bharti

April 25, 2018

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on April 24, 2018, has approved the transfer of its passive infra assets at the Core Network Locations to Nxtra Data Limited, a wholly owned subsidiary of the Company.

Details as required to be disclosed under the aforesaid Regulation 30 are enclosed as "*Annexure A*" as per clause 1.2 & 1.4 of Para A of Annexure 1 of SEBI Circular dated September 9, 2015.

Kindly take the same on record.

Thanking you,

Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary

BHARTI AIRTEL LIMITED NEW DELHI

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Annexure A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 1.4 of Para A of Annexure I of SEBI circular dated September 09, 2015]

S. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (based on standalone financials)	The passive infra assets at the core Network Location forms integral part of assets of the Company. Since these locations / assets are primary used for captive consumption, revenue from external customers is not significant for the undertaking Net worth of the undertaking for the purpose of transfer is Rs. 482 crores, subject to final adjustments as of date of execution of the transaction
2.	Date on which the agreement for sale has been entered into	To be entered into.
3.	The expected date of completion of sale/disposal	The expected date of completion is subject to requisite approvals as may be applicable.
4.	Consideration received from such sale/disposal	Cash
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Nxtra Data Limited is a wholly owned subsidiary of Bharti Airtel Limited.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Transaction falls within the purview of Related Party Transactions and the same is done at arm's length
7.	Area of business of the entity(ies);	Bharti Airtel Limited is engaged in the business of providing telecom networks and/or to run and maintain telecom services, cellular/ mobile services etc. Nxtra Data Limited is engaged in the business of data center services.
8.	Brief details of change in shareholding pattern (if any)of listed entity	The sale will have no effect in shareholding of Bharti Airtel Limited