Bal Pharma Limited

To,
The Manager-Listing
National Stock Exchange of India Ltd
Mumbai.

01.08.2025

BSE Limited
Mumbai.

Dear Sir,

Sub : Results of postal ballot notice dated 30.06.2025.
Ref : Regulation 44(3) of SEBI (LODR) Regulations,2015.

With reference to the above cited subject and reference and further to the submission of the postal ballot notice made to the exchanges on 30.06.2025, the ordinary resolution proposed to be passed by the members for appointment of Mr. Ravindra Kumar Kothari (DIN # 03418320) as non-executive and non-independent Director of the Company for a term of 5 years, has been passed by shareholders with requisite majority through postal ballot.

We are submitting the following to the exchanges in compliance with the above referred regulations of SEBI.

1. Voting results in the prescribed format.
2. Report of the scrutinizer dated 01.08.2025.

The above said reports are also made available on our website www.balpharma.com and also on the websites of the depositories.

We request you to take the same on record.

For Bal Pharma Limited

SHAILESH SIROYA

Digitally signed by SHAILESH SIROYA
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Date: 2025.08.01 15:33:06 +05'30'

Authorized Signatory.

CORPORATE OFFICE : 5th Floor, Lakshmi Narayan Complex, 10/1, Palace Road, Bengaluru - 560 052. India
Ph. : 91 - 80 - 41379500 Fax : 91 - 80 - 22354057 / 58
Email : info@bapharma.com Website : www.balpharma.com
CIN # L85110KA1987PLC008368
REGD. OFFICE & FACTORY : 21 & 22, Bommasandra Industrial Area, Bengaluru - 560 099. Ph. : 41570813 / 19 Fax : 41570820

Bal Pharma Limited

Annexure-1

Voting Results of the Postal Ballot Notice dated 30.06.2025.

Voting period of postal ballot	02/07/2025 to 31/07/2025
Number of shareholders as on the cutoff date.	16,037

To consider and if thought fit, to pass, the following Resolution as Ordinary Resolution.

"**RESOLVED THAT** pursuant to the provisions of Section 149 and 152 and other applicable provisions of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Ravindra Kumar Kothari (DIN – 03418320), who was appointed as an Additional Director of the Company by the Board of Directors with effective from May 05th , 2025 and who holds office upto the time period of three months from the date of his appointment by the Board or the date of the next General Meeting, whichever is earlier, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) and as per the recommendations of the Nomination and Remuneration Committee and the Board, Mr. Ravindra Kumar Kothari (DIN – 03418320), who has submitted a declaration that he is eligible for appointment as Director, be and is hereby appointed as Director (Non Independent and Non-executive Director) of the Company to hold office for the term of 5 consecutive years i.e. up to 01st August 2030 and that his office shall be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company or Company Secretary, be and are hereby severally authorized to do such acts, deeds, things as may be required to give effect to the above said Resolution and to take necessary steps to file necessary returns with the Registrar of Companies and comply with other formalities, if any as may be required pursuant to the provisions of Companies Act, 2013 or such other Regulations."

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Bal Pharma Limited

POSTAL BALLOT RESULTS

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)={(2)/(1)}*100	No of votes - In favour (4)	No of votes - against (5)	% of votes in favour on votes polled (6)={(4)/(2)}*100	% of votes against on votes polled (7)={(5)/(2)}*100
Promoter and Promoter Group	e-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	8097182	4900964	60.53	4900964	0	100	0
	Total	8097182	4900964	60.53	4900964	0	100	0
Public Institutions	e-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	e-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	7823690	66392	0.85	61657	4735	92.87	7.13
	Total	7823690	66392	0.85	61657	4735	92.87	7.13
Total		15920872	4967356	61.38	4962621	4735		

For Bal Pharma Limited

SHAILESH SIROYA

Digitally signed by SHAILESH SIROYA
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Date: 2025.08.01 15:33:46 +05'30'

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PARAMESHWAR G. BHAT
B.Com., LLB, ML, MBA, FCS
Company Secretary

496/4, II Floor, 10th Cross
Near Bashyam Circle, Sadashivanagar,
Bangalore - 560 080
Tel : +91 80 23610847
Telefax : +91 80 41231106
e-mail : parameshwar@vjkt.in
parameshwar.g.bhat@gmail.com

REPORT OF SCRUTINIZER ON E-VOTING AND POSTAL BALLOT PROCESS

Private & Confidential
{Strictly to the addressee only}

01.08.2025

To
Mr. ShaileshSiroya
Managing Director
Bal Pharma Limited
(CIN: L85110KA1987PLC008368)
21 & 22, Bommasandra Industrial Area,
Bengaluru- 560099

Dear Sir

I, Parameshwar G. Bhat, Company Secretary in Whole-Time Practice (FCS No 8860, CP No.11004), having Office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bengaluru – 560080, was duly appointed as Scrutinizer by the Company for the purpose of scrutinizing the Postal Ballot undertaken by your Company vide Notice dated 30thJune, 2025, facility provided as per Sections 108 and 110 of the Companies Act, 2013 ('the Act'), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time ('the Rules') and various circulars issued by the Ministry of Corporate Affairs (MCA) namely, Circular No.19/2021 dated December 8, 2021 read with Circular No.14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021Circular No. 03/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022and read with other relevant circulars issued in this regard the latest being General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars") and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

My responsibility as Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the votes casts in "favour" or "against" on the Resolution proposed in the Notice dated 30thJune, 2025 based on the report provided by National Securities Depository Limited



(NSDL),the Agency engaged by the Company to provide e-voting facility up to 31st July, 2025 (5.00 P.M. IST).

In terms of the aforesaid Notice and as per the provisions of the Act and the Rules, e-voting was kept open from Wednesday, 02nd July, 2025 (9.00 A.M. IST) till Thursday, 31st July, 2025 (5.00 P.M. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the Resolution on the e-voting platform.

The details containing *inter-alia,* the list of the Members, who voted "for" or "against" on the Resolution that was put to vote, was derived from the report generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. https://evoting.nsdl.com and based on such reports,

a. 84(Eighty Four) members (folio wise) have cast their votes through remote e-voting.

On verification of 84 (Eighty Four) members voting through e-Voting, up to 31st July, 2025from the Shareholders of Bal Pharma Limited, holding Equity Shares and based on the information made available to me, I hereby submit my Report on the results of the Postal Ballot, as follows:

VOTING ANALYSIS:
SPECIAL BUSINESS:

ITEM NO. 1. APPOINTMENT OF MR. RAVINDRA KUMAR KOTHARI (DIN – 03418320) AS NON-EXECUTIVE- NON INDEPENDENT DIRECTOR OF THE COMPANY:

ORDINARY RESOLUTION:

Particulars	No. of votes contained in Remote E-voting		
	No. of members voted	No. of Votes cast (Shares)	% Total Valid Votes Cast
Assent	69	4941704	99.90
Dissent	13	4735	0.10
Total	82	4946439	100.00
#Invalid / ~~Abstained~~/	2	20917	NA



#Supporting authorization to exercise votes not received and hence, considered as invalid.

Based on the above information, you may kindly declare the results and take steps accordingly.

Thanking you

Yours faithfully

Parameshwar G. Bhat
Practicing Company Secretary
Membership No.: 8860
CP No.: 11004
Scrutinizer
Peer Review No.:5508/2024
UDIN: F008860G000909881