



BALPHARMA LIMITED

Regd. Office: 21-22, Bommasandra Industrial Area, Anekal Taluk, Bangalore - 560 099

Statement of Assets and Liabilities

Rs. In lacs

31st March 2012

31st March 2011

Equity and liabilities

Shareholders' fund

Share capital	1,057.36	1,048.32
Reserve and surplus	2,963.09	2,569.20
	<u>4,020.45</u>	<u>3,617.52</u>

Non- current liabilities

Long term borrowings	1,191.10	1,587.76
Deferred Tax Liabilities (Net)	741.02	681.02
Trade payables	976.89	852.55
Other long term liabilities	578.76	471.42
Long term provisions	265.76	104.08
	<u>3,753.52</u>	<u>3,696.83</u>

Current liabilities

Short- term borrowings	4,555.14	4,125.11
Trade payables	1,056.54	1,278.83
Other current liabilities	1,280.23	1,233.19
Short- term provisions	50.51	48.89
	<u>6,942.43</u>	<u>6,686.02</u>
Total	<u>14,716.40</u>	<u>14,000.37</u>

Assets

Non- current assets

Fixed assets

Tangible assets	4,703.00	4,831.65
Intangible assets	641.20	594.39
Capital work in progress	41.14	12.78
Non- current investments	1.50	1.50
Trade receivables	65.04	170.35
Long term loans and advances	176.56	228.04
Other non- current assets	78.04	95.12
	<u>5,706.49</u>	<u>5,933.84</u>

Current assets

Inventories	3,372.33	3,221.44
Trade receivables	4,226.00	3,531.23
Cash and bank balances	272.08	127.91
Short term loans and advances	1,139.50	1,185.95
	<u>9,009.91</u>	<u>8,066.53</u>
Total	<u>14,716.40</u>	<u>14,000.37</u>

By order of the Board of Directors

For Bal Pharma limited

Bangalore

10th May, 2012



Shailesh Siroya
Managing Director