



Bal Pharma Limited

To,

The Manager-Listing

National Stock Exchange of India Ltd

Mumbai.

03.12.2024.

BSE Limited

Mumbai.

Dear Sir,

Sub : Extracts from the Minutes of the Board Meeting held on 12.08.2024 regarding reclassification of the promoters.

Ref : Regulation 31A(8)(b) of LODR Regulations,2015.

With reference to the above cited subject and reference and further to our intimation to the exchanges regarding the out come of the Board meeting held on 12.08.2024, we are herewith circulating the extract of the minutes of the meeting where, among other things the Board has considered and approved the reclassification of promoters shareholding in the Company.

Request you to take the same on record.

For Bal Pharma Limited

**CHITTANAN
D DAMODAR
KOTIAN**

Digitally signed by CHITTANAND DAMODAR KOTIAN
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Director

CORPORATE OFFICE : 5th Floor, Lakshmi Narayan Complex, 10/1, Palace Road, Bengaluru - 560 052. India

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CIN # L85110KA1987PLC008368

REGD. OFFICE & FACTORY : 21 & 22, Bommasandra Industrial Area, Bengaluru - 560 099. Ph. :080 - 41570811 / 13 / 19 Fax : 41570820



Bal Pharma Limited

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN ITS MEETING HELD ON MONDAY, 12TH AUGUST, 2024 AT 04:30 P.M THROUGH VIDEO CONFERENCING ("VC") AT ITS CORPORATE OFFICE I.E 5TH FLOOR, LAKSHMI NARAYAN COMPLEX, 10/1, PALACE ROAD, BANGALORE- 560 052.

RESOLUTION FOR RECLASSIFICATION FROM PROMOTERS TO PUBLIC SHAREHOLDERS.

Chairman informed the Board regarding the request letters received from the promoters named Ms.Anita Chandraprakash Siroya, Mr.Jivi Dheerajmal Siroya and Mr.Shrenik Dheerajmal Siroya requesting for reclassification of their shareholder category from "promoter" to "public".

The request letters received from the above named promoters were carefully examined by the Board of Directors and after satisfying by every Directors present at the meeting that the promoters named above does not have any active role in the businesses conducted by the company or does not represent Board of Directors in any manner and none of them holds Key Management position in the company and the shares held by them is less than 10 % of the total issued shares, The Board considered the same and passed the following resolution unanimously.

"RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and subject to the approvals of the shareholders and the approval of the Stock Exchanges where the equity shares of the company are listed namely, BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") , and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded for the requests received from Ms.Anita Chandraprakash Siroya, Ms.Jivi Dheerajmal Siroya and Mr.Shrenik Dheerajmal Siroya, members of the 'promoter and promoter group' to reclassify their shareholding from 'Promoter Group' to 'public' category.

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders approval in relation to the re-classification in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.



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RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, any Director of the Company or Company Secretary be and are hereby severally authorized to do all such acts, deeds, matter and things necessary or expedient for such purpose and making all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writing as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT a certified true copy of the resolution or extracts of the minutes of the board meeting be issued under the signature of any of the directors or Company Secretary of the Company to the concerned person with a request to act thereon.”

**Certified True Copy
For Bal Pharma Limited**



**Himesh Virupakshaya
Whole-time Director
DIN: 08554422**

**Date: 05/11/2024
Place: Bangalore**