BAL PHARMA LIMITED

Corporate Office
+91 80 4137 9500
info@balpharma.com
5th Floor, Lakshmi Narayan Complex, 10/1, Palace Road, Bangalore - 560 052, India.

Date: August 10, 2026

To
Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/2, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: BALPHARMA

Scrip Code: 524824

Sub: Declaration of Postal Ballot Results

Dear Sir/Madam,

With reference to our earlier intimation dated July 09, 2026 regarding the Postal Ballot Notice of the Company, read together with its Corrigendum dated July 23, 2026, and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the voting results of the Postal Ballot conducted through remote e-voting.

The remote e-voting period commenced on July 10, 2026 and concluded on August 08, 2026.

The Postal Ballot results have been duly declared by Mr. Shailesh Siroya, Managing Director of the Company, on August 10, 2026, based on the Scrutinizer's Report.

Accordingly enclosed herewith Postal Ballot Voting Results and Scrutinizer's Report dated August 10, 2026.

The aforesaid documents are also being made available on the website of the Company.

You are requested to kindly take the same on your records

Thanking You.

For Bal Pharma Ltd

Shreepada ML
Digitally signed by Shreepada ML
DN: cn=Shreepada ML, o, ou, email=sribhat111@gmail.com, c=US
Date: 2026.08.10 16:25:06 +05'30'

BAL PHARMA LTD
CIN L85110KA1987PLC008368
BENGALURU

Shreepada ML
Company Secretary and Compliance officer
ICSI M No : A66681

Enclosure: As above

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ANNOUNCEMENT OF POSTAL BALLOT RESULT

Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with the Rules made there under, and the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, the approval of the shareholders of the Company was sought by Postal Ballot notice dated July 09, 2026 read together with its Corrigendum dated July 23, 2026 for according the approval of the shareholders for the following special business:

Special Resolution 01: To consider the issue of 10,00,000 Warrants to the Promoter of the Company on preferential basis.

In view of the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28,2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021, the General Circular No. 20/2021 dated December 08, 2021, the General Circular No. 3/2022 dated May OS, 2022, the General Circular No. 11/2022 dated December 12, 2022, General Circular No. 09/2023 dated September 25,2023, General Circular No. 09/2024 dated September 19, 2024 and General Circular No.3/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs ("MCA Circulars") (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), the Company has provided only e-voting facility to the shareholders and facility of voting through pre-paid self-addressed business reply envelope to the Members was avoided in accordance with the MCA circulars.

The remote e-voting period commenced on July 10, 2026 and concluded on August 08, 2026.

Mr. Parameshwar Bhat, Practicing Company Secretary (M. No.11004) Bangalore, the Scrutinizer appointed for the postal ballot process, has submitted his report dated Monday 10th August 2026 after the close of e-voting.

The details of voting results of the resolutions passed through Postal Ballot are as below:

Particulars	No of Members Voted	No of Shares
Total No. of Shareholders voted	99	81,59,063
Less: Invalid, if any	0	0
Less: Abstained, if any	0	0
Net Valid e-voting	99	81,59,063
E voting with Assent	86	81,55,799
E voting with Dissent	13	3,264

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Result:

Based on above information, the votes cast in favor of the Special Resolution are 99.96% of the total votes received as against 0.04% to the said resolution and accordingly, the Special Resolution mentioned in the Resolution 1 of the Postal Ballot Notice dated July 09, 2026 read together with its Corrigendum dated July 23, 2026 to be considered as approved by the shareholders with requisite majority.

For Bal Pharma Ltd

SHAILESH SIROYA

Digitally signed by SHAILESH SIROYA
DN: c=IN, o=Personal, 2.5.4.20=84ab941967c90d592e2ff174fc0c3d1e2a28f54cc3b61e26f9cd3fff67d54c4a, postalCode=560020, st=Karnataka, serialNumber=0f3b0eb66c935e3f2972d9a58c18f3254e937f84f1fce82bf0fe2fb061000bc5, cn=SHAILESH SIROYA
Date: 2026.08.10 16:22:04 +05'30'

BAL PHARMA LTD CIN L85110KA1987PLC008368 BENGALURU

Shailesh Siroya,
Managing Director
DIN: 00048109

Enclosure: As above

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5th Floor, Lakshmi Narayan Complex, 10/1, Palace Road, Bangalore - 560 052, India.

Postal Ballot Voting Result

Resolution Details(1)								
Resolution Required				**To consider the issue of 10,00,000 Warrants to the Promoter of the Company on preferential basis.**				
Whether promoter/ promoter group are interested in the agenda/resolution?				**No**				
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% votes polled on outstanding shares**	**No. of votes - in favour**	**No. of votes - in Against**	**% of votes - in favour**	**% of votes - in Against**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-voting	8097182	8097182	100	8097182	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	**8097182**	**8097182**	**100**	**8097182**	**0**	**100**	**0**
Public Institutions	E-voting	28832	20661	71.65996115	20661	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	**28832**	**20661**	**71.65996115**	**20661**	**0**	**100**	**0**
Public Non-Institutions	E-voting	7794858	41220	0.528810146	37956	3264	92.08151383	7.918486172
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	**7794858**	**41220**	**0.528810146**	**37956**	**3264**	**92.08151383**	**7.918486172**
Total		**15920872**	**8159063**	**51.2475887**	**8155799**	**3264**	**99.95999541**	**0.040004594**

SHAILESH SIROYA

Digitally signed by SHAILESH SIROYA
DN: c=IN, o=Personal,
2.5.4.20=84ab941967c90d592e2ff174fc0c3d1e2a28f54cc3
b61e26f9cd3fff67d54c4a, postalCode=560020,
st=Karnataka,
serialNumber=0f3b0eb66c935e3f2972d9a58c18f3254e937
f84f1fce82bf0fe2fb061000bc5, cn=SHAILESH SIROYA
Date: 2026.08.10 16:23:00 +05'30'

PARAMESHWAR G. BHAT
B.Com., LLB, ML, MBA, FCS
Company Secretary

496/4, II Floor, 10th Cross
Near Bashyam Circle, Sadashivanagar,
Bangalore - 560 080
Tel : +91 80 23610847
Telefax : +91 80 41231106
e-mail : parameshwar@vjkt.in
parameshwar.g.bhat@gmail.com

REPORT OF SCRUTINIZER ON E-VOTING AND POSTAL BALLOT PROCESS

Private & Confidential
{Strictly to the addressee only}

10th August, 2026

To
Mr. ShaileshSiroya
Managing Director
Bal Pharma Limited
(CIN: L85110KA1987PLC008368)
21 & 22, Bommasandra Industrial Area,
Bommasandra Industrial Estate,
Bengaluru- 560099, Karnataka, India

Dear Sir,

I, Parameshwar G. Bhat, Company Secretary in Whole-Time Practice (FCS No 8860, CP No.11004), having Office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bengaluru – 560080, was duly appointed as Scrutinizer by the Company for the purpose of scrutinizing the Postal Ballot undertaken by your Company vide Notice dated 9th July,2026, facility provided as per Sections 108 and 110 of the Companies Act, 2013 ('the Act'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time ('the Rules') and various circulars issued by the Ministry of Corporate Affairs (MCA) namely, Circular No.19/2021 dated December 8, 2021 read with Circular No.14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 03/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2024 dated September 19, 2024 and read with other relevant circulars issued in this regard the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars") and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

My responsibility as Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the

Parameshwar G. Bhat ✲ Company Secretary
FCS - 8860
CP - 11004
✲ Bangalore ✲

votes cast in "favour" or "against" on the resolution proposed in the Notice dated 9th July, 2026based on the report provided by National Securities Depository Limited (NSDL), the Agency engaged by the Company to provide e-voting facility up to 8th August, 2026 (5.00 P.M. IST).

Further, the Company issued a Corrigendum dated 23rd July, 2026to the Notice dated 9th July, 2026 (Original Notice), which shall form an integral part of the Original Notice and the Explanatory Statement annexed thereto and shall be read in conjunction with the Original Notice. The Company informed all the members of the Company that the members who have already cast their votes in the ongoing Postal Ballot i.e. after the start of e-Voting but prior to receiving this Corrigendum to the Original Notice, and if they wish to modify their votes in light of the information provided in the Corrigendum, they can do so by writing an email to the scrutinizer at the following email address parameshwar@vjkt.inwith a copy marked to evoting@nsdl.comon or before 05.00 P.M. (IST) on Saturday, August 8, 2026.

In terms of the aforesaid Original Notice read with Corrigendum and as per the provisions of the Act and the Rules, e-voting was kept open from Friday, 10th July, 2026 (9.00 A.M IST) till Saturday,8th August, 2026 (5.00 P.M IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the Resolution on the e-voting platform.

I was not in receipt of rejection/modification/comments from any member(s), post issuance of the Corrigendum dated 23rd July, 2026 till 8th August, 2026 (5.00 P.M. IST). As per the information received from the Company/NSDL, neither the Company nor the National Securities Depository Limited (NSDL) on evoting@nsdl.com, were in receipt of any rejection/modification/comments from any member(s), post issuance of the Corrigendum dated 23rdJuly, 2026 till 8thAugust, 2026 (5.00 P.M. IST). Hence, the votes casted by the Members as per the report generated from the e-voting website of National Securities Depository Limited (NSDL) was considered as the final voting.

The details containing *inter-alia,* the list of the Members, who voted "for" or "against" on the Resolution that was put to vote, was derived from the report generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. https://evoting.nsdl.com and based on such reports,

a. 99 (Ninety Nine) members (folio wise) have cast their votes through remote e-voting.

On verification of 99 (Ninety Nine) members voting through e-Voting, up to 8th August, 2026 (5.00 P.M IST)from the Shareholders of Bal Pharma Limited, holding Equity

Parameshwar G. Bhat & Company Secretary
FCS - 8860
CP - 11004
Bangalore

Shares and based on the information made available to me, I hereby submit my Report on the results of the Postal Ballot, as follows:

VOTING ANALYSIS:

SPECIAL BUSINESS:

ITEM NO. 1. To consider the issue of 10,00,000 Warrants to the Promoter of the company on preferential basis.

SPECIAL RESOLUTION:

Particulars	No. of votes contained in Remote E-voting		
	No. of members voted	No. of Votes cast (Shares)	% Total Valid Votes Cast
Assent	86	8155799	99.96
Dissent	13	3264	0.04
Total	99	8159063	100.00
Invalid / Abstained	NIL	NA	NA

Based on the above information, you may kindly declare the results and take steps accordingly.

Thanking you

Yours faithfully

Parameshwar G. Bhat Company Secretary
FCS - 8860
CP - 11004
Bangalore

Parameshwar G. Bhat
Practicing Company Secretary
Membership No.: 8860
CP No.: 11004
Scrutinizer
Peer Review No.:5508/2024
UDIN: F008860H001062748