

To,
The BSE Limited
Mumbai.

01.04.2024

National Stock Exchange of India Limited
Mumbai.

Dear Sir,

Ref : Declaration as per Regulation 31(4) of SEBI (SAST) Regulations,2011.

With reference to the above, I would like to confirm that I have not made any encumbrance on my shareholding in Bal Pharma Limited either directly or indirectly, during the financial year ended 31.03.2024.

Please take this intimation on record.

Thanking You.



Dilip Surana (HUF)

C.C to The Chairman, Audit Committee