



Bal Pharma Limited

To,

The Chief Manager-Surveillance

National Stock Exchange of India Ltd

Mumbai.

27.04.2021

Dear Sir,

Sub: Clarification on Price Movement

Ref : Your letter # NSE/CM/Surveillance/10609 Dated 26.04.2021.

With reference to the above cited subject and reference, we would like to provide our clarification that as on today, there is no unreported information about the Company or its operations which requires reporting/disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has not withheld any price sensitive information which has resulted in the spurt in share price movement and the Company is in compliance with disclosures requirements of SEBI(LODR) Regulations.

We further request you to note that as the equity shares of the Company are freely traded on BSE & NSE, the Company is not be in a position to either control or comment on the movement of the price of its equity shares.

We request you to please take note of this intimation.

Thanking You.

For Bal Pharma Limited

Y.Venu Madhava Reddy
Authorised Signatory.



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