

To,  
The BSE Limited  
Mumbai.

01.04.2024

National Stock Exchange of India Limited  
Mumbai.

Dear Sir,

**Ref : Declaration as per Regulation 31(4) of SEBI (SAST) Regulations,2011.**

With reference to the above, I would like to confirm that I have not made any encumbrance on my shareholding in Bal Pharma Limited either directly or indirectly, during the financial year ended 31.03.2024.

Please take this intimation on record.

Thanking You.



**Archana Surana**

C.C to The Chairman, Audit Committee