

To,
The BSE Limited
01.04.2024
Mumbai.

National Stock Exchange of India Limited
Mumbai.

Dear Sir,

Ref : Declaration as per Regulation 31(4) of SEBI (SAST) Regulations,2011.

With reference to the above, I would like to confirm that I have not made any encumbrance on my shareholding in Bal Pharma Limited either directly or indirectly, during the financial year ended 31.03.2024.

Please take this intimation on record.

Thanking You.

A handwritten signature in black ink, appearing to read 'Monika Surana', followed by a long horizontal line extending to the right.

Monika Surana

C.C to The Chairman, Audit Committee