



Bal Pharma Limited

To,
The Manager-Listing
National Stock Exchange of India Ltd
Mumbai.

21.09.2012

Dear Sir,

Sub : Out Come of the 25th Annual General Meeting.

With reference to the above, as already informed to the exchanges and all our share holders, 25th Annual General Meeting of the Company was held today and *inter alia* the following business was transacted,

1. Received, Considered and Adopted the Audited accounts of the Company for the financial year ended 31.03.2012 along with Directors and Auditors reports.
2. Reappointed Dr.G.S.R Subba Rao as Director of the Company.
3. Reappointed Mr.Shrenik Siroya as Director of the Company.
4. Reappointed Messers TD Jain & DI Sakaria as Statutory Auditors of the Company until the conclusion of next Annual General Meeting of the Company.
5. Approved the reclassification of 4,00,000 redeemable preferential shares of Rs.100 each into 40,00,000 equity shares of Rs.10 each, in the authorized share capital of the Company.
6. Approved the alteration of MOA & AOA of the Company to accommodate this reclassification of share capital.
7. Approved the issue and allotment of 11,37,764 warrants to promoter group entities at Rs.21/warrant .
8. Approved the issue and allotment of 11,60,984 warrants to strategic investors at Rs.21/warrant.

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CORPORATE OFFICE : 5th Floor, Lakshmi Narayan Complex, 10/1, Palace Road, Bangalore - 560 052. India

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9. Approved enhancing the borrowing powers of the Company from the existing Rs.75 Crores to Rs.250 crores, as per Section 293(1)(d) of Companies Act,1956.
10. Subject to the approval of the Central Government, approved enhancing the remuneration payable to Mr.Shailesh Siroya, Managing Director to Rs.5.00 Lakhs /Month.

Please take this intimation on record .

Thanking You.

For Bal Pharma Limited

Company Secretary.



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