Yours

For Bharti Airtel Limited

BHARTI AIRTEL LIMITED NEW DELHI

Rohit Krishan Puri
Dy. Company Secretary

Bharti Airtel receives Regulatory approval to acquire operations of Millicom in Rwanda

- *Merged entity to have largest customer base of 5.9 million subscribers*
- *Merger to result in the only negative ebitda OpCo joining other 13 positive ebitda OpCos in Africa*
- *Merged entity to have Rwanda's largest sales and distribution network*

New Delhi, January 24, 2018 – Bharti Airtel Limited ("Airtel") a leading global telecommunications services provider with operations in 16 countries across Asia and Africa, today announced that it has received an approval for the acquisition of Tigo Rwanda Limited ("Tigo Rwanda"), a subsidiary of Millicom International Cellular S.A. ("Millicom") from the Rwanda Utilities Regulatory Authority (RURA).

The merged entity will have the largest customer base in Rwanda with 5.9 million subscribers. The combined networks of the two companies will serve customers with voice/ data services, global roaming and mobile banking services. It will also have Rwanda's largest sales and distribution network.

The merger will result in the only negative ebitda OpCo joining other 13 positive ebitda OpCos in Africa.

On completion, the acquisition will undergo seamless integration, both on the customer as well as the network side and further strengthen Airtel's market position in Rwanda.

Airtel thanked the Rwanda Utilities Regulatory Authority (RURA) for their support during the merger process.

With a presence in 14 countries across Africa, Airtel is one of the largest telecom service providers on the continent in terms of geographical reach, and had close to 84 million customers at the end of quarter ended December 30, 2017. Globally, Airtel is ranked as the third largest mobile services provider in terms of customer base.

About Bharti Airtel:

Bharti Airtel Limited is a leading global telecommunications company with operations in 16 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 3 mobile service providers globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed home broadband, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G, 4G wireless services and mobile commerce. Bharti Airtel had over 394 million customers across its operations at the end of December 2017. To know more please visit, www.airtel.com